

# HERITAGE®

U.S. CURRENCY AUCTION

MAY 3-5, 2023 | CSNS | DALLAS







Front Cover Lots: 20428, 20506, 20670, 20375, 20112  
 Inside Front Cover Lots: 20426, 20373, 20402, 20732, 20409  
 Inside Back Cover Lots: 20100, 20499, 20507, 20366, 20259  
 Back Cover Lots: 20622, 20314, 20420, 20566, 20419



# U.S. CURRENCY

Featuring: The Gengerke Collection | The James Cole Collection | The Baton Rouge Bassett Collection

May 3-5, 2023 | Viewing: Schaumburg | Auction: Dallas

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FLOOR Sessions 1-5

(Floor, Telephone, HERITAGELive®, Internet, Fax, and Mail)

Session 1

Wednesday, May 3 • 6:00 PM CT • Lots 20001–20207

Session 2

Thursday, May 4 • 2:00 PM CT • Lots 20208–20780

Session 3

Friday, May 5 • 1:00 PM CT • Lots 20781–20942

Session 4 - PLATINUM SESSION (see separate catalog)

Friday, May 5 • 5:00 PM CT • Lots 21001–21169

Session 5

Friday, May 5 • 8:00 PM CT • Lots 21170–21540

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1551 North Thoreau Drive | Schaumburg, IL 60173

Tuesday, April 25 | 10:00 AM – 6:00 PM CT

Wednesday, April 26 - Friday, April 28 | 8:00 AM – 6:00 PM CT

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<sup>1</sup>Patent No. 9,064,282



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# Order of Auction

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ONE DOLLAR

NATIONAL CURRENCY

FEDERAL RESERVE BANK NOTE



458

RECEIVABLE AT PAR IN ALL PARTS OF THE UNITED STATES IN PAYMENT  
OF OTHER DUES TO THE UNITED STATES EXCEPT DUTIES ON IMPORTS  
AND OTHER DEBTS AND DEMANDS OWING BY THE UNITED STATES TO  
ASSOCIATIONS WITHIN THE UNITED STATES EXCEPT INTEREST



# SESSION ONE

## CONTINENTAL CURRENCY



**20001 Continental Currency May 10, 1775 \$20 PMG Fine 12 Net.**  
A circulated example of this very rare early Continental that has had some repairs and various pieces added but it is not at all visually displeasing. A wholly unreconstructed example with the appearance of this note would be a \$5,000 item. It is hard to estimate what the price will be for this piece, but it is certainly more desirable than the typical VF prior to restorations.  
**Starting Bid: \$750**



**20002 Continental Currency November 29, 1775 \$5 PMG Choice About Unc 58.**  
Strong signatures and an unusually bold vignette adorn this lovely looking Continental. The emblem illustrates a hand that is bleeding due to being pricked by thorns while gathering food. The motto is SUSTINE VEL ABSTINE (either survive or give up). The nature print on the back is of betony and sage.  
**Starting Bid: \$500**



**20003 Continental Currency February 17, 1776 \$1/6 PMG Choice Uncirculated 63 EPQ.**  
The Resolution of February 17, 1776 authorized \$4,000,000 in Continental Currency, with \$1,000,000 of that total comprising fractional denomination notes such as this \$1/6 example. The face features the iconic vignette of the sun shining on a sundial with the motto *FUGIO MIND YOUR BUSINESS* (Time flies so mind your business), while the back has a symbolic vignette of thirteen linked rings containing the names of the colonies with the inscription *AMERICAN CONGRESS WE ARE ONE*. The note is printed on good paper with clear even margins and darkly inked design elements. The signature of Frederick Kuhl, who was married to the sister of Michael Hillegas, first treasurer of the United States, is bold and clear even though it was done in red ink.  
**Starting Bid: \$1,250**



**20004 Continental Currency February 17, 1776 \$2 PMG Choice Extremely Fine 45.**  
The vignette of grain being threshed with a flail having the motto *TRIBULATIO DITAT* (Affliction improves it) adorns this pleasant example. The nature print panel on the back, which is frequently seen as a muddled image on notes, is quite clear.  
**Starting Bid: \$500**





**20005 Continental Currency February 17, 1776 \$4 PMG About Uncirculated 55.**

The Resolution of February 17, 1776 authorized \$4,000,000 in Continental Currency, of which \$1,000,000 was made up of fractional denominations. The \$4 design has an emblem showing a wild boar charging into a spear with the motto *AUT MORS AUT VITA DECORA* (Either death or an honorable life), while the back features a nature print of skeletonized maple fruit. The note is darkly printed on bright paper with bold clear design details and clear signatures of Walter Shee and Robert Hazlehurst. PMG mentions a stain on the back which is not overly distracting.

**Starting Bid: \$500**



**20006 Continental Currency May 9, 1776 \$6 PMG Choice Uncirculated 63 EPQ.**

The Resolutions of May 9 and May 27, 1776 authorized \$5,000,000 in Continental Currency. The \$6 denomination features an emblem depicting a beaver gnawing down a tree with the appropriate motto *PERSEVERANDO* (By perseverance) on the face and a Buttercup nature print on the back. The note is boldly printed on bright paper with nice margins and has bold signatures of Philip Kinsey and James Johnston.

**Starting Bid: \$750**



**20007 Continental Currency November 2, 1776 \$5 PMG Choice Uncirculated 63 EPQ.**

The Resolutions of November 2 and December 28, 1776 authorized \$5,000,000 in Continental Currency. The face has an emblem which depicts a hand gathering food that is bleeding due to pricks from thorns with the motto *SUSTINE VEL ABSTINE* (Either survive or give up), while the back has a nature print of Betony and Sage. The note is boldly printed on bright paper with clear, even margins and bold signatures of Benjamin Brannon (Brannon) and Benjamin Levy.

**Starting Bid: \$750**



**20008 Continental Currency November 2, 1776 \$8 PMG Choice Uncirculated 63.**

Being fully framed on all four sides shows the nice preserved state of this \$8 note. The signatures, including the signature in red ink, remain quite bold and the print quality is superb. If not for evidence of a previous mounting, this note would likely have received the EPQ designation from PMG.

**Starting Bid: \$625**



**20009 Continental Currency November 2, 1776 \$30 PMG Choice Uncirculated 63.**

The \$30 denomination features a face emblem showing a wreath over a tomb with the motto *SI RECTE FACIES* (If you act righteously you will be honored after death). The back has two additional emblems in lieu of a nature print. The note is well printed on good paper, with clear margins and clear signatures of John and Robert Dorsey. PMG notes that the name *B. Winslow* is written in small script in the top left margin on the back.

**Starting Bid: \$625**



**20012 Continental Currency May 20, 1777 \$30 PMG About Uncirculated 55.**

Featured is an example of the highest denomination for the issue. Dark signatures and margins are clear of the frame line on all four sides. This issue of paper money removed "United Colonies" wording and replaced it with "United States" for the first time. A vertical center fold accounts for the grade.

**Starting Bid: \$500**



**20010 Continental Currency February 26, 1777 \$2 PMG About Uncirculated 55.**

PMG has graded just two pieces finer than this tough Baltimore \$2 issue example, with just one note receiving a CU grade. This well signed and boldly printed example shows only minimal traces of circulation.

**Starting Bid: \$500**



**20011 Continental Currency May 20, 1777 \$7 PMG About Uncirculated 55 EPQ.**

An attractive and original example with clear straight margins that is well inked with strong penned information on bright paper.

**Starting Bid: \$600**



**Choice Uncirculated April 11, 1778 \$8**

**20013 Continental Currency April 11, 1778 \$8 PMG Choice Uncirculated 63.**

Another attractive example of this \$8 Continental that is very tough to find in the higher grade. This pretty note is well signed, and the printing is very sharp on both face and back.

**Starting Bid: \$1,250**



## GEORGIA

### April 11, 1778 \$8 PMG Choice 63



#### 20014 Continental Currency April 11, 1778 \$8 PMG Choice Uncirculated 63.

One of the nicest examples of this tough \$8 note that is the finest graded by PMG. Four years ago, we sold another note in a PCGS 63PPQ holder for \$3,000.

Starting Bid: \$1,250



#### 20016 Georgia May 4, 1778 \$20 PCGS Choice About New 55PPQ.

A well printed, embossed example with border variety "a" as described on page 128 of the sixth edition of *The Early Paper Money of America* by Eric P. Newman. The paper is white and all five signatures needed for issuance have the appearance of being signed recently and not 245 years ago. The seal has a strong rattlesnake, while the Latin motto of NEMO ME IMPUNE LACESSET (No one will provoke me with impunity) is a little weak. The circulation of this note consists of a horizontal fold with a few tiny internal splits, however, it is an attractive and desirable note.

Starting Bid: \$500

## MASSACHUSETTS

### "Sword In Hand" Note



#### 20015 Continental Currency April 11, 1778 \$30 PMG Choice Very Fine 35.

A perfectly natural, problem-free Yorktown \$30. This is the toughest issue to find in all grades, with most examples seen are counterfeits. Luckily, no \$30 counterfeits were made, which greatly eases the process of deciding whether this note is genuine.

Starting Bid: \$500



#### 20017 Massachusetts August 18, 1775 7s 6d PMG Fine 12.

A total of £100,000 in "Sword In Hand" notes were authorized by the Act of August 18, 1775. These were engraved and printed by Paul Revere, and as such are always popular with collectors. Ten thousand of this denomination were printed and were to be redeemed on one of three different dates; this note's redemption date was August 18, 1780. This note has seen its share of time in circulation, but is still intact with no repairs or glaring condition issues.

Starting Bid: \$750



**20018 Massachusetts December 7, 1775 3s 4d PCGS Fine 12.**

This is one of only two examples that we have ever been able to offer of this note. The other was a part of the Eric Newman Collection. The piece in this lot is from the second issue that utilized the famous "Sword in Hand" vignette. Paul Revere altered the August 18, 1775 plates as necessary and then printed this issue as well. PMG comments on the back label include edge and internal tears, splits, and repairs.

**Starting Bid: \$500**

## NEW HAMPSHIRE



**20019 New Hampshire July 3, 1776 \$5 PMG Very Fine 30.**

3,200 \$5s were authorized as part of this issue and were payable on four different future dates, in the case of this note January 26, 1791. This example is printed on bright paper with decent margins, and has boldly printed design details with the motto *PRO BONO PUBLICO. LIBERTY & PROPERTY* well hidden in the ornamental frames. The signatures of John Smith and Phillips White are dark and clear. PMG mentions tears which are of little consequence. This is the highest condition example of only three that we have offered in our public auctions from this elusive series.

**Starting Bid: \$1,250**



**20020 New Hampshire April 29, 1780 \$4 PMG Choice Uncirculated 63 EPQ, HOC.**

The Act of April 29, 1780 authorized \$145,000 in legal tender bills payable in Spanish milled dollars by December 31, 1786, earning 5% interest. A Continental Congress Resolution of March 18, 1780 guaranteed payment of these bills. Ironically, some of the design elements were engraved by Henry Dawkins, a former counterfeiter who had been in the employ of the British. Except for the ubiquitous hole cancel, this note is in pristine condition with bright paper, sharp margins, boldly printed design elements, and great color. It is fully issued, with clear signatures of Joseph Pearson, James McClure, and John Taylor Gilman (who signed the guarantee on the back).

**Starting Bid: \$500**

## PENNSYLVANIA

### Newman Plate Note



**20021 Pennsylvania October 1, 1756 20s PMG Extremely Fine 40.**

The Act of September 21, 1756 authorized £30,000 in legal tender bills that were valid until October 1, 1766. This note, along with the others from this emission, were printed by Benjamin Franklin and David Hall. This note, which served as the plate note in the Newman catalog of the Early paper Money of America (page 338, fifth edition), has boldly printed design elements on good paper with decent margins and clear signatures of Joseph Richardson, Thomas Wharton (four different Whartons signed these notes), and Daniel Rundle. PMG mentions that there are a few stains as well as four small paper scuffs on the back corners due to dismounting. Having noted that, this is by far the highest grade example we have offered in recent memory.

**Starting Bid: \$875**





#### 20022 Pennsylvania April 25, 1776 2s-2s6d-1s6d-1s-1s6d-1s-2s-2s6d Uncut Sheet of Eight PMG About Uncirculated 50.

The first uncut sheet we have offered on these four middle denominations for the April 25, 1776 issue. It is a double pane sheet of eight, with two examples of each denomination and both sets of four different denominations represent a different side of the notes. These four denominations required two signatures and A(ndrew) Tybout and Josiah Hewes boldly signed the serial numbered notes in black and red ink respectively. This example was previously mounted.

Starting Bid: \$1,500

### SOUTH CAROLINA



#### 20023 South Carolina November 15, 1775 15s PMG Choice Fine 15 Net.

We last sold this note in 2002; over two decades ago. Our description at the time is still completely appropriate: "This is one of the best-looking examples we've seen of this issue and denomination, and the note has considerable added importance as it bears the bold signature of F. Salvador as one of the three signers. Francis Salvador was the first person of the Jewish faith to be elected to public office in America, when he was elected to the Provincial Congress of South Carolina in 1774. According to Newman, he was the first soldier of the Jewish faith to be killed in combat in the American Revolution. Our understanding of the same story was that George Washington had personally requested that he meet with the local Indians in an effort to make a peace treaty with them. While on this mission, he was killed by the Indians. This is the finest Salvador signature that we can recall seeing, and his signature is one of the most highly prized and elusive of all Jewish-American historical figures." The note faces up very nicely, with PMG noting a restoration that has repaired two splits and a centerfold.

Starting Bid: \$875



#### 20024 South Carolina December 23, 1776 \$8 PMG Choice Uncirculated 63.

An extremely rare note in this state of preservation, with PMG having graded only one example higher, and it is also a remainder. That piece has not appeared at auction since 2009. There is a bit of residue from a previous mounting on the back top margin, but in all other respects this nicely margined example is flawless.

Starting Bid: \$625



#### 20025 South Carolina February 8, 1779 \$100 PMG Extremely Fine 40.

The Ordinance of February 8, 1779 authorized \$1,000,000 in Bills of Credit with the option of issuing an additional \$3,000,000 if that sum could not be borrowed. These notes were rather stylishly engraved by Thomas Coram of Charleston. The \$100 face has a small vignette of an allegorical woman, perhaps Athena or Minerva, with the motto GLORIAE FUNDAMENTUM FORTITUDO (Bravery is the Foundation of Glory) while the back has an expansive vignette of flags, a drum, and shields and lances under a Palmetto tree with the denomination spelled out on ribbons above and below. PMG notes splits and some minor repairs to seal them.

Starting Bid: \$625

## VIRGINIA



**20026 Virginia September 1, 1775 £8 PMG Very Fine 25.**  
£350,000 in Treasury Notes, redeemable by January 1, 1784, was authorized by the Ordinance of July 17, 1775. Having sufficient paper available was a chronic problem, and after running out of the original paper and the large Ashby notes, officials resorted to using James River Bank forms which had not been used for the April 1, 1773 issue. The large format note is well printed on bright paper, with sharp design details and clear bold signatures of Philip Johnson, William Norvell, and Robert Carter Nicholas (signing as Treasurer).

**Starting Bid: \$500**



**20027 Virginia September 1, 1775 £12 PCGS Apparent Very Fine 35.**  
After exhausting supplies of both new and repurposed paper to print notes for this emission, the authorities were allowed to use left over James River Bank Forms from a 1773 issue. Around 6100 £12 notes were authorized for issue and represented the largest denomination issued for this series. This note is sharply printed on bright paper with nice margins and indented end, as well as clear signatures of B. Dandridge, William Norvell, and Robert Carter Nicholas, signing as Treasurer. There are actually two B. Dandridge signatures on this note, suggesting it was a partially filled in remainder that was never issued in 1773. Dandridge was a signer on both issues. PCGS gave this note an Apparent grade due to a small repaired edge split at bottom right which, even then, seems a bit harsh. It is not going to bother many today, and it has no real impact on this attractive note's desirability.

**Starting Bid: \$500**

## FRACTIONAL CURRENCY

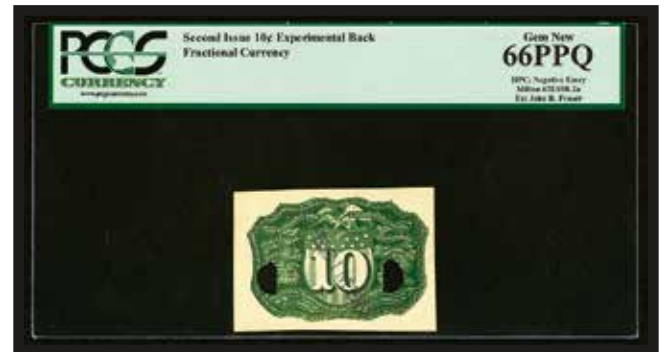
### SECOND ISSUE



**20028 Fr. 1233 5¢ Second Issue Uncut Block of 16 PMG About Uncirculated 50.**

The bronze ovals remain reflective on this block of 16 that has minor edge splits at top and bottom. This large block is just one strip of four away at far right from being a full sheet. The face plate number is 175, while the back plate number is (1)58. Overall, it is a very nice block of 16 for the grade.

**Starting Bid: \$500**



**20029 Milton 2E10R.2a Negative Essay Experimental Back 10¢ Second Issue PCGS Gem New 66PPQ, 2 POCs.**

A rare negative essay Experimental number missing from the Milton Friedberg Collection that we auctioned in January 1997. The example in this lot is the first that we have been able to offer. It has a provenance that traces back to the extensive John R. Fraser Fractional Collection that was very strong in Experimentals and Specimens. The Fraser Collection went under the hammer in 1982. The term "Negative Essay" comes from the appearance of the notes, which look at first glance like a photograph negative. This is best viewed on the eagle at top center. The eagle's head is white on the issued notes, while dark on a Negative Essay. Also, under the eagle's wings is dark on the issued notes, but white on a Negative Essay. The term "Negative Essay," while it would not be technically correct in the realm of professional photography, has been universally accepted by Fractional collectors, dealers, and researchers.

*From the Gengerke Collection*

**Starting Bid: \$1,000**





**20030 Milton 2E10FR.3 Experimental 10¢ Second Issue PMG Choice Uncirculated 63.**

When Milt's Encyclopedia was published, this Experimental was listed only from its May 27, 1921 auction appearance as part of the Kingman Collection. Several other Milton 2E10FR.3 notes have now turned up. This number is one of the more striking Experimentals, as it lacks all engraving and has only the bronze oval on the face and the bronze "10" counter and "T-1-18-63" surcharges on the back. It is printed on heavy fiber paper, and neither rubber stamped nor punched out cancelled. A most unusual looking and rare piece that is ready to enter another stellar collection of Fractionals.

*From the Gengerke Collection*

**Starting Bid: \$625**



**20031 Milton 2E25F.4a John Burke Courtesy Autographed Experimental 25¢ Second Issue PMG Choice Uncirculated 64, 3 POCs.**

Treasurer of the United States John Burke (1913-21) autographed this rare Experimental vertically near the left edge. The back design consists of only the double outlined bronze "25" counter. Cancellation of the note was executed with three pie-shaped holes. Milton 2E25F.4a is listed as unique in Milton's *Encyclopedia* and his description mentions lot number 335 from the Jess Peters Boston ANA auction held on August 23, 1973. Our perusal of the Peters catalogue found that lot 335 was not plated, and therefore comparison to the autographed Experimental in hand was not possible. However, we did notice in the catalogue that lots 336, 337, 339, and 340 were all Fractional Specimens that were also autographed by Mr. Burke. These four lots and close to 100 more lots of Fractional in that 1973 auction came from the Julian Marks Collection. We do not know if the population remains at one or if we are offering a previously unreported example of Milton 2E25F.4a, but we do know that we have never offered another example and that it will receive serious attention from Fractional collectors.

*From the Gengerke Collection*

**Starting Bid: \$500**



**20032 Milton 2E25F.6 Experimental 25¢ Second Issue PMG Choice Uncirculated 63 EPQ, 2 POCs.**

An Experimental printed from the completed face plate, and has the bronze oval, too. The back lacks engraving and has only the bronze "S-18-63" surcharges and the large bronze "25" denomination. Uniface and seen with the usual two half-moon cancels and purple "SPECIMEN" diagonally through the portrait. Spencer Clark was the first superintendent of the National Currency Bureau during the years 1862-68. The NCB became the Bureau of Engraving and Printing in 1874. Mr. Clark passed away on December 10, 1890. His widow gave his Fractional Proofs and Experimentals that he had retained to coin dealer Ed Frossard of New York to sell. Frossard contacted the Treasury Department in order to find out if he could legally sell these numismatic items. He was told that he could sell them as long as the notes were punched and cancelled. Frossard then applied the half moon punches and the blue "Specimen" rubber stamping cancellations to the notes in his possession. Therefore, all of the examples with these characteristics can be provenanced to the holdings of Spencer Clark. They were sold through Frossard's Special List No. 8 of a *Unique Collection of Essays & Proofs of United States Fractional Currency of the S(pencer) M. Clark Collection* dated October 1, 1893. There are as made wrinkles in the paper.

*From the Gengerke Collection*

**Starting Bid: \$625**



**20033 Inverted "50" Surcharge Error Milton 2S50R.1d Back Specimen 50¢ Second Issue PMG Choice Uncirculated 64 EPQ.**

A high grade Specimen with a normal back engraving, but the "50" surcharge is inverted. Only two of these were known when Milton Friedberg's sixth edition of *The Encyclopedia of United States Postage & Fractional Currency* was published in 2000. This is the third different example that we have auctioned.

*From the Gengerke Collection*

**Starting Bid: \$1,000**

## Exciting 50¢/10¢ Error Back Specimen



### 20034 Double Denomination Error Milton 2S50R.1e Specimen 50¢/10¢ Second Issue PCGS New 62.

A 50¢ Specimen that received a "10" counter bronze overprint from an inattentive BEP workman. These actions resulted in an exciting double denomination Back Specimen error. When we auctioned Milton Friedberg's Collection in January 1997, there were four known examples. This makes the fifth example that we are aware of. It is printed on CSA watermarked paper and previously resided in the Robert Friedberg Collection, before being acquired by Martin Gengerke. We auctioned a PMG 58 EPQ example for \$6,600 in January 2022 on a conservative \$2,000 and up estimate. This little nicer current offering should outdistance that earlier winning bid.

*From the Gengerke Collection*

**Starting Bid: \$2,500**



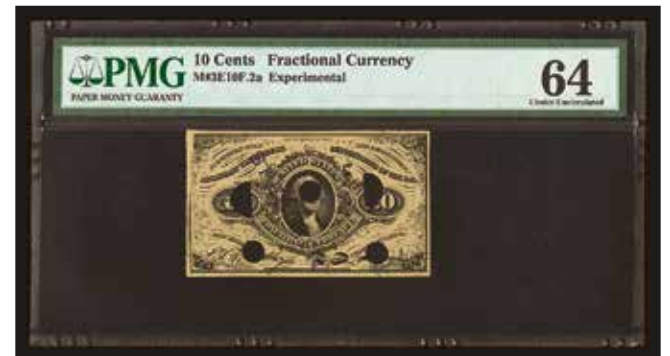
### 20035 Inverted "50" and "R-2-18-63" Surcharges Error Milton 2E50R.4b Experimental 50¢ Second Issue PMG Choice Uncirculated 64.

A highly unusual invert that is listed as a Rarity 8, 2-3 known, in Milt's *Encyclopedia*. We have now auctioned two different examples, with our current Gengerke offering being the far nicer of the two. The completed back engraving has two surcharges that are inverted, the "50" counter at center and the surcharge of "R-2-18-63" around the edges. The bronze oval ring is the only design element on the other side.

*From the Gengerke Collection*

**Starting Bid: \$625**

## THIRD ISSUE



### 20036 Milton 3E10F.2a Experimental Face Engraving Only 10¢ Third Issue PMG Choice Uncirculated 64, 5 POCs.

A very rare Experimental listed as a R-8, 2-3 known, in Milt Friedberg's *Encyclopedia*. However, we feel that currently it is a high R-7 with a population in the 4 to 5 range. Also, this number usually becomes available only when important collections cross the auction block. This example is an important fiber paper Experimental from the Third Issue, which does not have regular issue fiber paper notes. It is further unusual in that it has the standard two half-moon cancels normally seen on Experimentals as well as three full circle punch cancels. Full circle punch cancels are found on a very few Essays and Experimentals. It also has an as made print obstruction depriving this Experimental of its frame line and a thin portion of the ornamental engraving at upper left.

*From the Gengerke Collection*

**Starting Bid: \$750**





**20037 Fr. 1251 10¢ Third Issue Uncut Vertical Pair PMG About Uncirculated 55 EPQ.**

The first uncut pair on this scarce Friedberg number that we can recall offering. It is well margined on all four sides with embossing of the printed signatures.

*From the Gengerke Collection*

**Starting Bid: \$1,000**

**Wide Margin Grant-Sherman Specimen Pair**



**20038 Fr. 1272SP 15¢ Third Issue Wide Margin Face PMG Choice About Unc 58 EPQ;**

**Fr. 1272SP 15¢ Third Issue Wide Margin Back PMG Gem Uncirculated 65 EPQ.**

A fully wide and rather pleasing Grant-Sherman Specimen pair. The face has facsimile signatures and has been blessed with excellent centering, bold printing, and bright paper. The green back is a flawless gem. This year we sold a pair with PMG AU 58 EPQ face and PMG Choice Unc 64 back which fell just shy of the \$1,000 mark. This evening's offering should perform better. (Total: 2 notes)

**Starting Bid: \$625**

**Impressive Wide Margin Specimen Trio**



**20039 Fr. 1275SP 15¢ Third Issue Wide Margin Face PMG About Uncirculated 55;**

**Fr. 1272SP 15¢ Third Issue Wide Margin Green Back PMG Choice Uncirculated 64;**

**Fr. 1273-5SP 15¢ Third Issue Wide Margin Red Back PMG Choice Uncirculated 64.**

Although the face Specimen has been cited for toning and ink burn, it is the much scarcer Allison-Spinner hand-signed note. PMG states that the red back has been previously mounted, and the green back has escaped the graders' clutches without comment. Attractive and well matched Third Issue Specimen trios are not nearly as easy to locate as one might think. (Total: 3 notes)

**Starting Bid: \$625**



**20040 Milton 3E25F.2c Experimental Face Engraving Only 25¢ Third Issue PMG Choice Uncirculated 64 Net, 5 POCs.**

An example listed as unique in Milt's *Encyclopedia*, with our current offering being only the second example to appear in our auctions, and the first since April 2015. We believe this is a R-7 with around four to five known. This number was missing from the Milton Friedberg Collection that we auctioned in January 1997. It is printed on white bond paper and has two half-moon cancels plus three full circle punch cancels. The latter full circle punch cancels have been observed on a very few Essays and Experimentals. Research has indicated that the half-moon cancel punches have been traced to the Bureau and the rarely used three full circle punch cancels have been traced to the Auditor's Office. This example was previously mounted.

*From the Gengerke Collection*

**Starting Bid: \$1,250**

### PMG 63 EPQ Solid Surcharge Fessenden



**20041 Fr. 1299 25¢ Third Issue PMG Choice Uncirculated 63 EPQ.**

These solid surcharge Fessendens, both this 1299 and its sheet-mate 1300, are almost impossible to locate in undamaged high grades. The extremely brittle paper led to splits, chips, and missing chunks that are near universal. This note has somehow missed out on all of these perennial problems. In our 2021 Central States auction, we sold a PCGS Banknote 63 PPQ example for \$3,840.

**Starting Bid: \$1,500**

### Extremely Rare 1329SP Allison-Spinner



**20042 Fr. 1329SP 50¢ Third Issue Spinner Narrow Margin Face PMG Choice Extremely Fine 45.**

There are four known examples of Wide Margin 1329 Specimens. The total of Narrow Margins is essentially the same. There is no exact count, but it is generally accepted that there are five or six known. Despite the census information, Wide Margin 1329s appear with far more frequency than the Narrows. Milt Friedberg, Tom O'Mara, and Bob Laub all had Wide Margin examples, yet none of them had a Narrow. This lightly circulated note has traces of original embossing, excellent bronze, and strong signatures with just minor evidence of a previous mounting. Considering that a Wide margin Fr. 1329 Specimen would cost close to a five-figure price, this Narrow margin example represents a much less costly option to acquire this rare number.

**Starting Bid: \$1,000**



**20043 Milton 3E50F.2 Experimental Face 50¢ Third Issue Justice PCGS Apparent Choice About New 58, 2 POCs.**

A Milton number that is from a finished face plate save for the missing Colby and Spinner signatures. It is listed as unique in Milt's *Encyclopedia*. We know that this is the first example that we have offered, as Milt did not have this number in his own collection that we auctioned in 1997. The PCGS label mentions a small tear at top right. In conclusion, simply a great Experimental with a provenance that leads directly to one of the foremost collectors of Fractional Currency.

*From the Gengerke Collection*

**Starting Bid: \$1,500**





**20044 Fr. 1359 50¢ Third Issue Justice PCGS Banknote About Unc 55.**

One of the very rare “1” and “a” Justice notes, with only about two dozen examples known in all grades combined. The plate position indicators show these notes are the top left notes, and only one is present on each sheet. It has strong print quality and bright bronzing. A tough number to find in any grade, this example is seen with better-than-usual margins for this notoriously poorly margined variety.

**Starting Bid: \$500**

## FOURTH ISSUE



**20045 "Secret Marks" Milton 4E10F.2 Variant Eight Liberty 10¢ Fourth Issue Without Treasury Seals Face Proof Sheet 1 Proofs 1 (2); 2 (2); 3; 4; 5; 6 Not Graded.**

An exciting find consisting of this lot and the next five lots of *Liberty* 10¢ Proof sheets measuring approximately 9.25 by 12.75 inches that have been removed from an American Bank Note Company work ledger for such items. The ABNCo printed the face of this denomination, while the National Bank Note Company printed the backs. "Secret marks" was a method employed by the ABNCo to distinguish different printings and to also be used in counterfeit detection. All eight black and white Proofs are uniface and mounted on kraft paper. The page is labeled "1" within a circle in black ink at top center. The rest of the handwriting is in red ink, mostly on the kraft paper, which numbers the Proofs, list the name of the engravers involved with that particular Proof combined with a January, February, or March (18)70 date, and then lines are drawn to where the "secret mark" dots are located. From down the left column and then over and down the right column, the Proofs are numbered 1; 1; 2; 2; 3; 3; 4; 4; 5; 5; and the last number is missing from the page due to paper loss in the removal process from the ledger. It is believed to be the number 6 due to the fact that the numbers are incremented by one when there is a change in the engraver's name and there is a name change with this Proof. Locations for the "secret marks" on this page are in the headdress, the breastplate, a star on the flag, and immediately below "Ten Cents." Engravers mentioned on this page are Babcock, De Voies, Holden, Ronaldson, Curtis, and Seymour. An article discussing the "secret marks" topic is, "Secret Marks on 4th Issue Fractional Notes," in *Paper Money*, Society of Paper Money Collectors, September/October 2015, Vol. LIV, No. 5, Whole No. 299, pages 357-61. There is paper loss and tears around the edges, but none of either, interfere with the condition of any Proofs on this page. Several archival tape repairs are on the back of the kraft paper. Seven of the Proofs have four broad margins, while the eighth example has three broad margins. The back of the kraft paper has faint "ghost" reversed images of the sheet in the next lot.

**Starting Bid: \$1,000**





**20046 "Secret Marks" Milton 4E10F.2 Variant Eight Liberty 10¢ Fourth Issue Without Treasury Seals Face Proof Sheet 2 Proofs 6; 7 (2); 8 (2); 9 (2); (10) Not Graded.**

The second "secret marks" Fractional Proof sheet of six in this auction and similar to the previous lot. All eight black and white Proofs are uniface and mounted on kraft paper. The page is labeled "2" within a circle in black ink at top center. The Proofs are numbered 6; 7; 8; 9; and the last number is missing from the page due to paper loss in the removal process from the ledger. It is believed to be the number 10 due to the fact that the numbers are incremented by one when there is a change in the engraver's name and there is a name change with this Proof. Locations for the "secret marks" on this page are in the flag, the breastplate, the headdress, in the "10" counter at upper right, immediately below the "e" in "United", and in the loop of the "h" in John Allison's engraved signature. Engravers mentioned on this page are De Voies, Garvey, Wm. Hines, Miller, Colbach, and J(ames) H. Smil(lie) with dates running from January to April (18)70. There is paper loss and tears around the edges, but none of them interfere with the condition of any Proofs on this page. However, the lower right corner is missing along with the last half of Smillie's name and most of the date. All eight Proofs have four broad margins and the second example in the right column has a pre-printing paper crinkle running through Liberty's cap. Three archival tape repairs are on the back. The back of the kraft paper has faint "ghost" reversed images of the sheet in the next lot.

**Starting Bid: \$1,000**



20047 "Secret Marks" Milton 4E10F.2 Variant Eight Liberty 10¢ Fourth Issue Without Treasury Seals Face Proof Sheet 3 Proofs 11; 12; 13 (3); 14; 15; 16 Not Graded.

The third "secret marks" Fractional Proof sheet of six in this auction, and similar to the previous two lots. All eight black and white Proofs are uniface and mounted on kraft paper. The page is labeled "3" within a circle in black ink at top center. The Proofs are numbered in the following sequence, 11; 13; 12; 13; 13; 14; 15; and 16. Locations for the "secret marks" on this page are in the headdress, the breastplate, the blouse under the breastplate, and to the immediate left of the "S" in "States." Engravers cited on this page are Dalton, Bush, Baudain, Roone, and a couple of other names that are undecipherable. Penned dates are January-March (18)70. There is paper loss in three corners and five edge tears were repaired with archival tape on the back of the kraft paper. None of the paper loss affects the Proofs. Seven of the Proofs have four wide margins and the eighth example has three wide margins. Faint "ghost" reversed images of the sheet in the next lot are found on the back of the kraft paper page in this lot.

Starting Bid: \$1,000





**20048 "Secret Marks" Milton 4E10F.2 Variant Eight Liberty 10c Fourth Issue Without Treasury Seals Face Proof Sheet 4 Proofs 16; 17 (3); 18 (2); (19); 20 Not Graded.**

The fourth "secret marks" Fractional Proof sheet of six in this auction and similar to the previous three lots. All eight black and white Proofs are uniface and mounted on kraft paper. The page is labeled "4" within a circle in black ink at top center. This sheet is a little different as four of the Proofs have "old mark" positions pinpointed. Locations for the new "secret marks" on this page are in the headdress, the breastplate, the hair, and a couple of "secret marks" near the "Receivable" clause. Engravers mentioned on this page are Wood, Boone, Ridding, Champion, P. Donaldson, Redding, J. Brown, Hearn, Clark, and Milligan. Penned dates for this sheet cover the period from January-April (18)70. There is paper loss and four edge tears were repaired with archival tape on the back of the kraft paper. None of the paper loss affects the Proofs and all eight Proofs have four wide margins. However, the paper loss did remove the "No. 19" from the page. Faint "ghost" reversed images of the sheet in the next lot are found on the back.

**Starting Bid: \$1,000**



20049 "Secret Marks" Milton 4E10F.2 Variant Eight Liberty 10¢ Fourth Issue Without Treasury Seals Face Proof Sheet 5 Proofs 21; 22; 23 (2); 24; 25 (3) Not Graded.

The fifth "secret marks" Fractional Proof sheet of six in this auction and similar to the previous four lots. All eight black and white well margined Proofs are uniface and mounted on kraft paper. The page is labeled "5" within a circle in black ink at top center. Locations for the new "secret marks" on this page are in the headdress, the breastplate, and immediately below the "C" in "Cents." Engravers mentioned on this page are Fields, Millard, Tribe, Rourke, Fredennick, Spafford, and "Mr. Smiile"(sic). Penned dates for this sheet cover the period from January-March (18)70. There is a missing lower right corner and five edge tears have been closed with archival tape on the back of the kraft paper. None of these foibles come into contact with the Proofs. We do observe a pre-printing paper crinkle in the first Proof of the right column that runs from Liberty's shoulder to the top edge. Also, the next note below has "38" penciled in the margin at upper left. Faint "ghost" reversed images of the sheet in the next lot are found on the back.

Starting Bid: \$1,000





20050 "Secret Marks" Milton 4E10F.2 Variant Nine Liberty 10¢ Fourth Issue Without Treasury Seals Face Proof Sheet 6 Proofs 26; 27 (2); 28 (2); 29; 30; 31; 32 Not Graded.

The sixth "secret marks" Fractional Proof sheet of six in this auction and similar to the previous five lots. All nine black and white broad margined Proofs are uniface and mounted on kraft paper. The page is labeled "6" within a circle in black ink at top center. Locations for the new "secret marks" on this page are in the headdress, the breastplate, the flag, and in the upper loop of the "J" in John Allison's engraved signature. Engravers identified on this page are Schenk, Champion, Bradford, Geo. Mark, Holden, (Thomas F.) Morris, John Pickett, Seabury, and one that remains unidentifiable. Penned dates for this sheet cover the period from February-April (18)70. There are missing right corners and missing paper down the left edge. Several archival tape repairs are on the back of the kraft paper. All nine Proofs on this page have steered clear of the missing paper and tears. One note does have three pre-printing crinkles. Faint "ghost" images of world notes are found on the back of the kraft paper.

Starting Bid: \$1,000



**20051 Milton 4E15F.1 Essay Face Engraving Only 15¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.**

A very rare and handsome Essay with this being only the second different piece that we have offered. The other example was part of the Milton Friedberg Collection that we auctioned in January 1997, and again in May 2005. It was acquired in each instance by advanced collectors. The census figure is three for this number as cited on page 174 of the sixth edition of *The Encyclopedia of United States Postage & Fractional Currency* by Milton R. Friedberg. The example in this lot is well centered on India paper with wide, balanced margins. It was printed by the National BNC Co while mounted on cardstock and this method produced the entire outline of the plate to be deeply impressed into the cardstock. Three design elements are present, a complete border design as used on the regular issued notes, the "15" counter at upper right, which is complete in its engine turning, but lacks the fill-in finish, and the portrait, which is considerably larger, although seemingly identical to that used on the issued note, but without the curtain and ornamental fronds. Penciled at lower right is, "Head finished - Girsch." Girsch was Frederick Girsch, a German picture engraver who immigrated to the United States in 1849 and found work in succession with Danforth, Wright & Co., the ABN Co, and the National BNC Co. The PMG back label states that the note is unaffected by issues in the selvage and cardstock. These are minor in their appearance and the printed note is truly Gem.

*From the Gengerke Collection*

**Starting Bid: \$1,500**



**20052 Milton 4P15F.1 Proof Front Engraving Only Without Seal 15¢ Fourth Issue PMG Choice Uncirculated 64.**

A uniface Milton number die sunk into India paper, with this finished Proof having all design features and signatures and lacking only the Treasury seal. It is listed as unique in private hands in Milt's *Encyclopedia*. We now know of two in private hands, the Martin Gengerke example in this lot with margins that are approximately 5/8ths of an inch wide, and a second piece with even broader margins that once resided in the Colonel E. H. R. Green Collection. Both the Gengerke and Colonel Green Proofs have die number "1789" at top center. The latter last traded hands at auction in 1982. A third example with four small round punch cancellations through the signatures resides within the Smithsonian Institution. Our current, nicely preserved offering will draw considerable attention from advanced Fractional collectors.

*From the Gengerke Collection*

**Starting Bid: \$2,500**



**20053 Fr. 1301 25¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**

The first variety of the four Washington Fourth Issue notes. It is deceptively scarce at the highest grade levels, with PMG grading only a handful at this 66 EPQ level and only a single 67 EPQ finer.

**Starting Bid: \$750**





**20054 Fr. 1374 50¢ Fourth Issue Lincoln PMG Gem Uncirculated 65 EPQ.**

The Lincoln is one of the most popular Fractional types in any grade, and Gem examples are hard to locate and acquire. This example has four nice margins and great paper and color.

**Starting Bid: \$1,000**



**20055 Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 64 EPQ.**

One of the most popular fractional designs, this Lincoln has a bold red seal and only its centering prevents consideration of a Gem grade.

**Starting Bid: \$500**



**20056 Fr. 1374 50¢ Fourth Issue Lincoln PCGS Very Choice New 64PPQ.**

Lincoln Fractionals have always been popular and this well margined example should be no exception. The colors of the seal and back are bright.

*From the Gengerke Collection*

**Starting Bid: \$500**



**20057 Milton 4S50F.1a 50¢ Fourth Issue Proof PMG Choice Uncirculated 63.**

An incredible item that is the first Proof example of this popular Lincoln note that we have been able to offer in over 15 years. It is one of a very few special printings of the 50¢ Lincoln notes of any form on any paper. Interestingly, the Milt Friedberg Collection did not contain any form of Lincoln Specimen or Proofs. This is a well preserved example that is mounted on cardstock.

*From the Gengerke Collection*

**Starting Bid: \$1,250**

## FIFTH ISSUE



**20058 Fr. 1381 50¢ Fifth Issue Original Pack of Twenty Choice New.**

One of the nicest original packs that we have offered, and it is not third party graded. All of the notes have matched edges for size and color. Every note is from either the C (9) or K (11) plate positions. There are three different plate numbers in the bundle, 5 (7), 14 (8), and 18 (5). The band is original with "TEN DOLLARS" printed in the BEP's ornate style. The band was once glued together in the distant past. Nonetheless, it is a premium pack that has escaped the practice of being sewn together with needle and thread. The last original pack on this Friedberg number that we auctioned graded XF and realized \$4,800 on a \$2,500 and up estimate in January 2020. Our current estimate may prove to be conservative with that result in mind. (Total: 20 notes)

**Starting Bid: \$1,500**

## ENCASED POSTAGE



### 20059 HB-183 EP-86 Reed-MI05 5¢ B. F. Miles Fine.

The Jefferson stamp is well centered on this example. In indirect light, the mica is clear for the most part, while tilting the piece reveals a large amount of crazing. A tiny hole in the mica is found at 11 o'clock. The encasement has toned nicely over the years, while the advertising side does have a small area of damage running through the "." after the "F" in "B.F. Miles." By 1880, Dr. Miles had left his drug store. He was then employed as a grain commission merchant and he also was in the insurance business. He passed away of kidney disease on April 22, 1889.

**Starting Bid: \$625**



### 20060 HB-183 EP-86 Reed-MI05 5¢ B. F. Miles Fine.

Both the stamp and the casing exhibit attractive, natural color. A lamination in the mica runs between President Jefferson and the right tab. Tilting the piece results in crazing of the mica coming into view in areas beyond Jefferson's face. Philadelphia physician Benjamin Franklin Miles arrived in Peoria around 1853 where he became partners in a drug firm with Col. William A. Thrush. Miles issued only the 1¢ and 5¢ Encased Postage denominations with only a single example of the former being known. Therefore, all 5¢ examples are important for collectors building an Encased Postage issuer collection.

**Starting Bid: \$625**



### 20061 HB-183 EP-86 Reed-MI05 5¢ B. F. Miles Very Good.

The 5¢ in this lot has broken and missing mica in the area of Jefferson's right cheek running up to the rim. There is also crazing in the area around the missing mica. Our examination of the stamp reveals that it has retained its original color. We flipped the piece over to the advertising side and noticed that this side is rotated approximately 180 degrees instead of the usual medal alignment for Encased Postage. We also see a thin streak of verdigris above "Mil" of "Miles." The encasement has been cleaned, especially so on the advertising side. The left tab has a slight indentation, too. Despite these faults, its appearance is better than its description.

**Starting Bid: \$500**

## CONFEDERATE NOTES

### 1861 ISSUES



### 20062 Military Endorsement "Maj. W.J. Anderson" T5 \$100 1861 PF-1 Cr. 5 PMG Choice Uncirculated 63.

This example was printed by Southern Bank Note Co., which was, in fact, ABNCo's small undermanned branch office in New Orleans. Only 5,798 notes were printed, and all possibilities of continued production ceased when New Orleans fell in April, 1862. This note is endorsed "Issued by me / Sept 13, 1861/ Maj W(illiam) J. Anderson / Q M Memphis, / Tenn." Anderson served as the quartermaster for General Leonidas Polk at this time. PMG notes some minor ink erosion.

**Starting Bid: \$1,500**



### 20063 T5 \$100 1861 PF-1 Cr. 5 PMG Choice About Unc 58.

Along with the T6 \$50, this note was the first to be produced by Southern Bank Note Co. Memminger sent the last Montgomery \$50-\$100 sheet (serial number 1607) via an agent to New Orleans to serve as the inspiration for the new designs. Because the branch office did not have access to National Bank Note Company vignettes, stock ABNCo vignettes that were on hand were used. A well printed note on bright paper with no repairs or meaningful impairments noted.

*From the James Cole Collection*

**Starting Bid: \$1,250**





**20064 T5 \$100 1861 PF-1 Cr. 5 PMG Choice About Unc 58.**

The New Orleans office of ABNCo printed this design under the banner of the Southern Bank Note Co. Only 5798 notes were issued before production ended, apparently because the demand for lower denominations received higher priority. A deeply inked, well printed example on bright paper with decent margins.

**Starting Bid: \$1,250**



**20066 Military Endorsement "Ferdinand Molloy Capt & ACS" T5 \$100 1861 PF-1 Cr. 5 PMG Extremely Fine 40.**

Offered is this well printed note that is one of 5,798 examples of this design, printed by Southern Bank Note Co., issued. Captain Ferdinand Molloy, who was appointed Captain and A(ssistant) C(ommissary) (of) S(ubsistence) reporting to the Commissary General, was serving as the Post Commissary at Memphis, TN, when this note was disbursed on September 16, 1861. Molloy survived the war and was paroled on April 26, 1865.

*From the James Cole Collection*

**Starting Bid: \$1,000**



**20065 T5 \$100 1861 PF-1 Cr. 5 PMG Extremely Fine 40 EPQ.**

The \$100 features vignettes of a passenger train, Justice, and Minerva; all prewar vignettes owned by ABNCo or one of its predecessors. A nicely printed example with great color on bright paper, this note shows only minimal signs of limited circulation

**Starting Bid: \$875**



**20067 Military Endorsement "Ferdinand Molloy Capt & ACS" T6 \$50 1861 PF-1 Cr. 6 PMG Choice Uncirculated 63 EPQ★.**

The T6 \$50 was one of the first two designs (the other being the T5 \$100) executed by the tiny New Orleans office of ABNCo under the banner of the Southern Bank Note Company, an old name last used in the 1840s. 5,798 notes were issued before production was stopped, most likely due to increased demands for lower denominations combined with limited production capacity. Captain Ferdinand Molloy, who was appointed Captain and A(ssistant) C(ommissary) (of) S(ubsistence) reporting to the Commissary General, was serving as the Post Commissary at Memphis, TN, when this note was disbursed on September 22, 1861. Molloy survived the war and was paroled on April 26, 1865. This note has earned PMG's coveted ★ designation for exceptional eye appeal and looks like it just came off the press in New Orleans yesterday.

**Starting Bid: \$1,500**



20068 T6 \$50 1861 PF-1 Cr. 6 PMG About Uncirculated 50.  
Pre-war vignettes of *Justice*, *Manufacturing*, and *Agriculture* seated on a bale accompanying an oval portrait of Washington were used on this design to expedite the production schedule. 5,798 notes were issued before production ceased, probably in favor of printing lower denominations. PMG notes some minor tears and minor ink erosion which do not offer much distraction.  
**Starting Bid: \$625**



20069 T6 \$50 1861 PF-1 Cr. 6 PMG Choice Extremely Fine 45 EPQ.  
A well printed note with decent margins on bright paper that shows only minimal evidence of any time spent in circulation.  
**Starting Bid: \$625**



20070 Military Endorsement "M(artin) (?) L. Smith Maj(or) of Engineers" T6 \$50 1861 PMG Very Fine 25.  
It is likely that this is an early issue made by Martin L. Smith, the Major of Engineers at the time, on September 25, 1861. This attribution is deduced from the fact that Martin L. Smith was commissioned as Major of Engineers after resigning from the Union Army on April 1, 1861, remaining in that position until February 1862. In 1864 he briefly served as the head of the Engineer Corps for the entire Confederate Army. He survived the war, surrendering in May, 1865.  
*From the James Cole Collection*  
**Starting Bid: \$875**



20071 T7 \$100 1861 PF-3 Cr. 10 PCGS Extremely Fine 45.  
Printed by Hoyer & Ludwig, this \$100 was the first non-interest bearing note of that denomination issued by the Confederate government. This variety is printed on thick bond paper that was not well suited to being circulated for long periods of time.  
**Starting Bid: \$750**



20072 T7 \$100 1861 PF-4 Cr. 11 PMG Very Fine 30.  
This variety is printed on thinner bank note paper and has "for" printed before "Treasr." 37,155 examples of all varieties were issued.  
*From the James Cole Collection*  
**Starting Bid: \$500**





**20073 T9 \$20 1861 PF-12 Cr. 31 PCGS Gem New 66PPQ.**

While not an uncommon type, this note is uncommon in this condition, as only one other is known to us with a higher grade, a PCGS 67PPQ example. That note is only two serial numbers removed from this example. The note has earned its grade with boardwalk margins all around, pristine paper that displays the well printed design elements, and penned information that has retained its appearance. It will be difficult for even the most particular collector to improve upon this note.

**Starting Bid: \$1,750**



**20075 T11 \$5 1861 PF-4 Cr. 44 PMG Very Fine 20 Net.**

Hoyer & Ludwig used a vignette of *Liberty* and an eagle by a shield depicting the numeral 5, along with another of a sailor leaning on a capstan on this early design. Only 73,355 notes were issued between July 29 and September 7, 1861. PMG indicates a restoration (skillful reconstruction and reinforcement of some areas around the edges) resulting in a net grade.

*From the James Cole Collection*

**Starting Bid: \$1,500**



**20074 T11 \$5 1861 PF-4 Cr. 44 PMG Very Fine 25 Net.**

Hoyer & Ludwig only printed 73,355 of these before production was halted. This variety is printed on thick bond paper with plate letter Bb and "for" printed before "Treasr." PMG has net graded this note due to some very minor edge repairs. An interesting partial Bank of Fulton (Atlanta) bank stamp appears on the back.

**Starting Bid: \$1,500**



**20076 T12 \$5 1861 PF-1 Cr. 47 PMG Very Fine 20.**

New Orleans printer Jules Manouvrier's involvement with printing Confederate treasury notes can be construed as "one and done." While Manouvrier produced, at the time, the only CSA treasury note with a printed back and the only face with no vignettes, he did not master the concept of secure shipping. His shipment of these \$5s and companion \$10 notes was intercepted enroute when the flimsy packaging failed. A number of \$10s were placed in circulation with false signatures, resulting in the \$10 design being withdrawn from circulation. To this day, we do not know what the \$10 design looked like, although some have speculated it was very similar to this design. This example, which is not cancelled, is printed on paper somewhat brighter than often found on this issue and has a fairly bold blue back. PMG notes only a few stains which are not unexpected for a note that has spent some time in circulation. A nice addition to any CSA collection and one of the keys to the series

**Starting Bid: \$750**



20077 T12 \$5 1861 PF-1 Cr. 48 PMG Choice Fine 15.  
15,556 of this design were issued before Manouvrier's contract was pulled due to a lack of shipping security. Manouvrier went on to print other southern states issues but never again did business for the central government. New Orleans' capitulation at the end of April, 1862 made this a moot point in any case. This example is a bit soiled and stained, but is wholly without repairs or glaring impairments.

*From the James Cole Collection*

**Starting Bid: \$500**



20078 T12 \$5 1861 PF-1 Cr. 47 PMG Fine 12, CC.  
Only 15,556 of these notes were issued before production was terminated by the Confederate government due to a shipping security blunder by Manouvrier. This example has a somewhat more bold blue back than many T12s. PMG notes cut cancels, repairs, and some rust spots. Despite that rather daunting description, the note actually faces up quite well.

*From the James Cole Collection*

**Starting Bid: \$500**



20079 T15 \$50 1861 PF-1 Cr. 79 PMG Very Fine 25, HC.  
Southern Bank Note Company produced this wonderful \$50 design as part of a series of four notes, a companion \$20, \$10, and \$5, that were printed on a single four subject sheet. 14,860 examples were issued before the fall of New Orleans in late April, 1862 put an emphatic end to production (apparently the plates were not evacuated from the city). The design features a large train vignette flanked by vignettes of *Justice* at right and an allegorical woman, perhaps *Hope* or *Navigation*, at left. As is the case with many notes of this design, this example has been hammer cancelled, but the bright paper and bold printing certainly partially offset this.

**Starting Bid: \$1,750**



20080 T15 \$50 1861 PF-1 Cr. 79 PMG Very Fine 20.  
This popular CSA type was printed by Southern Bank Note Co. in New Orleans until production was abruptly ended when the city capitulated to a Union naval task force at the end of April, 1862. 14,860 notes were issued. The note is uncanceled and is well printed on bright paper.

*From the James Cole Collection*

**Starting Bid: \$1,750**





**20081 T15 \$50 1861 PF-1 Cr. 79 PMG Choice Fine 15.**  
One of the several notes designed and printed by Southern Bank Note Company in New Orleans during the opening months of the war, this \$50 is well printed on good paper. Importantly, its red-orange protector retains its original unoxidized hue. In recent years, such original color is becoming more difficult to find. PMG notes two neatly done hammer cancels and some minor repairs that do not overly distract.

*From the James Cole Collection*

**Starting Bid: \$750**



**20082 T17 \$20 1861 PF-1 Cr. 99 PCGS Extremely Fine 45PPQ.**  
Due to the poorer quality of lithographed notes, counterfeiting soon became a problem for Confederate notes. Hoyer & Ludwig added a massive and intricate green tint to this design to make counterfeiting a more difficult proposition. That tint has retained an excellent hue and, as a bonus, centering is also far better than average. With only 43,732 notes issued before production was terminated, this is one of the nicer examples we have seen recently.

**Starting Bid: \$1,000**



**20083 T19 \$20 1861 PF-1 Cr. 137 PMG Choice Very Fine 35, HC.**  
Southern Bank Note Co. was tasked with producing a \$20 and generated this design that appeared only as part of a four subject - four denomination sheet. 14,860 notes were printed and issued before production was ended due to the fall of New Orleans in April, 1862. The design features pre-war vignettes of *Minerva* at left, *Commerce* at center, and *Pat Lyon at his forge* at right, as well as three red-orange 20 counters. The paper has a large number of red fibers and, importantly, the red-orange devices have retained virtually all of their original color. PMG notes that this example has two hammer cancels that have been neatly done.

*From the James Cole Collection*

**Starting Bid: \$1,500**



**20084 T19 \$20 1861 PF-1 Cr. 137 PMG Very Fine 25.**  
Always in demand as Southern Bank Note Co. printed notes become harder to acquire. This fully intact note is a bit toned, and has multiple hammer cancels that have been neatly done with minimal paper shrinkage and no paper loss.

*From the James Cole Collection*

**Starting Bid: \$750**



20085 T22 \$10 1861 PF-1 Cr. 150 PMG Very Fine 30. Southern Bank Note Co. printed this type in two different sheet configurations; one with two T22s and 2 T31s (as was the case with this note) and one with at \$5-\$10-\$20-\$50 configuration. The design features a Native American family at center flanked by vignettes of *Thetis* at left and a Native American woman holding an ear of corn and a large X. As a security feature, the note also has a red-orange TEN protector panel and two red-orange X counters. The note is well printed with all of the red-orange design elements retaining their original color with no oxidation noted. PMG notes some stains, but these are fairly light and tend to blend into the rest of the note.

From the James Cole Collection

Starting Bid: \$750



20086 T22 \$10 1861 PF-1 Cr. 150 PMG Very Fine 25 EPQ. Another example from the 5-5-10-10 sheet configuration. There were 20,000 Plate A, 20,000 Plate B, and 18,860 Plate C notes printed and issued before production was halted with the fall of New Orleans at the end of April, 1862. This note is printed well on bright paper, with original unoxidized red-orange design elements and no repairs or meaningful condition impairments.

Starting Bid: \$500



20087 Red Serial Number T22 \$10 1861 PF-1 Cr. 150 PMG Choice Fine 15.

For reasons unknown, possibly as simple as running out of the regular ink used for serial numbers for a day or two, a small range of serial numbers between 16901 and 18200, including the one on this note (18047), were written in red ink. The back has a purple rubberstamp of unknown vintage (*Richmond, VA 1863* in a simple frame). Its purpose is presently unknown. There are no repairs or glaring impairments.

Starting Bid: \$500



20088 T23 \$10 1861 PF-2 Cr. 154 PMG Very Fine 30, CC.

T23 was born when the Mechanics Savings Bank of Savannah donated a plate to the Confederate government, which Leggett, Keatinge & Ball used to create this \$10 CSA Treasury Note. About the only thing redone was the text in the center of the note, and the addition of several red-orange protective design elements. Lost to the designers was the identity of the gentleman at lower left, John Elliot Ward. Recent evaluations has placed Ward in the anti-war camp, but more research has revealed a much less clear picture of Ward's allegiances. Ward carried out several projects overseas for the Confederate government during the war although he was not a fire-brand supporter of secession. Ward did finally move to New York to practice law, but not until *after* the Civil War's conclusion. The fact that only 20,333 notes were issued suggests that the plate must have been directly modified and must have been fairly well worn to begin with. Always a popular note with both CSA and obsolete paper money collectors, as the original Georgia note made from this plate is also available. PMG notes that this example is (neatly) cut cancelled.

Starting Bid: \$875





**20089 T32 \$5 1861 PF-2 Cr. 249 PMG Very Fine 20.**

This note has the same origins as T23 \$10s - a donated plate from the Mechanics Savings Bank of Atlanta. Like the T23, the T32 \$5 was accomplished by primarily reworking the text in the center of the note and the red-orange protector design elements. As previously mentioned in the T23 lot description in this auction, the very minimal number of notes produced, 20,333, suggests that this plate was worn out by the time it was donated, and was deemed not worth redoing either in terms of time or capabilities. The red-orange protector elements still retain much of their original color.

**Starting Bid: \$500**



**20090 T32 \$5 1861 PF-1 Cr. 246 PMG Choice Fine 15.**

This variety has single plate letter A. While it has spent a fair amount of time in circulation, this example has survived the experience without attracting any repairs or meaningful impairments. The red-orange protector elements have retained almost all of their original color and are not faded. A note in demand by both CSA and obsolete paper money collectors as the original Georgia note is still available as well.

**Starting Bid: \$500**



**20091 T33 \$5 1861 PF-7 Cr. 254Ba Plate State II PMG About Uncirculated 55.**

This lovely fully framed note has virtually no vestiges of VA remaining after *RICHMOND* in the imprint, and was part of a single group of notes with plate letters H-K and black serial numbers signed only by Crouch and Gray. A very rare variety (Fricke Rarity 10-; around 21-50 known in 2014) in top notch condition. Another example of this variety, separated by eight serial numbers and in just a slightly higher grade, crossed the auction block for \$4400 in 2019.

**Starting Bid: \$2,000**



**20092 T33 \$5 1861 PF-19 Cr. 257b PMG About Uncirculated 50.**

First developed and printed by Leggett, Keatinge & Ball, this \$5 was an attractive green and black design featuring a large oval portrait of C. G. Memminger and a vignette of *Minerva* at right. A total of 136,736 notes were issued between March 13 and June 19, 1862. After Memminger forced Leggett out of the firm due to alleged connections with a Union spy, the imprint was changed to Keatinge & Ball as reflected on this example. The note is printed on paper boldly watermarked FIVE. As Fricke noted in 2014, examples in About Uncirculated and higher grades are rare, usually being tightly held. Adhesive residue is mentioned by PMG.

*From the James Cole Collection*

**Starting Bid: \$625**



20093 T33 \$5 1861 PF-7 Cr. 254Ba PMG Extremely Fine 40.

This variety is printed on plain paper, with the second color being a darker blue-green. This widely circulated design attracted a large number of counterfeits, but most were woeful copies that created some disruption in every day commerce. This note was once part of the Eric Newman Collection.

Starting Bid: \$750



20094 T34 \$5 1861 PF-1 Cr. 262 PMG Gem Uncirculated 65 EPQ, HC.

There were 228,644 notes of this type printed, featuring a portrait of C.G. Memminger at center and a vignette of *Minerva* at right. This note looks like it came off of the press yesterday save for two deftly done hammer cancels whose location is not all that easy to locate without a close inspection.

Starting Bid: \$750



## Indian Princess T35



20095 T35 \$5 1861 PF-1 Cr. 271 PMG Very Good 8, COCs.

Only 7,160 notes of this design were issued for a scant ten days between November 26 and December 5, 1861. The exact reason for the abrupt termination still remains unclear. With approximately 140 or so survivors known to exist, this is one of the keys to the Confederate series. This note *clearly* served its intended purpose, with lots of wear, a piece missing out of the right margin, and two cutout cancels in the signatures noted. PMG also notes mounting adhesive residue stains in each corner on the back. Nonetheless, as veteran dealer Don Fisher was often fond of saying “*Bad Breath is better than No Breath at all.*” This note can certainly fill a hole in your collection until a better example comes along, or your budget can deal with the sticker price on a better example.

*From the James Cole Collection*

**Starting Bid: \$2,500**

## 1862 ISSUES



20096 T37 \$5 1861 PF-1 Cr. 284 PMG About Uncirculated 53 EPQ.

While this type is not rare, there are only five other higher graded examples at present in the PMG Population Report. Curiously, the signatures of W.H. Brown and R.H.L. Tighe which appear on this note are not correct for the serial number 13916 according to Thian (Boykin and Tighe are listed). The signatures appear to be genuine and the note is not a good match for known counterfeits, so we believe that this is probably a listing mistake by Thian.

**Starting Bid: \$500**



20097 Military Endorsement “H.M. Miller Maj. & C.S.” T41 \$100 1862 PF-25 Cr. 318A PMG About Uncirculated 55.

The back of the note contains the endorsement “Issued / June 22nd ‘63 / H M Miller / Maj & CS”. Henry M. Miller was appointed Major and Commissary Subsistence on August 16, 1862 reporting to General Thomas Lanier Clingman who, at the time, was commanding a Brigade of North Carolina infantry. By mid-1863 it appears that he was serving in that role in Ransom’s Brigade. That unit was commanded by Major General Robert Ransom, Jr. and later his brother Matt W. Ransom. At the time this note was issued the brigade was serving around Richmond, western Virginia, and eastern Tennessee. The note appears to have seen little time in circulation, and is fully framed and well printed on bright paper watermarked CSA in vertical block letters with an unoxidized red-orange HUNDRED protector.

**Starting Bid: \$875**



20098 T45 \$1 1862 PF-2 Cr. 342 PMG Choice About Unc 58 EPQ. Blanton Duncan, the "wild child" of southern security printers, produced this note. In typical fashion, he unilaterally decided that the note needed additional security features and added a green 1 -ONE protector. He then billed the Department of Treasury for the added cost and was promptly refused as the change had not been cleared first. Duncan quickly removed the enhancement after only 412,500 notes had been issued. Nearly 1.7 million notes without the protector, on the other hand, were emitted. These notes saw heavy use, and notes in nice condition, especially ones that are well cut like this example, attract great interest.  
Starting Bid: \$500

20099 Inverted Back Error T52 \$10 1862 PF-3IB Cr. UNL PMG Very Fine 30. Considering the amount of notes issued, the undeveloped state of technology, and the pressures of wartime production, surprisingly few major Confederate errors appear. During printing, the sheet was inadvertently rotated 180 degrees, resulting in an inverted back design on this \$10. A pleasant note, with PMG mentioning only some light stains and a lightly penciled "162" on the back.  
From the Gengerke Collection  
Starting Bid: \$750

## 1864 ISSUES

### PMG Highest Graded T64



20100 T64 \$500 1864 PF-3 Cr. 489B PMG Gem Uncirculated 66 EPQ. Bold embossing of the serial number, 38033-B, can be seen on this beautiful dark red underprint \$500. It was printed during the waning days of the Civil War, as General Sherman turned north after the capture of Savannah and set his sights on the capital of the first state to secede, Columbia, South Carolina. Columbia was the location of the Confederate Note Bureau and this note's printer, Keatinge & Ball. Columbia surrendered to the Union Army on February 17, 1865 and the next day, the Union Army destroyed anything of military value in the city. Luckily, this well preserved example was printed, serial numbered, signed, and kept out of harm's way during the tumultuous conclusion of the war.

PMG has graded only one T64 equal and none finer out of the 1,626 that they have examined. In September 2020, we auctioned our previous highest graded example. It was a PMG 65 EPQ PF-2 pink underprint note that went for \$3,360. Currently, there are thirteen 65 EPQ T64 pieces graded by PMG, compared to only two T64 notes that have earned the grade of 66 EPQ. With that in mind, we feel that tonight's Gem \$500 condition rarity will have a very good chance of setting a record price for this Fricke/Criswell number.

Starting Bid: \$3,750





**20101 Mismatched Serial Number Error T68 \$10 1864 PF-15 Cr. 545 PMG About Uncirculated 55; T68 \$10 1864 PF-15 Cr. 545 PMG Choice About Unc 58 EPQ.**

A pair of 3 Series plate letter E notes with the first example sporting penned mismatched serials 77469/77467. The second note has penned serials 77467/77467. A breakdown in quality control at the Confederate Note Bureau produced this interesting pair. We have now offered only five examples of Confederate mismatched serial number error notes over the years. Signature combination is of F(rances) Jones and M(aria) Allen. Notes were signed by same gender pairs, while serial numbering occurred earlier by a third person. For more on this subject, see the recently published, *Confederate Treasury Notes The Signers and Their Stories* by Charles Derby and Michael McNeil. (Total: 2 notes)

**Starting Bid: \$500**



**20102 T72 50 Cents 1864 PF-1 Cr. 578 PMG Gem Uncirculated 66 EPQ.**

One of only five T72 notes to achieve this lofty PMG grade, with not a single example graded higher. This is a uniface design and the blank back exhibits both embossing of the serial number and natural paper wave.

**Starting Bid: \$625**



**20103 Confederate 8% Stock Certificate \$50 1861 Ball 10 Cr. 1 PMG Extremely Fine 40.**

Featuring a portrait of Howell Cobb is this attractive stock certificate with a minimum of handling for the grade. It is often referred to as a bond and was part of the first issue authorized by the Confederate States of America on February 28, 1861 in the amount of \$15,000,000. The certificates of this issue were due in ten years, on September 1, 1871 and interest was to be paid in specie semi-annually. They were available to the public beginning on April 17, 1861 with the announcement stating in part, "every citizen throughout the Confederate States will have the opportunity of taking a share of the benefit, and at the same time of sustaining the cause of the country." The Confederate Congress was meeting in Montgomery when these were authorized, thus the Montgomery location listed on the bonds rather than Richmond.

The Ball reference lists two varieties. The \$50 stock certificates attributed as Ball 10 are numbered 1-250 and dated April 11 through May 16, 1861, while the Ball 11 examples are listed as having been numbered 251-391 and dated May 17, 1861 to March 1, 1865. Also with the Ball 11 examples, "Montgomery" was crossed out and "Richmond" handwritten in its place. The example in this lot is dated May 1, 1864 and does not fit perfectly into Ball's type 11 designation for these pieces as it is numbered 754. Also, "Montgomery" was not crossed out and replaced by "Richmond" on this example. The initials of unknown clerks in the Confederate Treasury Department are seen in the "entered" and "recorded" fields at lower left and help confirm that this is a late issue example, as the earlier certificates were all entered by H.D. Capers, who was Secretary of the Treasury Christopher Memminger's personal secretary, and recorded by Acting Register C.T. Jones. The earlier certificates were signed by the first Register of the Treasury, Alexander B. Clitherall. When, the Confederate capital moved to Richmond in July 1861, Clitherall decided to resign and stay in his home state of Alabama. Therefore, Clitherall's signature is only found on the Montgomery issues of these February 28, 1861 certificates. This \$50 stock certificate was signed by Robert Tyler (1816-1877), the eldest son of John Tyler, the tenth U.S. President. Robert Tyler was the second Register of the Treasury for the CSA government. He assumed that position on August 13, 1861 and served until the end of the war.

Four books of the \$50 stock certificates/registered bonds were printed with 250 certificates housed in each book. Records are unclear if all four of the books reached the Confederacy as this issue of bonds was actually printed by the ABNCo in New York while using the "American Bank Note Co New Orleans" imprint. One source indicates that bonds numbered 1 through 391 were actually issued from the first two books (1-250 and 251-500). No examples from the third book, numbers 501-750, have been reported to our knowledge. However, it has been reported that a few remainder bonds from the fourth book of bonds, numbers 751-1000, appeared in the market place between 1983-85. This information comes to us from footnote number 8 found on page 241 of the first edition of *Comprehensive Catalog and History of Confederate Bonds* by Douglas B. Ball, PhD. The signature of Robert Tyler on this certificate has been called into question and another observation regarding this certificate is that Treasury clerks generally included all three of their initials rather than only two as found on this example. Taking the past and current information into consideration this would appear to be one of the so-called remainder bonds. Nonetheless, this certificate is still an interesting item.

More information was received from Crutch Williams concerning the often told story that Clitherall resigned instead of going to Richmond and that the move was in July 1861. That is incorrect according to Crutch as, "The last day of business in Montgomery for Secretary of the Treasury Memminger, as evidenced by a letter, was May 28th when he wrote to George Trenholm. Memminger told Trenholm he would be, "in Charleston on Thursday the 30th and would spend a day there with him and bankers &c." The move up to Richmond likely began prior to the 28th and Treasury Department business began on June 5th as evidenced by another letter where Secretary Memminger wrote a railroad official in Mississippi. Clitherall did not resign until June 20th and he was in Richmond working through that Saturday. His resignation took effect Monday the 22nd.

A great piece of Confederate history with the back PMG label of this bond stating that this example was previously mounted and having a small hole, which is in actuality a tiny hole in the rosette at upper right.

**Starting Bid: \$1,000**



# OBSOLETES BY STATE

## ALABAMA



20104 Cahawba, AL- Bank of the State of Alabama \$5 18\_\_ G8? Gunther-Derby AS-005-\$5a Proof PMG About Uncirculated 55.

The bank was authorized in 1824, and the capital was moved from Cahawba to Tuscaloosa in 1828, thus framing the time period when this note was produced to between those two years. At this time, only Proofs and Reminders are known. The note features portraits of Franklin and Washington flanking two allegorical women and a cherub seated in a large 5. It was printed by Fairman, Draper, Underwood & Co. on India paper mounted on cardstock with no cancellations noted. We are aware of four examples at present which appeared in the 1990 ABNCo Archives sale as an uncut four subject sheet.

*From the James Cole Collection*

Starting Bid: \$500



20105 Eufaula, AL- Eastern Bank of Alabama \$3 Mar. 15, 1860 as G6a Proprietary Proof PMG Choice Uncirculated 63 EPQ.

The bank was organized in 1858 and lingered on for awhile after the end of the Civil War, closing its doors in 1867. This is a so-called Proprietary Proof printed by ABNCo during the 20th century using the original plates for general corporate programs and purposes. The tint color chosen was often different than that originally used for production. Given the "vibrant" pink used for the tint on this note, that was certainly the case in this instance!

Starting Bid: \$500



20106 Ft. Gaines Tanyard, AL- M.M. Freeman & Co. 25¢ July 4, 1862 Rosene 97-1 Gunther-Derby AO-207-\$25a PCGS Very Fine 30.

Both your cataloger and Gunther-Derby believe that the issuer of this note is actually a firm by the name of M.M. Freeman & Co. whose particulars are not known at present. Because at least one other merchant is known to have issued a similar note / different denomination, it is becoming more apparent that both merchants were not the intended original issuers of these notes which were clearly intended for someone involved in the leather / boots and shoes business. Ft. Gaines sits at the end of Dauphin Island, a barrier island off the coast of Mobile Bay and a place that in 1862 would have been virtually uninhabited save for Fort Gaines itself. That fort, originally built in 1821, was an integral part of the Confederate defensive network at the approaches to Mobile Bay and was taken by Union ground forces after Admiral Farragut's ships had passed the fort and destroyed the Confederate fleet at the Battle of Mobile Bay on August 5, 1864. This colorful note, which depicts an amazing array of boots and shoes at center, consistent with its unique promise to redeem it for leather goods or current bank notes, served as the plate note in both the Rosene and Gunther-Derby state catalogs.

Starting Bid: \$500



20107 Huntsville, AL- Bank of the State of Alabama, Huntsville Branch \$10 18\_\_ UNL Gunther-Derby AS-007-\$10c Proof PMG Gem Uncirculated 66 EPQ.

The Bank of the State of Alabama was created in 1824, and due to widespread corruption was liquidated by state authorities, culminating in the bank's closing in 1845. Final settlements dragged on into the 1850s. The \$10 design features Agriculture, Prosperity, and Navigation seated flanked by a standing Native American warrior at left and a standing maiden at right with a small vignette of agricultural products and tools at bottom center. The note is printed on India paper mounted on cardstock with no forms of cancellation present in the signature spaces. Excessively rare, with only two examples known to us at present.

*From the James Cole Collection*

Starting Bid: \$750



20108 Huntsville, AL- Bank of the State of Alabama, Huntsville Branch \$20 Post Note 18\_\_ Derby-Gunther UNL Proof PMG Choice Uncirculated 64.

The Bank of the State of Alabama was created in 1824. Due to widespread corruption, state authorities moved to liquidate the bank and its branches, which culminated with the bank's closing in 1845. Final settlements dragged on into the middle of the next decade. This design, which features a portrait of a Native American chief flanked by identical canal scene vignettes as well as that of an eagle, also has a female portrait at left and a vignette of a sailor at right inscribed *Don't Give Up the Ship* (referring to the famous James Lawrence War of 1812 quote). It is printed on India paper, mounted on cardstock, with no types of cancellations present. This design is not listed in Haxby, Rosene, or the new Gunther-Derby catalog, and is the only example known to us at present.

From the James Cole Collection

Starting Bid: \$750



20110 Tuskegee (Auburn?), AL- Sills & Dillard at Tuskegee Insurance Company 25¢ Aug. 26, 1862 Rosene 339-2 Gunther-Derby AO-470-\$.25a Remainder PMG Extremely Fine 40.

The company was incorporated on January 19, 1856 with a capital of \$50,000. It was authorized to issue promissory notes and bills of exchange, but was specifically prohibited from issuing any "bills, bonds, notes or other securities, to circulated in the community as money...." It has a simple red decorative panel at left and a small red 25 protector at center. Based on the signatures on other notes of H.C. Sills and Dillard, this appears to actually be a merchant issue payable *at* the insurance company rather than an issue of the company itself. H.C. Sills was a very prosperous farmer whose 1860 address, according to the Federal Census, was in nearby Auburn, AL. He appears to have partnered with either C.C. or G.C. Dillard, who are both listed in the 1860 Federal Census as merchants also residing in Auburn. PMG notes that this note has several small stains and holes which affect nothing.

Starting Bid: \$500



20109 Mobile, AL- Planters' & Merchants' Bank of Mobile \$10 18\_\_ G10 Gunther-Derby AO-332-\$10a Proof PMG Gem Uncirculated 65 EPQ.

The bank was short-lived, being only in operation from 1836 until it suspended in 1842. Adorning the note is a classic Underwood Bald Spencer & Hufty design, with a center vignette of *Commerce* seated on a bale with a riverboat in the distance and another vignette of an early train at bottom center. These are flanked by four cameo-like medallion counters that were virtually impossible for counterfeiters to successfully duplicate. The note is printed on India paper mounted on cardstock with rectangular cutouts in the signature spaces. This design did not appear in the 1990 ABNCo Archives sale, and this example is one of only two known to us at present, with the other example exhibiting minor damage. Based on the known plate letters (A and D) there theoretically could be another two examples out there somewhere.

From the James Cole Collection

Starting Bid: \$500



## CALIFORNIA

### One of Three Believed to Exist



#### 20111 San Francisco, CA- Miners Bank \$5 Mar. 1, 1849 Remainder PMG Choice Fine 15.

Pure play obsolete bank notes from antebellum California are virtually non-existent. This is a happy exception to that statement. As we said when we auctioned another example of this design as part of the Eric Newman Collection in our 2015 Central States Currency Signature Auction: "This quintessential Gold Rush note bank title has the engraved date of 1849. Detailed facts concerning the plate ordering, potential bank organization and the issuance of notes have never been confirmed by primary sources. The only information appearing in contemporary accounts indicated that Californians loathed paper money and wanted specie, gold or barter. There was a Miners Bank of Stephen A. Wright, who organized in 1848 and issued gold coins. But whether he ordered the Danforth & Hufty, New-York & Phila. engraved four-subject plate for these sheets and notes to be issued is not verified. The Miners Bank gold coin issues and these notes are not necessarily one and the same issuer (despite one note being "signed" by Stephen A. Wright and pictured in Kagin's book). However, it is clear that remainder notes, most falsely filled in, and proofs from the series exist and as a class are extremely rare. The four-subject proof sheet discovered in the American Banknote Company Archive book of Danforth & Hufty proofs is the most rare. The sheet's configuration is \$1-\$3-\$5-\$10; the sole \$10 example known is contained on the sheet. Counting the single impressions from the proof sheet, there are four \$1 notes (one an individual proof, one in an institutional collection and illustrated in the Marckhoff article, the Ford note, and the note on the proof sheet); two \$3 notes (one in Ford XX); three \$5 notes, including this example now being offered to the numismatic community for the first time; and finally, the mentioned unique \$10 proof impression from the ABN-Schingoethe collection-Private collection sheet. This is a bond paper remainder note from the Danforth & Hufty, New-York & Phila. engraved plate. At the top and slightly to the right, between two counters, is a paddlewheel steamer and two sailboats on choppy seas. At upper left is a tall vignette of Justice holding scales aloft. Standing Liberty is at the lower right holding a pole with Phrygian cap as she rests against a shield. At the base is a tiny vignette of a steamboat. Although clearly a bank demand note, it was an unknown series to Haxby (Ford had a Miners Bank \$1 proof from this series, but apparently did not give Haxby research access to any of his proofs or other Obsoletes). The Haxby reference would be CA-5 G6 as a matter of classification.... this is one of very few to ever come across the auction block. Though this is not specifically a Western Territorial gold issuer paper money series, it complements all Territorial gold issues and is collected with them." The example being offered here, while also having false signatures, is quite superior to the Newman piece, having only some benign split repairs that do not distract from the note's appeal. We expect spirited bidding for this excessively rare California Gold Rush era note.

Starting Bid: \$3,000

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Finest of Four Known Miners Bank of Savings of Alta, CA \$1 Payable in Gold Dust

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**20112 St. (San) Francisco, CA- Miners Bank of Savings of Alta California \$1 18\_\_ Remainder PMG Very Fine 30.**

The background on this issuer is rather murky. If we take everything at face value, this note was printed by Gavit & Co., a smallish security printer out of Albany, NY who went on to become the smallest partner in the ABNCo merger in 1858. Circa 1849-50 there were two banks in San Francisco, CA (1) the Miners Bank, owned by Stephen A. Wright and (2) the Miners Exchange and Savings Bank. There simply is not enough information known to accurately assess whether the Miners Bank of Savings of Alta California had any connection to either one of these banks. What we can say is that the \$1 is contemporary to the period and is quite rare, with only four examples known at present. The note is well printed on correct paper, and features detailed vignettes of Ceres seated at right and a maiden holding a large shield with a ONE on it at left. This example is by far the nicest of the four \$1s of which we are aware at present. PMG mentions that the note has been previously mounted as evidenced by minute mounting fragments on the back. This note will enhance any collection to which it is added.

**Starting Bid: \$6,250**

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## COLORADO

### Excessively Rare Colorado Obsolete



20113 Aguilar, CO- The Ideal Mercantile Company 25c July 1, 1911 PMG About Uncirculated 53.

This small Las Animas County community has faded into nothing in recent years, but when this piece was issued it was a flourishing coal mining town. Within two years after the date on this scrip, the county became the scene of an epic struggle between organized coal workers, strikebreakers, and National Guardsmen brought in by the Rockefeller owned Colorado Fuel and Iron Company. Known as the Colorado Coalfield War, the strife lasted for months, with Aguilar's post office and other buildings destroyed in an arson attack related to the strike. We know of only one other example from this issuer, a 50 cent example in similar grade which sold for \$1,645 seven years ago. PMG notes a small stain which affects little on a note of this rarity.

Starting Bid: \$750

## CONNECTICUT



20114 Birmingham, CT- Manufacturers Bank \$5 18\_\_ G8 Proof PMG Choice Uncirculated 64.

The Manufacturers Bank opened in 1848 before merging into the Birmingham National Bank in 1865. The \$5 design features a farmer plowing with a mixed team of a horse and oxen flanked by a portrait of a young woman at left and *Pat Lyon at the forge* at right. A small eagle appears at bottom center. The note is printed on India paper. Three examples of this design (likely including this note) were in the 1990 ABNCo Archives sale, and possibly represent the only surviving notes of this design.

Starting Bid: \$500

## FLORIDA



20115 Fernandina, FL- Bank of Fernandina \$5 Dec. 1, 1859 G2a Benice 4 PMG Choice Fine 15.

The bank's charter was approved on January 15, 1859 under the general incorporation rather than banking laws. After Union forces overran Fernandina in March 1862, the bank moved to Starke. Most sources indicate that the bank did not survive to the end of the Civil War. This note bears an impressive vignette of a large sidewheeler steamer in a busy harbor at center, which is flanked by large red denominational end panels designed to thwart photographic counterfeiting attempts.

Starting Bid: \$500



20116 Jacksonville, FL- Florida Atlantic and Gulf Central Rail Road Co. \$2 Jan. 1, 1860 Benice 37 PMG Very Fine 20.

The railroad finished construction of its route between Jacksonville and Alligator Town (now Lake City), FL in 1860. Surviving the war, it eventually ended up as part of today's CSX system. The note features a center vignette of an early passenger train flanked by vignettes of two Native American warriors and the Florida coastline. PMG mentions a minor repair which refers to a sealed pinhole below the "I" in "RAIL". Benice lists this uniface variety as an R-7 note (4-12 known). This assessment seems to be affirmed by the fact that most of the examples that we have handled of this denomination have the green decorative back.

Starting Bid: \$500



20117 Jacksonville, FL- Florida Atlantic & Gulf Central Rail Road Co. \$3 Jan. 1, 1860 Benice 39 PMG Choice Fine 15.

The \$3 design features a large vignette of a passenger train flanked by vignettes of cattle being driven down a road lined with telegraph poles at left and a Native American mother and child at right. Aside from some rust mentioned by PMG, this note is free of repairs or meaningful impairments. This is the first \$3 of this design that we have offered from this issuer in one of our public auctions.

Starting Bid: \$500



20118 Jacksonville, FL- Bank of St. Johns \$10 May 2, 1859 G4a Benice 7 PMG Extremely Fine 40.

An attractive red and black note that has a detailed vignette depicting the moment a hunter shoots a deer with his dog in hot pursuit. This is flanked by a vignette of a Native American warrior and the state banking die. A reddish brown tint covers the note. Much nicer than most of the examples offered of this denomination.

Starting Bid: \$500



20119 (Not Specified), FL- Brunswick & Florida Steam Boat & Stage Line \$65 18\_\_ Benice 8 Remainder PMG Choice Very Fine 35 Net.

The connection to Florida, other than the stops in the state along the route from Mobile to Charleston, is tenuous. This was apparently a \$65 "ticket" that could be used to purchase a seat one way from Mobile, AL to Charleston, SC or could be cashed for face value at any office of the company. This large format ticket / note features a vignette of a wagon being loaded with a steamboat in the distance flanked by vignettes of an early train to left and perhaps *Navigation* or *Commerce* at right. PMG assigns a net grade due to cardstock mounting. It appears that there is a fold split on this example. We are aware of two other examples.

Starting Bid: \$500



20120 Pensacola, FL- City of Pensacola 50¢ Feb. 1, 1862 Benice 32 PMG Extremely Fine 40.

The state legislature authorized the city to issue 25,000 5¢, 10¢, 25¢, and 50¢ notes on December 17, 1861. It is quite surprising that this note boldly indicated it was redeemable in *SPECIE*, a remarkable claim for a note issued by a southern municipality nearly a year after the start of the Civil War. Thus far, this is the only denomination known, with Benice estimating between 13 and 30 surviving examples in 2008. This is by far the nicest condition example of this note that we have handled, with PMG mentioning only a few inconsequential stains on the back which are not visible from the face. The last time this note crossed the auction block in 2017, it brought \$1,410 and this price level should be tested again tonight.

Starting Bid: \$500



## Confederate Coin Vignette



**20121 St. Augustine, (East) FL- Unknown Issuer 25¢ 183\_\_ Remainder Benice 12B PMG Extremely Fine 40.**

An amazing note whose design was originally produced in 1823 for use during the 1820s. With the passage of time, the plate was reengraved to reflect an 183\_\_ date. The plate's most intriguing rework was changing the quarter dollar reverse vignette so that it reads *CONFED STATES OF AMERICA* rather than *UNITED STATES OF AMERICA*. Although the date was not changed on this example, issued examples exist with the modified 18\_\_ dateline; the fourth and final modification to this plate. Excessively rare and sure to be a hit with Florida, Confederate, and coin vignette collectors alike. PMG notes that this example has been previously mounted.

**Starting Bid: \$1,500**

## Early Manouvrier Product



**20122 St. Joseph, FL- Corporation of St. Joseph 50¢ 184\_\_ Benice 20 Proof PMG Very Fine 20 Net.**

St. Joseph was founded in 1835 and was a prosperous and growing shipping port town. By 1841, however, the town had suffered a major fire and also several yellow fever epidemics. This was followed by major hurricanes in 1843 and 1851 which effectively caused the town to be abandoned. The town in its halcyon days managed to issue two different series of scrip, with this unusual note being from the second emission. This note was printed by the partnership of Jules Manouvrier and P. Snell and is one of the earliest products done by Manouvrier who is best known for his \$5 CSA Treasury Note and southern states issues during the Civil War. This Proof note, which is printed on India paper, features distinctive counters and a neat nautical vignette. Benice lists it as an R-7 rarity suggesting a surviving population of between four and twelve examples. PMG notes obvious glue stains as well as a margin tear repair in the lower right corner. While the stains are a bit distracting, this is the first offering of this design in recent memory.

**Starting Bid: \$500**



**20123 Tallahassee, FL- William Hilliard / Tallahassee Post Office 75¢ ND Benice 104 PMG Fine 12.**

William Hilliard is listed by several sources as Postmaster of Tallahassee from 1837-39, and served as Mayor of Tallahassee in 1838. The note, printed by New England Bank Note Company, features a large sailing vessel. The note in this lot is one of three examples known to us at present, while one of the other two is damaged.

**Starting Bid: \$750**



**20124 Tallahassee, FL- Territory of Florida \$3 June 3, 1830 Benice 8 PMG Choice Uncirculated 63.**

The territorial legislature passed several authorizations between 1828 and 1831. No records of the exact quantities issue have survived. The notes bore 6% interest, and were receivable for all dues to the state, including the purchase of public lands. The \$3 was part of a second series of notes printed by N. & S.S. Jocelyn. Many of the surviving examples are ensconced in museum collections, with Benice estimating between 13 and 30 examples available to collectors (ca. 2008). This note, which features a portrait of Washington and a vignette of *Justice* standing, bears serial number 4. The territory, however, had the odd practice of starting over with serial number 1 on each and every day of issue. PMG mentions faint evidence of previous mounting. Always popular and in demand for collectors.

**Starting Bid: \$1,500**

## GEORGIA



20125 Atlanta, GA- Akins & Co. 50¢ Oct. 27, 1862 PCGS Apparent Fine 15.

The trail has grown cold insofar as the background of this issuer, although apparently it was a merchant concern of some type. The business may have perished as a result of the fall of Atlanta in 1864. The note has an unusual vignette of two sailors on a dock, which is laid on its side and was redeemable in Confederate Treasury Notes or the "common currency of the country" when presented in sums of \$10. PCGS notes minor mounting remnants on the back. Formerly part of the landmark Alan Dorris collection, this is the only example of this design from this issuer that Alan could locate in over four decades of searching (the design was apparently used by at least three different merchants).

Starting Bid: \$500



20126 Cartersville, GA- Inferior Court of Bartow County \$10 Post Note Nov. 1, 1866 PMG Very Fine 30.

An inferior court is defined as a court having limited and specified jurisdiction. This note was issued less than two years after the conclusion of the Civil War, and was redeemable three years after date, paying 7% interest. The note has a vignette of a wagon loaded with cotton bales and is colorfully printed in black, red, and green, with a green and white TEN protector. PMG notes period annotations on the back.

Starting Bid: \$500



20127 Milledgeville, GA- State of Georgia \$4 Jan. 1, 1863 Cr. 9 PMG Fine 12.

One of the keys to the Georgia state note series, a scant 1,168 examples of this \$4 design were issued. Shull estimated in 2006 that somewhere between only 16 and 50 examples have survived. A pleasant note with even wear and free of any repairs or meaningful condition impairments.

Starting Bid: \$750



20128 Milledgeville, GA- State of Georgia \$500 Apr. 6, 1864 Cr. 20 PMG Very Fine 25.

Only 1,200 \$500s were issued as part of this emission intended to replace CSA Treasury Notes being withdrawn by the central government. A well printed note with good colors, including the red 500 protector, on bright paper with complete margins. PMG notes a tear, referring to a small edge nick in the left margin.

Starting Bid: \$500





20129 Savannah, GA- Central Rail Road & Banking Company of Georgia \$5 Oct. 1, 1860 G42a PMG Very Fine 25.

The railroad began life as the Central Railroad and Canal Company of Georgia in 1833. In an effort to attract more capital, it changed its name to the Central Rail Road and Banking Company in 1835. Although significantly damaged during the Civil War, the railroad went on to ultimately become part of today's Norfolk Southern system. The National Bank Note Company produced this fabulous red and black note that has a central vignette of a train at a station that was later used on the Confederate \$100 Treasury Notes (Criswell T-3). In an understatement of the obvious, PMG notes that the note has Great Color.

Starting Bid: \$750



20130 Savannah, GA- Bank of the State of Georgia \$20 18\_\_ G582a Proof PCGS New 62, POCs.

The Bank of the State of Georgia opened in 1815 and continued in business until about 1866, when it suspended due to losses suffered during the Civil War. It had branches in Athens, Augusta, Eatonton, Greensborough, and Washington with agencies in other cities such as Atlanta, Columbus, Griffin, Macon, Madison, Milledgeville, and Rome. This \$20 note was designed for branch use and features an eagle holding a ribbon inscribed *E PLURIBUS UNUM* by a federal shield flanked by a vignette of *Commerce* on the left and *Ceres* on the right. It is printed on India paper with the usual POCs in the signature spaces. While issued notes are common, the same can not be said of this design in Proof form, with only one example of this note appearing in the 1990 ABNCo Archives sale. Haxby was also aware of this design in Proof form, suggesting a surviving population of perhaps only 2-4 examples.

Starting Bid: \$500

## ILLINOIS



20131 Benton, IL- Union Bank \$2 May 1, 1864 G4b Remainder PMG Gem Uncirculated 65 EPQ.

The Union Bank was a rarity among Illinois free banks. It apparently benefited from being formed in 1860 under the strictest revisions of Illinois' banking laws and survived the Civil War reportedly voluntarily closing in 1865. The note features a woman standing by a column draped with a ribbon inscribed *Union*. This vignette is flanked by the state free banking die at left and a smaller vignette of sheep at right. A large red and white TWO protector panel completes the design. This note was originally part of a two subject sheet sold in 2020 that was subsequently cut. We are aware of three examples of this fully engraved date variety at present.

Starting Bid: \$500

## IOWA



20132 Ashland, IA- Farmers and Merchants Bank \$5 Oct. 26, 1857 Oakes 5-4 PMG Gem Uncirculated 65 EPQ.

The bank was apparently in business for a short time between 1857 and 1859. The notes feature some of the largest protectors seen by your cataloger, with a red V - FIVE - 5 layout that spans virtually the entire face. The pair of \$5s offered in this auction are quite possibly the nicest condition \$5s extant from this popular Iowa bank.

Starting Bid: \$500



20133 Ashland, IA- Farmers and Merchants Bank \$5 Oct. 26, 1857 Oakes 5-4 PMG Gem Uncirculated 65 EPQ.

The second example of a \$5 in very high condition offered from this bank in this auction, and is equally choice to the other note.

Starting Bid: \$500

## LOUISIANA



20134 New Orleans, LA- J. & J.C. Davidson \$2 Jan. 27, 1862 PMG Very Fine 30.

The Davidsons were slate merchants located at 1 Davidson Row, 110 Carondelet in New Orleans. They were one of many merchants and businesses who issued scrip in the year leading up to the fall of New Orleans to Admiral David Farragut's naval task force at the end of April, 1862. Most of these notes were retired in an orderly fashion by civil authorities after the city fell, and as a result, are quite rare and sought after today. This note was printed by Jules Manouvrier, a local lithographer, best known for his \$5 Confederate Treasury Note, and has a large center vignette of *Commerce* seated by agricultural products at center. A passenger train vignette spreads across the left end, and there is a large green TWO protector. This is the first example of this rare note that we have offered.

Starting Bid: \$500



20135 New Orleans, LA- Bank of Louisiana \$1,000 May 22, 1862 G32c PCGS Apparent Very Fine 35.

Soon after capturing New Orleans at the end of April, 1862, Union military authorities decreed that Confederate notes and notes payable in Confederate funds could no longer be paid out by the city's commercial banks as of May 27, 1862. Instead, the banks were forced to pay out their own notes or other non-Confederate funds. The Bank of Louisiana over-printed many of its notes with a Forced Issue stamp expressing its opposition to this order. This \$1,000 note, the largest denomination issued by the bank, features a sailor seated on the shore with ships in the distance. A small vignette of the bank's headquarters appears at bottom center. There is a blue 1,000 protector on the face and a decorative orange back. PMG notes very minor ink erosion.

Starting Bid: \$625



20136 New Orleans, LA- F.A. Peterson, Payable at Champagnolle, AR 50¢ Rothert 116-2 Apr. 21, 1862 PMG Very Fine 25.

F.A. Peterson is listed as a merchant in the 1860 federal census for Champagnolle, Arkansas, as well as a slaveholder with six slaves. He apparently had an office in New Orleans due to its importance as a shipping point and center of commerce. This note was issued a scant week before New Orleans fell to a Union naval task force. The note is printed in blue with a red FIFTY CTS protector and has a vignette of *Ceres* kneeling by a Native American woman. It was redeemable in Confederate treasury notes or Arkansas war bonds when presented in sums of \$5. Very rare with likely less than a half dozen examples surviving. Fortunately, this a pleasant mid-grade fully issued note with no repairs or meaningful impairments mentioned. Perfect for any New Orleans or Arkansas collection, we have sold only two other notes on this issuer, both 25¢ notes.

Starting Bid: \$500





20137 St. Joseph, LA- Parish of Tensas \$5 Apr. 4, 1862 PMG About Uncirculated 55 EPQ.

A scarcer Parish note, and considerably difficult to acquire when found in a higher state of preservation such as this pretty fully framed example. This note has broad margins, great orange and red colors, and boldly penned signatures.

Starting Bid: \$500

## MASSACHUSETTS



20138 Boston, MA- Grocers Bank \$3 18\_\_ as G6 Proof PMG About Uncirculated 50, POCs.

The Grocers Bank was in business from 1848 until approximately 1855 when it closed. The design features a large eagle vignette flanked by a maiden holding a large oval 3 counter at left, and a Native American woman surrounded by the coats of arms of the various states of the union. The note is printed on India paper, mounted on cardstock, with the usual small POCs in the signature lines. PMG mentions a rather unobtrusive corner tear that does not overly distract from the desirability of this rare Proof. At present, we are aware of only one or two surviving examples.

Starting Bid: \$625



20139 Charlestown, MA- Bunker Hill Bank \$1 June 17, 1858 G10b PMG Very Fine 25.

The Bunker Hill Bank was organized in 1825 and remained in business until 1864, when it became the Bunker Hill National Bank of Charlestown. The bank was, of course, named for the Revolutionary War Battle which took place in Charlestown. The note is elaborately printed in three colors and depicts the *Presentation of the Declaration of Independence* which shares space with vignettes of an eagle and shield and a milkmaid with some of her charges. rare and very popular due to its artistry, bank title, and historical significance.

From the Gengerke Collection

Starting Bid: \$1,500



20140 Holyoke, MA- Hadley Falls Bank \$2 18\_\_ as G6 Proof PMG Gem Uncirculated 66 EPQ, POCs.

The bank was organized in 1851 and remained in business until 1865 when it became the Hadley Falls National Bank of Holyoke. The \$2 design features a Native American family and a teacher with her students by a federal shield draped in the Stars and Stripes at center along with a large gray 2 protector. An oval vignette of an arm and hammer is at right and a very small vignette of a textile machine is at bottom center. This note is printed on India paper with the usual small POCs in the signature lines. This note was one of three such examples of this variety appearing in the 1990 ABNCo Archives sale.

Starting Bid: \$500



20141 Lowell, MA- Prescott Bank \$5 Oct. 1, 1861 G10b PMG Fine 12. The bank was organized in 1850 and remained in business until 1865 when it became the Prescott National Bank of Lowell. This \$5 design was executed by National Bank Note Company, with the face portraying *America* at left and a factory scene, including shoeless child labor, at center. There are two large security panels printed in green. The back has an elaborate green design with two large denominational counters. It is ironic that National Bank Note used a slightly modified version of the *America* vignette just months before this note was issued on the T3 Montgomery \$100 CSA Treasury Note. We continue to believe that this note may very well be unique or nearly so. *Ex, Eric P. Newman Collection*  
Starting Bid: \$750



20142 Salem, MA- Mercantile Bank \$5 186\_ G40 Proof PMG About Uncirculated 53, POCs. The Mercantile Bank opened in 1826 and remained in business until 1865 when it became the Mercantile National Bank of Salem. The \$5 design, a product of ABNCo, featured a center vignette of a Native American woman by a federal shield, eagle, and other symbols of the nation. This is flanked by a vignette of a sailor and mechanic at left and a sailor standing by a capstan at right. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. PMG mentions that the note is repaired (the edges have been reinforced and reconstructed in places), but this does not have a major impact on the note's visual appeal.  
Starting Bid: \$500

## MICHIGAN



20143 Detroit, MI- Michigan State Bank \$3 18\_\_ G28 Proof PMG Choice Uncirculated 64 EPQ.

The Michigan State Bank took two swings at success, being in business from 1835-39 and then being revived in 1845, only to be suspended a decade later in 1855. This note is from the second revival. The design includes *Liberty* reclining with a large eagle at center flanked by *Ceres* at left and, perhaps, *Agriculture* at right. The note is printed on India paper and mounted on cardstock. This design was not represented in the 1990 ABNCo Archives sale, and may be unique or nearly so.  
Starting Bid: \$625

## MINNESOTA



20144 St. Paul, MN- Bank of the State of Minnesota \$1 Oct. 1, 1858 G2a Hewitt D1-1 PMG Choice Fine 15.

This was the first commercial bank to open under the state's free banking laws which were enacted in July, 1858. The bank failed when its parent, Sewell, Ferris & Co. of New York suspended on October 11, 1859. The bank's underlying securities were sold by the state of Minnesota and noteholders were paid 70¢ on the dollar. A total of \$1,349 in outstanding circulation was never redeemed. The \$1 design incorporates a light red overall tint and a large red and white 1 protector flanked by an oval female portrait and a vignette of a woman holding a sword by a large seated liberty silver dollar. The note has complete imprints for both ABNCo and its Wellstood, Hay & Whiting unit. This variety has a partially handwritten date. Rust is commented by PMG.

Starting Bid: \$750





20145 St. Paul, MN- Bank of the State of Minnesota \$2 Oct. 1, 1858 as G4a Hewitt D2-1 PMG Fine 12.

Printed by Wellstood, Hay & Whiting / ABNCo sometime after September 22, 1858, the note features a popular vignette of two putti playing around two two seated liberty silver dollars that shares space with an oval female portrait, a vignette of a woman holding a bolt of cloth, and a small vignette of two hands shaking at bottom center. A large red and white TWO protector and light red panel complete the design. While the note has seen time in circulation, it has escaped the experience without attracting any repairs or meaningful condition impairments.

Starting Bid: \$750

## MISSISSIPPI



20146 Jackson, MS- State of Mississippi \$10 Jan 19, 1863 Cr. 8b PMG Choice Uncirculated 64.

An example from part of an emission made by the state that spanned the first three years of the war which was authorized by the Act of January 26, 1861. It appears that these notes were probably delivered just before the commencement of hostilities. The \$10 design features a vignette of a slave harnessing horses flanked by oval portraits of M.D. Haynes, the state treasurer, and a young girl. The design's red-orange protector elements and counters retain their unoxidized hue.

Starting Bid: \$625



20147 Jackson, MS- State of Mississippi \$20 Jan 19, 1863 Cr. 7b PMG Gem Uncirculated 65 EPQ.

The \$20 design features a vignette depicting a wagon loaded with cotton bales passing slaves working in a cotton field, flanked by portraits of a young woman holding a dove and M.D. Haynes, state treasurer. In addition to bright, untuned paper, the note still possesses a bright unoxidized red-orange protector panel, an attribute becoming more difficult to find in recent years.

Starting Bid: \$750



20148 Jackson, MS- State of Mississippi \$50 Jan. 19, 1863 Cr. 6b PMG Choice Uncirculated 64 EPQ.

The \$50 note depicts a large wagon drawn by four mules flanked by an oval portrait of M.D. Haynes, state treasurer, and a vignette of a slave picking cotton. The note also sports a large red-orange and white FIFTY protector panel. The protector is completely original in terms of color with no oxidation appearing; an increasingly important consideration in recent years.

Starting Bid: \$500



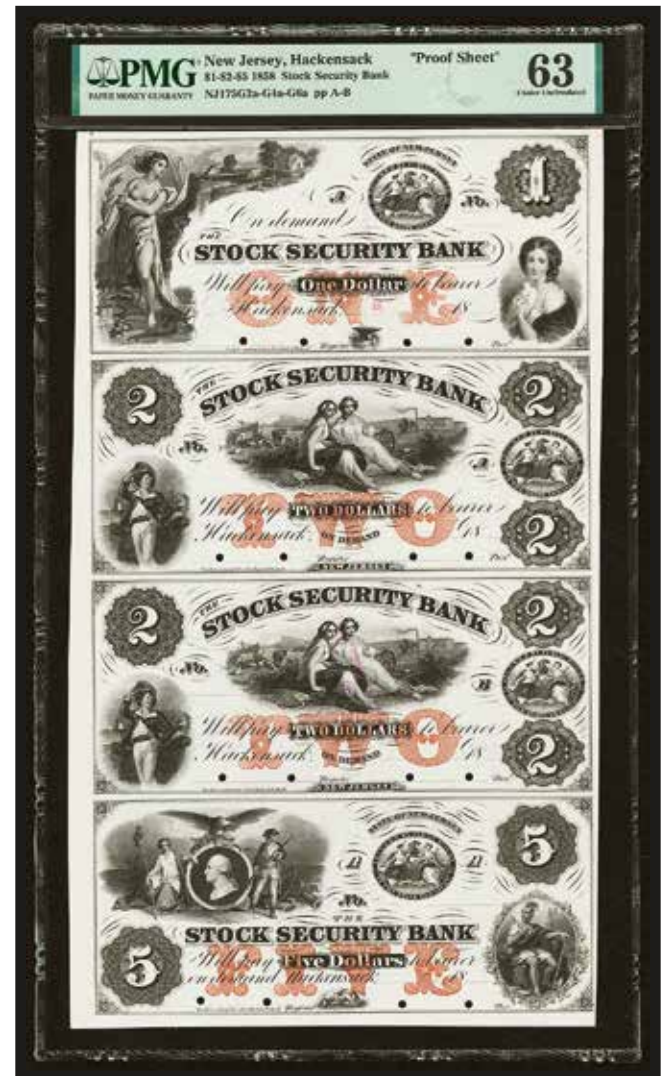
20149 Magnolia, MS- Henry Gottig \$1 Mar. 1, 1862 Kraus 53947/b PMG Very Fine 25.

Henry Gottig is listed as a merchant in the 1870 federal census, and is also listed as postmaster for Magnolia from 1865 to 1870. While this note has no vignettes, it is a refreshing change from the usual primitive drab scrip issued during the Civil War, particularly in the South. The note is printed on the back of an 1850s Merchants Mutual Insurance Company of New Orleans fiscal document, and has striking red-orange end panels and a large ONE protector. It was payable in Confederate treasury notes when presented in sums of \$10. A pleasant fully issued note with no repairs or meaningful impairments. We have sold only one other example, formerly part of the Eric Newman Collection, which had impairments and crossed the auction block for \$1,292.50 in 2015. This very rare note should certainly test that price level and may well exceed it.

Starting Bid: \$750

## NEW JERSEY

### Very Scarce Stock Security Bank Uncut Proof Sheet



20150 Hackensack, NJ- Stock Security Bank \$1-\$2-\$2-\$5 18\_\_ G2a-G4a-G4a-G6a Wait 704-706-706-708 Uncut Proof Sheet PMG Choice Uncirculated 63.

An example coming from a bank that opened and closed in the same year, 1858. Each note in the sheet includes the state banking die, indicating these were free bank issues. The main vignette on the \$1 is entitled *Morning*, the main vignette on the \$2 depicts *Agriculture and Manufacturing* seated together, and the main vignette on the \$5 depicts *Liberty* and a soldier flanking a medallion portrait of Washington. The sheet is printed on India paper with the usual small POCs in the signature lines. PMG comments "small tears," which is nothing more than a couple of pinholes and a POC paper pull. Decent individual Uncirculated pieces tend to sell for a few hundred dollars each. This is an even scarcer type with the bold red protectors, and very few sheets remain intact.

Starting Bid: \$625





20151 Newark, NJ- Mechanics Bank at Newark \$1-\$3 18\_\_ as G6-as as G18, as Wait 1417-as Wait 1429 Proof Uncut Sheet PMG Gem Uncirculated 66 EPQ, 8 POCs.

The \$1 features a striking vignette of a seated mechanic and a vignette of *Proserpina* while the \$3 features a portrait of one of the era's entertainment stars, Jenny Lind, as well as an allegorical vignette of *Liberty, Justice*, and a third maiden seated around a shield. The sheet is printed on India paper mounted on cardstock with the usual POCs along the signature lines. That, in turn, is affixed to an original Danforth Bald archive book card. Originally part of Lot 998 in the 1990 ABNCo Archives sale, this sheet is believed to be unique in this layout.

Starting Bid: \$500

## NEW YORK



20152 Brooklyn, NY- Nassau Bank of Brooklyn \$1 Oct. 1, 1863 as G2 PMG Very Fine 20, COCs.

The bank opened in 1859 and remained in business until becoming the Nassau National Bank of Brooklyn in New York in 1864. This note has a very detailed vignette of the Fulton Ferry and City Railway Station in New York flanked by the New York Bank Department die and a vignette of a child with rabbits. PMG notes cut out cancels in the signatures and some pinholes. The cut out cancels are found on most issued notes from this bank.

Starting Bid: \$750



20153 Brooklyn, NY- Nassau Bank of Brooklyn \$2 Oct. 1, 1863 G4 PMG Choice Fine 15, COCs, POCs.

The \$2 design features two putti fighting amongst two silver dollars as the center vignette. This is flanked by the New York Bank Department die at left and a young girl's portrait at right. They apparently wanted to be *very* sure that this note was cancelled when it was redeemed; there are two large cutouts in the signatures as well as nine POCs. While that sounds pretty negative, one must keep in mind that we are only aware of one example of this denomination from this issuer.

Starting Bid: \$500



20154 Brooklyn, NY- Nassau Bank of Brooklyn \$3 Sep. 19, 1862 G6 PMG Choice Fine 15, COC.

The Nassau Bank of Brooklyn opened in 1859 and remained in business during the Civil War until becoming the Nassau National Bank of Brooklyn in New York (Charter 658) in 1864. This wonderful note has a custom vignette of the launching of the S.S. *Adriatic* on April 7, 1856 in New York. At the time of her launch, the *Adriatic* was the largest ship in the world. When launched, the ship's momentum was so great that she crashed into the Williamsburg docks on the opposite side of the East River, destroying fifteen feet of the docks in the process. The *Adriatic* was an ill-starred vessel and finally was abandoned as a hulk, declared irreparable, in Nigeria in 1885. The note also has a portrait of Franklin at right and the state bank department die at left. Aside from five cut out cancels in the signature lines and a number of pinholes, this note is fully intact with no repairs or other meaningful impairments and has excellent margins. We are aware of only one other example which had eight POCs across the face of the note.

Starting Bid: \$500

20155 Brooklyn, NY- Nassau Bank of Brooklyn \$100 Mar. 1, 1859 G16 PMG Fine 12, POCs.

Some notes just *look* rare, and this is a classic example of that observation. The Nassau Bank of Brooklyn opened in 1859 and remained in business during the Civil War until becoming the Nassau National Bank of Brooklyn in New York (Charter 658) in 1864. The note has a custom vignette of an American Bald Eagle with its wings spread by a federal shield with the Brooklyn City Hall in the distance. This is flanked by the New York Banking Department die and a vignette of a sailor at right. The note has multiple POCs and pinholes, although on a note of this rarity it will not make much difference. Likely unique or nearly so.

Starting Bid: \$750

## NORTH CAROLINA



20156 Thomasville, NC - Thomasville Bank \$5 Oct. 17, 1862 G2a PMG Extremely Fine 40.

An unusual note on several counts; (1) this \$5 was printed by Keatinge & Ball after the firm moved to Columbia, SC in the Spring of 1862. Its existence is proof that the firm would occasionally have or make space in its production schedules to take on non-government (and higher profit margin) orders. (2) The note features a portrait of Jefferson Davis, who was serving as President of the Confederacy (this image may, in fact, have been the portrait used on Confederate \$50s produced by the firm beginning with Type 16.) The quality in many respects is better than that of Confederate Treasury Notes of the time. Always popular due to the Keatinge & Ball connection, this note is fully margined on bright paper with good color, including an unoxidized orange and white FIVE protector. The perfect addition to any Confederate or North Carolina collection.

Starting Bid: \$500



20157 Wilmington, NC- Bank of Cape Fear, Salem Branch \$3 June 6, 1860 G390a PMG Choice Very Fine 35 EPQ.

This note is very scarce for a couple of reasons; (1) it is fully issued; the vast majority of the examples of this basic design are unissued remainders and (2) the plate has both the ABNCo monogram *and* the full American Bank Note Company imprint. In addition, there is a cross-shaped stamp on the face whose age and significance are unknown at present. A pleasant bright note with no repairs or meaningful condition impairments.

Starting Bid: \$500



20158 Wilmington, NC- Commercial Bank of Wilmington \$4 Feb. 1, 1862 G8b PMG Very Fine 30.

The Commercial Bank of Wilmington was organized in 1847 and suspended shortly after the end of the Civil War in 1866. This attractive odd denomination note depicts *Liberty* and *Prosperity* at the shore, flanked by a vignette of a sailor at left and an unidentified male portrait at right. There are twin red-orange 4 protectors on the face and a decorative red-orange back.

Starting Bid: \$500





20159 Wilmington, NC- Commercial Bank of Wilmington \$5 May 1, 1859 G10b PMG Very Fine 25.

The center vignette on this note, depicting *Liberty* seated by a shield with an eagle, is flanked by identical vignettes of *Hebe* seated in a large 5, offering a drink to an eagle. An elaborate green and white V FIVE V protector completes the design. The a variation of the center vignette was later used on the T11 \$5 CSA Treasury Note by Hoyer & Ludwig.

Starting Bid: \$500



20161 New Castle, PA- Bank of Lawrence County \$5 Nov. 25, 1864 G12a Hooper 266-8 PMG Choice Uncirculated 63, POCs.

In 1858, the Bank of Lawrence County succeeded the Bank of New Castle which had failed in 1857. It then continued in business until 1865 when it became the National Bank of Lawrence County at New Castle. The note features a wonderful patriotic vignette of a soldier and sailor by a large cannon draped in the Stars and Stripes. The note, printed by ABNCo, also has twin green V protectors and two green and black denominational counters. This note has small POCs in the signature spaces and is a rare late period issue.

Starting Bid: \$500

## PENNSYLVANIA



20160 Erie, PA- Erie Bank \$1 June 21, 1841 G40 PMG Choice Uncirculated 64 EPQ, POCs.

The Erie Bank opened in 1826 and remained in business until approximately 1853 when it closed. This Proof is of a so-called Relief Note. These notes were issued by thirty-four banks in the state under the provisions of the Act of May 4, 1841. Banks issuing notes under this act were allowed to discontinue specie payments and issue new notes, such as this, which could only be redeemed in \$100 certificates of state stock. According to contemporary documents, the Erie Bank redeemed all of its Relief Notes, leaving Proofs such as this note the only way to obtain this design from the bank. The note features a large bald eagle on a federal shield flanked by portraits of an unidentified male and Benjamin Harrison. The note is printed on India paper and mounted on cardstock, with the usual POCs in the signature lines. One note of this design appeared in the 1990 ABNCo Archives sale and Haxby was aware of the design in Proof form prior to the sale. This suggests that perhaps a small number of around four or so survivors exists.

Starting Bid: \$500



20162 Northampton, PA- Northampton Bank \$100 18\_\_ as G54 Proof PMG Choice Uncirculated 63.

From a bank that was in business for three decades from 1814 until it failed in 1844. The \$100 design features a vignette of *Justice* and *Liberty* with a shield and eagle. This is flanked by portraits of Franklin and Washington above, and vignettes of *Prosperity* and *Justice* below. The note is printed on India paper and mounted on cardstock. Possibly unique or nearly so, with only one example appearing as part of Lot 1620 of the 1990 ABNCo Archives Sale

Starting Bid: \$500



**20163 Philadelphia, PA- Mechanics Bank (of the City and County of Philadelphia) \$20 18\_\_ as G66 Proof PMG About Uncirculated 50 Net.**  
 The Mechanics Bank was in operation from 1810 to 1864 when it became the Mechanics National Bank of Philadelphia. The \$20 design features a large vignette of an eagle perched on a tree limb at center. An interesting vignette of a female cooper is at left- and a small vignette of a mechanic's arm is at bottom center. PMG mentions that the note is repaired (the upper right corner has been reattached).  
**Starting Bid: \$500**



**20164 Philadelphia, PA- Schuylkill Savings Institution \$5-\$5-\$5-\$10 18\_\_ Uncut Proof Sheet PMG Choice Uncirculated 64, POCs.**  
 The firm reportedly opened in 1835 with a capital of \$150,000, and issued a wide range of fractional scrip notes during the Panic of 1837. There is no evidence at present that suggests that it survived for more than a few years. The \$5 and \$10 are not listed denominations in the Hooper state catalog, and this is the only uncut sheet of which we are aware, being lot 1699 in the 1990 ABNCo Archives sale. The sheet is printed on India paper, mounted on cardstock, with the usual POCs in the signature spaces. The Newman collection harbored an additional single \$5 Proof, suggesting that perhaps six \$5s and two \$10s may exist. Uncut sheets from the 1990 Archives sale have been relentlessly cut over the years to offer individual notes to collectors.  
**Starting Bid: \$1,000**



## SOUTH CAROLINA



**20165 Philadelphia, PA- Bank of the United States (First), Charleston Branch Counterfeit \$20 Jan. 1, 1794 C196 PMG Very Good 8.**

The First Bank of the United States operated from 1791 to 1811, when its charter expired and it was succeeded by the Second Bank of the United States. The Charleston Office of Discount and Deposit (branch) was active from 1792 until the bank closed. Although a counterfeit contemporary to the period, the note is nonetheless very scarce, with this being only the sixth example we have offered.

**Starting Bid: \$500**



**20167 Charleston, SC- Planters & Mechanics Bank of South Carolina \$10 May 8, 1860 G24a Sheheen 330 PMG Very Fine 20.**

This bank was chartered in 1810 and remained in business until around the end of the Civil War when the financial consequences of the war's outcome overwhelmed it. The note design reflects the level of bank note design excellence achieved just before the Civil War, with detailed vignettes and extensive use of a second red-orange color for security elements of the design. PMG notes damp staining on this example.

**Starting Bid: \$500**



**20166 Philadelphia, PA- Western Bank of Philadelphia \$10 18\_\_G20a Hooper 305-635 Remainder PMG Choice Uncirculated 63.**

The bank was in operation from 1832 until becoming the Western National Bank of Philadelphia in 1864. National Bank Note Company was a late entrant into the bank note business, but turned out uniformly attractive and well done notes. One of which is this example, as this red and black beauty which features vignettes of a herd of deer, a young woman, as well as a very ornate red tint panel.

**Starting Bid: \$500**



**20168 Unionville, SC- Cotton Planters Loan Association of the Fifth Congressional District of South Carolina \$50 May 15, 1862 Sheheen 1102 PMG Choice Uncirculated 64.**

Notes from this emission were backed by cotton valued at 6¢ per pound, as well as by the personal property of the stockholders, and was optimistically promised to be redeemable in gold within six months of the raising Union blockade of the South Carolina coast. This of course never occurred during the duration of the war. The note is printed on the coupon portion of an unissued \$500 7% Spartanburgh & Union Rail Road Company bond.

**Starting Bid: \$500**

## TENNESSEE



20169 Memphis, TN- Citizens Bank of Nashville & Memphis, Knoxville Branch \$100 Nov. 1, 1855 G82 Schafluetzel-Carson K-B.Cit-100-2 Remainder PCGS Very Choice New 64.

The bank was incorporated in 1852, with the Nashville location never opening. The bank opened in Memphis in 1854. The Knoxville branch operated from 1854 to 1856 as an agency for the bank in Memphis. Both locations had suspended by around 1858. The \$100 design features a grand vignette of an American eagle with a federal shield flanked by three maidens holding a shield aloft emblazoned with *TENNESSEE* at left, and a portrait of Andrew Jackson at right. There is a tiny riverboat vignette at bottom center. Although not identified as such, this example is technically a remainder; missing the signature of the President. In any case, the note is very rare with Schafluetzel estimating a surviving population of only 3-5 examples.

Starting Bid: \$750

## TEXAS



20170 Austin, TX- Republic of Texas \$20 Jan. 25, 1840 Cr. A6 Medlar 26 PMG Choice Uncirculated 63, CC.

An example that is in above average condition for notes from this series, being well printed on bright paper with unoxidized colors (particularly the red-orange back). PMG does note the usual cut cancels in the signatures.

Starting Bid: \$500



20171 Austin, TX- Republic of Texas Consolidated Fund Certificate \$100 June 15, 1840 Cr. 40E Medlar UNL PMG About Uncirculated 53, CC.

This "Certificate of Stock in the ten per cent consolidated fund" had a 10% coupon rate and was callable after June 20, 1845. The bond has a vignette of *Hope* at left, a mill powered by a waterwheel at center, and the ubiquitous "lone star" at bottom center. The most interesting part of the design is the imprint. This bond design is the first known usage of the Southern Bank Note Co. imprint, and was the imprint used just over two decades later by the New Orleans branch of the American Bank Note Company to provide some cover regarding who was printing Confederate Notes after the commencement of hostilities. We now know that the Southern Bank Note Co. name was used by the New Orleans firm of Endicott & Clark in late 1840. In 1843, Rawdon, Wright, Hatch & Edson (RWH&E) established a branch office in New Orleans which was maintained at the same address after that firm merged into the ABNCo in 1858. Your cataloger speculates that RWH&E bought out the assets, including trade names, from Clark & Co. which apparently liquidated or closed its business when the larger firm arrived in town. It is also possible that ABNCo simply used the name since no business was still around using it. This bond is slightly toned, with minor ink erosion and cut cancels. All ten coupons remain as usual. The bond is payable to James Hodges. Mr. Hodges was elected as one of six delegates representing the Gonzales Municipality in the Consultation of November 1835. During the Texas Revolution he provided supplies to the Texian Army. He and his family were part of the Runaway Scrape, but later returned to Gonzales County. He served on the Board of Land Commissioners for Gonzales County in 1838. A bond that has a place in any Confederate or Texas collection.

Starting Bid: \$750





20172 Houston, TX- Republic of Texas \$2 Mar. 7, 1838 Cr. H24 Medlar 50 PMG Fine 12.

These notes were authorized under the Act of December 14, 1837 and were issued as a way to support the demand for lower denomination paper money in day-to-day commerce. They were issued in \$1, \$2, and \$3 denominations, and were only redeemable in other promissory notes of the government. Childs, Clark & Co. of New Orleans and Niles Print of Houston produced the notes, which are quite rare today and usually found in very low grade; many with impairments. Aside from a missing portion of the lower right margin, this example has come through the last 185 years relatively unscathed and is uncanceled.

Starting Bid: \$1,000



20173 Houston, TX- Government of Texas \$10- Dec. 10, 1838 Cr. H17 Medlar 60 PMG About Uncirculated 55, CC.

This note is well printed on bright paper with four generous margins. PMG notes the almost universally encountered cut cancels.

Starting Bid: \$500



20174 Houston, TX- Government of Texas \$50 Dec. 10, 1838 Cr. H21a Medlar 68 PMG Choice About Unc 58, CC.

The only handling we can find through the third party encapsulation is a small corner fold at upper right. This piece is easily the second highest third party graded example of this number that we have offered. President Lamar's secretarial signature was executed by William G. Cooke. The note in this lot is dated, "Dec 10th, 1838." This was the first day of Lamar's presidency of the Republic of Texas.

Starting Bid: \$750



20175 Sabine Pass, TX- Alexander & Co. \$2 July 1, 1862 Medlar 10 PMG Fine 12.

The issuer of this note was likely C.H. Alexander, who was listed as a wholesale grocer in the 1870 Federal Census for Sabine Pass, TX. This is the first \$2, which was payable in Confederate notes when presented in sums of \$20, that we have offered from this rare Gulf Coast issuer.

Starting Bid: \$500

## UTAH



**20176 Salt Lake City, UT- Bingham Canyon & Camp Floyd R.R. Co. Redeemable at Salt Lake City National Bank of Utah \$1 Post Note Jan. 15, 1874 Rust 129 Nyholm 128 PMG About Uncirculated 55.**

The nicest Rust 129 that we have offered as this example has ample margins all the way around and dark pen signatures of Secretary Wm. B. Welles and President C. W. Scofield. This elaborate design was printed by H. Seibert & Bros. in New York City. Gold and silver were found in Bingham Canyon in 1863, and the Bingham Canyon & Camp Floyd Rail Road Company completed its rail line in 1873. Shortly thereafter, the focus shifted to mining high quality copper ore. Eventually, the ever-expanding open pit started to swallow the town, and the last few remaining buildings were razed in 1972.

**Starting Bid: \$875**



**20177 Salt Lake City, UT- Drovers Bank \$1 July 1, 1856 G2a Rust 83 Nyholm 138 PMG About Uncirculated 55.**

Notes from this bank are known datelined either in Kansas (Leavenworth / Ft. Leavenworth / Leavenworth City) or Utah (Salt Lake City). Apparently, the plan was to have banks issuing identical notes at both ends of a trade route between the two cities. This plot, which probably involved circulating each other's notes far from home, never got off the ground. Many unissued notes were subsequently used as overprinted advertising flyers by others. A handsome note, designed and printed by W.L. Ormsby. This example incorporates a panoramic vignette of a mixed herd of cattle and sheep that occupies most of the face, coupled with Ormsby's trademark orange bullseye back design comprising hundreds of tiny ONEs which has retained its original, unoxidized, color.

**Starting Bid: \$500**

## VERMONT



**20178 Castleton, VT- Mutual Bank \$10 18\_\_ G8 Coulter 14 Proof PMG Gem Uncirculated 65 EPQ, POCs.**

The Mutual Bank was organized in 1859 and remained in business until becoming the Castleton National Bank in 1865. The design is quite striking with a large eagle with spread wings standing on a federal shield dominating the center of the note. This is flanked by an oval portrait of Washington and a custom vignette of the Castleton Seminary Building. The design is completed by striking red protective design elements. The note is printed on India paper and mounted on cardstock with the usual small POCs in the signature lines. Excessively rare and potentially unique or nearly so.

**Starting Bid: \$750**

## VIRGINIA



**20179 Charlottesville, VA- Monticello Bank \$6 July 1, 1861 G16a Jones BC25-17A PMG Choice Fine 15.**

The bank was organized as a free bank in 1853 and, almost alone among the state's banks, survived the Civil War and became the Charlottesville National Bank in July, 1865. The state's free banks for some reason changed their way of doing business during 1860-61, with some banks altering their notes so that they no longer had the state banking die, or were countersigned by the State Treasurer. Other banks used up their stocks of notes and simply issued them without the Treasurer's countersignature. While this note is an example of the latter practice, the bank pursued both courses of action during the time leading up to the commencement of hostilities. The \$6 features two men conducting business by two large hogsheds of of tobacco; one labelled *TOBACCO No. 1 A* flanked by vignette of a young girl strewing flowers and the state free banking die. Note that the space for the State Treasurer's signature is unused. A large red SIX protector and a small locomotive vignette complete the design.

**Starting Bid: \$750**





20180 Charlottesville, VA- Monticello Bank \$7 July 1, 1861 G17a Jones BC25-19A PMG Very Fine 20 Net.

Like the previous \$6 note, this was an unregistered wartime issue made by the bank. By 1861 the bank was no longer operating as a free bank but used up inventories of notes, issuing them without the state treasurer's countersignature. The design features a vignette of two horses startled by the approach of a passenger train as well as the state free banking die (which at this point was no longer relevant) and a large red SEVEN protector. PMG notes a large stain in the top right border.

Starting Bid: \$750



20182 Charlottesville, VA- Monticello Bank \$50 Sep. 6, 1860 G28a Jones BC25-35 PMG Choice Fine 15.

This note is interesting on several accounts. It establishes that the bank had decided to change its style of doing business away from the free banking business model by the summer of 1860. The \$50 (and \$100) was a higher denomination than previously issued, and has no provisions for free banking requirements like a space for the state treasurer's countersignature. This note features a large vignette of the bank's namesake, Monticello, home of Thomas Jefferson, and another of America. PMG notes evidence of previous mounting in the top corners on the back.

Starting Bid: \$500



20181 Charlottesville, VA- Monticello Bank \$8 July 1, 1861 G18a Jones BC25-21A PMG Fine 12.

The bank was authorized by the state legislature in 1853 and miraculously survived the financial collapse of the Confederacy to become the Charlottesville National Bank. This bank was organized on July 19, 1865, only months after the end of the Civil War. The success was relatively short-lived with the bank being placed in receivership in 1875. The bank was originally doing business as a free bank, with notes secured by state securities and countersigned by the state treasurer. However, it, along with a number of other free banks in the state, revoked that form of business sometime in 1860-61 and continued as an unregistered institution. Notes such as this \$8 continued to be issued without the treasurer's countersignature. The note itself is quite attractive, with a large allegorical vignette of three maidens representing *The Arts* (music, literature, and art) flanked by a seated farmer and the state treasurer die. A large red EIGHT protector completes the design. The note is free of repairs and meaningful condition impairments.

Starting Bid: \$1,250



20183 Charlottesville, VA- Monticello Bank \$100 Sep. 6, 1860 PMG Choice Fine 15.

Like the previous \$50 in this auction, the \$100 was a large denomination added after the bank had suspended doing business as a state-chartered free bank sometime in 1860. The attractive red and black note features a vignette of Monticello and a portrait of the home's owner, Thomas Jefferson. PMG notes some rust stains at left.

Starting Bid: \$750

## WASHINGTON

### Exceptionally Rare Seattle \$1,000 Clearing House Certificate



20184 Seattle, WA- Clearing House Certificate \$1,000 19\_\_ (ca. 1910s) Shafer WA745-UNL Proof PMG About Uncirculated 55.

Panic of 1907 Scrip Proof. Imprint at bottom center of the Western Bank Note and Engraving Company Chicago. Printed entirely in black ink on India paper and affixed to cardstock, with several numbered vignettes (or partial vignettes) attached to the back of the cardstock. This Proof has the exact design of the issued \$1,000 Clearing House Certificates which were rubber stamped dated from around 1910-11. The two of those that have previously crossed our auction block both realized four-figure prices. A pair of allegorical women's portraits at the upper ends. Full terms of the obligation are stated clearly in the central portion of the Proof including, "this certificate represents one thousand dollars United States gold coin." An incredible example of this crushingly rare item that is destined to find a new home with a serious collector who appreciates both its aesthetic charms as well as its rarity.

Starting Bid: \$625

## WISCONSIN



20185 Green Bay, WI- Northern Bank \$10 18\_\_ G20a Krause 20a Proof PMG About Uncirculated 55 Net, POCs.

The bank was originally organized in 1854 at Howard, WI with a capital of \$50,000. In 1862 it moved to Green Bay before closing in 1865. The eagle vignette is one of the most magnificent seen on obsolete bank notes, covering almost the entire width of the note. Two red TEN protectors complete the design on this note that is printed on India paper with the usual POCs in the signature lines. There is a margin tear by the middle POC on the left that has been reinforced with a stamp hinge. Incredibly rare, with this being only one of two examples presently known to us.

Starting Bid: \$500



20186 La Crosse, WI- Green Bay Bank \$1 Oct. 27, 1862 G8a Krause 8a PMG Very Fine 20.

This was a bank on the move, doing business in Maranett from around 1855 to 1858, then in Oconto from 1858 until 1860, and finally in La Crosse from 1860 until it closed ca. 1864. The \$1 design features an impressive bison hunt vignette flanked by a Revolutionary War era soldier at left, the state banking die at right, and a large green ONE protector. Although listed as having only a red protector in both Haxby and Krause, the \$1 note used as the plate note for that catalog number in both catalogs had, in fact, a green ONE protector. In a sense, this fully issued example is a "listed-unlisted" note. An insignificant stain is observed at the lower left corner.

Starting Bid: \$600





20187 Prairie Du Chien, WI- Bank of Prairie du Chien \$2 18\_\_ G4a Krause G4a Proof PMG Choice Uncirculated 64, POCs.

The bank opened in 1856 and suspended operations for awhile until reopening in 1862. The bank closed its doors in 1867. The \$2 features a vignette of a herd of wild horses flanked by a vignette of two young farm girls at left and the state free banking die at right. A large red TWO protector is at bottom center. The note is printed on India paper with the usual POCs in the signature spaces, mounted on cardstock. This example was the second note from an uncut sheet which was recently cut as evidenced by the telltale diagnostic tape, card wrinkling on the cardstock, and remaining side sheet selvage. The four subject \$1-\$2-\$3-\$5 sheet, from which the \$5 in this sale also came, crossed the auction block for \$9,000 in our 2021 Long Beach Expo Currency Signature Auction. Quite rare, probably unique or nearly so, and likely to stay that way for the foreseeable future.

Starting Bid: \$500



20189 Waukesha, WI- Waukesha County Bank \$1 July 16, 1855 G2 Krause G2 Proof PMG Choice Uncirculated 64 EPQ.

The bank was formed in 1855 and remained in business until becoming the Waukesha National Bank in 1865. The \$1 design features a woman holding a sword seated by a silver dollar at center, flanked by vignettes of a milkmaid at left and the state banking die at right. The note is printed on India paper with the usual small POCs in the signature lines. At this time, we are aware of just three surviving examples at present.

Starting Bid: \$500



20188 Prairie Du Chien, WI- Bank of Prairie du Chien \$5 18\_\_ G8a Krause G8a Proof PMG Gem Uncirculated 65 EPQ, POCs.

The \$5 has a wonderful panoramic vignette of a farmer and farm wife preparing for lunch while a view of passenger trains and a distant city spreads out between them. The state free banking die is at top center, flanked by two large red V protectors. It is printed on India paper with the usual small POCs in the signature lines, mounted on cardstock. This example was the bottom note from an uncut sheet which was recently cut as evidenced by the telltale diagnostic tape and card wrinkling on the cardstock. The four subject \$1-\$2-\$3-\$5 sheet crossed the auction block for \$9,000 in our 2021 Long Beach Expo Currency Signature Auction. Quite rare and likely to stay that way for the foreseeable future.

Starting Bid: \$750



20190 Waupun, WI- Waupun Bank \$3 18\_\_ as G6 Krause G6 Proof PGCs Choice New 63, POCs.

The bank was organized in 1856 with a capital of \$25,000 and remained in business until closing in 1862, with outstanding notes redeemed at 80¢ on the dollar. The \$3 design features a vignette of a maiden (perhaps America) seated with an eagle surrounded by the billowing Stars and Stripes. This is flanked by a vignette of Washington standing at left, the state banking die at right, and an oval female portrait at far right. The note is printed on India paper, mounted on cardstock, with the usual small POCs in the signature spaces. Formerly part of the Eric Newman Collection, and one of only two known to us at present.

Starting Bid: \$500

## MILITARY PAYMENT CERTIFICATES



**20191 Series 471 \$10 Two Examples PMG Gem Uncirculated 66 EPQ.**  
An impressive pair of nearly superb MPCs that are a mere four serial numbers apart. (Total: 2 notes)  
**Starting Bid: \$625**



**20192 Series 521 \$5 First Printing PMG Choice Uncirculated 64 EPQ.**  
A well inked example which is the only First Printing note at this grade level with just six higher at PMG. Gems typically realize between \$4,500-\$6,000 for this tough early MPC.  
**Starting Bid: \$1,000**



**20193 Series 591 \$5 PMG Choice Uncirculated 64 EPQ.**  
This \$5 is definitely a key for an MPC collection. This near-Gem example is the sole piece graded at this level by PMG with just six notes finer.  
**Starting Bid: \$1,000**



**20194 Series 611 \$5 PCGS Banknote Superb Gem Unc 67 PPQ.**  
A broadly margined \$5 with vibrant inks and face to back registration that are close to being perfect. Overall, it is a beautiful example in every respect that deserves serious consideration. PCGS Banknote has graded only one Series 611 \$5 equal and none higher. The statistics at PMG are six graded equal and only one piece earning a higher grade.  
**Starting Bid: \$500**



**20195 Series 611 \$10 PMG Gem Uncirculated 66 EPQ.**  
A broad margin pristine example with excellent inks. PMG has graded only one piece a single point finer than this pretty \$10.  
**Starting Bid: \$1,500**





**20196 Series 641 \$10 First Printing PMG Superb Gem Unc 68 EPQ.**  
This gorgeous \$10 MPC is a near-perfect example. It is one of just two pieces graded at this lofty level by PMG for all three printings, with none finer.

**Starting Bid: \$500**



**20199 Series 691 \$10 Second Printing PMG Gem Uncirculated 66 EPQ.**

Four of these second printing \$10s in the grade of PMG 66 EPQ have been offered by us. Two of those examples brought \$1,440 and two others were able to fetch winning bids of \$1,680.

**Starting Bid: \$750**



**20197 Series 661 \$10 PMG Gem Uncirculated 65 EPQ.**  
Ample margins and nice centering adorn this well preserved example. The last \$10 MPC that we offered in this grade brought \$1,920 in our August 2022 auction.

**Starting Bid: \$1,000**



**20200 Binary Serial Number 00001111 Series 691 \$20 First Printing Replacement PMG Gem Uncirculated 66 EPQ.**

Binary serial number 00001111 adorns this lovely \$20 replacement that also has sheet position number 1. It is well preserved with broad margins and exceptional face to back registration. PMG has graded only twelve first printing Series 691 \$20 replacements with none graded higher. Series 691 second printing \$20 replacements were printed, but none have been reported. In 2022, we auctioned two Series 691 first printing \$20 replacements with binary serial numbers. Both of those examples realized over \$2,000, and we see that scenario playing out once again tonight. For everything concerning the pursuit of MPCs, see the recently released fifth edition of *Comprehensive Catalog of Military Payment Certificates* by Fred Schwan and Larry Smulczenski.

**Starting Bid: \$1,000**



**20198 Series 661 \$10 PMG Choice Uncirculated 64 EPQ.**  
All regular issues of Series 661 had a single printing. The *Union and Civilization* vignette at left on this denomination can be found in a larger format on the back of Series 1902 National Bank Note \$20s. It has been over six years since we last offered an example of this MPC in the grade of PMG 64 EPQ. That offering realized \$940.

**Starting Bid: \$500**



**20201 Series 692 \$1 First Printing Replacement PMG Gem Uncirculated 66 EPQ.**

For this printing, PMG has graded just three pieces at this lofty level with none finer. A well margined and boldly inked example of this scarcer First Printing \$1 replacement.

**Starting Bid: \$500**



**20202 Series 692 \$10 PMG Gem Uncirculated 66 EPQ.**

The \$10 denomination for Series 692 only had one printing, with this high grade example being surpassed by a total of only three that have been graded higher by PMG. The high degree of preservation has made this a desirable note fit for the finest of MPC collections. This is a favorite design for many collectors with a portrait of Chief Hollow Horn Bear of the Brule Lakota tribe and a vignette of a bald eagle landing on the back. Chief Hollow Horn Bear fought at the Battle of the Little Big Horn and 30 other battles during the Sioux Wars. He also participated in the inaugural parades for President Theodore Roosevelt in 1905 and for President Woodrow Wilson in 1913. He died of pneumonia in Washington, DC in 1913 after the last of these two trips.

**Starting Bid: \$875**



**20203 Series 692 \$10 PMG Choice Uncirculated 64.**

The year 2022 saw us auction three examples of this note in the grade of 64 EPQ. The trio of 64 EPQ notes brought higher and higher prices during the year in the range of \$1,560-\$1,920. Our current offering is without EPQ, but if the notes discussed above were not encapsulated, one would be hard pressed to pick out which one of the four did not have the coveted EPQ designation.

**Starting Bid: \$625**

## MISCELLANEOUS



**20204 Disney Dollar Disneyland \$5/\$10 1995 Rodgers R-038 Proof with Specimen Stamp PCGS Banknote Superb Gem Unc 68 PPQ.**

This Superb Gem Proof with a "Specimen" rubber stamping at lower right is described as a "Double Proof" on pages 185-86 of *Disney Numismagic The Art and Magic of Collecting Disney Currency* by CVM Enterprises. This uniface example has a design featuring a combination of Rodgers R-037 for the \$5 denomination and R-038 for the \$10 denomination, as design features from both denominations are observed on the piece in this lot. Also, the Minnie Mouse portrait in polka dot garb is from the R-038 \$10 denomination. This is the first example of a Disney Proof note to participate in our auctions. If you are wondering what *The History of Disney Dollars* by Charles T. Rodgers says about Disney Proofs, the Rodgers reference concerns itself only with Disney notes that were issued for general circulation within Disney facilities.

**Starting Bid: \$750**





**20205 Republic of Ireland National Promissory Bond \$10-\$10 186(6-7) Pick S102r-S102r FE7-FE7 Uncut Pair Remainders PMG Choice Uncirculated 64 EPQ.**

A nicely preserved Continental BNCo of New York product, this printed signature uncut remainder pair has been able to keep its original paper surfaces and dark inks, therefore earning the EPQ grade modifier. The eagle with sword vignette at top center has the words "Irish Independence" engraved into the eagle's rock perch. This top center eagle vignette is found on every denomination of this issue. Irish independence from British rule would not be achieved until 1921. Krause Publications' *Standard Catalog of World Paper Money Specialized Issues* states that only the promissory bond issues that most resembled paper currency are included in their listing.

**Starting Bid: \$500**



**20206 Republic of Ireland National Promissory Bond \$500 186(6-7) Pick S106r1 FE11 Remainder PMG Choice Very Fine 35.**

PMG has graded only three pieces of this number, with one bond graded equal and the other example graded higher. The \$500 denomination is the highest denomination of this issue. The top center vignette is of an eagle with sword. Portraits at bottom left and right for this denomination are of Irish revolutionaries Wolfe Tone (1763-98) and Robert Emmet (1778-1803.) Stains and tears are mentioned on the PMG back label.

**Starting Bid: \$500**

## John D. Rockefeller Pen Signed Stock Certificate



**20207 Standard Oil Company Stock Certificate 100 Shares Apr. 6, 1876 Very Fine.**

John D(avison) Rockefeller (Sr.), 1839-1937, was an American industrialist, philanthropist, and a co-founder of the Standard Oil Company. Rockefeller has been widely considered the wealthiest American of all time and also the richest person in modern history. He topped five different lists in this category compiled during the years 1996-2014. This stock certificate carries the penned signature of not only Rockefeller Sr. as president, but H(enry) M. Flagler as secretary, who was another co-founder of the Standard Oil Corporation, and of Wm. Rockefeller on verso, the younger brother of John D. Rockefeller Sr. Also, the stock certificate is made out to J(acob) J. Vandergrift, an early oil shipper in the state of Pennsylvania. Vandergrift started out as a nemesis of Rockefeller's, but eventually became a vice president of the Standard Oil Corporation. The register is attached with an adhesive at left and the blind embossed seal of the Standard Oil Company has been applied. There are a few scattered pinholes, a couple of tiny edge splits, a rounded lower right corner tip, a paper pull along the top edge on verso, and pencil writing on the verso, too. Nonetheless, none of the three signatures discussed above have been cancelled and overall this is a great historical item representing American business from the final quarter of the nineteenth century. The red ink penned "Cancelled" has faded although it is still present upon close examination.

**Starting Bid: \$2,500**

**End of Session One**

# SESSION TWO

## NATIONAL BANK NOTES

### ALABAMA



20208 Clanton, AL - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (S)11515 PMG Very Good 10.

A rather scarce Chilton County bank, with this piece one of just seven large reported, none of which have been publicly offered in any venue in almost ten years. This well circulated \$5 is part of that group and is making its first auction appearance.

*From the James Cole Collection*

Starting Bid: \$750



20209 Alexander City, AL - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (S)7417 PMG Choice Very Fine 35.

An Alabama Red Seal which is one of only a literal handful known from this small town bank. This attractive \$10 displays vibrant color and legible stamped signatures.

Starting Bid: \$750

## First Public Offering Since 2004



20210 Athens, AL - \$5 1902 Date Back Fr. 590 The First National Bank Ch. # (S)6146 PMG Choice Fine 15.

A very scarce note from the only bank to issue in this Limestone County bank. Last on the market in our 2001 FUN auction, it is one of just seven pieces reported from this large only institution. However, of that number, none have made a public appearance anywhere since 2004. The sole Date Back in the census, this \$5 shows honest wear along with the dark signatures of two members of the Frost family.

*From the James Cole Collection*

Starting Bid: \$750



20211 Auburn, AL - \$5 1929 Ty. 1 The First National Bank Ch. # 12455 PMG Very Fine 25.

Downright scarce with just eight small size (and two large) reported from this Lee County bank. This evenly circulated \$5 is one of the reported notes, and made its last public appearance in our 2001 FUN auction.

*From the James Cole Collection*

Starting Bid: \$750





20212 Clanton, AL - \$20 1929 Ty. 1 The First National Bank Ch. # 11515 PMG Choice Very Fine 35.

This central Alabama community had one issuing bank, and notes from that charter number are exceptionally challenging to locate, particularly in anything but well circulated condition. This bright and crisp \$20 is the finest of the ten small size in the census, and last crossed the auction block in our 2006 FUN auction.

*From the James Cole Collection*

**Starting Bid: \$750**



20214 Lineville, AL - \$10 1902 Plain Back Fr. 626 The Citizens National Bank Ch. # (S)8856 PMG Fine 12.

From by far the scarcer of Lineville's two issuers comes this rare note, with this an institution that issued large notes only before liquidating in 1924. Just six examples are reported from here, with this well circulated but solid piece one of that half dozen and last on the market in our 2006 FUN auction.

*From the James Cole Collection*

**Starting Bid: \$750**



20213 Lincoln, AL - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # (S)10131 PMG Fine 12.

All notes from this one bank community are quite scarce, with the census now standing at just four large and four small examples. This community, in northeastern Alabama, was not named in honor of Abraham Lincoln, but took its nomenclature from Benjamin Lincoln, a Revolutionary War general. This circulated but solid \$10 Plain Back is the only one of the four known large to have made a public appearance since 2006. Exhibiting just honest wear, it displays decent color and bold stamped signatures.

*From the James Cole Collection*

**Starting Bid: \$1,750**



20215 Mobile, AL - \$20 1902 Plain Back Fr. 650 The Bank of Mobile, National Banking Assoc Ch. # (S)7062 PMG Fine 12.

Red Seals and Date Backs only from this very scarce Mobile bank, as it was in business for just fourteen years from 1903 until its liquidation in 1917. This offering is one of just five pieces recorded in the census, and one of just two to have made a public appearance since 2009. It is a well circulated but intact \$20 displaying honest wear.

*From the James Cole Collection*

**Starting Bid: \$875**

## Elusive Reform, AL 1902 \$5 Plain Back



**20216 Reform, AL - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (S)11233 PMG Good 6.**

A great Alabama rarity, with only four notes recorded in the census to date. This tiny bank was the only issuer in rural Pickens County and lasted just six years before disappearing in 1924. Needless to say, notes from this community were missing from all of the great Alabama collections from Morris to Loegler. Only one other example from this location has been available for public sale since 2004, according to Track & Price. Tonight's offering is a well circulated, but utterly intact example.

*From the James Cole Collection*

**Starting Bid: \$1,250**



**20217 Selma, AL - \$5 Original Fr. 399 The City National Bank Ch. # 1736 PMG Choice About Unc 58.**

A brightly colored example of the only truly available Southern state First Charter Five. No real wear is evident on this crisp example that has a minor corner repair.

**Starting Bid: \$1,250**



**20218 Selma, AL - \$5 Original Fr. 399a The City National Bank Ch. # 1736 PMG About Uncirculated 55.**

The only southern First Charter that is available in this state of preservation, thanks to the foresight of some long forgotten individual who put away a group of these Selma fives many generations ago. This brightly colored and well printed beauty has minor evidence of a previous mounting on its back.

*From the James Cole Collection*

**Starting Bid: \$1,000**



**20219 Slocumb, AL - \$10 1902 Plain Back Fr. 625 The Slocumb National Bank Ch. # 7940 PMG Very Fine 20.**

A downright scarce Geneva County bank, with this offering one of just five large size reported. Last on the market in our 2001 FUN auction, this \$10 exhibits honest wear and retains legible stamped signatures.

*From the James Cole Collection*

**Starting Bid: \$750**



## ARIZONA

### Arizona 1882 \$10 Value Back - One of Three Known



20220 Clifton, AZ - \$10 1882 Value Back Fr. 579 The First National Bank Ch. # (P)5821 PMG Very Fine 25.

A scarce bank which was this obscure community's only issuer. Around 4,000 people lived in Clifton when this note was issued, more than reside there today. Just large size notes were issued by this bank, and offerings are scant, with appearances averaging only every two to three years. Only 5,700 1882 \$10 Value Backs were issued in the entire state by two different banks and, today, there are just three known from that grouping, making this one of the rarest notes to add to an Arizona type note set. Tonight's offering is one of the trio reported, all from this bank and none of which have made a public appearance since 2004. This is a bright, well margined piece with excellent color and bold purple stamped signatures. A very rare piece of paper from the Grand Canyon State.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$3,000**

## ARKANSAS

### One of Four Large Size Reported



20221 Tucson, AZ - \$20 1902 Plain Back Fr. 654 The Arizona National Bank Ch. # (P)4440 PMG Very Fine 30.

One of just fifteen survivors reported from this large-only Tucson bank, and one of the better examples listed in the census. This bright and attractive \$20 exhibits just even wear.

Starting Bid: \$1,500



20223 Hot Springs, AR - \$10 1902 Date Back Fr. 616 The Arkansas National Bank Ch. # (S)2832 PMG Very Fine 20.

While a very common bank in small size, it is hardly so in large, where the census stands at three Brown Backs and this lone 1902 Date Back. This institution rather unusually elected to redeem its circulation in 1915, with the result that it issued no Plain Backs at all, and had a meager \$200 in large size outstanding by 1935. While Track & Price details numerous small notes offered through the years, it has been almost a dozen years since any large example from this bank has made an appearance at public sale.

Starting Bid: \$1,500

### Choice Unc 63 EPQ Winslow Large Size



20222 Winslow, AZ - \$5 1902 Plain Back Fr. 609 The First National Bank Ch. # 12581 PMG Choice Uncirculated 63 EPQ.

A lovely example from a state which never seems to have enough good material available to satisfy collector demand. This beautiful note is tied for the finest graded large size from Winslow's sole issuing bank and is crossing the auction block for the first time. It is a bright, well embossed piece that is only held back from a Gem grade by a slender bottom margin. In our 2022 FUN auction, we sold another PMG Choice 63 EPQ example for \$4,080.

From the Baton Rouge Bassett Collection

Starting Bid: \$1,500

## CALIFORNIA



20224 Brea, CA - \$5 1929 Ty. 2 Oilfields National Bank Ch. # 13877 PMG Gem Uncirculated 65 EPQ.

This lovely example comes from a small, and long since dispersed, hoard of \$5 Type 2 examples. These make up the overwhelming majority of the reported notes from this popularly named Orange County bank. It is a bright, well margined specimen with excellent color and embossing.

Starting Bid: \$1,250



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### Rare Oakland \$10 National Gold Bank Note



**20225 Oakland, CA - \$10 1875 Fr. 1151 The First National Gold Bank Ch. # 2248 PMG Very Good 8.**

A very scarce National Gold Bank Note, with the National Bank Note Census reporting only nine \$10 examples in all grades combined for this Oakland bank. This piece shows considerable wear but has enough color and body for the grade for PMG to encapsulate this \$10 in a comment-free holder. This is the only Fr. 1151 example to be publicly offered since another note, in a PCGS Very Good 10 holder, fetched almost \$20,000 in our 2014 Long Beach auction.

**Starting Bid: \$5,000**

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## Excessively Rare Fr. 1151a \$10 National Gold Bank Note



20226 Oakland, CA - \$10 1875 Fr. 1151a The Union National Gold Bank Ch. # 2266 PMG Fine 12 Net.

From the rarest of the National Gold Banks comes this piece, with the National Bank Note Census showing only six pieces extant in all denominations: three tens, two twenties, and a lone \$100. For many years, the existence of any of the \$10 examples was doubted, as the original editions of the Friedberg reference omitted this denomination, forcing the editors to assign an "a" number when a single example finally surfaced. One of the three notes listed in the census, this example last sold at auction in 1996. Another piece, graded Very Good, fetched \$97,750 in 2007. Tonight's offering has had some repairs, but it maintains an overall pleasing appearance with decent color and clearly defined vignettes.

*From the Dr. Paul Balter Collection*

**Starting Bid: \$17,500**



### Serial Number 1 Pacific Grove Small Size



20227 Serial Number 1 Pacific Grove, CA - \$5 1929 Ty. 1 The First National Bank Ch. # 13375 PMG Choice About Unc 58 EPQ.

From a sheet that was cut at least a couple of decades ago comes this lovely serial number 1 example from this upscale Monterey County location. This "E" position note shows no discernable evidence of circulation within its holder. PMG has also correctly noted that this is a replacement note, based upon the skewed position of the right serial number.

Starting Bid: \$1,250

### Rarest of All Pasadena Banks



20228 Pasadena, CA - \$20 1902 Date Back Fr. 644 The Crown City National Bank Ch. # (P)9366 PMG Choice Fine 15.

Track & Price lists a paltry two notes on this rare charter number that incorporates one of the city's nicknames into its bank title, while the National Bank Note Census enumerates three different notes on this bank that kept its doors open for a little over five years before liquidating on June 20, 1914. The difference in the two major censuses is the example being offered in this lot. The last time a note crossed the auction block on the Crown City National Bank was when we auctioned the formidable Charles Colver Collection of California Nationals on May 14, 1999. It was a Fine \$10 1902 Date Back that realized \$7,700. Eight national banks in Pasadena issued notes, with this institution easily being the rarest. Simply, it is a bank on many California collectors' want lists, but only one determined collector will be able to add it to their collection. PMG mentions pinholes.

Starting Bid: \$3,000

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### Scarce Petaluma \$10 National Gold Bank Note



20229 Petaluma, CA - \$10 1874 Fr. 1149 The First National Gold Bank Ch. # 2193 PMG Very Good 10.

A rarity of a Gold Bank Note from the second scarcest of the National Gold Bank Note issuers. We first sold this piece as part of the Lowell Horwedel Collection of California National Bank Notes in 2004, where we noted "One of the true rarities in the Horwedel Collection, as Petaluma National Gold Bank Notes are seldom offered and virtually impossible to find." Housed today in a comment-free PMG holder, it is a surprisingly bright note with bold and clear pen signatures, even with the circulation it has. In our last Central States auction, we sold another \$10 in a PMG Fine 15 holder, with the usually seen repairs for \$12,000.

Starting Bid: \$5,000

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### Very Rare Petaluma National Gold Bank Note



20230 Petaluma, CA - \$10 1875 Fr. 1150 The First National Gold Bank Ch. # 2193 PCGS Banknote Choice Fine 15 Details.

From one of the scarcest of the National Gold Banks, this is one of just six Petaluma 1875 \$10 National Gold Bank Notes known. It bears two digit serial number 38, one of the lowest numbers recorded from this rare and popular western institution. As is typical of National Gold Bank Notes, this offering was subjected to heavy circulation, but thanks to some major restorative work, it presents a decent overall appearance with the all-important gold coin vignette remaining quite bold. Last year, we sold a repaired PMG Choice Fine 15 example for \$12,000.

Starting Bid: \$5,000





**20231 Sacramento, CA - \$5 1872 Fr. 1138 The National Gold Bank of D O Mills & Co. Ch. # 2014 PCGS Banknote Choice Fine 15 Details.**

A very scarce National Gold Bank Note, with this moderately circulated example displaying the usual flaws and repairs typically associated with these heavily circulated notes. However, the major design elements remain quite bold and the all-important gold coin vignette on the back is sharp and bright as well.

**Starting Bid: \$2,000**



**20232 Sacramento, CA - \$5 1872 Fr. 1138 The National Gold Bank of D O Mills & Co. Ch. # 2014 PMG Fine 12.**

Another scarce National Gold Bank Note from the less often seen Sacramento bank. The red overprint remains bold, and the signatures are dark on this circulated \$5 that has the usually seen repairs. Most importantly, the gold coin vignette on the back remains clear and distinct.

**Starting Bid: \$1,500**

## Attractive \$5 National Gold Bank Note



20233 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Very Fine 25.

Better color and paper quality than most others of its type make this a bright and attractive National Gold Bank Note. The overprint is sharp and the all important coin vignette on the reverse is boldly printed. PMG has commented about minor repairs, but this is a pleasing example which is well into the top twenty percent of the pieces we have handled over the years.

Starting Bid: \$3,750





20234 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Fine 12.

This example of this popular \$5 National Gold Bank Note faces up very nicely, with the gold coin vignette and the entire back quite sharp. Some splits have been noted by PMG.

Starting Bid: \$1,500



20235 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Fine 12.

An old friend from our 1996 FUN auction, this example of this popular \$5 National Gold Bank Note faces up very nicely, with the gold coin vignette and the entire back quite sharp. A few minor edge split repairs have been noted by PMG.

Starting Bid: \$1,750



20236 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Very Good 10.

A circulated example of this much in demand type that has some paper damage, but still maintains nice color. The gold coin vignette on the back is much clearer than usually found at this level of wear.

Starting Bid: \$1,500

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## Scarce San Francisco \$10 National Gold Bank Note



20237 San Francisco, CA - \$10 1870 Fr. 1142 The First National Gold Bank Ch. # 1741 PMG Fine 12.

Much more of a scarce denomination than most folks realize, with the number of \$10 National Gold Bank Notes from this institution listed in the Track & Price census lower than the number of \$20 examples. This piece shows a few well hidden restorations, but the appearance here is quite nice for the assigned PMG grade.

Starting Bid: \$4,000

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## Excessively Rare White Paper Variety San Francisco \$20 National Gold Bank Note



### 20238 San Francisco, CA - \$20 1875 Fr. 1153 The First National Gold Bank White Paper Variety Ch. # 1741 PMG Very Fine 20.

We first sold this great rarity as part of the Walter Herget collection in 2003, and then again as part of Jim O'Neal's holdings in May of 2005. There, we described it as followed: "A great rarity from the O'Neal collection which has only appeared once at public sale since 1989. It is, by several grades, the finest of only seven reported Series 1875 San Francisco \$20 National Gold Bank Notes, and is one of only three reported white paper National Gold Bank Notes of any denomination believed to exist. Its pedigree can be traced to the famed Amon Carter, Jr. Collection, and finally to a Lyn Knight sale in 1989. Along the way, it has been variously graded as Very Fine (twice) and Fine (once). Either can be amply justified by this attractive and well printed piece, but we will compromise and label the note here as Fine-Very Fine, a grade that truly reflects the reality of the note and should satisfy even the fussiest of graders. One of the other two white paper examples was offered several years ago at an ANA convention at a well into six-figures price. That may be high, but in this market, where rarity and condition are all important, it is likely that this numismatic treasure will now likely reach or exceed \$35,000-\$55,000." By the time the hammer dropped, the bidding had reached \$74,750. We then offered it again in our 2017 Central States auction and, in a totally different market, still managed to fetch over \$73,000. Six years later, one fortunate collector has another opportunity to acquire a classic National Bank Note rarity.

*From the Dr. Paul Balter Collection*

**Starting Bid: \$17,500**

## One of Only A Dozen Reported



**20239 San Jose, CA - \$10 1874 Fr. 1148 The Farmers National Gold Bank Ch. # 2158 PCGS Apparent Very Good 10.**

An even dozen pieces are found in the census of \$10 National Gold Bank Notes from the only issuer of these notes in San Jose. As is the case for just about all of the Gold Banks outside of San Francisco, the majority of the reported \$10 notes from San Jose are quite well worn, and this piece is no exception, with repairs, splits, tears, etc., mentioned on the PCGS holder. Nonetheless, even with those faults, this is still a very rare and desirable National Gold Bank Note.

**Starting Bid: \$2,500**



**20240 Santa Cruz, CA - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # (P)8403 PMG Choice Fine 15 Net.**

By far the scarcest of the three banks that issued here, as this institution produced large notes only before liquidating in 1927. One of just seven examples in the census, it last crossed the auction block in our sale of the Lowell Horwedel collection in 2004. It is a moderately circulated \$5 with some repairs in the top right corner.

**Starting Bid: \$750**



**20241 Santa Cruz, CA - \$5 1902 Plain Back Fr. 601 Santa Cruz County National Bank Ch. # 9745 PMG Very Fine 30.**

From this avidly collected bank comes this high grade large example that made its last public appearance in our sale of the Lowell Horwedel collection in 2004. It is one of the better survivors bearing this bank's first title, and displays bright paper and dark printed signatures.

**Starting Bid: \$1,000**



**20242 Santa Cruz, CA - \$10 1902 Plain Back Fr. 627 County First National Bank Ch. # 9745 PMG Very Fine 20.**

Another attractive example from this popular Santa Cruz bank, this one bearing its much scarcer second title that only appeared on its large size notes for two years. Last on the market in our 2008 FUN auction, this is a bright and crisp \$10 with even wear.

**Starting Bid: \$750**



## COLORADO



20243 Ukiah, CA - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # 10977 PMG Choice Extremely Fine 45 EPQ.

A scarce and sought-after note from the only bank to issue in this Mendocino County community, it represents an issuer that elected to close its doors in 1931. This beautiful \$5 is a new addition to the census, featuring vibrant ink colors and original surfaces. The last note we offered from here was a \$5 Plain Back, in a PMG Very Fine 35 holder, that brought \$2,880 in our 2019 Long Beach auction.

Starting Bid: \$1,500



20245 Canon City, CO - \$20 1902 Plain Back Fr. 652 The Fremont County National Bank Ch. # (W)8433 PMG Very Fine 20.

Large notes only from this bank, the second of two chartered here. Long known as a resort community (the famous Royal Gorge is nearby), Canon City is often a "last resort," as it is home to the Colorado state penitentiary, eight other state prisons, and five Federal jail facilities. Pleasing color and clear stamped signatures appear on this Plain Back that made its last public appearance in our 2010 FUN auction.

Starting Bid: \$750



20244 Upland, CA - \$20 1902 Plain Back Fr. 652 The Commercial National Bank Ch. # (P)9570 PMG Very Fine 25.

By far the more difficult of Upland's two issuers to obtain, having issued large notes only before disappearing forever in 1927. To date, just nine pieces are reported, including this offering which has nice color and bold signatures, one stamped and one signed.

Starting Bid: \$750



20246 Carbondale, CO - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # (W)9009 PMG Choice Fine 15.

While small notes from this one bank community are seen rather frequently, large examples are another matter entirely, with the census standing at only six pieces. One of that half dozen, this \$10 is a problem free example with even wear and nice color for the grade.

Starting Bid: \$750



20247 Central City, CO - \$10 1902 Plain Back Fr. 630 The First National Bank Ch. # (W)2129 PMG Very Fine 20.

A just plain rare note from this interesting bank, best known for its population of Territorial Black Charter Number notes. While 42 large notes are known from this bank, almost half of that number are Black Charter Territorials, and another four are contained in a serial number 1 Second Charter Date Back sheet. In fact, this piece is one of only eight Series 1902 examples recorded from this institution.

Starting Bid: \$750



20248 Englewood, CO - \$5 1902 Plain Back Fr. 601 The First National Bank Ch. # 9907 PMG Very Fine 30.

Only ten large size are in the census for this Arapahoe County bank that only issued Third Charter Date Backs and Plain Backs. This new entrant to the census is the first large example that we have been able to offer in over a dozen years. It does have a replaced top left corner and a few splits in the fold lines, but it remains a bright mid-grade \$5.

Starting Bid: \$1,250



20249 Glenwood Springs, CO - \$5 1902 Plain Back Fr. 598 The Citizens National Bank Ch. # (W)6957 PMG Choice Fine 15.

Large notes only from this elusive bank, the last of three to be chartered in this Garfield County community. This piece is new to the census and the first example from here to be publicly offered in almost ten years. This \$5 shows plenty of honest wear.

Starting Bid: \$750

### Rare Idaho Springs Brown Back



20250 Idaho Springs, CO - \$10 1882 Brown Back Fr. 480 The First National Bank Ch. # 2962 PCGS Banknote Good 6.

From a scarcer large-only Colorado bank that failed in 1931 comes this rare early note. It is one of just three Brown Backs, all \$10s, reported from this popular charter and the first of that number to make a public appearance in almost fifteen years since the sale of the Frederick Mayer collection in 2008. It has certainly seen more than its fair share of circulation, but it retains decent color and is housed in a comment-free holder.

Starting Bid: \$1,250





20251 Idaho Springs, CO - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (W)2962 PMG Very Fine 25.

Large notes only from this institution, the sole collectible issuer in this Clear Creek County community. There are a few stains, mostly on the reverse, but the signatures are sharp and the paper and inks are bright and vivid. The last blue seal we had from this bank, in a similar grade, sold for \$2280, and this piece should realize just about the same amount.

Starting Bid: \$1,000



20252 Salida, CO - \$20 1902 Plain Back Fr. 651 The Commercial National Bank Ch. # 7888 PMG Very Fine 20.

A bright and attractive note from a much scarcer Salida issuer that was only in business from 1905 until its closure in 1931. This is one of just six large size reported from this bank, only one of which has been publicly offered since 2010. That lone occurrence was in 2015, when a raw Very Fine-Extremely Fine \$5 Plain Back sold at auction for almost \$5,000. This well margined \$20 shows dark stamped signatures and even wear.

Starting Bid: \$1,750

### Rare Steamboat Springs Large Size



20253 Steamboat Springs, CO - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # 6454 PMG Fine 12.

With this example one of only five large size (and one small) in the census, this is a classic Colorado rarity. It is also the last note that we were able to offer from here, and that occurrence was in our 2005 FUN auction. Hailing from the lone issuer in this Colorado locale, and a bank that failed in 1931, this \$5 has sustained plenty of honest wear. It sold for \$16,100 eighteen years ago, and while the market has changed somewhat, rarities such as this piece always remain popular. In 2013, a raw Fine-Very Fine \$10 Plain Back sold for \$8,625, while in 2016, a raw Very Fine \$5 Red Seal fetched almost \$25,000.

Starting Bid: \$5,000



20254 Telluride, CO - \$20 1902 Plain Back Fr. 653 The First National Bank Ch. # (W)4417 PMG Very Fine 25.

This large only bank was Telluride's only issuer, and examples from this community have been avidly sought after for many years. Even the massive Frederick Mayer collection sold in 2008 contained only one note from Telluride, and just one piece has crossed the auction block in the past four years. A most attractive mid-grade \$20 that made its last public appearance in a 2009 auction.

Starting Bid: \$1,500

## CONNECTICUT



20255 Canaan, CT - \$20 1929 Ty. 1 The Canaan National Bank Ch. # 8511 PMG Very Fine 30 EPQ.

One of the very scarcest of Connecticut's small size issuers with less than a dozen pieces recorded in the Track & Price census. Also, of that number, just one note has been publicly offered since 2007. This pretty \$20 is new to the census and features sharp ink colors and bright, original paper surfaces.

Starting Bid: \$750

## Serial Number 1 Hartford Small Size



20256 Serial Number 1 Hartford, CT - \$5 1929 Ty. 2 The Capitol National Bank & Trust Company Ch. # 13038 PMG Choice Very Fine 35.

The lone serial number 1 small size listed in the Track & Price census from this late-chartering capital city bank. This Type 2 \$5 is a bright, well margined piece with some light folds.

Starting Bid: \$750



20257 New London, CT - \$1 1875 Fr. 384 The National Bank of Commerce of New London Ch. # 666 PMG Very Good 8.

Well circulated, but this is one of only three aces reported from this New London bank, and the only one of the three representing the 1875 Series. Despite the wear, it retains dark pen signatures and decent color, including a swath of blue end paper.

Starting Bid: \$750





20258 New London, CT - \$10 1902 Red Seal Fr. 613 The National Bank of Commerce of New London Ch. # (N)666 PMG Very Fine 25.

From our 2012 ANA auction where we said, "The only Red Seal in the census from this bank which, in a less enlightened era, accepted a charter bearing the mark of the beast. The acceptance of charter number 666 did not seem to harm the bank's fortunes, as it survived throughout the note issuing period." Over ten years later, it is still the only Red Seal reported from this always in demand Connecticut bank.

Starting Bid: \$1,500

### National Whaling Bank Lazy Deuce



20259 New London, CT - \$2 Original Fr. 387a The National Whaling Bank Ch. # 978 PMG Very Fine 20.

One of only four Lazy Deuces reported from this New London bank that kept the same name throughout the National era. The note is in a comment free third party holder and is a premium example for the grade. This unusually named bank's roots extend back to 1833, when it was founded by a group of whaling men. It would go on to receive its national charter on April 5, 1865. This institution was a small commercial bank where only a few accounts constituted upwards of 80% of its deposits. It would finally close in February 1943. During those 110 years, the bank had only four presidents. This example sports dark penned signatures of the bank's second president, S(ebastian) D. Lawrence, and also of Cashier J.C. Douglas. Look for this charming \$2 to receive multiple bids that approach the five figure range.

Starting Bid: \$5,000



20260 New London, CT - \$10 Original Fr. 412a The National Whaling Bank Ch. # 978 PMG Very Fine 20.

Another rare early note from this New London bank. This example is the only Original Series \$10 reported from this charter, and one of only ten examples of this type and denomination known from all Connecticut banks combined. Fortunately for collectors, it is bright, well printed, free of flaws, and resides in a very conservatively graded PMG holder.

Starting Bid: \$1,500

### Attractive National Whaling Bank \$10 Brown Back



20261 New London, CT - \$10 1882 Brown Back Fr. 480 The National Whaling Bank Ch. # (N)978 PMG Very Fine 20.

An attractive \$10 Brown Back from this popular New London bank. It is one of four such pieces in the census, yet according to Track & Price, it is the only one of the four to have ever crossed the public auction block. This example has excellent color, nicely penned signatures, and exhibits problem-free wear.

Starting Bid: \$1,000



20262 New London, CT - \$20 1902 Plain Back Fr. 650 The National Whaling Bank Ch. # (N)978 PMG Very Fine 25.

A great title graces this none too common large note, which has had very few auction appearances in recent years. This crisp, mid-grade \$20 has nice color and dark signatures.

Starting Bid: \$750



20263 New London, CT - \$1 Original Fr. 380 The New London City National Bank Ch. # 1037 PMG Choice Fine 15.

One of only four Original Series notes reported from this early-chartering New London bank. This ace exhibits even wear, good color, and more than ample margins for a New England First Charter example.

Starting Bid: \$750



## Serial Number 1 Norwalk \$5 Brown Back



20264 Serial Number 1 Norwalk, CT - \$5 1882 Brown Back Fr. 467 The Fairfield County National Bank Ch. # 754 PMG Fine 12.

Offered is the sole number 1 note reported from this Fairfield County bank, and one of only around a dozen or so number 1 \$5 Brown Backs reported for the entire state of Connecticut. It was likely carried as a treasured wallet piece for a number of years as it has several hard folds and numerous edge splits. However, the ink colors remain sharp and the pen signatures are still quite bold.

Starting Bid: \$1,500

## The Bank's Only Lazy Deuce



20266 Stamford, CT - \$2 1875 Fr. 390 The Stamford National Bank Ch. # 1038 PMG Very Good 10.

With two dozen examples known, this large only Stamford bank is not rare, but as a type is scarce. There are two Aces, a Five, and a Ten. This note represents the only Lazy Deuce known for this institution. Displaying more than ample margins for a New England First Charter note, it is housed in a comment-free holder and we can only assume it is destined to see spirited bidding before the hammer falls this evening.

Starting Bid: \$1,000



20265 Plainfield, CT - \$20 1929 Ty. 1 The First National Bank Ch. # 10145 PMG Choice Uncirculated 63 EPQ.

Easily the finest note, large or small, reported from this one bank community in Windham County. This well embossed \$20 is one of barely a dozen small size in the census from this charter.

Starting Bid: \$1,000



20267 Stamford, CT - \$5 1882 Brown Back Fr. 467 The Stamford National Bank Ch. # 1038 PMG Very Fine 30 EPQ.

Large notes only from this tougher Stamford bank, with this pretty example the finest of four \$5 Brown Backs reported from this charter. This attractive, pen signed note has bright paper and vibrant color.

Starting Bid: \$1,000



20268 Stonington, CT - \$5 1929 Ty. 1 The First National Bank Ch. # 735 PMG Gem Uncirculated 65 EPQ.

This is easily the finest 1929 Series example we have ever seen or heard of from this charter. A well margined and solidly embossed example from the sole bank chartered in this old Connecticut whaling community, where small notes are slightly scarcer than large.

Starting Bid: \$750

## FLORIDA

### Scarce and Desirable Florida Bank



20269 Bartow, FL - \$20 1929 Ty. 2 The Florida National Bank Ch. # 13389 PMG Choice Uncirculated 64 EPQ.

From a scarce and desirable Florida bank, the sole issuer of the 1929 series in this location, comes this most attractive example. This near-Gem \$20 is further enhanced by low serial number A000003.

Starting Bid: \$750

### Attractive Key West Large Size



20270 Key West, FL - \$5 1902 Plain Back Fr. 602 The First National Bank Ch. # 4672 PMG Very Fine 25.

A decent large example from one of the most avidly collected locales in the entire country. This new addition to the census displays moderate wear and pleasing color, although the stamped signatures have faded. PMG has noted that some rust stains have been lightened, but that has little effect on eye appeal.

Starting Bid: \$2,500





**20271 Lake City, FL - \$20 1929 Ty. 1 The First National Bank Ch. # 7540 PMG Very Fine 25.**

A much scarcer Type 1 example from this Columbia County bank when compared to Type 2s. Type 1 notes have the bank officer tandem of Cashier E.M. Miles and President J.C. Sheffield. Type 2s have Cashier Miles and President Fred H. Young. This moderately circulated \$20 exhibits solid margins and excellent color for the grade. Based upon the skewed position of its serial numbers, it also has the added appeal of having been printed from a BEP replacement sheet.

**Starting Bid: \$1,250**



**20272 Leesburg, FL - \$5 1929 Ty. 2 The First National Bank Ch. # 11038 PMG Choice About Unc 58 EPQ.**

A very desirable example from this Lake County institution which opened in 1917 and survived through the end of the note-issuing era. The town took its name from the obscure Evander McIver Lee, who first settled the area in 1857. It is one of just four Type 2 \$5s reported, and it features plenty of natural paper wave and embossing.

**Starting Bid: \$750**



**20273 Leesburg, FL - \$10 1929 Ty. 2 The First National Bank Ch. # 11038 PMG Choice Uncirculated 63 EPQ.**

Another high grade example from this Lake County bank, this one a Type 2 \$10. New to the census, this note is well embossed and crackling fresh and becomes one of the finest known small size from this bank. In our 2022 FUN auction, we sold another Type 2 \$10, also in a PMG 63 EPQ holder, for \$2,652.

**Starting Bid: \$1,250**

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## New to the Census



20274 Madison, FL - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (S)7190 PMG Choice Fine 15.

New to the census of this scarce, large-only Madison bank where, interestingly, the number of surviving Red Seals outnumber their Blue Seal counterparts. This is just the tenth piece overall to be reported, and only the fourth Plain Back. This \$5 has solid paper but also a bit of staining.

Starting Bid: \$1,500

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## Important Pensacola \$20 Brown Back



20275 Pensacola, FL - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (S)2490 PMG Choice Very Fine 35.

Giving the impression of an even higher grade at first glance is a gorgeous \$20 Brown Back from this better Pensacola bank. It is one of just two \$20 Brown Backs reported for this bank, and one of less than a dozen in the census for the entire state, according to the National Currency Foundation. Also, of that number, it is rivaled by only one or two pieces as the finest known. This very eye appealing \$20 is truly an important Florida rarity fit for the finest of collections.

Starting Bid: \$3,750



20276 Pensacola, FL - \$5 1882 Value Back Fr. 574 The American National Bank Ch. # (S)5603 PMG Very Fine 20.

With the National Currency Foundation census showing just a dozen pieces extant from all banks in the state combined, this is a very tough Florida type and denomination. This offering is a pleasing, even circulated note with deeply stamped signatures.

Starting Bid: \$1,000



20277 Quincy, FL - \$5 1902 Date Back Fr. 590 The First National Bank Ch. # (S)7253 PMG Fine 12.

Large notes only from this one bank Gadsden County issuer, the sole bank chartered in this rural county. This moderately circulated \$5 Date Back is one of only a dozen and a half pieces reported. Although the stamped signatures have faded, it features good color for the grade.

Starting Bid: \$1,500

### Scarce Large Only Saint Petersburg \$20 Date Back



20278 Saint Petersburg, FL - \$20 1902 Date Back Fr. 645 The Central National Bank Ch. # (S)7796 PMG Very Fine 20.

This note bears the second of three titles used by this scarce large-only St. Petersburg bank. It is one of only four notes listed in the census to use this title, and one of just ten pieces reported overall. Crossing the auction block for the first time, this Date Back is attractive for the grade with just some minor repairs noted by PMG. Last year, another \$20 Date Back with this title, in a PMG Very Fine 30 holder, brought \$6,600 at auction.

Starting Bid: \$2,500





20279 Winter Garden, FL - \$20 1902 Plain Back Fr. 658 The First National Bank Ch. # (S)11389 PMG Very Fine 25.

Just nine large examples are recorded in the National Currency Foundation census for this scarce Orange County bank, including this \$20, which was last on the market in a 2003 auction. It is an evenly circulated piece with good remaining color and legible stamped signatures. The bank opened in 1919 in Arthur B. Newton's original General Store and ceased operations in 1936.

Starting Bid: \$1,500

## GEORGIA

### Beautiful Georgia \$20 Brown Back - Ex-Grinnell



20280 Columbus, GA - \$20 1882 Brown Back Fr. 501 The National Bank of Columbus Ch. # 2338 PMG Choice Very Fine 35.

An impeccable pedigree comes with this gorgeous \$20 Brown Back from this Deep South state - first, it was lot 2803 in Barney Bluestone's sale of the Albert Grinnell collection in 1945 and later, it passed through the illustrious collections of Donlon, Schermerhorn, and Bailey before being acquired by Bob Medlar for his Brown Back collection. Bob Medlar's collection was sold by Hickman-Oakes at the 1987 Memphis show, and now this attractive note is finally available again for one fortunate collector to acquire. Called "Practically Uncirculated" by Barney Bluestone and XF by John Hickman, it certainly has the look of a much higher grade than that assigned by PMG. Whatever its technical grade, this pen signed beauty is a real winner of a note with bright paper, vibrant color, and loads of eye appeal.

Starting Bid: \$1,250

## HAWAII

### Gorgeous Territory of Hawaii \$5 Value Back



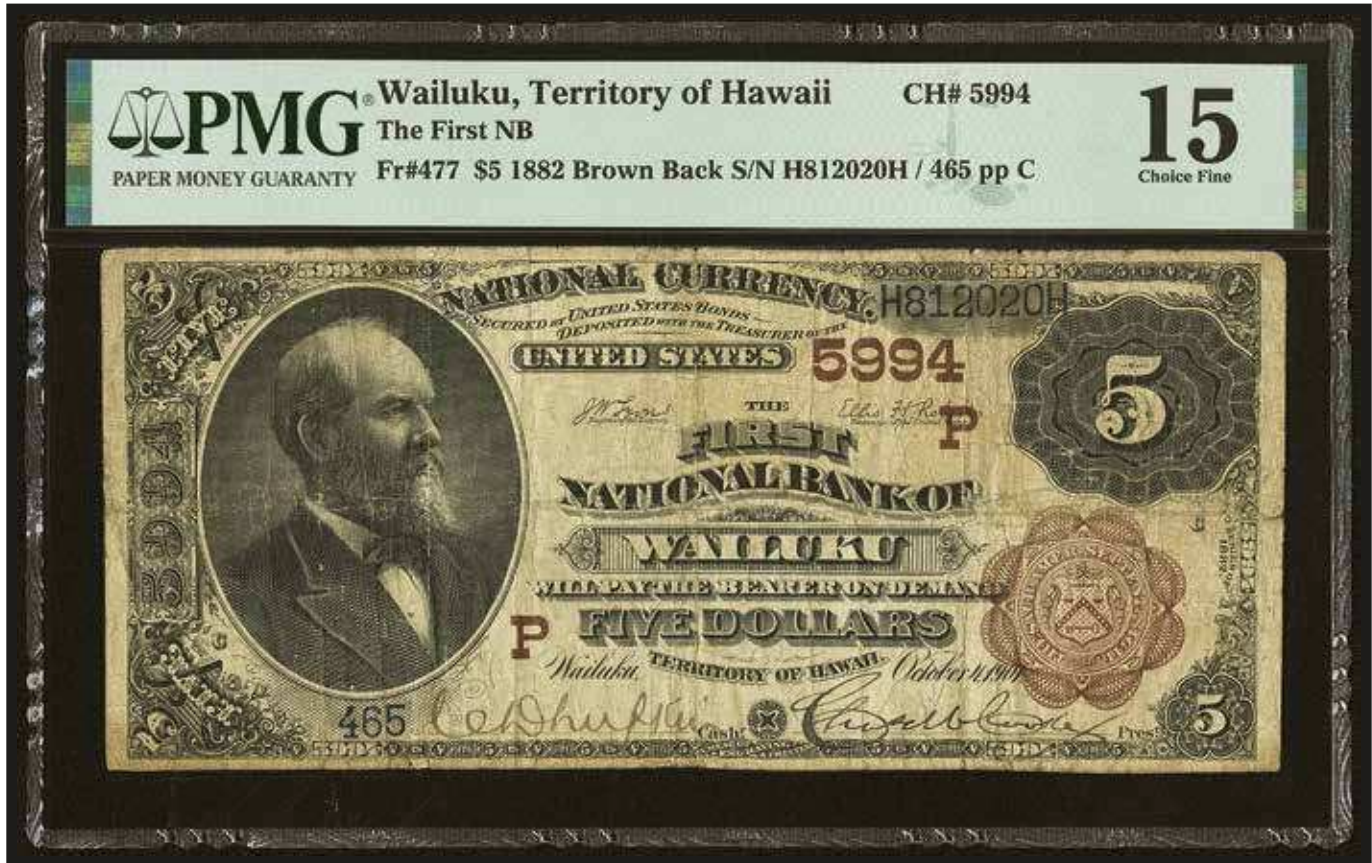
20281 Honolulu, HI - \$5 1882 Value Back Fr. 574 The First National Bank of Hawaii Ch. # (P)5550 PMG Choice Uncirculated 63.

A gorgeous \$5 Value Back from Hawaii Territory. It is the only graded \$5 Value Back reported for this bank with a fully Uncirculated designation and this well margined, boldly inked example is certainly deserving of that grade. The Track & Price census shows only one other \$5 Value Back from the Territory of Hawaii that grades as New, with two grading Extremely Fine under the two CU's. This piece faces up beautifully, with a vivid blue overprint, bright white paper, and exceptionally sharp signatures. If you are seeking the finest of Territorial examples, or just want a single great note from Hawaii Territory, this is something you should seek to bring home this evening.

Starting Bid: \$3,000



**Excessively Rare Wailuku \$5 Brown Back  
One of Four Notes Reported  
First Public Offering Since 1997**



**20282 Wailuku, HI - \$5 1882 Brown Back Fr. 477 The First National Bank Ch. # (P)5994 PMG Choice Fine 15.**

An incredible Hawaii rarity that is being offered to the collecting fraternity for the first time. It is one of just four notes reported from this short-lived issuer - all \$5 Brown Backs - and the first of the quartet to make a public appearance since the note in the J. L. Irish collection sold at auction in 1997. The First National Bank of Wailuku was the first of four note-issuers to be chartered on the Island of Maui in 1901. Three of the banks (which were located in Wailuku, Lahaina, and Paia) were organized by Charles D. Lufkin (whose signature appears on this offering as Cashier), a teller from the First National Bank in Honolulu who had been dispatched to establish a chain of national banks on Maui. On paper, the banks were standalone institutions, but in the classic chain banking style of the times, they had interlocking ownership and directors.

Later, in 1917, this bank, and its counterparts in Lahaina and Paia, were liquidated and reorganized under a territorial charter as the Bank of Maui with its main office in Wailuku. During its brief existence as a national bank, between 1901 and 1917, the Wailuku bank issued just a handful of Second Charter Brown Backs and Date Backs while maintaining a small circulation of \$25,000.

As mentioned, there are just four notes reported from this very rare charter - all \$5 Brown Backs - the Irish example which was last on the market in 1997, another note which has never been publicly offered, and the piece we pleased to present tonight. Fortuitously for collectors, it is a pleasing mid-grade example with great color and bold signatures. Or, to quote well-known researcher Peter Huntoon when he spoke of the unique Hawaii Red Seal: "It earned its stripes as a piece of currency by circulating, but miraculously, it didn't sustain any damage along the way." Any estimate on a trophy note of this magnitude is merely conjecture, so we will be conservative and let the bidders decide who takes home this wonderful Hawaii Brown Back tonight.

**Starting Bid: \$30,000**

## IDAHO

### One of Three Known



**20283 Caldwell, ID - \$5 1902 Date Back Fr. 592 The American National Bank Ch. # (P)9333 PMG Choice Fine 15.**

An excessively rare note that hails from one of Idaho's shortest lived banks, lasting only from 1909 through 1913. It is one of just three pieces in the census - all Date Backs in about the same grade - and the first note we have handled from this tough charter in fifteen years. It is an evenly circulated and solid note that features the bold pen signature of the bank's Vice-President.

**Starting Bid: \$2,000**



**20284 Moscow, ID - \$10 1902 Plain Back Fr. 625 The First National Bank Ch. # 3408 PMG Very Fine 20.**

A rare large size example from the home of the University of Idaho, the land grant institution and the primary research university for the state of Idaho. Contrary to popular myth, there is no evidence whatsoever that this community took its name from the city in Russia or was named by a Russian immigrant. After the town was settled in 1871, a group of citizens met to establish a name for their new community. They failed to agree, and the papers were given to the postmaster, Samuel Neff, who chose the name "Moscow." It is likely no coincidence that Mr. Neff was born in Moscow, Pennsylvania. While somewhat available in small, this piece, which we last handled in our 1996 FUN auction, is one of only five large reported. It displays nice color and signatures with some slight trimming of its margins.

**Starting Bid: \$1,250**

## ILLINOIS



**20285 Alton, IL - \$2 Original Fr. 387b The Alton National Bank Ch. # 1428 PMG Very Fine 25.**

A perfect note for any type set, as this most attractive Lazy Deuce comes from a bank which can only be regarded as very common. It is a bright mid-grade example with solid paper and good color along with a "repeater" bank serial number of 3636.

*From the James Cole Collection*

**Starting Bid: \$1,500**



**20286 Belleville, IL - \$50 1902 Plain Back Fr. 681 The First National Bank Ch. # 2154 PMG Choice Very Fine 35.**

The lone Third Charter \$50 reported from this St. Clair County bank, this boldly printed example features excellent color and dark printed signatures.

**Starting Bid: \$750**



## Newly Reported Blue Mound Note



**20287 Blue Mound, IL - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 9530 PMG Choice Fine 15.**

Bearing one of the greatest town names to be found on an Illinois national, this note also hails from one of the rarest locations in the state. Taking its name from a nearby gravel hill, this small community in central Illinois was the host to one short-lived note issuer, the First National, which was only in business from 1909 until its failure in 1926. Prior to this evening, just three notes were reported, only one of which has been publicly available since 1999. This new entrant to the census is well circulated with some staining, but it nonetheless represents a very rare charter with an appealing town name.

**Starting Bid: \$1,000**



**20288 Carrollton, IL - \$5 1875 Fr. 404 The Greene County National Bank Ch. # 2390 PMG Uncirculated 62.**

One of a small run of low serial number notes that has supplied collectors with uncirculated examples of this type for more than half a century. Low serial number 5 appears on this fully uncirculated example, which has great color and print quality with minor evidence of a previous mounting.

**Starting Bid: \$1,000**



**20289 Carrollton, IL - \$5 1875 Fr. 404 The Greene County National Bank Ch. # 2390 PCGS Banknote Uncirculated 61 PPQ.**

One of a small run of high grade notes that have supplied collectors with uncirculated examples of this type for more than half a century. This is a boldly printed and fully original 1875 \$5 that is only held back in grade by its margins.

**Starting Bid: \$1,750**



**20290 Chicago, IL - \$10 1882 Brown Back Fr. 479 The First National Bank Ch. # 2670 PCGS Very Fine 35.**

A pretty Brown Back from this Chicago bank that was a recharter in 1882 of charter number 8. It is one of only three examples of this type and denomination in the census and features excellent color, dark signatures, and traces of original embossing.

**Starting Bid: \$1,250**



**20291 Christopher, IL - \$20 1929 Ty. 1 The First National Bank Ch. # 8260 PMG Very Fine 20.**

Type 1s only in small size from this seldom seen bank that failed in 1931. This evenly circulated \$20 is one of just a dozen small size reported from this one bank community, and the only example from here to make a public appearance in almost eight years.

**Starting Bid: \$750**



20292 Colchester, IL - \$10 1929 Ty. 1 The National Bank of Colchester Ch. # 8485 PMG Very Fine 30.

A downright scarce McDonough County bank that is much tougher to locate in small size rather than large size despite the fact that this charter survived the note-issuing era. Tonight's offering is just the sixth small size to be reported, and the first of that number to ever cross the public auction block. It is a bright and crisp \$10 showing even wear.

Starting Bid: \$750



20293 Coulterville, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 12000 PMG Very Fine 20.

While more than a few notes are known from this small farming community, obtaining one had been a challenge for many years, as one determined collector has acquired well over half of the known examples. This has allowed notes from this institution to bring four figure prices as far back as the 1980's. This evenly circulated \$10 is a new entrant to the census of this popular bank.

Starting Bid: \$750

## Serial Number 1 Dolton Small Size



20294 Serial Number 1 Dolton, IL - \$20 1929 Ty. 1 The First National Bank Ch. # 8679 PMG Very Fine 20.

The lone serial number 1 note, large or small, reported from this Chicago area. It is an example that is crossing the public auction block for the first time in over 25 years. While it has seen some circulation, this example retains solid paper for the grade.

Starting Bid: \$750



20295 Earlville, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 3323 PMG Choice Uncirculated 64 EPQ.

Easily the finest of the dozen or so small size notes known from this sought after LaSalle County bank that was closed by the receiver in 1933. According to the Track & Price census, none of the other recorded pieces from here are above the VF grade. This well embossed note needs just a touch more top margin for the full Gem grade.

Starting Bid: \$750





20296 Fairfield, IL - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (M)5009 PMG Choice Very Fine 35.

There is an unusual census associated with this very scarce Wayne County bank. While four Brown Backs are reported, only two Third Charter notes are listed, with both of them having neither a serial number or grade. Likely a new entrant to that small group, this bright, well printed \$5 becomes the first Third Charter note from here to ever appear at public sale. It is also the second large size overall to cross the auction block in 25 years.

Starting Bid: \$750



20297 Fairfield, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 5009 PMG Very Fine 20.

Another note from this Wayne County bank that is even scarcer in terms of public appearances. While this is the fourth small size to be reported from this charter that liquidated in 1932, this is the first of that number to be publicly offered anywhere in 25 years. This newly surfaced \$10 exhibits plenty of honest wear.

Starting Bid: \$750



20298 Grayville, IL - \$10 1902 Plain Back Fr. 624 The Farmers National Bank Ch. # 6460 PMG Choice Uncirculated 64 EPQ.

Just the sixth large size to be reported, and a wonderful new addition to the census of this scarce White County bank. With none of the other five known large being graded better than Very Fine, this pen-signed beauty is easily the finest known from this charter that had just \$730 outstanding in large in 1935.

Starting Bid: \$1,000



20299 Grayville, IL - \$20 1929 Ty. 1 The Farmers National Bank Ch. # 6460 PMG Very Fine 25.

From by far the scarcer of Grayville's two note-issuing banks, this is the first small size from this charter to be publicly offered in 20 years. This \$20 is a new addition to the census of just nine Series 1929 examples reported, and it shows even wear with just a few specks of paper clip rust on the back.

Starting Bid: \$750



20300 Kansas, IL - \$1 Original Fr. 382a The First National Bank Ch. # 2011 PCGS Banknote Uncirculated 61.

A bright and well printed Original Series ace from this hoard bank. It easily would have qualified for a higher grade with a touch more bottom margin.

Starting Bid: \$1,000

## PMG Gem 65 EPQ \$10 Value Back



20301 LaSalle, IL - \$10 1882 Value Back Fr. 577 The LaSalle National Bank Ch. # (M)2503 PMG Gem Uncirculated 65 EPQ.

A hugely embossed and well margined Value Back with great color and eye appeal, this piece has easily earned its Gem designation from PMG along with their comment "Great Embossing." This is a perfect type example which will please the most discriminating of collectors.

Starting Bid: \$2,000



20303 Marengo, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 1870 PMG Choice Very Fine 35.

A scarce note from this formerly rural county which is now speedily turning into a landscape of bedroom communities as part of Chicago's urban sprawl. One of only six small size reported from this obscure issuer that was closed by the receiver in 1932. It is a solid mid-grade piece with a sole distraction: an area of light staining only on the back.

Starting Bid: \$750



20302 Lincoln, IL - \$50 1882 Brown Back Fr. 515 The First National Bank Ch. # (M)2126 PMG Very Fine 20.

A nice \$50 Brown Back that displays even circulation and a very nice appearance for the grade. PMG has noted a couple of pinholes and minor rust specks, but they are not at all distracting. A pleasing mid-grade example of this very scarce type and denomination.

Starting Bid: \$1,500



## High Grade Mattoon \$50 Date Back



20304 Mattoon, IL - \$50 1902 Date Back Fr. 670 The National Bank of Mattoon Ch. # (M)10045 PMG Choice About Unc 58.

Offered is rare Mattoon high denomination example, with this note one of only two large size \$50s reported, and easily the finer of the pair. It is a truly lovely note with loads of eye appeal thanks to bright, white paper, vibrant ink colors, and bold two-color signatures, one signed and one stamped. It has the look of a Choice New note within its holder, and only the lightest handling can be found after close examination. This is a real winner of a Illinois high denomination note.

Starting Bid: \$2,500



20305 Monticello, IL - \$10 1882 Brown Back Fr. 485 The First National Bank Ch. # (M)4826 PMG Choice Uncirculated 64 EPQ.

This beauty displays great colors, bright paper, bold pen signatures, and has more than adequate margins. A wonderful \$10 Brown Back from the only large size issuer in this small town, it is the perfect note to represent this bank in any collection.

Starting Bid: \$1,500



20306 Mount Sterling, IL - \$5 1875 Fr. 404 The First National Bank Ch. # 2402 PMG Choice Fine 15.

While five First Charter notes (all 1875 \$5s) are documented in the census from this Brown County bank, this is the first example to be publicly offered since 2007. It has nice color and dark signatures with some minor repairs noted by PMG. Included with the lot is a postcard view of the bank's building. (Total: 2 items)

Starting Bid: \$750



20307 Palestine, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 8892 PMG Very Fine 25.

This is a just plain rare note from a Crawford County bank about as scarce in small size as it is in large, with just five notes reported (as compared to four large). One of that quintet, this is a moderately circulated \$10 displaying problem free wear.

Starting Bid: \$750



20308 Plymouth, IL - \$5 1929 Ty. 1 The First National Bank Ch. # 12658 PMG Very Fine 30.

A very scarce one bank Hancock County community, particularly in small size. The census stands at just four pieces, including this bright and crisp \$5. However, not a single example from that quartet has crossed the public auction block since 2007.

Starting Bid: \$750



20309 Secor, IL - \$20 1929 Ty. 1 The First National Bank Ch. # 6007 PMG Very Fine 30.

A genuinely scarce note from a small one bank community, as tonight's offering is one of only six small size reported from this charter that was closed by the receiver in 1933. This piece is part of that half dozen, and it shows even wear and solid margins with a small erasure on the face.

Starting Bid: \$750



20310 Trenton, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 10125 PMG Choice Very Fine 35.

One of just five small size reported from this tough Clinton County institution, none of which have appeared on the market since we sold this note over four years ago. It is a crisp mid-grade \$10 with sharp ink colors.

Starting Bid: \$750





**20311 West Salem, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 9338 PMG Very Fine 20.**

One of just eight small size reported from this scarce Edwards County bank. This example is the first of that number to cross the public auction block in 20 years, according to Track & Price. Solid paper and pleasing color are features of this moderately circulated \$10.

**Starting Bid: \$750**



**20312 Wheaton, IL - \$10 1929 Ty. 1 The First National Bank Ch. # 9368 PMG Choice Very Fine 35 EPQ.**

This very scarce Du Page County bank issued only Type 1 \$10 notes in small size before succumbing to the Depression in January of 1933. It is just the tenth Series 1929 note to be reported from here, and it is a bright and crisp note with original surfaces. This past January, we sold a repaired PMG Very Fine 25 example for \$2,280.

**Starting Bid: \$750**



**20313 Wilsonville, IL - \$20 1929 Ty. 1 The First National Bank Ch. # 12630 PMG Choice Very Fine 35.**

An extremely rare note from the only bank to issue in this tiny Macoupin County community. It is one of only six small size reported from this charter, and this crisp, well margined \$20 is the finest of that half dozen extant.

**Starting Bid: \$750**

## INDIANA

### Unique for the Bank and Town - From the Last Sheet Issued



20314 Alexandria, IN - \$10 1882 Brown Back Fr. 485 The Alexandria National Bank Ch. # 4835 PMG Choice About Unc 58 EPQ.

A great Indiana rarity that is the only survivor reported from the only issuer in this small Madison County location. And what a survivor it is - this gorgeous \$10 appears to have rolled off the press this morning as it features vibrant color and bold pen signatures and no evidence of handling. The key to this note's survival in such an outstanding condition is its serial number. This charter issued just 962 sheets of \$10-\$10-\$10-\$20 Brown Backs during its brief existence from 1893 to 1898. At the time of its liquidation, a bank officer decided to save this note, which bears number 962, as a souvenir of the bank's tenure as a national charter. It has been carefully preserved since that time and is now crossing the auction block for the first time. With just \$680 outstanding in 1910, it's not likely that many more notes will ever appear from this institution. This is a beautiful Indiana rarity that will be a centerpiece of the next collection it enters.

Starting Bid: \$3,750





20315 Angola, IN - \$10 1929 Ty. 1 The First National Bank Ch. # 7023 PMG Choice Fine 15.

While "merely scarce" in large size, this tiny Northwest Indiana bank is prohibitively rare in small, with just four notes in the census and only one of which has been publicly offered. That note's last appearance, an impaired \$10 in a PMG Very Fine 25 holder, brought \$3,760 in our 2016 FUN auction. This offering is one of the other three known examples and it is a pleasing mid-grade \$10 with even wear.

Starting Bid: \$1,250



20318 Kokomo, IN - \$10 1929 Ty. 1 The Citizens National Bank Ch. # 4121 PMG Extremely Fine 40 EPQ.

Type 1s only in small size were issued by this scarcer Kokomo bank that exited the banking scene in October of 1931. This bright and original \$20, which is new to the census, becomes the finest 1929 Series example to be reported from this always in demand charter.

Starting Bid: \$750



20316 Dunkirk, IN - \$5 1882 Brown Back Fr. 472 The First National Bank Ch. # 4888 PMG Choice About Unc 58 EPQ.

From this short-lived issuer comes this lovely note from a small group of high grade \$5 Brown Backs that surfaced years ago. This pen signed beauty is one of the better survivors and it features vibrant color and plenty of eye appeal.

Starting Bid: \$750



20319 Lewisville, IN - \$10 1929 Ty. 1 The First National Bank Ch. # 5526 PMG Very Fine 30 EPQ.

An attractive small size note from this scarce one bank locale, and the only example of the six known pieces to cross the auction block since 2007. It is a bright and original note that has the added feature of serial number 200.

Starting Bid: \$750



20317 Franklin, IN - \$5 1929 Ty. 2 The Johnson County National Bank Ch. # 14075 PMG Choice Extremely Fine 45.

This scarce Indiana 14000 Charter Number bank has a census of only six known examples, none of which have crossed the public auction block in almost ten years. One of that half dozen, this is a very attractive \$5 with minor paper clip rust on the face at left.

Starting Bid: \$750



20320 Monrovia, IN - \$5 1929 Ty. 1 The First National Bank Ch. # 6354 PMG Very Fine 25 EPQ.

An example from a truly rare one bank community in central Indiana, where the census shows just two large and four small notes. All have been closely held for years, with this \$5 the only note from this charter to have been publicly offered since 2010. It exhibits even wear and retains original surfaces.

Starting Bid: \$750



20321 Poseyville, IN - \$5 1929 Ty. 1 The First National Bank Ch. # 7036 PMG Very Fine 20.

A truly rare Indiana bank, with the census showing only four large and four small notes. This piece is one of that quartet, and it displays even, problem free wear.

Starting Bid: \$750



20322 Russiaville, IN - \$20 1929 Ty. 1 The First National Bank Ch. # 5524 PMG Very Fine 30.

A very scarce note from this one-bank location with a neat country within a country title, this charter issued only Type 1s in small size before the receiver arrived right after Christmas in 1932. Only a dozen 1929 Series notes are reported extant, and they always bring strong prices at their infrequent auction appearances. This is a bright, well-margined \$20 with a few negligible ink spots on the back.

Starting Bid: \$750

### First Public Offering in Over 20 Years



20323 Salem, IN - \$1 1875 Fr. 385 The National Bank of Salem Ch. # 2173 PMG Very Fine 20.

Offered is a welcome new addition to the census of this very rare Washington County bank that issued First Charter notes only during its brief existence from 1874 to 1879, leaving just \$423 outstanding in 1910. Not surprisingly, just three notes are listed in the census, two aces, neither of which has made a public appearance since 2000 and a deuce, which is listed without either a serial number or grade. Therefore, this newly surfaced piece provides a great opportunity for a collector to finally acquire this tough charter. Fortunately, it is as pretty as it is rare with ample margins, great color, and bold pen signatures. PMG has mentioned a margin split, which is miniscule, and a pinhole, which affects nothing. A great rarity from the Hoosier State.

Starting Bid: \$2,000





20324 Vincennes, IN - \$20 1929 Ty. 1 The First National Bank Ch. # 1873 PMG Very Fine 30.

Well known for a hoard of First Charter Fives, this Knox County bank is very scarce in small size. This is undoubtedly due to the fact that it went into receivership on October 3, 1932. This bright and crisp \$20 is one of only five small size reported, and the only example of that quintet to have been publicly offered in the past dozen years.

Starting Bid: \$750



20326 Diagonal, IA - \$10 1929 Ty. 1 The First National Bank Ch. # 9125 PMG Very Fine 30.

Adorning this moderately circulated note is one of the great town titles in Nationals. This town, with a population of only about 300, took its name from its orientation to the railroad tracks. Barely a dozen small size examples are reported from this always in demand location.

Starting Bid: \$750

## IOWA

### Serial Number 1 Charles City Small Size



20325 Serial Number 1 Charles City, IA - \$10 1929 Ty. 1 The Citizens National Bank Ch. # 4677 PMG Choice Uncirculated 63 EPQ.

From this Floyd County bank is a great serial number 1 note. In fact, it is one of only two number 1 examples reported from here, and the only one of the pair to have ever been offered for public sale. This is a bright, well embossed note that is only held back in grade by its centering.

Starting Bid: \$750



20327 Hawarden, IA - \$5 1929 Ty. 2 The First National Bank Ch. # 13939 PMG Very Fine 25.

One of only two single notes known from this short-lived high-charter bank. The only other notes reported from this institution are in the form of an uncut serial number 1 \$10 Ty. 2 sheet. However, of that number, this evenly circulated \$5 is the only example to have made a public appearance in almost 20 years.

Starting Bid: \$750

### Newly Reported Serial Number 1 Lenox Small Size



20328 Serial Number 1 Lenox, IA - \$5 1929 Ty. 1 The First National Bank Ch. # 5517 PMG Choice Very Fine 35 EPQ.

The first serial number 1 small size note to surface from this Taylor County bank. This "F" position \$5 displays sharp ink colors and bold embossing with a few light storage folds.

Starting Bid: \$750



20329 Ottumwa, IA - \$50 1902 Plain Back Fr. 678 The Iowa National Bank Ch. # 1726 PMG Choice Very Fine 35.

A high denomination example from this better Ottumwa bank that issued only \$50s and \$100s during the Third Charter Period. It is one of less than a dozen large size in the census, and features bright paper, great color, and light, even wear.

Starting Bid: \$750

### Newly Reported Pleasantville Note



20330 Pleasantville, IA - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # 5564 PMG Very Good 8.

This tiny Marion County community has always been one of the toughest for all of the many collectors of the Hawkeye State. Pleasantville was the host to just one short-lived note issuer, a bank that was only in business from 1900 until its failure in the agricultural depression of the 1920s. Prior to this evening, just three notes were reported from here - two of which are permanently ensconced in the Higgins Museum, while the third last appeared on the market in our 2010 FUN auction. Tonight, we are pleased to offer the fourth reported note from this rare charter. It is well circulated, but retains solid paper along with decent color and clear printed signatures. It provides a great opportunity for the Iowa collectors to finally acquire this heretofore virtually unavailable charter.

Starting Bid: \$1,250

### Serial Number 1 Randolph Small Size



20331 Serial Number 1 Randolph, IA - \$20 1929 Ty. 1 The First National Bank Ch. # 7833 PMG Very Fine 25 EPQ.

In both large and small this is a very scarce bank, with this piece one of only seven Series 1929 examples in the census. More importantly, this is the only serial number 1 note of any kind reported from here. It has sustained some moderate, problem free wear and likely circulated for a while before being rescued by a sharp-eyed collector who noticed the special serial number.

Starting Bid: \$750



20332 Rockwell City, IA - \$20 1929 Ty. 1 Rockwell City National Bank Ch. # 11582 PMG Extremely Fine 40 EPQ.

Likely the highest grade note known from this bank, this wonderful example is one of less than a dozen small size in the census.

Starting Bid: \$750



## KANSAS



**20333 Caney, KS - \$10 1902 Plain Back Fr. 633 The Home National Bank Ch. # 5516 PMG Very Fine 30 EPQ.**

A scarce bank in both large and small size, with this example one of the two nicest examples recorded to date. One of nine large size reported from this scarce Montgomery County issuer that closed its doors in 1931, this is a bright and original \$10 with pleasing color.

**Starting Bid: \$750**

**20334 Clifton, KS - The First NB Ch. # (W)7178 Uncut Sheets PCGS Banknote Genuine.**

**\$10-\$10-\$10-\$20 1902 Red Seal Fr. 613-613-613-639;**

**\$10-\$10-\$10-\$20 1902 Blue Seal Fr. 616-616-616-642.**

A leap year organization date of "Feb. 29, 1904" adorns both of these uncut Clifton sheets that were laminated before being encapsulated by PCGS Banknote as "Genuine." We believe the sheets were laminated in the distant past for preservation, as both examples show signs of damage. The bank officer signatures have faded, but the margins are full save for the damage. Initials of BEP siderographers, plate printers, and plate finishers are found in the face top selvage of both, while the Red Seal sheet also has a few initials on the top back selvage. Each tradesmen had a steel punch containing his initials, and the punch was hammered into a printing plate. See the article in *Paper Money*, Society of Paper Money Collectors, September/October 2012, Vol. LI, No. 5, Whole No. 281, pages 333-42, "Initials in the Margins of Large Size Proofs and Sheets" by Peter Huntoon for more information on this subject. This lot of two uncut sheets is without an estimate. (Total: 2 sheets)



**20335 Colby, KS - \$5 1902 Plain Back Fr. 609 The Thomas County National Bank Ch. # 13076 PCGS Gem New 66PPQ.**

Low serial number 19-D graces this high grade note from this Colby bank. It possesses bold embossing, ideal inks, white paper, and dark signatures of Cashier N. Reimers and President W.D. Ferguson.

**Starting Bid: \$750**



**20336 Dodge City, KS - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7285 PMG Very Fine 25.**

Common in small size, this Ford County bank is very tough in large, with just seven notes reported across two titles. This moderately circulated \$10 bears the bank's "commoner" second title and is one of five notes in the census. It was last on the market in a 2006 auction. Included with the lot is a postcard view of the bank's building. (Total: 2 items)

**Starting Bid: \$750**



**20337 El Dorado, KS - \$20 1882 Date Back Fr. 552 The Farmers & Merchants National Bank Ch. # (W)4981 PMG Choice Fine 15.**

The sole 1882 \$20 Date Back reported from this Butler County bank, making this example a truly scarce note. This pleasing \$20 has solid margins along with nice color and clear signatures.

**Starting Bid: \$750**



20338 Emporia, KS - \$1 1875 Fr. 383 The First National Bank Ch. # 1915 PMG Very Fine 25.

A crisp, evenly circulated 1875 ace from this popular Kansas hoard bank, this note displays bold pen signatures and a wide swath of blue end paper. Starting Bid: \$1,000



20339 Mount Hope, KS - \$10 1902 Plain Back Fr. 633 The First National Bank Ch. # (W)5559 PMG Very Fine 25.

A bright and crisp note from this scarce Sedgewick County bank that is one of just six large size reported. None of those reported examples have appeared publicly in almost a dozen years. This moderately circulated \$10 has great color and clear signatures.

Starting Bid: \$750

## One of Three Large Size Reported



20340 Wellington, KS - \$10 1902 Plain Back Fr. 624 The Wellington National Bank Ch. # (W)3091 PMG Choice Fine 15.

Merely scarce in small size, this Sumner County bank is excessively rare in large, with three pieces reported across two titles. This offering bears the "commoner" second title and is one of two notes in the census. The last large size from this bank to be publicly offered in 2007, this \$10 faces up nicely for the assigned grade with clean paper surfaces and bold stamped signatures.

Starting Bid: \$750

## KENTUCKY

### Serial Number 1 Lawrenceburg Small Size



20341 Serial Number 1 Lawrenceburg, KY - \$20 1929 Ty. 1 The Lawrenceburg National Bank Ch. # 7497 PMG Very Fine 30.

The lone serial number 1 example, large or small, reported from this Anderson County bank. This pleasing mid-grade example circulated for a while before being rescued by a sharp-eyed collector.

Starting Bid: \$750



## LOUISIANA



20342 Louisville, KY - \$5 1875 Fr. 404 The Third National Bank Ch. # 2171 PMG Very Fine 25.

An attractive First Charter \$5 from a scarcer Louisville bank which went out in 1910 after issuing First and Second Charters only. This offering has good color and even wear.

Starting Bid: \$750



20343 Owenton, KY - \$100 1929 Ty. 1 The First National Bank Ch. # 2868 PMG Very Fine 20.

Although this community had four issuing banks, this was the only one to order the \$100 denomination in the 1929 series, having only 49 sheets printed. Tonight's offering, which is from the 38th sheet, is only the second small size \$100 to be reported from this charter. It exhibits even, problem free wear.

Starting Bid: \$1,000



20344 Abbeville, LA - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (S)5807 PMG Very Fine 25.

Making its inaugural auction appearance is a rare early note from this Abbeville bank that is the lone Second Charter Date Back reported. Fortunately for collectors, it is an attractive example with even wear, nice color, and clear pen signatures.

From the Baton Rouge Bassett Collection

Starting Bid: \$1,500



20345 Abbeville, LA - \$20 1902 Plain Back Fr. 659 The First National Bank Ch. # 5807 PMG Very Fine 25.

Another note from this small Vermilion Parish community and one of the nine large size in the census. It is a crisp mid-grade Plain Back with a few minor stains.

From the Baton Rouge Bassett Collection

Starting Bid: \$750



20346 Abbeville, LA - \$10 1929 Ty. 1 The First National Bank Ch. # 5807 PMG Very Fine 25.

A nice counterpart to the large size notes we are also offering from this Abbeville bank in this sale. This is a bright and crisp \$10 that is new to the Track & Price census.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750



20347 Abbeville, LA - \$20 1929 Ty. 1 The First National Bank Ch. # 5807 PMG Very Fine 30.

Another new entrant to the census of this scarce Vermilion Parish bank, this one a very nice \$20 with bright paper and light, even wear.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750



20348 Alexandria, LA - \$20 1882 Brown Back Fr. 501 The First National Bank Ch. # (S)5021 PMG Very Fine 20.

A very scarce bank which issued only Brown Backs, 1882 Date Backs, and 1902 Plain Backs before liquidating in 1921. This was Alexandria's only national bank, and tonight, we are pleased to offer three of the only a dozen or so notes in the census. First up, and crossing the auction block for the first time, is a very well margined \$20 Brown Back with good color and even wear.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$1,500





## Scarce 1882 \$10 Date Back



20349 Alexandria, LA - \$10 1882 Date Back Fr. 542 The First National Bank Ch. # (S)5021 PMG Very Fine 25.

The second note we are fortunate enough to offer from this tough large-only Alexandria bank, this one a 1882 \$10 Date Back. Five years ago, we sold another \$10 Date Back in the same grade for \$5,520 in our 2018 FUN auction. This is a well margined piece with great color and bold pen signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500



20350 Alexandria, LA - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # (S)5021 PMG Very Fine 20.

Emphasizing the overall depth of this Louisiana collection, this is a third note from this tough Rapides Parish bank that we are offering tonight. It's a rather unique note for this Alexandria charter as it is the only Third Charter example listed in the census. This evenly circulated \$10 retains dark signatures, one signed and one stamped.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750



20351 Arcadia, LA - \$10 1902 Date Back Fr. 616 The First National Bank Ch. # (S)7476 PMG Very Fine 25.

One of only two Date Backs reported, and one of just ten large size overall in the census from this very scarce Bienville Parish bank. Crossing the auction block for the first time, this \$10 has nice color and legible stamped signatures.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,000**



20352 Arcadia, LA - \$10 1929 Ty. 1 The First National Bank Ch. # 7476 PMG Very Fine 25.

Although eleven small notes are enumerated in the census from this Bienville Parish bank, Track & Price indicates that none have been publicly offered since we sold another example in our 2014 Long Beach auction. This evenly circulated \$10, which is new to the census, exhibits problem free wear.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$750**



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### Attractive and Rare Louisiana State Capital \$20 Brown Back



**20353 Baton Rouge, LA - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (S)2633 PMG Very Fine 30.**

Coming from a very scarce Baton Rouge bank which issued First and Second Charters only before liquidating in 1910 is this great state capital note. It is the first note from here to be publicly offered in any venue in over a dozen years. One of just eight notes in the census for this charter, it is also one of less than 20 examples of the type and denomination reported the entire state of Louisiana, according to the National Currency Foundation census. Crossing the auction block for the first time, it is a gorgeous note with great color and bold pen signatures. Its only flaw is a small internal split that can only be found after close examination.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$3,750**

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### Rare Crowley \$10 Brown Back



**20354 Crowley, LA - \$10 1882 Brown Back Fr. 490 The First National Bank Ch. # (S)5520 PMG Very Fine 20.**

This major Louisiana collection includes an incredible offering from this very scarce Acadia Parish bank as it comprises four of the seven notes currently recorded in the census. This short lived bank issued only Brown Backs and Second Charter Date Backs before closing in February of 1915. This first note we offer is a nice \$10 Brown Back that is the first example of the type to be publicly offered in over a dozen years. This pleasing mid-grade \$10 exhibits solid paper, great color, and dark signatures.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$2,500**

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### Rare Crowley \$20 Brown Back



20355 Crowley, LA - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (S)5520 PMG Very Fine 25.

The second of four notes we are excited to offer from this rare Crowley bank, it is one of just two \$20 Brown Backs reported, and the first of the pair to cross the auction block since the other known example, a raw Fine, sold in a 1979 NASCA sale. This is an attractive, well margined note with pleasing color and bold signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500

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### Rare Crowley 1882 Date Back



20356 Crowley, LA - \$10 1882 Date Back Fr. 545 The First National Bank Ch. # (S)5520 PMG Very Fine 25.

The third piece we have to offer from this tough Louisiana issuer, this note is one of just two 1882 \$10 Date Backs reported, and it is a solid mid-grade example with pleasing color and legible stamped signatures. Four years ago, we sold the other \$10 Date Back in the census from here, also in a PMG Very Fine 25 holder, for \$5,040.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500

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## Unique Crowley 1882 \$20 Date Back



20357 Crowley, LA - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (S)5520 PMG Very Fine 25.

Another note from this short-lived Acadia Parish issuer and the only 1882 \$20 Date Back listed in the census from this charter. It also represents a very scarce type and denomination for Louisiana as only fifteen Second Charter \$20 Date Backs are reported for all bank combined. This offering displays just even and retains nice color and signatures.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$2,500**

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## One of Three Reported - First Public Offering



20358 Crowley, LA - \$20 1902 Plain Back Fr. 657 The First National Bank of Acadia Parish Ch. # (S)10700 PMG Choice Extremely Fine 45.

A great Louisiana rarity, this one from by far the scarcest of three issuers in this Acadia Parish community. This bank was the second of three chartered here, and it had the briefest existence, only being in business from 1915 until 1924 when it liquidated and was succeeded by Charter 12523. To date, just three notes have been reported from this charter, including this example. However, none of that trio have ever appeared at public sale, according to Track & Price. This offering is also easily the finest of the trio, with neither of the other two notes reportedly grading better than Very Fine. There is some slight toning in the top margin, but this is a lovely note with bright paper, vibrant ink colors, and embossing easily seen on the back. To add to its appeal, the purple stamped signatures have held up quite well considering Louisiana's rather humid climate. A rare Louisiana note in a very nice grade.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500





20359 De Ridder, LA - \$10 1902 Date Back Fr. 618 The First National Bank Ch. # (S)9237 PMG Very Fine 30.

The sole Date Back of any denomination reported on this Beauregard Parish bank. It is a pretty note with light, even wear, excellent color, and bold pen signatures.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$875**

### First Offering in 20 Years



20360 Delhi, LA - \$5 1929 Ty. 1 The Macon Ridge National Bank Ch. # 10912 PMG Choice Fine 15.

A great note from one of the most difficult of all the locations in Louisiana to acquire a National Bank Note. This small community in Richland Parish was the host to two note-issuing charters - the Macon Ridge National which operated from 1916 until its failure in 1934, and the First National, which did not open its doors until July 1934. Until this evening, the Macon National had just one large and three small size reported, none of which have been publicly offered in 20 years, while the latter bank in town, Charter 14225, remains unreported. This welcome new addition to the census thus becomes the first opportunity in two decades for a collector to acquire a note from this rare location. This \$5 is a well margined piece exhibiting plenty of honest wear.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$750**

## High Grade Franklin \$5 Brown Back



20361 Franklin, LA - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4555 PMG Choice Extremely Fine 45 EPQ.

This note hails from a very scarce Louisiana bank which only issued \$5, \$50, and \$100 Brown Backs during its short tenure. It was the sole bank chartered in this small St. Mary Parish community and is primarily represented by only a small group of notes which were discovered during the 1970s and swiftly distributed amongst collectors at that time. Subsequent offerings have been extremely sparse, with Track & Price reporting only three different notes having appeared at public sale. This piece is one of that original group found almost 50 years ago and has been off the market since that time. It is a beautiful, pen signed example with huge margins, great color, and loads of eye appeal. A great note for the Louisiana specialist or any collector who appreciates attractive \$5 Brown Backs.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$3,750**



## Another Beautiful Franklin \$5 Brown Back



20362 Franklin, LA - \$5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4555 PMG Choice Extremely Fine 45.

A second gorgeous \$5 Brown Back from this short-lived issuer and another note that was part of the small group that originally surfaced in the 1970's. It is as pretty as the previous lot with the same wide margins, ideal ink colors, and bold pen signatures. Another high quality Louisiana Brown Back which is rarely seen in today's market.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$3,750



**20363 Hammond, LA - \$5 1902 Plain Back Fr. 608 The Citizens National Bank Ch. # (S)11977 PMG About Uncirculated 53 EPQ.**

A lovely note from this Hammond bank that is the finest of just eleven large size in the census. Crossing the auction block for the first time, this \$5 has bright, original paper surfaces, great color, and dark signatures with only minimal traces of circulation.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,500**



**20364 Hammond, LA - \$5 1902 Plain Back Fr. 608 The Citizens National Bank Ch. # 11977 PMG Very Fine 20.**

Another \$5 Plain Back from this scarce Hammond bank, this one with just a bit more circulation than the previous lot. It is still an evenly circulated example from this better Louisiana bank that has less than a dozen large size reported. Last on the market in our 2007 Central States auction, this offering retains bold printed signatures.

**Starting Bid: \$750**



**20365 Hammond, LA - \$20 1902 Plain Back Fr. 660 The Citizens National Bank Ch. # 11977 PMG Choice Very Fine 35.**

This third note we are pleased to offer from this scarce bank tonight, this one a very attractive \$20 Plain Back. It features bright paper, bold ink colors, and dark printed signatures.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,500**



## Unique Homer Brown Back



20366 Homer, LA - \$10 1882 Brown Back Fr. 484 The Homer National Bank Ch. # 4216 PMG Choice Very Fine 35.

A great rarity from a very scarce bank located in rural northern Louisiana's Claiborne Parish. It is the only Brown Back reported from this charter and is one of just five large size overall in the census. More importantly, of that quintet, just one note, a 1902 \$10 Date Back in a PMG Very Fine 25 holder, has ever made a public appearance and that piece brought \$14,400 at auction in 2019. This clearly superior, and far rarer, example features just light, even wear along with sharp ink color and bold pen signatures. This is a truly eye-appealing note fit for the finest of collections.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$5,000**

## Another Rare Homer Large Size



20367 Homer, LA - \$10 1902 Plain Back Fr. 627 The Homer National Bank Ch. # 4216 PMG Choice Fine 15.

Another large size offering from this very rare Claiborne County bank, this one a \$10 Plain Back that, like the Brown Back in the previous lot, is making its first public appearance. One of the five large in the census, this is a circulated but intact note with some rust stains on the back.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500



20368 Homer, LA - \$20 1929 Ty. 1 The Homer National Bank Ch. # 4216 PMG Very Fine 30 EPQ.

From this sought after Claiborne Parish bank comes this scarce note. This bright and original \$20 is a new addition to the mere ten small size reported, and is the first such piece to be publicly offered since our 2014 Long Beach auction when we sold a PCGS Fine 12 \$20 for over \$4,000.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750



## One of Two Known - First Public Offering



### 20369 Homer, LA - \$5 1902 Plain Back Fr. 607 The Commercial National Bank Ch. # (S)11638 PMG Very Fine 25.

An excessively rare note from the second, and considerably scarcer, of this northern Louisiana community's two issuers. The Commercial National was a very short-lived affair, opening its doors in 1920, and then operating for a mere four years, before being absorbed by a state-chartered institution in town in 1924. To date, just two notes have been reported, neither of which have ever made a public appearance. One of that known pair is the \$5 Plain Back we are pleased to offer this evening. It is an attractive mid-grade piece with good color and legible purple stamped signatures. A great opportunity for one determined collector to finally acquire another heretofore unavailable Louisiana charter.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$2,500**



### 20370 Jeanerette, LA - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7768 PMG Choice Very Fine 35.

One of just a dozen large size reported from this Iberia Parish bank and just about the finest of that small group. It is a bright and clean example with great color and faded but legible stamped signatures. Last year, we sold an impaired \$20 Plain Back in a PMG Fine 15 holder for \$3,840. PMG mentions minor rust.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,500**



### 20371 Jeanerette, LA - \$20 1902 Date Back Fr. 642 The First National Bank Ch. # (S)7768 PMG Very Fine 30.

An attractive note that is one of just two Date Backs reported from this Iberia Parish bank, and easily the finer of the pair. It is also one of the better survivors of the dozen large size overall in the census from this charter. Displaying bright paper and bold purple stamped signatures, this moderately circulated note's only flaw is some minor repairs that are not readily apparent.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,500**



20372 Jeanerette, LA - \$10 1929 Ty. 2 The First National Bank Ch. # 7768 PMG Very Fine 30.

This evenly circulated example comes from a none-too-common location. A new addition to the dozen small size reported, and only the second 1929 Series example to be publicly offered in any venue in the past ten years.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750

### Unique for the Bank - First Public Offering



20373 Jennings, LA - \$20 1902 Red Seal Fr. 639 The State National Bank Ch. # (S)7765 PMG Very Fine 20.

Another flaming Louisiana rarity that is the sole piece reported from this short-lived issuer that operated briefly in Jefferson Davis Parish. The State National opened its doors in 1905 and issued just a handful of Red Seals and Date Backs before closing its doors forever in 1915. Tonight's offering is the only note listed in the census from this charter, and it is making its first public appearance like many of the other great Louisiana notes in this auction. It is an evenly circulated, well margined \$20 Red Seal that retains its bold red overprint. One of barely a dozen examples of this type and denomination reported for the entire state of Louisiana, this is the only example known from a bank outside of New Orleans. (Note: While both Track & Price and the National Currency Foundation census mistakenly list this piece as a Date Back, it, most assuredly, is a Red Seal). While PMG has mentioned a stain, any alleged stain appears to be nothing more than routine wallet soiling and does nothing to detract from the overall pleasing appearance of this unique Louisiana rarity.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$5,000





20374 Jennings, LA - \$10 1902 Plain Back Fr. 632 The Jennings National Bank Ch. # (S)11450 PMG Choice Very Fine 35.

The census from this scarce bank totals just ten pieces, most all from a small group turned up in the early 1970's which has long since been dispersed into a myriad of collections. In fact, these have been so well placed that none have made a public appearance in over nine years. PMG has graded this example as Very Fine 35, but it is one of the nicest "Very Fine 35's" we have ever seen, as the note looks lots closer to About New than Very Fine. Whatever the technical grade, this piece, with its bright white paper and dark signatures, is a premium small town Louisiana example certain to see some spirited bidding.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$2,250**

## Very Rare and Attractive Serial Number 1 Louisiana Brown Back



20375 Serial Number 1 Lafayette, LA - \$5 1882 Brown Back Fr. 474 The First National Bank Ch. # 5023 PMG Choice Very Fine 35 EPQ.

Another true wonder note from this great Louisiana collection, this piece is one of just four serial number 1 Brown Backs reported for all Louisiana banks combined. According to the National Currency Foundation census, all four are \$5s - one from Jennings, two from New Orleans, and the Lafayette note we are offering this evening. However, of that quartet, only one example has ever appeared at public sale and that lone occurrence was one of the New Orleans notes that we sold over 30 years ago in our 1992 FUN auction. This widely margined, pen signed \$5 features great eye appeal with vibrant color and fully original paper surfaces. It likely never circulated but just acquired some light storage folds. For the collector of \$5 Brown Backs or anyone who appreciates great Nationals, this note will be a source of pride for many years to come.

From the Baton Rouge Bassett Collection

Starting Bid: \$6,250





20376 Lafayette, LA - \$20 1882 Date Back Fr. 552 The First National Bank Ch. # (S)5023 PMG Very Fine 20.

The lone 1882 \$20 Date Back reported from this Lafayette issuer, and a note that is crossing the auction block for the first time. It is a bright, well margined piece with pleasing ink colors and dark printed signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$1,250



20377 Lafayette, LA - \$5 1902 Plain Back Fr. 606 The First National Bank Ch. # (S)5023 PMG Choice Fine 15.

Another note from this Lafayette issuer, this one a circulated \$5 Plain Back that retains solid paper for the grade and dark printed signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750

## High Grade Lafayette Plain Back



20378 Lafayette, LA - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # 5023 PMG Choice Extremely Fine 45 EPQ.

This is easily the finest Third Charter note that we have seen or handled from this Lafayette bank, as most of its other known survivors are in rather low grades. That is not the case here, as this \$10 Plain Back has bright and original paper surfaces, wonderful color, and dark signatures. It exudes a quality not seen often on notes from this Deep South state.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500



20379 Lafayette, LA - \$20 1902 Plain Back Fr. 658 The First National Bank Ch. # 5023 PMG Very Fine 25.

Dark signatures and decent color inhabit this bright and crisp \$20 Plain Back from this Lafayette bank. One of just two examples of this type and denomination in the census, this offering is a solid mid-grade example.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$1,000



20380 Lafayette, LA - \$20 1929 Ty. 2 The First National Bank Ch. # 5023 PMG Choice Extremely Fine 45.

One of the finest small size to be reported from this Lafayette issuer. This bright, well printed \$20 has sustained just light circulation.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750



20381 Lafayette, LA - \$5 1902 Plain Back Fr. 610 The Commercial National Bank Ch. # 13209 PMG Very Fine 25.

A rare note from this late-chartering Lafayette bank that is one of only five large size in the census. Last on the market in our January 2001 auction, it is a bright, well margined note with a few minor rust stains.

Starting Bid: \$1,000



20382 Lake Charles, LA - \$10 1882 Brown Back Fr. 484 The First National Bank Ch. # (S)4154 PMG Very Fine 20.

A scarce note from this Lake Charles bank that is one of only four examples of the type reported from this charter. It is a pleasing mid-grade piece with nice color and bold signatures, one stamped and one signed. It is the first Brown Back from this bank to cross the auction block in almost 15 years.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$1,500



20383 Lake Charles, LA - \$20 1882 Brown Back Fr. 504 The Calcasieu National Bank Ch. # (S)5157 PMG Very Fine 20.

The sole \$20 Brown Back reported from this scarce Lake Charles bank that was only in business from 1899 to 1916. It is an ideal mid-grade example with solid margins, good color, and sharp pen signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$1,000





20384 Lake Charles, LA - \$10 1882 Date Back Fr. 545 The Calcasieu National Bank Ch. # (S)5157 PMG Very Fine 20.

Another very scarce note from this short-lived Lake Charles bank, this one a 1882 \$10 Date Back. Like the Brown Back in the previous lot, it is one of barely a dozen pieces in the census. This offering displays even wear and pleasing color.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$875**



20386 Lake Charles, LA - \$20 1902 Plain Back Fr. 658 The Calcasieu National Bank of Southwest Louisiana Ch. # (S)10836 PMG Very Fine 25.

Another 1902 Plain Back from this scarce Louisiana bank, this one a \$20 that is a bright, mid-grade example with nice color and an appealing "tombstone style" bank title layout. A few minor stains have been noted by PMG.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,000**



20385 Lake Charles, LA - \$10 1902 Plain Back Fr. 632 The Calcasieu National Bank of Southwest Louisiana Ch. # 10836 PMG Very Fine 25.

A great bank title layout adorns this bright and crisp \$10 Plain Back from a Lake Charles bank that closed its doors in 1931. The stamped signatures remain dark on this example that has a few pinholes.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$750**



20387 Lake Charles, LA - \$20 1929 Ty. 1 The Calcasieu National Bank Ch. # 10836 PMG Very Fine 25.

A nice, moderately circulated example of this scarce Lake Charles bank's second title. This bank issued under this title for a mere eighteen months before it closed in December of 1931.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$750**

## Unique for the Bank



20388 Mansfield, LA - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (\$)7232 PMG Very Fine 25.

Another great Louisiana rarity from a De Soto Parish bank that issued Red Seals only during its brief from 1904 to 1909. Open for less than five years, this charter released just 897 sheets of \$10 and \$20 Red Seals before it liquidated on March 13, 1909. Not surprisingly, just one note is reported extant from this short-lived charter. While long listed in the census, this \$10 is making its first public appearance. It is an attractive piece with bright paper, even wear, excellent color, and dark pen signatures. In short, this is a real winner of a note destined to reside in another high-end collection of rare Nationals.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$3,750**







20391 Monroe, LA - \$10 1902 Plain Back Fr. 626 The Ouachita National Bank Ch. # (S)8654 PMG Very Fine 20.

Another \$10 Plain Back from this scarce Louisiana issuer, and a note that made its last public appearance in a 2003 auction. It is an evenly circulated and solid example with attractive color and faint, but legible, stamped signatures.

Starting Bid: \$750



20392 Monroe, LA - \$20 1902 Plain Back Fr. 652 The Ouachita National Bank Ch. # (S)8654 PMG Fine 12.

A third note from this tough Louisiana bank, and an example that was last on the market in a 1999 auction. This \$20 Plain Back is well circulated, but retains solid paper and decent color for the grade.

Starting Bid: \$1,000

### Unique for Bank



20393 Monroe, LA - \$20 1902 Date Back Fr. 646 The Union National Bank Ch. # (S)10153 PMG Very Fine 20.

This incredible and unique Louisiana rarity hails from a Ouachita Parish bank that was only in business for three years. Opening in 1912, this charter did manage to issue all five denominations for the 1902 Date Back series before the receiver arrived to close the doors forever in 1915. However, just one note has long been reported from this bank and that is the piece we are offering this evening. Like most of the notes in this comprehensive collection, this \$20 has plenty of grade to go with its rarity. It features even wear, pleasing color, and dark printed signatures. A few inconsequential pinholes have been mentioned by PMG but they truly affect nothing.

From the Baton Rouge Bassett Collection

Starting Bid: \$3,000





20394 Monroe, LA - \$10 1929 Ty. 2 The Ouachita National Bank Ch. # 13655 PMG Very Fine 20.

Only six single notes and two uncut sheets are listed in the census for this late-chartering Louisiana bank, none of which have made a public appearance since 2005. This evenly circulated and problem free \$10 is one of the half dozen single notes reported, and is crossing the auction block for the first time.

Starting Bid: \$750



20396 Morgan City, LA - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # 6801 PMG Choice Fine 15.

Another 1902 Plain Back from this scarce large-only St. Mary Parish bank, this one a \$20 that is well circulated with some stains.

Starting Bid: \$750



20395 Morgan City, LA - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # (S)6801 PMG Very Fine 25.

Just nine large examples (and an uncut sheet) comprise the entire census from this St. Mary Parish community, none of which have been publicly offered in over eight years. Also, most of the known survivors grade Fine or worse. This offering is a happy exception, as it is a pleasing mid-grade piece with good color, unusually bold pen signatures, and just a few pinholes.

From the Baton Rouge Bassett Collection

Starting Bid: \$1,000



20397 New Iberia, LA - \$5 1902 Plain Back Fr. 600 The New Iberia National Bank Ch. # 3671 PMG Choice Fine 15.

From this Iberia Parish bank comes this circulated, but solid, large size note. It is one of only nice pieces in the census, and the stamped signatures remain bold on this \$5.

From the Baton Rouge Bassett Collection

Starting Bid: \$750

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## First \$5 Brown Back To Be Reported For This Charter

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20398 New Iberia, LA - \$5 1882 Brown Back Fr. 471 The Peoples National Bank Ch. # (S)4524 PMG Very Fine 30.

An early note from this Iberia Parish bank that is the first \$5 Brown Back to be reported, and the first of the type from this charter to ever be publicly offered. This well margined piece boasts plenty of eye appeal with vibrant color, pen signatures, and an attractive bank title layout. Some negligible stains have been noted by PMG, but they do not detract at from this pretty \$5 Brown Back.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500



20399 New Iberia, LA - \$20 1929 Ty. 1 The Peoples National Bank Ch. # 4524 PMG Extremely Fine 40.

A beautiful note from this less often seen Iberia Parish bank. This bright, well margined \$20 features sharp ink colors and only light circulation.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750





**20400 New Iberia, LA - \$20 1929 Ty. 1 The Peoples National Bank Ch. # 4524 PMG Choice Very Fine 35 EPQ.**

An attractive example with original surfaces from by far the scarcest bank of New Iberia's trio of small size issuers. It is also the finest small size note from this charter to ever cross the auction block.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$750**



**20401 New Iberia, LA - \$10 1902 Plain Back Fr. 624 The State National Bank Ch. # 6858 PMG Very Fine 25 EPQ.**

This Iberia Parish institution was chartered in 1903 and issued Red Seals, Date Backs and Plain Backs during the large size era, with fifteen pieces reported today. However, of that number, just one has crossed the public auction block in the past 20 years according to Track & Price. This new entrant to the census features bright paper, dark printed signatures, and original surfaces.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$750**

## Excessively Rare Louisiana First Charter \$20



### 20402 New Orleans, LA - \$20 1875 Fr. 431 The Germania National Bank Ch. # 1591 PMG Very Fine 20.

This is an excessively rare Louisiana type, with the census showing no Original Series twenties reported from this state and just a literal handful of 1875 twenties known. This is one of that very small group, and the only representative from this bank. It is also one of only four notes reported from this short-lived New Orleans bank that went out in 1905 and the first such piece to be offered from this charter in over 25 years. It is a most attractive note and is easily the finest of the four 1875 \$20s reported for Louisiana. Featuring dark signatures and attractive color, it has an unusually wide top margin for a First Charter \$20. That anomaly can be explained by the fact that this example was the top note from a BEP-issued sheet featuring the unique combination of \$20-\$20-\$50-\$100, a configuration issued by only a handful of banks during the First Charter period. This is a true Louisiana rarity worthy of a strong bid.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$10,000**



## Rare Louisiana 1875 \$20 - Unique for this Bank



20403 New Orleans, LA - \$20 1875 Fr. 434 The Louisiana National Bank Ch. # 1626 PMG Choice Fine 15.

A great Louisiana rarity that is one of only four First Charter \$20s recorded in the National Currency Foundation census. Last on the market in our May 2002 auction, this note is unique for this type and denomination for this New Orleans bank. Fortunately for collectors, it is a pleasing, problem free example with great color and dark pen signatures.

Starting Bid: \$2,500



20404 New Orleans, LA - \$5 1882 Brown Back Fr. 469 The Louisiana National Bank Ch. # (S)1626 PMG Very Fine 20.

One of only about 40 \$5 Brown Backs listed in the latest National Currency Foundation compilation from all issuing banks in Louisiana combined. This evenly circulated example features pleasing color and dark printed signatures.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,000**



20405 New Orleans, LA - \$10 1882 Brown Back Fr. 482 The Louisiana National Bank Ch. # (S)1626 PMG Very Fine 30.

From this large-only New Orleans bank comes this beautiful \$10 Brown Back that, while long listed in the census, is making its first public appearance. Featuring vibrant color and dark signatures, this note has plenty of eye appeal and is one of the finer Brown Backs known from Louisiana. A few minor edge tears, which affect nothing, have been noted by PMG.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,500**

## Beautiful Louisiana \$20 Brown Back



20406 New Orleans, LA - \$20 1882 Brown Back Fr. 496 The Louisiana National Bank Ch. # (S)1626 PMG Extremely Fine 40.

A gorgeous \$20 Brown Back from this New Orleans bank that is in a superlative condition for an early Louisiana note. The eye appeal is tremendous for this well margined example that has vibrant color and dark signatures. An ideal candidate to represent the state in a type set.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,250**



20407 New Orleans, LA - \$20 1882 Brown Back Fr. 496 The Louisiana National Bank Ch. # (S)1626 PMG Choice Very Fine 35.

Another Brown Back from this New Orleans bank, this one a \$20 that is one of four such pieces in the census. It is a well margined and deeply inked example that saw limited circulation, but did acquire some staining.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,000**



## Newly Reported Louisiana \$50 Brown Back



### 20408 New Orleans, LA - \$50 1882 Brown Back Fr. 510 The Louisiana National Bank Ch. # 1626 PMG Very Fine 30.

A wonderful new addition to the census of this scarce large-only New Orleans bank but also the entire state of Louisiana as well. This is the first \$50 Brown Back to be reported from this charter and joins just a dozen or so other pieces listed in the census for all of the state. It is also one of the nicer high denomination southern Brown Backs that we have ever handled. The first note from this bank to be publicly offered since 2010, this pleasing, pen signed example features four wide margins, excellent color, and just even wear. As a bonus, it also represents the scarcer early variety of \$50 Brown Back with the vertical charter number. In short, not only is it rare, but this \$50 possesses great overall eye appeal.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$6,250**



Attractive and Rare Louisiana \$50 Brown Back  
Matching 1774 Serial Number and Charter Number



20409 New Orleans, LA - \$50 1882 Brown Back Fr. 512 The State National Bank Ch. # 1774 PMG Very Fine 30.

If the expression "an embarrassment of riches" was ever appropriate for an auction, that is the case tonight with the number of Louisiana \$50 Brown Backs that we are fortunate enough to be able to offer this evening. Another example of this rare type and denomination and also another note new to the census, this note is a very appealing mid-grade piece with vibrant color and bold pen signatures. PMG has noted some minor repairs which appear to be nothing more than a couple of closed edge splits. This note also has the unique feature of its bank serial number matching its charter number. Another wonderful Louisiana rarity destined to reside in a great collection.

From the Baton Rouge Bassett Collection

Starting Bid: \$6,250



## Another Very Rare Louisiana \$50 Brown Back



20410 New Orleans, LA - \$50 1882 Brown Back Fr. 512 The State National Bank Ch. # (S)1774 PMG Very Fine 30.

Another very rare example of this high denomination note from this New Orleans note and just as pretty as the previous lot. It has the same vivid ink colors, dark pen signatures, and moderate wear as the other \$50 from this bank in this sale. It also represents the later variety of Brown Back with the regional letter added to the charter number overprint indicating it was issued no earlier than 1902. Another wonderful Brown Back fit for the finest of collections.

From the Baton Rouge Bassett Collection

Starting Bid: \$6,250

## Very Rare Louisiana Original Series \$5



**20411 New Orleans, LA - \$5 Original Fr. 399 The New Orleans National Bank Ch. # 1778 PMG Very Good 10 Net.**

An excessively rare type and denomination for this Deep South state, as there are just eight First Charter Fives known for Louisiana which are equally split between the Original Series and the Series of 1875. This offering is one of that quartet and is crossing the auction block for the first time. It has had some tape repairs, but still retains decent color and clear pen signatures. Despite its amount of circulation, it is still a more than acceptable example of this rare early type for the state.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$2,500**



**20412 New Orleans, LA - \$10 1882 Brown Back Fr. 484 The New Orleans National Bank Ch. # (S)1778 PMG Very Fine 25.**

An evenly circulated Brown Back from this major New Orleans bank with excellent color and bold black signatures. The state seal used on this note and all Louisiana First Charters and Brown Backs is one of the most evocative of any, depicting the state bird (the Brown Pelican) feeding four young pelicans.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,000**



**20413 New Orleans, LA - \$5 1902 Plain Back Fr. 599 The Whitney-Central National Bank Ch. # 3069 PMG Choice Uncirculated 63 EPQ.**

One of the more available Louisiana Nationals, and a popular note for type. Excellent color and dark engraved signatures are highlights of this nicely preserved Plain Back.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$750**



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## High Grade Louisiana Red Seal



20414 New Orleans, LA - \$20 1902 Red Seal Fr. 640 The Whitney-Central National Bank Ch. # (S)3069 PMG Choice About Unc 58 EPQ.

A gorgeous \$20 Red Seal from this major New Orleans bank that is from a small group of similarly graded pieces listed in the census, yet none have been on the market in 20 years. We last handled another high grade \$20 Red Seal that was four serial numbers away from this pretty note in our 1998 FUN auction. There is some minor evidence of handling, but this boldly inked and fully original piece appears to have rolled off the press this morning.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$2,500**

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## Unique for the Bank



### 20415 New Orleans, LA - \$10 1882 Brown Back Fr. 483 The American National Bank Ch. # 3978 PMG Choice Fine 15.

From one of New Orleans' rarest issuers, this \$10 Brown Back is the only note reported from this bank that was only in business from 1889 until the receiver arrived in 1896. During that brief seven-year period, this charter issued a mere 2,171 sheets of \$10 and \$20 Brown Backs and had just \$930 outstanding in 1916. Of that number, just one survivor has long been listed in the census and that is the piece that is making its first public appearance this evening. Fortuitously, it is a pleasing mid-grade piece that was plucked from circulation before it had the opportunity to acquire any splits, tears, or other issues. Exhibiting just honest wear, it retains good color and legible signatures.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$3,000**





20416 New Orleans, LA - \$20 1882 Brown Back Fr. 504 The Commercial National Bank Ch. # (S)5649 PMG Very Fine 25 EPQ. Representing a tougher type and denomination for the entire state of Louisiana is this pleasing, well margined \$20 Brown Back. This example displays bright colors, dark printed signatures, and original surfaces.  
*From the Baton Rouge Bassett Collection*  
**Starting Bid: \$1,000**



20417 New Orleans, LA - \$20 1882 Date Back Fr. 555 The Commercial National Bank Ch. # (S)5649 PMG About Uncirculated 55. For a Louisiana bank, this is an unusually high grade Second Charter example with bright colors, good signatures, and plenty of eye appeal. Only fifteen 1882 \$20 Date Backs are listed in the National Currency Foundation census for all Louisiana banks.  
*From the Baton Rouge Bassett Collection*  
**Starting Bid: \$1,000**

### Rare Merchants of New Orleans Red Seal



20418 New Orleans, LA - \$5 1902 Red Seal Fr. 587 The Merchants National Bank Ch. # (S)7498 PMG Very Fine 30. One of just four notes known from this short lived venture which failed in 1909 after just four years of operation. The bank issued Red Seals only under both titles it used, with three examples reported with the first title and one with the second. However, none of that quartet have crossed the auction block in almost fifteen years. This offering bears the bank's first title, used for three years, and is being publicly offered for the first time. Easily the finest of the four known notes, it is a most attractive piece with great color and dark signatures.  
*From the Baton Rouge Bassett Collection*  
**Starting Bid: \$2,500**

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Excessively Rare Serial Number 1 Louisiana Red Seal  
First Ever Public Offering



**20419 Serial Number 1 New Orleans, LA - \$10 1902 Red Seal Fr. 614 The German-American National Bank Ch. # (S)7876 PMG Very Fine 30.**

Certainly one of the highlights of this incredible Louisiana collection, this note is one of just three serial number 1 Red Seals listed in the National Currency Foundation census for the entire state of Louisiana. It is also the first of the trio to ever appear at public sale. It hails from a short-lived New Orleans issuer that was only around for eight years, and bears a great ethnic title. The German-American was only in business from 1905 until 1913 and, while a handful of Red Seals are known, most of them are in very tight hands with few auction appearances in the past couple of decades. Bearing the delicate pen signatures of bank officers W. R. Irby and W. W. Bouden, this number 1 \$10 Red Seal does have some storage folds but retains a bold red overprint and solid paper. Interestingly, the presence of loose fibers in the top and bottom margins indicate that this note was torn from its sheet with a straight edge but, fortunately, that operation had no impact on the note. As all of the major collections of Red Seals ever auctioned have lacked a number 1 Red Seal from Louisiana, this offering provides a wonderful opportunity for one fortunate bidder tonight.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$10,000**



## One of Two Notes Reported - First Public Appearance



20420 New Roads, LA - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (S)7169 PMG Very Fine 25.

Another great note from this Louisiana collection that comes from an excessively rare bank that was the sole issuer in this small Pointe Coupee Parish community. The First National opened its doors in 1904, and issued just Red Seals and Date Backs before the receiver arrived in 1912. To date, just two notes, both \$10 Red Seals, are listed in the census from this tough charter. More importantly, neither note has ever made a public appearance as evidenced by the fact that they are both reported without a grade. This offering is one of those two notes and is understandably crossing the auction block for the first time. This pen signed note is as pretty as it is rare, with even, problem free wear and a bold red overprint. Representing not only a rare type for Louisiana in a nice grade, but also a very rare bank, this is a real winner of a note.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$4,000**



20421 Norco, LA - \$10 1929 Ty. 2 The St. Charles National Bank Ch. # 13839 PMG Choice Fine 15.

A very scarce and always in demand St. Charles Parish bank that issued only a handful of notes after opening in 1933. Just nine pieces (along with two uncut sheets) are listed in the census and any appearances from this bank have always generated strong prices over the years. This moderately circulated example is newly reported and exhibits even wear.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$750**

## Unique for Bank and Town - First Public Offering



20422 Opelousas, LA - \$10 1902 Date Back Fr. 619 The Planters National Bank Ch. # (S)9872 PMG Very Fine 25.

Despite having three note-issuing banks, this Saint Landry Parish community has always been impossible from which to locate a National Bank note. All three of its banks were short-lived affairs, two of which remain unreported. The third, the Planters National, was only in business from 1910 to 1918 and just one note is listed in the census from here, the note we are pleased to offer this evening. Crossing the auction block for the first time, this is a bright and crisp \$10 with excellent color and bold pen signatures. PMG has mentioned the lightening of some minor rust stains but any such lightening does not detract at all from the overall appearance of this unique Louisiana rarity.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$3,750





**20423 Providence, LA - \$20 1902 Date Back Fr. 642 The First National Bank of Lake Providence Ch. # (S)6291 PMG Choice Fine 15.**  
 One of just two Date Backs reported from this scarce East Carroll Parish bank, and the only \$20. Displaying even wear and bold purple stamped signatures. It is also one of just nine large size overall in the census.  
*From the Baton Rouge Bassett Collection*  
**Starting Bid: \$750**



**20424 Providence, LA - \$20 1902 Plain Back Fr. 650 The First National Bank of Lake Providence Ch. # (S)6291 PMG Very Fine 20.**  
 A second large size note from this scarce Providence bank, this one a \$20 Plain Back that is making its first public appearance. It has solid paper for the grade and an appealing bank title layout.  
*From the Baton Rouge Bassett Collection*  
**Starting Bid: \$750**



**20425 Providence, LA - \$20 1929 Ty. 1 The First National Bank of Lake Providence Ch. # 6291 PMG Very Fine 30.**  
 A plain tough bank which was this East Carroll Parish community's only issuer. Bearing just about the longest title to be found on a Louisiana note, this hugely margined \$20 has the added appeal of fancy serial number F000400A.  
*From the Baton Rouge Bassett Collection*  
**Starting Bid: \$1,500**

## Beautiful Serial Number 1 Louisiana Uncut Sheet



### 20426 Providence, LA - \$20 1929 Ty. 2 The First National Bank of Lake Providence Ch. # 6291 Uncut Sheet PMG Choice Uncirculated 64.

A lovely serial number 1 uncut sheet from this East Carroll Parish bank that is crossing the auction block for the first time. According to the National Currency Foundation census, it is one of just eleven serial number 1 uncut sheets known for all Louisiana banks. Three of that number are from this Providence charter - all Type 2 sheets, representing the \$5, \$10, and \$20 denominations. The \$5 sheet has never been offered for public sale, and the \$10 sheet in a PMG 58 holder brought \$23,500 at auction in 2015. This \$20 sheet, bearing serial numbers A000001-6, is far superior to that \$10 sheet as it appears to have rolled off the press this morning. It is only held back from a Gem grade by its centering. PMG has noted a pair of penciled initials between the fifth and sixth notes but, this pretty sheet is fully original. Another wonderful Louisiana item from this great collection.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$10,000**



## Rare Ruston Large Size



### 20427 Ruston, LA - \$20 1902 Plain Back Fr. 659 The First National Bank Ch. # 11795 PMG Very Fine 25.

An excessively rare note which comes from a Lincoln Parrish bank with a miniscule \$250 in large notes outstanding, the lowest of any bank in the state. This example comes from an institution where five notes make up the entire large census, including this example which is making its first public appearance. Tonight's offering is an attractive \$20 Plain Back displaying even wear and clear stamped signatures. Last year, we sold a \$10 Plain Back from here in a PMG Very Fine 20 holder for \$6,600.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$2,500**

## Gorgeous "Circus Poster" \$5 Brown Back



**20428 Shreveport, LA - \$5 1882 Brown Back Fr. 469 The First National Bank Ch. # (S)3595 PMG Choice About Unc 58 EPQ.**

This note is certainly one of the highlights of this major Louisiana collection, being one of only six \$5 Brown Backs carrying the avidly desired fancy layout reported from this much-sought-after Shreveport bank. It comes from one of only two cities in the United States that were home to more than one bank which issued \$5 Brown Backs featuring "Circus Poster" layouts, a roster which is limited to Philadelphia and Shreveport, each of which had two issuing institutions. In the case of Shreveport, the two banks were chartered within days of each other, with the First NB and the Commercial NB receiving charters within five numbers of each other. Only one \$5 Brown Back has been reported from the Commercial NB, which we were fortunate enough to sell in 2015 for \$28,200. While examples from the First NB are somewhat more plentiful, most are somewhat circulated. That is not the case here as the beautiful, well margined piece appears to have rolled off the press this morning. It has just one other competitor in the census, a note that was called Choice CU in a 2001 auction and which has not been since that time. For anyone seeking a high-end example of this popular layout or a collector seeking great Nationals, this is truly a note fit for the finest of collections.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$12,500**



## Newly Reported Shreveport Red Seal



20429 Shreveport, LA - \$5 1902 Red Seal Fr. 589 The First National Bank Ch. # (S)3595 PMG Fine 12.

A common enough bank that it takes a very special example to get us excited, but this note fills the bill admirably. It is just the third Red Seal to be reported for this bank, and only the fourth for all Shreveport banks combined. Fortunately for collectors, it has sustained plenty of honest wear, but still displays a bold red overprint and legible signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$1,500

## Attractive Shreveport Brown Back



20430 Shreveport, LA - \$10 1882 Brown Back Fr. 482 The Commercial National Bank Ch. # 3600 PMG Very Fine 25.

While this institution hardly qualifies as a rare bank, early notes from here are very scarce, with the census showing only a half dozen Brown Backs, most of which are well circulated. This piece, which is being offered here to the collecting fraternity for the first time, is a pleasant exception to the rule that Louisiana notes, particularly early examples, are very tough to locate in the upper grade ranges except when major collections are offered. It is a bright piece with sharp ink colors, good paper quality and a pair of bold pen signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500



20431 Shreveport, LA - \$5 1902 Plain Back Fr. 600 The Commercial National Bank Ch. # 3600 PMG Choice Uncirculated 63.

A lovely note from this Shreveport bank that is quite scarce in this grade. It features bright white paper, a sharp overprint, and blue printed signatures. This \$5 has also received the compliment "Great Embossing" from PMG.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$750**



20432 Shreveport, LA - \$20 1902 Plain Back Fr. 658 The Exchange National Bank Ch. # 11521 PMG Very Fine 25.

A rare and seldom offered Shreveport bank, with Track & Price reporting that the last note from here to cross the public auction block appeared in our 2012 FUN auction. One of just ten large reported and making its first public appearance, this is an attractive mid-grade \$20 with sharp ink colors and dark printed signatures.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,500**



## Rare Serial Number 1 Tallulah Large Size



**20433 Serial Number 1 Tallulah, LA - \$10 1902 Plain Back Fr. 635 The Madison National Bank Ch. # 12923 PMG Choice Very Fine 35.**

Offered is a great serial number 1 example from a scarce Madison bank that lasted for only seven years before bowing out in 1933. Not only is it the only number 1 note reported for this tough charter, it's one of only just large size serial number 1 examples extant for the entire state of Louisiana, according to the National Currency Foundation census. It has acquired a few light storage folds and the signatures are somewhat faded but this "A" position \$10 note retains virtually all of its original ink colors.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$2,500**



**20434 Tallulah, LA - \$20 1929 Ty. 1 The Madison National Bank Ch. # 12923 PMG Very Fine 30 EPQ.**

From a scarce Madison bank that lasted for only seven years before bowing out in 1933 comes this bright and original example. This is only the eleventh small size to be reported, and almost the finest known. In our 2018 FUN auction, we sold another \$20 in a PCGS Very Fine 35 holder, with a small tear, for \$3,840.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$2,000**



**20435 Ville Platte, LA - \$10 1929 Ty. 1 The First National Bank Ch. # 10588 PMG Choice Very Fine 35.**

A very scarce Louisiana note from a charter with only seven small size listed in Track & Price. It comes from a one-bank town located in a one-bank Parish 80 miles west of Baton Rouge, and is a bank that had a barely 20 year run before being liquidated in 1934. New to the census, this bright and crisp \$10, which is likely the finest known from here, is the first example to be publicly offered in ten years.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,500**



20436 Ville Platte, LA - \$10 1929 Ty. 2 The First National Bank Ch. # 10588 PMG Choice Fine 15.

Another newly reported small size \$10 from this scarce Evangeline Parish bank, this one of the Type 2 persuasion. It is only the second Type 2 example of any denomination to be reported from this charter and exhibits just plenty of honest wear.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750

### Unique for Bank and Town



20437 Welsh, LA - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (S)6360 PMG Good 6 Net.

Not the prettiest note in this major offering of Louisiana Nationals, but certainly one of the rarest. While two banks were chartered in this small southwestern Louisiana community, both of which opened in 1902 when Welsh had a population of 320, they were both gone by 1910. One bank remains unreported while the other is represented in the census with one note, the piece we are offering this evening. While it is rather circulated with repairs and discoloration, it is nonetheless unique for the bank and town and a "must have" for any serious Louisiana collector.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$5,000



## MAINE



20438 Phillips, ME - \$20 1902 Plain Back Fr. 657 The Phillips National Bank Ch. # (N)4957 PMG Very Fine 25.

Last on the market in a 1999 auction, this \$20 exhibits even wear and dark stamped signatures. A just plain rare note from a Maine bank that is one of just five large size in the census.

Starting Bid: \$750



20439 Rockland, ME - \$10 1882 Date Back Fr. 543 The North National Bank Ch. # (N)2371 PCGS Very Fine 20.

With the latest National Currency Foundation census showing just five pieces extant, this is a very scarce type and denomination from this state. This evenly circulated, pen signed example is one of that number.

Starting Bid: \$750

## Second Reported Springvale Small Size



20440 Springvale, ME - \$10 1929 Ty. 1 The Springvale National Bank Ch. # 7835 PCGS Banknote About Unc 55.

Just the second small size to be reported from the sole issuer of this small York community. Organized in 1905, this bank maintained a minimal level of circulation, and when it was closed by the receiver in 1933, it had a total outstanding of \$6,250. Not surprisingly, prior to this evening, it had just four large and one small size reported, none of which have been publicly offered in a dozen years. This bright, well margined \$10 is a welcome new addition, and is easily the finest piece, in large or small, to surface from this rare charter. A great note for the Maine or small size specialist.

Starting Bid: \$1,250

## MARYLAND



20441 Baltimore, MD - \$10 1875 Fr. 417 The Farmers & Merchants National Bank Ch. # 1337 PMG Choice Fine 15.

Certainly not a scarce Baltimore bank, but this is one of only five First Charter notes reported from this long-lived charter. One of just two 1875 \$10s in the census, this pen-signed example has nice color for the grade with just minor tape repairs noted by PMG.

Starting Bid: \$750

### Serial Number 1 Cumberland Small Size



20442 Serial Number 1 Cumberland, MD - \$20 1929 Ty. 1 The First National Bank Ch. # 381 PMG Choice Uncirculated 64 EPQ.

A lovely serial number 1 example from the top note on the sheet, with the "A" plate position marking the true first note issued. This near-Gem \$20 features great color and original surfaces.

Starting Bid: \$750



20443 Ellicott City, MD - \$5 1929 Ty. 1 The Patapsco National Bank Ch. # 3585 PMG About Uncirculated 55.

Easily the finest small note known from this Howard County bank is this lovely Series 1929 example. As a bonus, it bears low serial number A000006A.

Starting Bid: \$750



20444 Rockville, MD - \$10 1929 Ty. 2 The Montgomery County National Bank Ch. # 3187 PMG Extremely Fine 40 EPQ.

One of only three Type 2 examples of any denomination reported from this scarce Rockville bank, the sole issuer here, and easily the finest of the trio. It is a bright, well margined \$10, with deep, original embossing.

Starting Bid: \$750





20445 Sandy Spring, MD - \$20 1929 Ty. 1 The First National Bank Ch. # 5561 PMG Choice Very Fine 35.

No large notes are available to collectors from this bank, which limped along for years whilst maintaining the minimum circulation of \$6,250 required by law. Seven small notes are known, but most all have been closely held for many years, with only one example being offered at public sale since 2004. That lone occurrence was in our auction of the Marc Watts collection in 2018, when a \$20 in a PMG Very Fine 30 holder fetched \$3,840. According to J. Fred Maples, this bank shared several officers, employees, and a building with a sister institution called the Savings Institution of Sandy Spring. Both banks suffered a brutal robbery in April of 1920, when valuable securities and cash were stolen in a brazen daylight assault. In the course of the robbery, the Savings Institution president was badly beaten, and a director was shot and killed. The outcry over the murder and robbery forced the state governor to form the state police later in the year. One of the seven notes reported, this is a bright, well embossed \$20 that would likely have received the EPQ designation from PMG if not for minor traces of residue on its back.

Starting Bid: \$1,750

## MASSACHUSETTS



20446 Abington, MA - \$5 1929 Ty. 1 The Abington National Bank Ch. # 1386 PMG About Uncirculated 55.

From a very scarce Plymouth County bank, we are pleased to offer a new addition to the census of just eight small size reported from this charter that chose to issue only \$5s for the 1929 Series. This well margined and boldly printed note becomes the finest 1929 Series example reported from this charter.

Starting Bid: \$750

## Rare Arlington Large Size First Offering Since 1999



20447 Arlington, MA - \$5 1902 Plain Back Fr. 607 The Arlington National Bank Ch. # (S)11868 PMG Choice Very Fine 35 EPQ.

A most attractive note from this very rare Suffolk County bank. It is not only just the fourth large size to be reported from this tough charter, but also the first of that number to make a public appearance since 1999. Fortunately for collectors, it is a real beauty with great color, dark printed signatures, and fully original paper surfaces. A great opportunity for the Bay State specialists to finally acquire a large note from this challenging issuer.

Starting Bid: \$1,250



20448 Boston, MA - \$10 1875 Fr. 416 The National Bank of North America Ch. # 672 PMG Very Fine 30.

This 1875 \$10 displays excellent color and dark printed signatures with just the usually-encountered New England trim. A nice example of a much tougher type and denomination from this large-only Boston bank that closed its doors in 1898.

Starting Bid: \$750



20449 Boston, MA - \$5 1882 Brown Back Fr. 466 The Lincoln National Bank Ch. # 2846 PCGS Banknote Very Good 10.

One of the scarcest of all Boston banks, from an institution which issued Brown Backs only before disappearing in the great bank merger of 1898. Tonight's offering is just the eighth piece to be reported, most of which are well circulated like this example. It has minor rust and foreign substance on the back, but faces up nicely for the grade with decent color and dark pen signatures.

Starting Bid: \$750



20452 Foxboro, MA - \$20 1902 Plain Back Fr. 652 The Foxboro National Bank Ch. # 9426 PMG Choice Very Fine 35.

A new addition to the census of this scarce Boston area bank, this one a \$20 Plain Back and in the same grade as the previous lot. Like its counterpart in this sale, it features bright paper, nice color, and dark printed signatures.

Starting Bid: \$750

#### Fourth Reported Hingham Note



20450 Danvers, MA - \$10 1929 Ty. 1 The Danvers National Bank Ch. # 7452 PMG Very Fine 20.

Almost as rare in small size as it is in large, with only nine examples reported in the census for this tough Essex County bank. This evenly circulated \$10 is one of those nine pieces, and it exhibits problem-free wear.

Starting Bid: \$750



20453 Hingham, MA - \$5 1882 Brown Back Fr. 467 The Hingham National Bank Ch. # (N)1119 PMG Choice Fine 15.

A newly discovered example that comes from an excessively rare Plymouth County bank, as only three notes are listed in the census. It is the first Brown Back to be reported from this charter, and it is also an attractive piece for the grade with pleasing color and bold pen signatures.

Two years ago, we sold a 1902 Date Back from this bank for \$1,920.

Starting Bid: \$1,250



20451 Foxboro, MA - \$10 1902 Plain Back Fr. 626 The Foxboro National Bank Ch. # 9426 PMG Choice Very Fine 35.

From the only bank chartered in this Boston suburb comes this very scarce note. The census shows just eight large examples extant from this interesting bank, which chose to use two different spellings of its town name in its title. New to the census, this is a bright and crisp note with dark printed signatures.

Starting Bid: \$750





20454 Ipswich, MA - \$10 1929 Ty. 1 The First National Bank Ch. # 4774 PMG Very Fine 30 EPQ.

An attractive and evenly circulated example from this scarce and highly sought after Essex County bank. There are only a dozen or so 1929 Series notes in the census.

Starting Bid: \$750



20457 Milford, MA - \$2 1875 Fr. 390 The Home National Bank Ch. # 2275 PMG Very Fine 20 Net.

A decent circulated example of a most popular type with a couple of flaws that should keep the tariff reasonable. This boldly printed, well signed Deuce has a couple of repaired tears.

Starting Bid: \$1,500



20455 Milford, MA - \$1 1875 Fr. 383 The Home National Bank Ch. # 2275 PMG Choice Extremely Fine 45.

A bright and boldly printed example from this popular hoard bank that appears new in the PMG holder. It also has more than acceptable margins for a New England First Charter note.

Starting Bid: \$750



20458 Millbury, MA - \$20 1929 Ty. 2 Millbury National Bank Ch. # 13835 PMG About Uncirculated 53 EPQ.

One of the rarest of Massachusetts' small size issuers, with just five examples listed in the census, and only one of which has been publicly offered since 2009. That lone occurrence is this beautiful note, and is easily the finest of the five known pieces. It is a widely margined and well centered \$20 that displays some minor handling.

Starting Bid: \$1,000



20456 Milford, MA - \$2 1875 Fr. 390 The Home National Bank Ch. # 2275 PMG Very Fine 30.

The foresight of an early Massachusetts banker has left this generation of collectors to enjoy a plethora of aces and deuces from this institution. Most are New, but this piece saw a bit of circulation before it became part of the hoard, making it a perfect type example for the collector looking for one Lazy Two to represent the type without breaking the bank.

From the James Cole Collection

Starting Bid: \$2,000



20459 Palmer, MA - \$5 1882 Date Back Fr. 534 The Palmer National Bank Ch. # (N)2324 PMG Uncirculated 62 EPQ.

A lovely example of a very scarce type from this Hampden County bank. It is one of just four 1882 Date Backs reported from this charter, and is easily the finest of the quartet. Featuring vibrant color and original surfaces, this \$5 is only held back from an even higher grade by a tight bottom margin.

From the James Cole Collection

Starting Bid: \$1,000





20460 Quincy, MA - \$10 1875 Fr. 417 The National Granite Bank Ch. # 832 PMG Very Fine 25.

Welcoming a new addition to the census, this piece hails from a scarce Quincy bank that issued large notes only before liquidating in 1912. It is the first Series 1875 example of any denomination to be reported from this charter, and it is a nice one. It is a pleasing, pen signed example with great color and more than ample margins, especially for a First Charter note from New England.

From the James Cole Collection

Starting Bid: \$1,000

### Serial Number 1 Shelburne Falls Small Size Replacement Note



20461 Serial Number 1 Shelburne Falls, MA - \$5 1929 Ty. 1 The Shelburne Falls National Bank Ch. # 1144 PMG About Uncirculated 53 EPQ.

An attractive serial number 1 note that, aside from an uncut Type 2 sheet, is the only serial number 1 example in the census from this Franklin County issuer. It has sustained only light handling and the position of its serial numbers clearly indicate that is a replacement note, and is so noted on the PMG holder.

Starting Bid: \$875



20462 Wareham, MA - \$10 1882 Brown Back Fr. 482 The National Bank of Wareham Ch. # (N)1440 PMG Very Fine 30 EPQ.

While available in small size, this Plymouth County bank is downright scarce in large, with just seven pieces listed in the census. Even more challenging is the fact that only one of the seven notes has crossed the public auction block since 2000. Tonight's offering is a lovely new addition that is not only the eighth large note to be reported but also the first Brown Back of any denomination. It is a very well margined note with ideal ink colors, dark pen signatures, and loads of eye appeal.

Starting Bid: \$1,250



20463 Watertown, MA - \$20 1929 Ty. 1 The Union Market National Bank Ch. # 2108 PMG Gem Uncirculated 66 EPQ.

Wide margins, bright paper, and punch through embossing all attest to the third party grade of this beautiful example from this Middlesex County bank. It is tied for the finest note we have ever offered from this charter.

Starting Bid: \$750





20464 Watertown, MA - \$20 1929 Ty. 1 The Union Market National Bank Ch. # 2108 PCGS Banknote Gem Unc 66 PPQ.

Another high-end Type 1 \$20 from this Middlesex County bank. While in the same lofty state of preservation as the previous lot, it has just been encapsulated by a different third party service. Like its counterpart, it is also tied for the finest note we have ever offered from this charter.

Starting Bid: \$750



20465 Westfield, MA - \$10 1882 Brown Back Fr. 481 The Hampden National Bank Ch. # 1367 PMG Choice Fine 15.

This is the first \$10 Brown Back to be reported from this Hampden County bank. Well circulated, it displays plenty of honest wear and retains decent color and signatures.

Starting Bid: \$750



20466 Weymouth, MA - \$20 Original Fr. 427 The Union National Bank Ch. # 510 PMG Very Good 8.

This piece is the only Original Series \$20 listed in the census from this very scarce Suffolk County bank. It represents a scarce type and denomination that is not often seen in unimpaired condition. As is the case here, this well circulated example has had some repairs, but still maintains an attractive appearance for the grade with pleasing color and bold pen signatures.

Starting Bid: \$1,250



20467 Worcester, MA - \$1 Original Fr. 380a The City National Bank Ch. # 476 PMG Fine 12.

Only seven survivors are in the census for this rather scarce Worcester County institution that closed its doors in 1903. This new entrant is a more than acceptable Original Series ace which has seen its share of circulation, but is solid for the grade with good color and signatures.

Starting Bid: \$500

## MICHIGAN



20468 Algonac, MI - \$5 1929 Ty. 1 The First National Bank Ch. # 12944 PMG Very Fine 30 EPQ.

A just plain rare note from the only bank to issue in this small St. Clair County community. The census shows just two large and six small notes, including this example which was last on the market in our 2006 Long Beach auction. This moderately circulated \$5 displays bright paper and original surfaces.

Starting Bid: \$750



20469 Almont, MI - \$10 1929 Ty. 1 The First National Bank Ch. # 12793 PMG Very Fine 25.

A very rare bank that was the sole issuer in this obscure Lapeer County location, it issued just Type 1 notes only during its brief existence from 1925 until its failure in 1933. Just five examples are reported from this charter, and this is the first of that quintet to ever appear in one of our auctions. It is a nicely margined \$10 that has sustained even, problem free wear.

Starting Bid: \$750



20470 Bessemer, MI - \$20 1929 Ty. 2 The Bessemer National Bank Ch. # 13607 PMG Choice Uncirculated 64 EPQ.

From this Upper Peninsula location comes this beautiful note, which is also the finest graded piece from here to ever appear at public auction. This well embossed and pack fresh \$20 is only held back from a Gem grade by its centering.

Starting Bid: \$750

### Serial Number 1 Burr Oak Small Size



20471 Serial Number 1 Burr Oak, MI - \$20 1929 Ty. 2 The First National Bank Ch. # 9497 PMG Very Fine 25.

The lone serial number 1 note, large or small, reported from this St. Joseph County bank that bears a rather appealing town name. It has sustained just moderate wear.

Starting Bid: \$750



## Serial Number 1 Dearborn Small Size



20472 Serial Number 1 Dearborn, MI - \$5 1929 Ty. 1 The First National Bank Ch. # 12989 PMG About Uncirculated 55 EPQ.

Despite this community's prominence as the site of the Ford Motor Company's headquarters and largest plant, only one bank was chartered here, with that institution opting not to issue until 1929. By 1931, the bank, along with much of the automotive industry, was in receivership. This is a crisp, well embossed serial number 1 example from this short-lived bank that has a light fold and minor handling.

Starting Bid: \$875

## Serial Number 1 Iron Mountain Small Size



20475 Serial Number 1 Iron Mountain, MI - \$5 1929 Ty. 1 The First National Bank Ch. # 3806 PMG Choice Very Fine 35.

Offered is a nice serial number 1 note from the "A" sheet position. There are only two serial number 1 notes documented on this bank. Those examples are this note and the "C" position note. Both of these number 1 notes have seen circulation, but this is the only example that has been publicly available according to Track & Price.

Starting Bid: \$750

## MINNESOTA



20473 Hillsdale, MI - \$10 1929 Ty. 2 The Hillsdale County National Bank Ch. # 14062 PMG Choice Very Fine 35.

An attractive 14000 charter example, which is just about as nice as any we have seen or heard of from this scarce bank that has only a dozen pieces reported.

Starting Bid: \$750



20476 Adrian, MN - \$10 1929 Ty. 1 The National Bank of Adrian Ch. # 9033 PMG Very Fine 30.

Much scarcer in small size rather than large, undoubtedly due to the fact that this tough Nobles County bank closed its doors in early 1931. This moderately circulated \$10 is one of those five pieces, and it exhibits some embossing of the bank title and the margins are full.

Starting Bid: \$750



20474 Hubbell, MI - \$10 1929 Ty. 2 The First National Bank Ch. # 13824 PMG Fine 12.

A very scarce Upper Peninsula note from a bank which issued Type 2 examples only. It is one of only seven pieces in the census, and the only example that has made a public appearance anywhere since 2012. This \$10 exhibits plenty of honest wear.

Starting Bid: \$750



20477 Aitkin, MN - \$10 1929 Ty. 1 The First National Bank Ch. # 6803 PMG Choice Extremely Fine 45 EPQ.

The finest of about a dozen small size reported from this scarce Aitkin bank, this \$10 has great color and embossing with a couple of light folds. Starting Bid: \$750



20478 Aitkin, MN - \$20 1929 Ty. 1 The Farmers National Bank Ch. # 10783 PMG Very Fine 30.

Although chartered in 1915, this central Minnesota bank chose to issue small size only. This offering is just the seventh piece to be reported, and the first to cross the public auction block since 2014. It is a bright, well margined \$20 with a small area of discoloration on the back.

Starting Bid: \$750



20479 Frazee, MN - \$20 1929 Ty. 1 The First National Bank Ch. # 7024 PMG About Uncirculated 55 EPQ.

A very scarce Becker County bank, with this piece one of only ten small size reported and easily the finest of the group. Slight handling is observed on this boldly printed \$20.

Starting Bid: \$750



20480 Hendricks, MN - \$20 1929 Ty. 1 The First National Bank Ch. # 6468 PMG Very Fine 30.

A very scarce Lincoln County bank whose notes have been strongly held for decades. While seven small size are listed in the census, this \$20 is the only one of the seven to have ever made a public appearance, according to Track & Price. It is a crisp, well margined note exhibiting even wear.

Starting Bid: \$750



20481 Lake Crystal, MN - \$5 1929 Ty. 1 The American National Bank Ch. # 11401 PMG Very Fine 25.

One of only two small size notes we have offered from this Blue Earth County charter. In 1931, this bank was liquidated and \$25,000 in outstanding notes was assumed by the First National. It was customary for a bank to quickly redeem the liquidated bank's notes, explaining the small number of notes known which today numbers just six large and five small.

Starting Bid: \$750



20482 Le Sueur Center, MN - \$10 1929 Ty. 1 The First National Bank Ch. # 6921 PMG Very Fine 30.

An attractive small size \$10 from this just plain rare Le Sueur County bank, which issued only a handful of notes after limping along for years at the minimum statutory capitalization for National Banks. The finest of the seven 1929 Series examples in the census, it is a bright, well embossed note with just a few rust specks and traces of residue, primarily on the back.

Starting Bid: \$750



## Serial Number 1 Minneapolis Small Size



20483 Serial Number 1 Minneapolis, MN - \$10 1929 Ty. 1 The Metropolitan National Bank Ch. # 9442 PMG Very Fine 20.

This "E" position note has seen some circulation and has a bit of staining, but retains solid paper for the grade. The first serial number 1 note, large or small, to surface from this better Minneapolis bank that closed its doors in 1931.

Starting Bid: \$750



20485 Saint Cloud, MN - \$20 1929 Ty. 1 The American National Bank Ch. # 11818 PMG Choice Uncirculated 64.

A beautiful note from this Stearns County bank that is the finest graded example from here to ever appear at public auction. This near-Gem \$20 bears one of the more popular Minnesota town names.

Starting Bid: \$750

## Serial Number 1 St. Paul Small Size



20484 Nashwauk, MN - \$5 1902 Plain Back Fr. 607 The American National Bank Ch. # 11579 PMG Very Fine 20.

While this northern Minnesota bank is somewhat available in small size, it is downright rare in large size with just four notes in the census. However, of that quartet, just one piece has ever been publicly offered, and that note's last appearance was in a 2012 auction. Therefore, this newly reported example provides an opportunity for today's collectors to finally acquire a large note from this tough charter. This \$5 is a decent mid-grade note displaying just honest wear.

Starting Bid: \$750



20486 Saint Paul, MN - \$5 1929 Ty. 1 The Midway National Bank Ch. # 13131 PMG Extremely Fine 40.

The first serial number 1 note, large or small, to be reported from this better St. Paul bank, according to Track & Price. It is the "A" position \$5, and has sustained slight discoloration on the face, likely from exposure to sunlight.

Starting Bid: \$750

## Serial Number 1 Shakopee Small Size



20487 Serial Number 1 Shakopee, MN - \$10 1929 Ty. 1 The First National Bank Ch. # 3039 PMG Extremely Fine 40.

This is the first number 1 example, large or small, to be reported for this Scott County bank. It has nice color and embossing with a few light folds and a small contemporary inscription at the left. It reads "9/7/29 J. T." which presumably are the initials of the bank's cashier John Thiem.

Starting Bid: \$750



20489 Clarksdale, MS - \$5 1902 Plain Back Fr. 609 The Planters National Bank Ch. # 12222 PMG Very Fine 25.

A nice, moderately circulated note from this scarce, short-lived Clarksdale bank. This example was last on the market in our sale of the Monty Farmer collection in 2004. This bank was only in business from 1922 until its failure in 1931, and issued just the \$5 denomination in both large and small size. This offering is one of less than a dozen large in the census, and is one of the better survivors reported.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750



20488 Stewartville, MN - \$10 1929 Ty. 1 The First National Bank Ch. # 5330 PMG Very Fine 25.

An attractive, moderately circulated \$10 that is one of only five small size reported from this rare southern Minnesota bank that failed in 1931. It is also the only example from that quintet to have ever appeared at public sale.

Starting Bid: \$750



## Rare Mississippi Red Seal



20490 Corinth, MS - \$5 1902 Red Seal Fr. 589 The First National Bank Ch. # (S)9094 PMG Very Fine 20.

An attractive mid grade example of this very rare Mississippi type and denomination, as it is one of only a dozen \$5 Red Seals reported for the entire state. It is also one of only two Red Seals recorded for this Alcorn County bank, and is the first of the pair to make a public appearance since the other reported example, an AU \$10 brought \$27,025 at auction in 2004. This moderately circulated \$5 exhibits even wear, pleasing color, and clear purple stamped signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500



20491 Corinth, MS - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # (S)9094 PMG Choice Uncirculated 63.

A beautiful note from a scarce bank in a Mississippi town that is well-known for its strategic importance during the Civil War. The bold blue overprint contrasts nicely with the bright, white paper of this well preserved \$5 that also has dark stamped signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750

## Rare Mississippi Brown Back



20492 Greenville, MS - \$10 1882 Brown Back Fr. 483 The First National Bank Ch. # 3765 PCGS Very Good 10.

A very rare type and denomination from the Magnolia State, with just three Brown Backs of all denominations reported for this charter, and all well circulated. This is the only \$10 in the census, and it is an evenly circulated piece with no defects.

Starting Bid: \$1,500



20493 Hattiesburg, MS - \$10 1902 Plain Back Fr. 635 The Commercial National Bank Ch. # 12478 PMG Choice Extremely Fine 45.

While there are a dozen large notes in the census, not one is nicer than this attractive new entrant to the census. A surprisingly high grade note from a tougher bank which lasted only from 1924 through 1931, this note has bright, white paper and bold purple stamped signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750

### Third Reported Iuka Note



20494 Iuka, MS - \$5 1902 Date Back Fr. 594 The First National Bank Ch. # (S)10154 PMG Very Fine 25.

For decades, this northern Mississippi community was down right impossible from which to locate a surviving example. It was represented in the census by a single note, whose whereabouts had long been shrouded in mystery, although a good guess might be in the vault containing some of this state's greatest rarities which have been hidden away since the owner passed on nearly forty years ago. Then, three years ago, another piece surfaced "out of the woodwork" and was offered in our 2020 FUN auction. It was a \$10 Date Back housed in a PMG Very Fine 25 holder with mention of some staining and it fetched \$7,500. Tonight, we are pleased to offer the third reported example from this very rare charter. It comes from Iuka's only National Bank, an institution which was in business for a mere three years before bowing out in early 1915 after issuing what can charitably be described as "pocket change." It is an attractive, pen signed \$5 Date Back with even wear and pleasing color. As a bonus, it also sports low serial number 5. For the disappointed under-bidders from three years ago, here is another opportunity to acquire this very rare Mississippi charter.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$3,750



## Newly Reported Capital City Red Seal



20495 Jackson, MS - \$20 1902 Plain Back Fr. 650 The Capital National Bank Ch. # (S)6646 PMG Very Fine 30.

A very welcome new addition to the census as this is just the third Red Seal to be reported from any Jackson bank and only the tenth \$20 Red Seal to surface for the entire state. Featuring bright paper, a bold red overprint, and clear signatures, this is a real winner of a note. It is a perfect example for any advanced Mississippi or state capital collection. Over six years ago, we sold one of the other Red Seals known from this bank, another \$20 in a PMG Very Fine 20 holder, for \$8,225.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500



20496 Lumberton, MS - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (S)5613 PMG Very Fine 30.

A moderately circulated Second Charter note that is just the eighth 1882 \$20 Date Back to be reported from this Southern state, according to the National Currency Foundation census. It also comes from a scarce bank that was the only issuing bank in Lamar County. Featuring balanced margins and attractive color, this evenly circulated \$20 boasts plenty of eye appeal.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$1,500



20497 McComb City, MS - \$5 1902 Date Back Fr. 590 The First National Bank Ch. # (S)7461 PMG Very Fine 25.

The first \$5 Date Back and just the tenth large size to be reported from this Pike County bank according to Track & Price. It is a crisp mid-grade piece with nice color and dark printed signatures. Its only flaw is a couple of spindle holes.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$750



20498 McComb City, MS - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (S)7461 PMG Choice Very Fine 35.

Another newly reported example from this scarce Pike County bank, this one a very pretty \$5 Plain Back with excellent color and faint but legible stamped signatures. Higher grade large size notes from this Deep South state are difficult to come by.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$1,000**



## High Grade Mississippi \$5 Brown Back



### 20499 Meridian, MS - \$5 1882 Brown Back Fr. 467 The First National Bank Ch. # 2957 PMG Extremely Fine 40 EPQ.

A gorgeous \$5 Brown Back that is certainly one of the highlights of the fantastic offering we have tonight from this Deep South State. It is one of less than 20 examples of this type and denomination reported for the entire state and is, quite likely, the finest of that small group. One of just two Brown Backs reported for this Lauderdale County bank, it has long been listed in the National Currency Foundation as a Choice CU note. To be sure, at first glance, it does have the look of a CU note with bright paper, vibrant ink colors, and dark pen signatures. Only upon close examination can a few light folds be found. Rest assured, this \$5 is fully original and will certainly be a highlight of the next collection it enters.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$5,000**



20500 Meridian, MS - \$5 1902 Plain Back Fr. 598 The Citizens National Bank Ch. # 7266 PMG Choice Uncirculated 64 EPQ. Easily the finest large size reported from this charter, this \$5 boasts vibrant color, bright paper, and fully original surfaces. A beautiful note from this Lauderdale County bank that is in a virtually unheard condition for a large size Mississippi National.  
*From the Baton Rouge Bassett Collection*  
Starting Bid: \$750



20502 Moss Point, MS - \$10 1902 Plain Back Fr. 626 The Pascagoula National Bank Ch. # (S)8593 PMG Very Fine 30 EPQ. A Plain Back that is likely the nicest large note known from this bank. Although easy to find in small size, it is a bit more challenging to obtain in large. The inks are exceptionally vivid, the paper very bright, and the stamped signatures are clear. Unusually on a circulated note, especially one from Mississippi, there is still considerable original embossing remaining as well.  
*From the Baton Rouge Bassett Collection*  
Starting Bid: \$750

### Scarce Mississippi Red Seal



20501 Meridian, MS - \$10 1902 Red Seal Fr. 613 The Citizens National Bank Ch. # (S)7266 PMG Very Fine 20. Any Red Seal from this state is a scarce item indeed, as economic conditions in this section of the country were far from ideal at the time these notes were issued and circulated. One of five examples of the type reported for this bank, this is an evenly circulated piece with a bright red overprint, good eye appeal, and legible stamped signatures.  
*From the Baton Rouge Bassett Collection*  
Starting Bid: \$1,500



20503 Natchez, MS - \$10 1902 Plain Back Fr. 635 The Britton & Koontz National Bank Ch. # 12537 PMG Very Fine 30. A most attractive note that is a new entrant to the census for this tough Mississippi bank that now has a dozen large size reported. Of that small group, this piece is easily the finest large note to be publicly auctioned in decades, and presents an opportunity to obtain a quality example from this tough charter. This \$10 displays bright paper, nice color, and dark signatures.  
*From the Baton Rouge Bassett Collection*  
Starting Bid: \$750



## Excessively Rare Okolona, Mississippi - Third Reported Note



### 20504 Okolona, MS - \$5 1902 Date Back Fr. 592 The First National Bank Ch. # (S)9196 PMG Very Fine 20.

A great example from an excessively rare flyspeck of a community located in Northern Mississippi, and the sole issuer in all of Chickasaw County. Opening in 1908, this small issuer maintained a minimal circulation of \$10,000 for its eleven years of existence before liquidating in 1919. Prior to this evening, just two notes were known from here - both \$5 Date Backs in a rather circulated condition. This newly reported piece becomes the finest of the now three notes known, and it is a pleasing mid-grade example with nice color and clear pen signatures. In our 2016 FUN auction, we sold a PMG Fine 15 Net example for over \$12,000.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500



### 20505 Oxford, MS - \$10 1902 Plain Back Fr. 627 The First National Bank Ch. # (S)9865 PMG Very Fine 30.

A most attractive note from this very scarce bank which had a miniscule \$680 outstanding in large notes by 1935. New to the census that had just ten large size reported, this \$10 which has bold signatures, one signed and one stamped, is one of the nicest we have seen or handled.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$1,000

## Unique Serial Number 1 Mississippi Brown Back



**20506 Serial Number 1 Starkville, MS - \$5 1882 Brown Back Fr. 469 The First National Bank Ch. # 3688 PMG Very Fine 30.**

A true wonder note from the Magnolia State that is crossing the auction block for the first time. All of the major superlatives apply to this \$5 Brown Back - not only does it represent a rare type for Mississippi, but it is the only serial number 1 Brown Back known for the entire state. It also hails from the only bank in this central Mississippi location, an institution that issued just \$5 Brown Backs during its brief existence from 1887 until its failure in 1893 leaving a mere \$290 outstanding in 1916. One other note is reported from this charter but it has not been seen since a 1991 auction appearance. In addition to its rarity, this is a very attractive note with solid margins along with great color and signatures. It has acquired some light storage folds but nothing of serious consequence. A true Mississippi trophy note fit for the finest of collections.

*From the Baton Rouge Bassett Collection*

**Starting Bid: \$17,500**



## Excessively Rare Tupelo Date Back - First Public Offering



20507 Tupelo, MS - \$20 1882 Date Back Fr. 549 The First National Bank Ch. # (S)4521 PMG Very Fine 25.

A great Mississippi rarity that is the first note to ever be publicly offered from the sole issuer in Lee County. Tupelo, of course, is world famous as the birthplace of Elvis Presley who is commemorated in this community with numerous statues. Prior to "The King's" arrival in 1935, Tupelo was the host to one note-issuing bank - the First National, which operated from 1891 until 1921 when it was absorbed by a local state-chartered institution. The census numbers are a bit confusing on outstanding survivors from this bank - Track & Price lists a 1882 \$20 Date Back with only a Treasury number, which does not match this offering, and two 1902 Date Backs, a \$10 and a \$20. However, the National Currency Foundation census lists just three \$20 1902 Date Backs, one of whose serial number matches the \$10 in Track & Price - a situation that certainly needs correction by the census takers. Whatever the exact count, this short-lived charter is still very rare and no note from here has ever been offered at public sale. Fortunately for collectors, this well margined offering is as pretty as it is rare with great color and just even wear. A wonderful Mississippi note that finally allows one fortunate collector to acquire an example from this famous town.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$5,000

## A Second Very Rare Tupelo Note



20508 Tupelo, MS - \$20 1902 Date Back Fr. 645 The First National Bank Ch. # (S)4521 PMG Very Fine 25.

Another note from this very rare Lee County institution, this one a 1902 \$20 Date Back. It is definitely one of the three notes listed in the National Currency Foundation census, as its Treasury serial number matches the one reported. It is also likely the \$20 Date Back reported by Track & Price without a serial number. Either way, it remains a rare note and a second opportunity to acquire an example from this picturesque Mississippi community that is a popular tourist destination as the birthplace of Elvis Presley. It is a crisp mid-grade example with pleasing color and legible stamped signatures.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$2,500

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## High Grade Mississippi Red Seal



20509 Vicksburg, MS - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (S)3258 PMG Extremely Fine 40 EPQ.

A wonderful note from this Vicksburg bank that is one of the finest Red Seals known for the entire state of Mississippi. While Red Seals from this Deep South state are tough to locate to begin with, many of the reported survivors are rather low grade with various flaws. That is not the case with this beautiful \$10, whose bold red overprint contrasts nicely with its bright, white paper. The National Currency Foundation census lists a \$10 Red Seal on this bank in AU but without a serial number or grade. That listing is likely this note which is making its first public appearance and which bears a serial number that is unreported. This is a beautiful Mississippi Red Seal fit for the finest of collections.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$3,750

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## Rare Vicksburg Red Seal



20510 Vicksburg, MS - \$5 1902 Red Seal Fr. 587 The American National Bank Ch. # (S)6121 PMG Extremely Fine 40.

Another amazing Mississippi Red Seal that is an impressive rarity. This bank closed in 1910 after eight years in business, and is represented in the census only by a quartet of Red Seals. However, of that number, only two pieces have ever been publicly offered. Likely the finest known of that quartet, this eye-appealing \$5 saw only limited circulation and retains a bold red overprint and clear pen signatures. A few minor stains have been noted by PMG, but detract little on this rare Mississippi note.

*From the Baton Rouge Bassett Collection*

Starting Bid: \$3,750

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## MISSOURI



20511 Brookfield, MO - \$20 1929 Ty. 1 The First National Bank Ch. # 12820 PMG Very Fine 20.

An excessively rare Missouri note, this piece hails from a bank where large notes are unknown and the small size census stands at a mere four. Only two of that quartet have ever been publicly offered, including this \$20 which exhibits even wear.

Starting Bid: \$750

### Serial Number 1 Cameron Small Size



20512 Serial Number 1 Cameron, MO - \$20 1929 Ty. 1 The First National Bank Ch. # 4259 PMG Very Fine 20.

A crisp, moderately circulated serial number 1 example from this Clinton County bank that is crossing the public auction block for the first time. PMG has noted some minor repairs but nothing is readily apparent.

Starting Bid: \$750



20513 Fairview, MO - \$10 1929 Ty. 1 The First National Bank Ch. # 8916 PMG Choice Fine 15.

This bank, the sole issuer in this miniscule community, had one of the smallest issues in the entire state, with Series 1929 examples being emitted for only a year before the bank was closed in September 1930. The latest census shows only four small size recorded, including this piece which shows honest wear. It is the only small size from this charter to have made a public appearance in over a dozen years.

Starting Bid: \$750



20514 Mount Vernon, MO - \$5 1929 Ty. 1 The First National Bank Ch. # 13504 PMG Very Fine 20.

The only bank to issue from this Lawrence County hamlet located in Southern Missouri. This institution had only a minimal amount of circulation, and considering its miniscule issue, the current census population of just six pieces comes as no surprise. This moderately circulated \$5 is the only note from this charter to make a public appearance in almost nine years. Minor evidence of a previous mounting on the back has been noted by PMG.

Starting Bid: \$750



20515 North Kansas City, MO - \$10 1929 Ty. 1 The National Bank of North Kansas City Ch. # 10367 PMG Very Fine 30.

A rather scarce Kansas City area charter with just six small (and four large) in the census. The small total of notes includes this crisp mid-grade \$10 that has red ink along the top edge and a couple of pinholes. Nonetheless, it is still one of the nicer Nationals, large or small, known on this Clay County bank.

Starting Bid: \$750



20516 Paris, MO - \$20 1882 Value Back Fr. 581 The Paris National Bank Ch. # (M)5794 PCGS Banknote Extremely Fine 40.

Bright paper and wonderful color are highlights on this high grade example of this very scarce type and denomination. Within the PCGS holder, this piece has the appearance of an even higher grade.

Starting Bid: \$750



20518 Seymour, MO - \$10 1929 Ty. 1 The Peoples National Bank Ch. # 9932 PMG Choice Fine 15.

An evenly circulated \$10, this piece is from the only bank to issue the 1929 series in Webster County. The jurisdiction supported only two note issuing banks, the other of which in nearby Marshfield, closed its doors in 1923. This is just the sixth small size example to surface from this charter, and it exhibits honest wear.

Starting Bid: \$750

## Gem Uncirculated 66PPQ \$10 Brown Back



20517 Saint Louis, MO - \$10 1882 Brown Back Fr. 484 The National Bank of Commerce Ch. # (M)4178 PCGS Gem New 66PPQ.

An outstanding \$10 Brown Back from this prolific St. Louis issuer that has supplied many great type notes to collectors over the years. This example displays vivid colors on both front and back, and the embossing, which is often obscured by the elaborate design details, remains bold and easily visible through the third party holder. The corners are sharp and deep and the hand written signatures are quite attractive. In last year's Central States auction, we sold a PMG Gem 66 EPQ example for \$5,280.

Starting Bid: \$2,250

## MONTANA



20519 Baker, MT - \$10 1929 Ty. 2 Baker National Bank Ch. # 11074 PMG Very Fine 25.

Although this Fallon County charter opened in 1917, it elected to only issue Type 2 small size, eight of which are documented in the census. However, of that number, just two notes have been publicly offered since tonight's piece appeared in a 2000 auction. It is an attractive mid-grade \$10 with bright paper and even wear.

Starting Bid: \$750



## NEBRASKA

### Low Serial Number 2 Central City Large Size



20520 Central City, NE - \$5 1902 Date Back Fr. 592 The Central City National Bank Ch. # (W)8385 PCGS Banknote Very Fine 30.

A nice low serial number 2 example from this scarce Merrick County institution that has had no public offerings of any kind in the past several years. Likely carried as a treasured wallet piece due to its low serial number, this \$5 does have some edge splits and a bit of staining on its back, but it faces up quite nicely with bold ink colors and dark pen signatures. Starting Bid: \$875



20521 Sutton, NE - \$5 1882 Brown Back Fr. 469 The Sutton National Bank Ch. # (W)3653 PMG Very Fine 25.

This downright scarce Clay County bank was only in business from 1887 until it closed its doors in 1914. To date, just five notes are reported from this charter, including this offering, which is one of two \$5 Brown Backs in the census and the finer of the pair. This pen signed, well margined example displays even wear and nice color for the grade. Starting Bid: \$1,000

## NEW HAMPSHIRE



20522 Berlin, NH - \$20 1929 Ty. 1 The City National Bank Ch. # 5622 PMG Very Fine 25.

This small northern New Hampshire community was home to no fewer than three issuers of Series 1929 examples, with this bank by far the scarcest of the trio. Just a dozen small size are reported from this charter, including this pleasing mid-grade \$20. Starting Bid: \$750



20523 Farmington, NH - \$10 1929 Ty. 2 Farmington National Bank Ch. # 13764 PMG Choice Very Fine 35.

With only around a dozen examples listed in the census, this is an example from a rare high charter bank. This well margined \$10 has great color and some light folds. Starting Bid: \$750

## Elusive New Hampshire 1882 \$10 Value Back



20524 Franklin, NH - \$10 1882 Value Back Fr. 577 The Franklin National Bank Ch. # (N)2443 PMG Very Fine 25.

This Value Back is a very rare type and denomination from the Granite State, which, according to the current National Bank Note Census, is host to fewer than 20 Value Backs of all denominations. Less than ten are \$10 Value Backs, with this example one of only three reported from Franklin and, quite likely, the finer of that trio. It is an evenly circulated and problem free note with great color and sharp signatures.

Starting Bid: \$1,000

## Serial Number 1 Franklin Small Size



20525 Serial Number 1 Franklin, NH - \$10 1929 Ty. 1 The Franklin National Bank Ch. # 2443 PMG Choice Fine 15.

The lone serial number 1 example, large or small, reported from this Merrimack County bank, and a note that is making its first public appearance since a 2000 auction. It was likely plucked from circulation by a sharp-eyed collector, as it seen its share of wear but retains solid paper for the grade.

Starting Bid: \$750



20526 Hanover, NH - \$5 1929 Ty. 2 The Dartmouth National Bank Ch. # 1145 PMG Gem Uncirculated 65 EPQ.

One of a small group of high grade pieces which came on the market forty years ago and have long been well dispersed. This example, which bears single digit serial number A000007, is a particularly well centered beauty. Almost four years ago, we sold another \$5 with low serial number 4, also in a PMG 65 EPQ holder, for \$2,160.

Starting Bid: \$1,000

## Ex-Medlar \$5 Brown Back



20527 Nashua, NH - \$5 1882 Brown Back Fr. 474 The Second National Bank Ch. # (N)2240 PMG Choice Very Fine 35.

The sole \$5 Brown Back from this Nashua bank. It traces its provenance to the Bob Medlar collection of Brown Backs sold by Hickman-Oakes at the Memphis show in 1987. Back then, John Hickman graded this pen-signed beauty XF-AU. While PMG claims to have found a few well hidden folds in assigning the 35 grade to this pretty note, it certainly has the eye appeal of an AU example, with vibrant color and only minimal traces of circulation seen through the holder. This is certainly one of the finer \$5 Brown Backs reported from the Granite State.

Starting Bid: \$1,500



## NEW JERSEY



20528 Cape May, NJ - \$20 1929 Ty. 2 The First National Bank Ch. # 7945 PMG Choice Very Fine 35 EPQ.

Barely a dozen small size examples are known from this very popularly titled New Jersey bank that is avidly sought after by both New Jersey and fancy name collectors. Every offering is somewhat of an event, with each piece bringing strong four-figure prices. This bright and original piece is just the second Type 2 \$20 to be reported from this popular charter.

Starting Bid: \$750



20529 Eatontown, NJ - \$10 1929 Ty. 2 The First National Bank Ch. # 10110 PMG Choice Uncirculated 63.

A well preserved example from this sought-after Monmouth County bank that is further enhanced by low serial number A000003.

Starting Bid: \$750



20530 Freehold, NJ - \$10 1929 Ty. 1 The Central National Bank Ch. # 4182 PMG Very Fine 25.

Only one small size has crossed the public auction block in the past ten years, making this Freehold bank very scarce. This evenly circulated offering is only the ninth overall 1929 Series example to surface from this tough Monmouth County charter.

Starting Bid: \$1,000



20531 Hackensack, NJ - \$10 1882 Date Back Fr. 545 The Hackensack National Bank Ch. # (E)5921 PMG Very Fine 30.

The second of this Bergen County community's four banks to issue large notes. This institution was in business for only twenty one years before liquidating in 1922, with this piece, new to the census, by far the finest Second Charter example reported to date. PMG does note "Minor Stains," but the small stain on the reverse is truly minor and the note has retained plenty of eye appeal for the grade.

Starting Bid: \$750



20532 Metuchen, NJ - \$10 1929 Ty. 2 Metuchen National Bank Ch. # 13916 PMG Very Fine 25.

An extremely scarce late charter Middlesex County bank which is represented by only a half dozen notes in the census. None of the known examples have crossed the public auction block in over ten years. This crisp, mid-grade \$10 first appeared in our May 1999 auction.

Starting Bid: \$750



20533 Newark, NJ - \$5 1929 Ty. 1 The North Ward National Bank Ch. # 2083 PMG About Uncirculated 53.

Common in large size, but this Newark bank is excessively rare in small, as it closed its doors in early 1930, months after the 1929 Series era began. This lightly handled \$5 is one of only a half dozen pieces in the National Currency Foundation census, and the first example to cross the public auction block since 2006.

Starting Bid: \$750



20534 Salem, NJ - \$5 Original Fr. 397b The Salem National Banking Company Ch. # 1326 PMG Very Fine 30.

An early note from this Salem bank that is one of only two Original Series Fives in the census, making this example incredibly scarce. It is a bright mid-grade example that is well printed with dark pen signatures. Its only flaw is a few minor edge tears.

Starting Bid: \$1,000



20535 Trenton, NJ - \$2 1875 Fr. 391 The Mechanics National Bank Ch. # 1327 PMG Fine 12.

From this capital city bank is this scarce early note that is one of just two Deuces reported, and the first of the pair to make a public appearance in over a dozen years. While well circulated, this \$2 maintains decent color and legible pen signatures.

*From the James Cole Collection*

Starting Bid: \$1,000

### Excessively Rare New Jersey 14000 Charter



20536 West New York, NJ - \$10 1929 Ty. 2 National Bank Ch. # 14305 PMG Very Fine 30.

A great note from the last bank in New Jersey to issue Nationals. This Hudson County bank had less than a year to issue notes before that privilege was revoked, making it no surprise that only three examples have been reported from the bank. None of these examples have been publicly offered to the collecting fraternity for almost eight years. This \$10 is a welcome new addition, and while it has had some minor repairs, it displays bright paper and attractive color. The last note offered from this rare charter was a PCGS Very Fine 25 \$10 that brought almost \$6,500 in 2015.

Starting Bid: \$2,500





20537 Wyckoff, NJ - \$5 1929 Ty. 1 The First National Bank Ch. # 12272 PMG Choice About Unc 58.

A rare Bergen County issuer that, while opening in 1922, chose to issue only small size notes. Only a dozen pieces are listed in the census, including this lovely note, which is easily the finest reported. It features vibrant color, balanced margins, and no real evidence of circulation seen through the holder.

Starting Bid: \$1,000

## NEW MEXICO

### New Mexico Territory Series 1875 \$10



20538 Albuquerque, NMT - \$10 1875 Fr. 423 The First National Bank Ch. # 2614 PMG Very Fine 20.

A rare Territorial example that is one of just seven \$10 First Charter Territorial examples reported from New Mexico, according to the National Currency Foundation census. Last on the market in a 2016 auction, this is an evenly circulated and problem free example with solid margins, nice color, and bold pen signatures. Last October, we sold a slightly finer example in a PMG Very Fine 25 holder for \$12,000.

Starting Bid: \$3,750

## Excessively Rare Carlsbad Date Back



20539 Carlsbad, NM - \$10 1882 Date Back Fr. 548 The First National Bank Ch. # (W)5487 PMG Choice Fine 15.

A great new addition to the census of a bank that had only three notes known: two Third Charter Plain Backs, neither of which has been on the market since 1994, and a 1882 \$5 Date Back which we sold five years ago for \$4,800. Not only was this bank missing from the Latimer collection auctioned in 2003, this note also represents a very scarce type and denomination for New Mexico, with barely a dozen pieces recorded for the entire state. This is an evenly circulated note with solid paper and nice color for the grade.

Starting Bid: \$2,500



20540 Carlsbad, NM - \$20 1929 Ty. 1 Carlsbad National Bank Ch. # 12569 PMG Very Fine 30 EPQ.

Small notes only from this none too common bank, which unaccountably elected to issue only the \$20 denomination. One of only a dozen notes in the census, this crisp and original example last crossed the auction block in 1997. It is also only the second note from this charter to be publicly offered in over a dozen years.

Starting Bid: \$750



## Clayton \$5 Brown Back Territorial



20541 Clayton, NMT - \$5 1882 Brown Back Fr. 477 The First National Bank Ch. # (W)5713 PMG Very Fine 20.

One of a mere six territorial examples known from Clayton, a small community in Union County in the northeastern corner of the state. It is also the first of five territorial Brown Backs in the census to make a public appearance since this piece crossed the auction block in our 2010 FUN auction. This \$5 is nicely printed and is quite bright for its assigned grade. With even the most common of Indian Territory or Oklahoma Territorials bringing strong four figure realizations, expect this considerably scarcer New Mexico example to do a bit better.

Starting Bid: \$5,000



## Scarce New Mexico \$5 Value Back



20542 Clayton, NM - \$5 1882 Value Back Fr. 575a The First National Bank Ch. # (W)5713 PMG Very Fine 25.

A rare series and denomination for the state, as only four banks issued \$5 1882 Value Backs, and only three of those banks contribute to the current census of fifteen. The note in this lot is one of that small group, and made its last public appearance in the sale of the Jack Everson collection in 1997. It is the lone \$5 Value Back reported from this scarce large-only bank that has less than a dozen pieces overall in the census. Displaying even wear, it has solid margins, pleasing color, and legible stamped signatures. Interestingly, it is also the first non-Territorial note from this bank to make a public appearance in fifteen years.

Starting Bid: \$2,000



## Rare Clayton \$20 State Issue Note



20543 Clayton, NM - \$20 1902 Plain Back Fr. 659 The First National Bank Ch. # (W)5713 PMG Very Fine 25.

While three Territorial issues have sold within the past dozen years or so, (including the Brown Back in the previous lot), this offering marks the first time that any state issue has been available to collectors from Clayton since we sold this piece in our 2008 Central States auction. The note, which displays low serial number 41, is also the only reported \$20 Plain Back from this small, one bank location. The purple signatures remain legible and complete on this attractive, moderately circulated example.

Starting Bid: \$3,750



20544 Clovis, NM - \$5 1902 Plain Back Fr. 602 The Clovis National Bank Ch. # (W)8767 PMG Very Fine 20.

One of only seven large size reported from this downright scarce Clovis bank, and only the second example of that seven to make a public appearance in the past ten years. Although the stamped signatures are rather faded, it is a bright mid-grade piece with nice color

Starting Bid: \$1,500



20545 Clovis, NM - \$5 1929 Ty. 1 The Clovis National Bank Ch. # 8767 PMG Choice Uncirculated 63.

Easily the finest of around a dozen small size survivors from this New Mexico bank is this most attractive note. Last on the market in a 1995 auction, this is a well preserved and embossed \$5 with bright paper and great color. This past January, we sold a \$10 in a PMG Very Fine 30 holder for \$2,160.

Starting Bid: \$1,500



20546 Elida, NM - \$20 1929 Ty. 1 The First National Bank Ch. # 8348 PMG Very Fine 20.

A scarce note from this Roosevelt County bank that is one of less than a dozen small size reported. Only two of these have been publicly offered since 2003, according to Track & Price. This moderately circulated \$20, which made its last auction appearance in our 1996 FUN auction, has solid paper for the grade.

Starting Bid: \$750



20547 Hagerman, NM - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # 7503 PMG Extremely Fine 40 EPQ.

One of only eight non-Territorial examples known from this tiny one bank community, and quite likely the finest of that small group. Last on the market in our September 2009 auction, this lovely note exhibits vibrant ink colors and the bold pen signature of the bank's assistant cashier.

Starting Bid: \$1,750



20548 Hagerman, NM - \$10 1929 Ty. 1 The First National Bank Ch. # 7503 PMG Very Fine 25.

A very tough New Mexico bank with this offering one of just nine small size in the census. It displays bright and crisp paper with traces of original embossing.

Starting Bid: \$750

## Finest Known Series 1929 Las Cruces Note



20549 Las Cruces, NM - \$10 1929 Ty. 1 The First National Bank Ch. # 7720 PMG About Uncirculated 50.

A gorgeous note which is easily the finest known Series 1929 example reported from this rare one bank community. Last on the market in our 2008 Long Beach auction, this bright, boldly printed \$10 is one of just eight small size reported, and has a light center fold and minor handling.

Starting Bid: \$1,250

## Pleasing New Mexico Territory Date Back



20550 Las Vegas, NMT - \$10 1882 Date Back Fr. 545 The San Miguel National Bank Ch. # (W)2454 PMG Very Fine 20.

A nice Territorial example from a historic northern New Mexico community that in its heyday was one of the most important cities in the southwest. Las Vegas was the site of Stephen W. Kearny's address in 1846 claiming New Mexico for the United States, and sat astride the main line of the Santa Fe railroad that arrived in 1880. A fair number of Territorial examples are known from this institution, making this evenly circulated and problem free \$10 a likely affordable piece for the collector desiring to own one of these important western collectibles.

Starting Bid: \$2,500





**20551 Melrose, NM - \$10 1902 Plain Back Fr. 628 The First National Bank Ch. # (W)8397 PMG Very Fine 30.**

A very scarce note which is one of just a dozen large size reported from this institution, the sole issuer in Melrose. This is a pen signed beauty that is also, quite likely, the finest of that dozen. It exhibits bright paper and light, even wear. In fact, in its last auction appearance in 2012, it was called a full XF. **Starting Bid: \$1,250**



**20552 Melrose, NM - \$20 1929 Ty. 1 The First National Bank Ch. # 8397 PMG Very Fine 30.**

A nice counterpart to the previous lot, as this New Mexico bank is just about as scarce in small size as it is in large. Of the dozen or so 1929 Series examples reported, this bright and crisp \$20 is about the finest note in the census from this charter. **Starting Bid: \$750**



**20553 Portales, NM - \$10 1902 Plain Back Fr. 634 The First National Bank Ch. # 6187 PMG Very Fine 25.**

Small size examples from here are not terribly scarce, but large notes from this one bank community are extremely hard to obtain, with the census standing at just one Territorial and eight state issue notes. This offering is one of those eight notes and one of the better known survivors. Exhibiting bold ink colors and problem free wear, this \$10 made its last public appearance in our 2008 Central States auction. **Starting Bid: \$1,250**

## High Grade Raton Territorial Date Back



### 20554 Raton, NMT - \$5 1882 Date Back Fr. 533 The First National Bank Ch. # (W)4734 PMG About Uncirculated 50.

This beautiful Territorial example is one of ten examples of this type and denomination from all banks in New Mexico combined. Seven of that number come from this Raton bank. This offering is a gorgeous note with presentation-piece sized margins, vibrant color, and only minimal traces of circulation. Accompanying the note is a letter dated December 19, 1979 addressed to "the gentleman who purchased currency bearing my grandfather's signature." The letter then goes on to say "As a child 5 years of age, I went to live with my grandparents, Mr. and Mrs. W.F. Degner [who signs this note as President] on account of the death of my mother." The writer then goes on to give a brief biography of Mr. Degner's career, noting that "as a young boy I remember seeing him at the bank signing large pages of currency. On account of the sentimental value, my grandmother saved several of these, which were eventually passed on to me. I too could not part with them as I had a very close relationship with my grandfather. However, now that I am nearly 78 years of age and the future of my life is constantly becoming shorter, I would like to have this currency passed on to someone who can appreciate it....Hoping this letter will add to the enjoyment of your collection, I am Sincerely Yours, Wm. W. Butscher." A great Territorial with a neat story, and one of the highlights of the sale. (Total: 2 items)

Starting Bid: \$5,000



### 20555 Raton, NM - \$20 1902 Plain Back Fr. 654 The National Bank of New Mexico Ch. # 8098 PMG Very Fine 25.

An evenly circulated and problem free example from this scarce northern New Mexico bank that displays solid paper and dark stamped signatures. It is one of just a dozen notes in the census, and bears an appealing "tombstone style" bank title layout.

Starting Bid: \$750



### 20556 Raton, NM - \$20 1902 Plain Back Fr. 654 The National Bank of New Mexico Ch. # 8098 PMG Very Fine 20.

Another pleasing \$20 Plain Back from this scarce New Mexico bank, this one with more circulation than the previous lot. Last on the market in a 2010 auction, it still shows even, problem-free wear, and is one of the mere dozen large size reported.

Starting Bid: \$750





20557 Roswell, NM - \$20 1882 Date Back Fr. 557 The First National Bank Ch. # (W)5220 PMG Very Fine 30.

One of just two 1882 \$20 Date Backs reported from this former Territorial bank that was chartered before the turn of the 20th Century. The finer of the pair, it is also the only one of the two notes to have made a public appearance in the past 25 years. This attractive note has nice color and bold purple stamped signatures.

Starting Bid: \$1,750



20558 Roswell, NM - \$20 1902 Date Back Fr. 646 The American National Bank Ch. # (W)6714 PMG Very Fine 20.

A great note from the rarest of Roswell's three issuers, with this piece one of just five pieces reported from this charter. This bank was only in business from 1903 until 1921, and all five of the reported notes bear its second title. The second of the five known notes to ever appear at public sale, this evenly circulated \$20 made its last auction appearance in the sale of the Jack Everson collection in 1997. It displays honest wear and is a true New Mexico rarity.

Starting Bid: \$1,500



20559 Roswell, NM - \$10 1902 Date Back Fr. 620 The Citizens National Bank Ch. # (W)6777 PMG Very Fine 30.

The only note from this better Roswell issuer to ever grace one of our auctions, it is one of just a dozen examples reported from this large-only bank that was closed by the receiver in 1923. One of two \$10 Date Backs documented from here, and the finer of the pair, it is a bright and crisp note with great color and even wear.

Starting Bid: \$750



20560 Roswell, NM - \$20 1902 Date Back Fr. 646 The Citizens National Bank Ch. # (W)6777 PMG Very Fine 25.

Another note from this better large-only Roswell issuer, this one a \$20 Date Back. Only two examples of this type and denomination are documented from here, with this piece the finer of the pair with even wear and bright and crisp paper.

Starting Bid: \$1,000

### New Mexico Territory First Charter \$20 One of Four Known



20561 Santa Fe, NMT - \$20 1875 Fr. 432 The Second National Bank of New Mexico Ch. # 2024 PMG Fine 12.

An extremely rare type and denomination from both this bank and the state of New Mexico, where only four banks issued \$20 First Charters, all of which were Territorials. Examples from two of the banks are unreported, with just four pieces, all Series 1875 notes, listed in the current National Bank Note Census. Two of those come from the First NB of Albuquerque, while the other two come from this institution, The Second NB of New Mexico. PMG has noted some tears, but the grade here is somewhat secondary to this note's historic importance. This example is not only a Territorial, but bears the signature of (Willi) Spiegelberg as Cashier. The Spiegelberg family members were pioneer Jewish merchants who settled in New Mexico in 1846, and organized and owned this bank from its inception in 1872 until its termination at the expiration of its charter in 1892.

Starting Bid: \$2,500



20562 Silver City, NM - \$10 1902 Plain Back Fr. 628 The Silver City National Bank Ch. # (W)3539 PMG Very Fine 25.

From an institution that is not to be confused with Silver City's other collectible issuing bank, which by New Mexico standards, is quite common. This rare Silver City bank issued large notes only and has a current census population of just ten pieces, four of which are Territorials. Off the market since our 2006 FUN auction, this is a pleasing, evenly circulated \$10 with dark printed signatures.

Starting Bid: \$2,000

### NEW YORK



20563 Afton, NY - \$5 1929 Ty. 2 First National Bank Ch. # 11513 PMG Choice Uncirculated 64 EPQ.

A lovely note from this scarce Chenango County bank that is one of just eight small size reported. It is easily the finest example to ever appear at public sale. This \$5 appears to have been put away immediately after the sheet was cut, as it displays its full original ink colors and pristine paper surfaces.

Starting Bid: \$750



20564 Bellport, NY - \$5 1929 Ty. 1 The Bellport National Bank Ch. # 12473 PMG Very Fine 20.

Located on the Great South Bay, this very rare note is from the sole issuer in this small Suffolk County village. It is one of only five small size reported and exhibits even wear.

Starting Bid: \$750



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## Serial Number 1 Binghamton Red Seal



20565 Binghamton, NY - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (E)202 PMG Very Fine 25.

The first serial number 1 note, large or small, to be reported from this early-chartering Broome County bank. It has seen some circulation, but this evenly circulated \$10 Red Seal retains its bold red overprint and lovely pen signatures.

Starting Bid: \$1,250

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## Fully Choice Uncirculated Binghamton Ace



### 20566 Binghamton, NY - \$1 Original Fr. 380a The City National Bank Ch. # 1189 PMG Choice Uncirculated 63 EPQ.

A simply gorgeous note from this better Binghamton bank. This note is new to the census and easily the finest of just two aces reported from this charter. Originally opening as the Bank of Binghamton in 1852, it became the City National in 1865, and it operated during the entire note-issuing era. It finally merged out of existence in 1955 when it became part of the First National Bank in town. Despite its long tenure, less than 20 large size are reported from this institution that issued for several decades. Tonight's offering displays the pack-fresh quality that is usually only seen on aces from hoard banks, such as the well-known issuers in Massachusetts and Illinois. Aside from its slightly tight margins, this piece possesses all of its original ink colors, bold pen signatures, and plenty of eye appeal. It is a wonderful high-end note for either the advanced New York collector or the many devotees of First Charter aces.

**Starting Bid: \$5,000**





**20567 Brasher Falls, NY - \$10 1929 Ty. 1 The Brasher Falls National Bank Ch. # 10943 PMG Choice About Unc 58.**

A high grade small size note from this obscure St. Lawrence County bank that operated briefly in the far northern reaches of upstate New York before failing in 1933. It is one of only ten pieces reported, and is easily the finest of that small group.

**Starting Bid: \$750**



**20570 Clifton Springs, NY - \$10 1929 Ty. 1 The Ontario National Bank Ch. # 8717 PMG Extremely Fine 40 EPQ.**

The sole issuer in this small Ontario County locale, this charter only maintained a circulation of \$7,000 accounting for its rarity. This bright, well embossed \$10 is one of just seven small size (along with one large) in the census and is just about the finest we have ever seen from this tough charter. A great note from one of New York State's toughest locations.

**Starting Bid: \$1,250**

### Serial Number 1 Brockport Small Size



**20568 Serial Number 1 Brockport, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 382 PMG About Uncirculated 55 EPQ.**

An attractive serial number 1 note from this Western New York bank that was cut from a sheet decades ago. This "F" position note is bright and well inked, with minimal traces of handling.

**Starting Bid: \$750**



**20571 Cold Spring, NY - \$10 1902 Plain Back Fr. 627 The National Bank of Cold Spring on Hudson Ch. # 4416 PMG Choice Fine 15.**

Notes from this quaint Hudson River community located in Putnam County have been avidly sought after for decades. The village sits across the Hudson from West Point, and was the site of the West Point Foundry, a major munitions provider for the Union during the Civil War. The bank, whose original sign was visible for many years after it had been acquired by The Fishkill National Bank, was a small operation which issued few notes and had but \$580 outstanding in large by 1935. This is one of only five pieces in the census, and the first to be publicly available in several years. It is a pleasing pen signed example with even wear.

**Starting Bid: \$1,250**



**20569 Chappaqua, NY - \$10 1929 Ty. 2 The Chappaqua National Bank Ch. # 12746 PMG Very Fine 30 EPQ.**

Small notes only from this bank located in one of Westchester County's most affluent communities. This pleasing, mid-grade \$10 exhibits bright paper and original surfaces.

**Starting Bid: \$750**



**20572 Copenhagen, NY - \$20 1929 Ty. 1 The Copenhagen National Bank Ch. # 10077 PMG Choice Extremely Fine 45 EPQ.**

A lovely serial number 7 note that is easily the finest of the nine small size reported from this obscure Lewis County bank, the sole issuer in this tiny community. Copenhagen is just east of the Tug Hill Plateau area of New York which is famous for receiving prodigious amounts of snowfall every winter.  
**Starting Bid: \$750**



**20573 Croton On Hudson, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 9171 PMG Choice Very Fine 35.**

A very scarce note from the only bank to issue in this small northern Westchester County community. This offering is one of just nine small size in the census, and was once part of the Frank Levitan collection of Westchester County Nationals that was sold in 2010. For some unexplained reason, Track & Price does not include that sale in their archives, although your cataloger has a copy of that sale on his desk as he is writing this description. Either way, this \$10 is one of the better survivors with bright paper and light, even wear.  
**Starting Bid: \$1,250**



**20574 Cutchogue, NY - \$5 1929 Ty. 1 The First National Bank Ch. # 12551 PMG Very Fine 30.**

An attractive example from this sought after Suffolk County bank that is much rarer in small size rather than large. This offering is one of only six 1929 Series notes reported, and it is a crisp, well margined \$5 with traces of original embossing.  
**Starting Bid: \$750**



## East Islip Serial Number 1 Uncut Sheet



**20575 East Islip, NY - \$10 1929 Ty. 2 The First National Bank Ch. # 9322 Uncut Sheet PMG About Uncirculated 53 EPQ.**

A great serial number 1 uncut sheet from the only bank to issue in this small Suffolk County location. The first sheet of Type 2 \$10s issued by this charter, it bears serial numbers A000001-6. There is a fold between each of the notes, but the sheet is nicely centered with sharp ink colors and original embossing. This is the only sheet in the census for this bank that has only a dozen or so single small size notes reported.

**Starting Bid: \$1,500**



20576 Falconer, NY - \$10 1929 Ty. 2 The First National Bank Ch. # 5407 PMG Gem Uncirculated 65 EPQ.

A beautiful note from this far western New York State bank. This example is widely margined, pack fresh, and bears low serial number A000004 as a bonus.

Starting Bid: \$750



20578 Freeport, NY - \$5 1929 Ty. 2 The Citizens National Bank Ch. # 11518 PMG Choice Extremely Fine 45.

One of the scarcest New York small size notes, with this one of only three examples reported to date. It is a quite lovely note from this tough Nassau County bank that is bright and well printed, with just a couple of light folds and minor handling.

Starting Bid: \$750

### Serial Number 1 Freeport Large Size



20577 Serial Number 1 Freeport, NY - \$5 1902 Plain Back Fr. 598 The First National Bank & Trust Company Ch. # 7703 PMG Very Fine 25.

An attractive serial number 1 note that bears this Nassau County bank's second title, which was adopted in 1926. It was likely carried as a treasured wallet piece by a proud bank employee, as it has seen circulation and has some repairs in the fold lines.

Starting Bid: \$1,000



20579 Great Neck Station, NY - \$5 1929 Ty. 1 The First National Bank of Great Neck Ch. # 12659 PMG Very Fine 20.

While large notes are occasionally available from this interestingly titled Nassau County bank, Series 1929 examples are scarce, with just eight pieces listed in the most current census. That total includes this example that exhibits honest wear.

Starting Bid: \$750



20580 Hancock, NY - \$10 1929 Ty. 1 The First National Bank Ch. # 8613 PMG Gem Uncirculated 65 EPQ.

A gorgeous note from this scarce Delaware County bank that is making its first public appearance since our inaugural November 1990 auction. It is a beautiful piece that is easily the finest small size reported from this charter. It features wide margins, blazing ink colors, and fully original paper surfaces.

Starting Bid: \$750





20581 Hastings-Up-on-Hudson, NY - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # 8586 PMG Very Fine 20.

An evenly circulated note from the only bank to issue in this avidly sought-after Westchester County locale. To our knowledge, it is unique in that the date of issue is written as "June fifteenth 1906" rather than June 15, 1906, making this the only fully written out date we have ever seen on any National Bank Note. One of only around a dozen large size reported, this pleasing \$5 has had a stain lightened.

Starting Bid: \$1,000

### Serial Number 1 Herkimer Small Size



20582 Serial Number 1 Herkimer, NY - \$10 1929 Ty. 1 The Herkimer National Bank Ch. # 5141 PMG Choice Uncirculated 63 EPQ.

A lovely serial number 1 small size from this Herkimer bank that liquidated in 1931, resulting in its 1929 Series survivors being much scarcer than its large size counterparts. This "A" position \$10 features plenty of natural paper wave and embossing, with some minor as-made paper wrinkles.

Starting Bid: \$750

### Serial Number 1 Jamestown Small Size



20583 Serial Number 1 Jamestown, NY - \$10 1929 Ty. 1 The National Chautauqua County Bank Ch. # 8453 PMG Choice About Unc 58 EPQ.

A pretty serial number 1 note from this western New York bank and the only small size \$10 reported from the first sheet. This very lightly handled example displays bright paper and strong embossing.

Starting Bid: \$750



20584 Kings Park, NY - \$5 1902 Plain Back Fr. 609 Kings Park National Bank Ch. # 12489 PMG Very Fine 25.

An excessively rare Suffolk County note, it was issued from a bank which had only a meager \$340 outstanding in large notes when it liquidated in 1934. The large census stands at five, including this offering. It is a moderately circulated example with decent color and solid paper for the grade.

Starting Bid: \$1,500



**20585 Little Falls, NY - \$10 1882 Brown Back Fr. 490 The National Herkimer County Bank Ch. # (E)2400 PMG Extremely Fine 40 EPQ.**  
Large notes only from this tougher Herkimer County bank which went out in 1917. This beautiful \$10 Brown Back is just about the finest note reported from this charter. While in possession a few light folds, this example features flashy ink colors and fully original paper surfaces.  
**Starting Bid: \$1,000**

### Serial Number 1 Lynbrook Small Size



**20586 Serial Number 1 Lynbrook, NY - \$5 1929 Ty. 1 The Lynbrook National Bank & Trust Company Ch. # 8923 PMG About Uncirculated 53.**  
A bright, well-embossed note from this always-popular Nassau County institution that is the bottom note from the first sheet of small size \$5s issued by this charter.  
**Starting Bid: \$875**



**20587 Mahopac, NY - \$10 1929 Ty. 2 The Mahopac National Bank Ch. # 13121 PMG Extremely Fine 40 EPQ.**  
This Putnam County bank was the sole issuer in this small community, and notes from here are highly sought after and seldom available. Although chartered in 1927, this bank issued Series 1929 examples only. This piece is a very attractive Type 2 example with a few light folds.  
**Starting Bid: \$750**



**20588 Mamaroneck, NY - \$5 1929 Ty. 1 The First National Bank Ch. # 5411 PMG Very Fine 30.**  
A truly rare Westchester County note that is one of only four small size reported from this charter, and is tied with one other note for the finest graded of the four. In 2019, we sold the other PMG Very Fine 30-graded piece, also a Type 1 \$5, for \$2,880.  
**Starting Bid: \$1,000**



**20589 Mamaroneck, NY - \$5 1902 Plain Back Fr. 607 The First National Bank & Trust Company Ch. # 5411 PMG Choice Fine 15.**  
One of only five large size reported on the rare second title of this much sought after Westchester County bank that liquidated in early 1932. Featuring the dark signatures of Cashier Wm. Haggerty and President R.P. Brewer, the note last crossed the auction block in 2004 where, in a very different market, it fetched a strong \$9,200.  
**Starting Bid: \$1,250**



## Serial Number 2 Mamaroneck Small Size - Ex-Grinnell



### 20590 Mamaroneck, NY - \$5 1929 Ty. 1 First National Bank Ch. # 13592 PMG Choice Uncirculated 64 EPQ.

A lovely serial number 2 note from this very scarce Westchester County bank that comes with a great pedigree. It was once part of a cut sheet that was offered by B. Max Mehl in his auction of the holdings of famous collector Albert A. Grinnell in June of 1943. As the story goes, Mr. Grinnell was not happy with the presentation or the results of the auction so the rest of his collection was handled by Barney Bluestone of Syracuse, NY. Later, this number A000002A note became part of Frank Levitan's collection of Westchester County Nationals which was sold at auction in 2010. It hails from a bank that was only in business for barely a year before failing in 1933. Aside from the Levitan sale, there have been no other offerings from the bank since 2004. This is a beautiful note that is only held back from a Gem grade by its centering.

Starting Bid: \$1,750



### 20591 Middletown, NY - \$10 1929 Ty. 1 The Merchants National Bank Ch. # 3333 PMG Very Fine 25.

An always popular Orange County bank due to its solid charter number 3333, it is downright scarce in small size with only seven pieces reported, likely due to the fact that it closed its doors in 1931. One of that number, this \$10 is a crisp, mid-grade piece with even wear.

Starting Bid: \$750

## Serial Number 1 Middleville Small Size



### 20592 Serial Number 1 Middleville, NY - \$10 1929 Ty. 1 The Middleville National Bank Ch. # 11656 PMG Extremely Fine 40.

The sole serial number 1 small size note reported from this scarce one bank Herkimer County location. This is a well margined and embossed "A" position \$10 that has a few light folds and a small tear.

Starting Bid: \$750



20593 Montour Falls, NY - \$20 1929 Ty. 1 Montour National Bank Ch. # 13583 PMG Choice Very Fine 35 EPQ.

Not rare according to the census figures, but most of the examples known on this Schuyler County bank must be tightly held, as none have crossed the public auction block in over 25 years. This is a crisp, well margined, and original \$20 that not only bears low serial number B000002A, but also the facsimile signature of the bank's female cashier Belle P. Cornell.

Starting Bid: \$750



20595 Nanuet, NY - \$5 1929 Ty. 1 Nanuet National Bank Ch. # 13314 PMG Choice Very Fine 35 EPQ.

Nanuet is by far the scarcest of Rockland County's six issuing towns, with the community's one bank chartered months before the stock market crash of 1929. The bank managed to hang on and survive the Depression (and later prosper as the town became a mecca for suburban shopping centers after World War II), but issued an absolutely miniscule number of notes. This is a crisp, original example that is crossing the auction block for the first time.

Starting Bid: \$750



20594 Mount Vernon, NY - \$1 Original Fr. 382 The East Chester National Bank Ch. # 1772 PMG Very Good 10.

A scarce Westchester County bank whose claim to fame is the holder of the record for the longest distance move of any issuing bank, when it decamped from New York to Evansville, Indiana in 1873. The bank did business there as The German NB before bowing out completely in 1890. While notes from here are not truly rare, they are certainly hard to find, with only two pieces offered over the past several years. This well circulated but intact example was last on the market in our 2005 Central States auction.

Starting Bid: \$1,000



20596 Narrowsburg, NY - \$20 1929 Ty. 2 The First National Bank Ch. # 12496 PMG Choice Extremely Fine 45.

Despite receiving its charter in January 1924, this bank, the sole issuer in this rural Sullivan County location, elected to issue Type 2 small nationals only. Of the dozen or so examples listed in the census, this is the highest graded piece. Broad margins and light circulation are evident on this very appealing Type 2 \$20.

Starting Bid: \$750



20597 New York, NY - \$5 1902 Plain Back Fr. 598 The First National Bank Ch. # (E)29 PMG Gem Uncirculated 65 EPQ.

A brightly colored and well printed example from this popular low charter number New York City bank. It would fit nicely in a state or type set.

Starting Bid: \$750





20598 New York, NY - \$5 1882 Brown Back Fr. 467 The National Bank of Commerce Ch. # 733 PMG Choice Uncirculated 63.  
From this famous New York City bank for type comes this nice \$5 Brown Back, with great color and embossing and the bonus of J. Pierpont Morgan's signature as Vice President.  
Starting Bid: \$1,000



20601 New York, NY - \$2 1875 Fr. 391 The National Mechanics Banking Assoc Ch. # 1075 PMG Very Good 8.  
A circulated Lazy Deuce from a tougher New York City bank which issued First Charters only before liquidating in 1883. This note has tape repairs, but retains decent color and signatures.  
Starting Bid: \$750



20599 New York, NY - \$10 1882 Brown Back Fr. 480 The National Bank of Commerce Ch. # 733 PMG Choice Uncirculated 64.  
A well-margined and brightly printed \$10 Brown Back from this major New York City bank with the bonus of J. Pierpont Morgan's signature as Vice President. If not for a couple of closed pinholes, this pretty note would likely have received the EPQ designation from PMG.  
Starting Bid: \$1,000



20602 New York, NY - \$2 1875 Fr. 391 The Hanover National Bank Ch. # 1352 PMG Choice Fine 15.  
While this is not a terribly rare New York City bank, this piece is one of only four Deuces listed in the census from this charter. It displays even, problem free wear, good color, and large dark pen signatures.  
Starting Bid: \$1,000



20600 New York, NY - \$10 1882 Brown Back Fr. 480 The National Bank of Commerce Ch. # 733 PCGS Banknote Choice AU 58 PPQ.  
Large margins, embossing, and original color give this \$10 Brown Back from this popular New York City bank the overall appearance of a Gem. The engraved signatures include that of the bank's Vice President J. Pierpont Morgan.  
Starting Bid: \$750

## Newly Reported Atlantic NB of New York Ace



20603 New York, NY - \$1 Original Fr. 380a The Atlantic National Bank Ch. # 1388 PMG Choice Very Fine 35.

An excessively rare New York City bank which issued Original Series examples only before the receiver arrived to close its doors forever in 1873. This lovely note is only the fourth piece to surface from this institution, and the first to be offered at public sale in almost than a decade. The last appearance of a note from this rare bank occurred in our 2014 FUN auction when a slightly impaired Original Series ace, in a PMG Extremely Fine 40 Net holder, fetched over \$7,500. This is a well margined, boldly signed example with no impairments whatsoever.

Starting Bid: \$2,000





20604 New York, NY - \$1 1875 Fr. 384 The Continental National Bank Ch. # 1389 PMG Extremely Fine 40.

This very nice 1875 ace from New York City traces its provenance back to NASCA's 1980 sale at the inaugural Greater New York Currency Convention (which was sadly, in the opinion of your cataloger, a very short-lived venture). This lightly circulated note features great eye appeal accentuated by vibrant color and bold pen signatures.

Starting Bid: \$1,250

## PMG Superb Gem Unc 68 EPQ Small Size National



20605 New York, NY - \$5 1929 Ty. 2 Sterling National Bank & Trust Company Ch. # 13295 PMG Superb Gem Unc 68 EPQ.

A beautifully centered and pack fresh note from this New York City bank. One of just three Type 1 \$5s graded at this lofty level by PMG for the entire country, with none finer. In fact, for both types and all five denominations of the 1929 Series, PMG has graded only one piece a single point finer than this beautiful note. This is a great candidate for either the ultimate state set or Registry Set enthusiast.

Starting Bid: \$1,000

## Serial Number 1 Olean Small Size



20606 Serial Number 1 Olean, NY - \$10 1929 Ty. 2 The Exchange National Bank Ch. # 2376 PMG About Uncirculated 53 EPQ.

Certainly not a rare bank but this is the only serial number 1 note, large or small, reported from this far western New York charter. It has nice color and embossing with some teller handling seen at right.

Starting Bid: \$750

## Serial Number 1 Pine Bush Small Size



20607 Serial Number 1 Pine Bush, NY - \$5 1929 Ty. 2 The Pine Bush National Bank Ch. # 9940 PMG About Uncirculated 55.

An attractive Type 2 serial number 1 note from this scarce Orange County bank and a note that last crossed the auction block in 1999. It's a well embossed \$5 with just a center fold and a small stray ink mark.

Starting Bid: \$750

## Serial Number 1 Port Chester Small Size



20608 Serial Number 1 Port Chester, NY - \$20 1929 Ty. 1 The First National Bank & Trust Company Ch. # 402 PMG Choice About Unc 58. An attractive Series 1929 example from Westchester County bearing serial number B000001A. This pretty note shows no real evidence of circulation within its PMG holder.  
Starting Bid: \$750



20610 Rye, NY - \$20 1929 Ty. 2 The Rye National Bank Ch. # 5662 PMG About Uncirculated 55 EPQ.  
A high grade small size note from the only bank to issue in this upscale Westchester County location. The note was housed in an envelope from the bank with the inscription "Souvenir Bill. The Rye National Bank. One of the last to be issued." and the envelope is included with the lot. The bank issued 615 Type 2 \$20s and this note bears serial number A000594. (Total: 2 items)  
Starting Bid: \$750



20609 Richfield Springs, NY - \$5 1929 Ty. 1 The First National Bank Ch. # 2651 PMG Choice Uncirculated 64 EPQ.  
A lovely example that is easily the finest small size note we've seen from this small one-bank Otsego County community. This charter is much scarcer in small size rather than large with less than a dozen pieces reported. This well margined \$5 was once part of the Bill Sabis collection that we sold in 2003.  
Starting Bid: \$750



20611 Troy, NY - \$10 Original Fr. 412a The Troy City National Bank Ch. # 640 PMG Very Fine 25.  
One of just two Original Series \$10s reported from this large-only Troy bank, and a note that we handled as part of the Collar City collection. As we said then "It is an eye-appealing example with great color, solid margins, and dark pen signatures. Original Series \$10s tended to stay in circulation for quite some time, and if they survived at all, frequently acquired splits, tears, and other problems. That is not the case here, as this is definitely a premium note for any collector of the Collar City."  
Starting Bid: \$750





20612 Tuckahoe, NY - \$5 1929 Ty. 2 The Crestwood National Bank Ch. # 13889 PMG Choice Very Fine 35 EPQ.

A great Westchester County rarity that is just the eighth example to be recorded from this late-chartering institution. One of the finer survivors, this well margined \$5 features great color and bright, original paper surfaces.

Starting Bid: \$750



20613 Unionville, NY - \$5 1929 Ty. 1 The First National Bank Ch. # 11448 PMG Very Fine 25.

Offered is a very scarce Orange County bank that issued only Third Charter Plain Backs and Type 1 \$5s from 1919 until the receiver arrived in 1931. Just six small size are currently known with tonight's offering part of that half dozen. All of the reported examples have seen at least moderate circulation, with this piece one of the better known notes.

Starting Bid: \$750

## Serial Number 1 Valley Stream Small Size



20614 Serial Number 1 Valley Stream, NY - \$5 1929 Ty. 1 Valley Stream National Bank & Trust Company Ch. # 11881 PMG Very Fine 20.

The first serial number 1 example, large or small, to surface from this Long Island bank. It has sustained just moderate wear and joins just a dozen or so 1929 Series notes reported from this one-bank Nassau County location.

Starting Bid: \$750



20615 Windsor, NY - \$10 1929 Ty. 2 The Windsor National Bank Ch. # 9415 PMG Choice About Unc 58 EPQ.

A very scarce Broome County bank which has barely a dozen small size in the census. This boldly inked and embossed \$10 is the finest graded example reported from this popular charter.

Starting Bid: \$750



20616 Low Serial Number 2 Windham, NY - \$5 1929 Ty. 1 The First National Bank Ch. # 12164 PMG About Uncirculated 55.

A lovely serial number 2 example from this scarce Greene County bank that chose to issue only small size, although it opened in 1922. Just seven notes are known from here, six of which are from the serial number 2 sheet that was acquired by dealer Harry Jones of Cleveland in the 1970s, and then subsequently cut to satisfy the demand of numerous collectors. All of those number 2 notes disappeared into long term holdings and have rarely appeared on the market. This is the "E" position note, and it is a well preserved example with just a sheet fold in the top margin and a couple of pinholes.

Starting Bid: \$750



20618 Yonkers, NY - \$1 Original Fr. 380b The First National Bank Ch. # 653 PMG Very Fine 25 EPQ.

A literal handful of First Charter aces are known from this much collected Westchester County bank, with this piece one of the better survivors. This pen signed example is well margined with excellent color and original paper surfaces.

Starting Bid: \$1,250

## NORTH CAROLINA

### One of Only Five Notes Available to Collectors



20617 Wyoming, NY - \$20 1929 Ty. 2 The National Bank of Wyoming Ch. # 13229 PMG Very Fine 30 EPQ.

From this truly rare Wyoming County bank comes a wonderful new addition to the census. According to Track & Price, there are only four other single notes and an uncut sheet known. However, your cataloger has seen the uncut sheet, and it is hanging on the wall of the President's office of the Wyoming County Bank in Warsaw (which bought out the Wyoming bank in 1937), and is therefore not likely to appear on the market any time soon. This offering is a crisp, well margined note with even wear and original surfaces.

Starting Bid: \$1,000

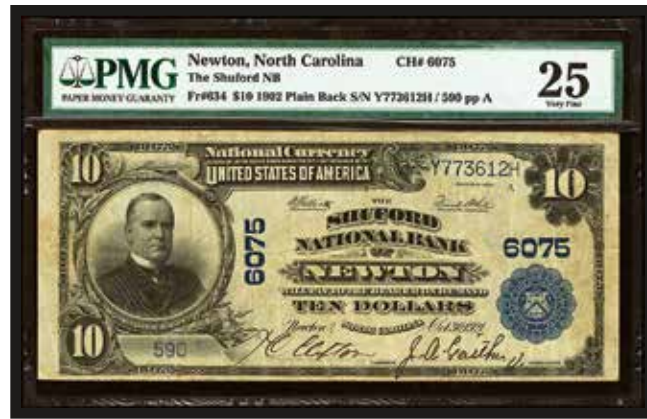


20619 Laurinburg, NC - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (S)5651 PMG Very Good 10 Net.

Well circulated with a long tape repaired tear, but this is the first Brown Back of any denomination to be reported from this scarce Scotland County bank. Closed by the receiver just two days before Christmas in 1930, this community's sole issuer has only six large (along with two small) listed in the census. This welcome new addition faces up nicely for the grade with most of its flaws seen only on the back. This well margined \$20 retains decent color and will certainly be of interest to the many North Carolina collectors.

Starting Bid: \$750





20620 Newton, NC - \$10 1902 Plain Back Fr. 634 The Shuford National Bank Ch. # 6075 PMG Very Fine 25.

A very scarce note from a Catawba County bank that is one of just five large size reported and the finest of that quintet. It is a sharp, mid-grade example with pleasing color dark signatures, including that of the bank's vice president.

Starting Bid: \$1,250

## NORTH DAKOTA



20621 Ashley, ND - \$5 1929 Ty. 1 The First National Bank Ch. # 10864 PMG Choice Fine 15.

A very scarce note from the only bank to issue in rural McIntosh County. While a few large notes are known from this institution, Series 1929 examples are just plain rare, with the census showing four pieces. This newly discovered example exhibits plenty of honest wear and is the first small size from here to be publicly offered in ten years.

Starting Bid: \$750

## Rare & Lovely North Dakota \$50 1882 Date Back



20622 Grand Forks, ND - \$50 1882 Date Back Fr. 563 The First National Bank Ch. # (W)2570 PMG Very Fine 30.

While a scarce type and denomination from any state, it is particularly the case with North Dakota, where it was only issued by this bank. This example is one of just nine such pieces reported for the state, one of which is locked away in the Smithsonian Institution. This offering is a strong candidate for the second finest of the eight examples in private hands, as it is a most attractive, pen signed \$50 with great color and some light folds. In our last Long Beach auction, we sold another example, in a PMG Very Fine 20 holder, for \$8,400.

Starting Bid: \$5,000



## OHIO



20623 New Rockford, ND - \$20 1902 Plain Back Fr. 650 The First National Bank Ch. # 6393 PMG Very Fine 25.

From the only bank to issue in this tiny Eddy County locale comes this very scarce note. Although a literal handful of large examples from this one bank town are known, all have been closely held for many years, with this the first offering of any large note from New Rockford in over a dozen years. New to the census, this \$20 displays even, problem-free wear. **Starting Bid: \$750**



20624 Bucyrus, OH - \$5 1882 Brown Back Fr. 467 The Second National Bank Ch. # 3274 PMG Choice Uncirculated 63.

One of the great type \$5 Brown Backs when it comes to obtaining a note in high grade. This example lives up to that statement with its ample margins, ideal inks, dark pen signatures, and bright paper. A beautiful note that looks even better than its third party grade. **Starting Bid: \$750**

## Unique Cincinnati Note - First Offering in Almost Ten Years



20625 Cincinnati, OH - \$10 Original Fr. 412 The Commercial National Bank Ch. # 1185 PMG Choice Fine 15.

Unique to our best knowledge, with this note coming from an early Cincinnati bank that was in business for three years from its organization in 1865 until its liquidation in 1868. By 1910, only \$1,700 was listed as outstanding, all of course in First Charter Original Series notes. Last on the market in our 2014 Long Beach auction, the note has a few minor flaws but maintains decent color and an overall pleasing appearance. It presents a great opportunity for the collectors of the "Queen City."

**Starting Bid: \$1,750**



20626 Cincinnati, OH - \$5 1882 Brown Back Fr. 470 The Fifth National Bank Ch. # 2798 PCGS About New 50PPQ.

Only some light handling on this lovely Brown Back prevents the assigning of a much higher grade. A great example from this Cincinnati bank that displays great color and dark printed signatures.

Starting Bid: \$750



20628 Dayton, OH - \$50 1882 Brown Back Fr. 508 The Dayton National Bank Ch. # 898 PMG Very Fine 20.

An evenly circulated and still quite attractive example of this scarce type and denomination from a large-only Dayton bank. This \$50 Brown Back has solid paper along with good color and dark pen signatures. A decent mid-grade example of this better high denomination note.

Starting Bid: \$2,000

### One of Two Notes Reported



20627 Columbus, OH - \$5 Original Fr. 397a The Franklin National Bank Ch. # 599 PMG Very Fine 20.

An excessively rare capital city bank that issued First Charter notes only before liquidating in 1879. Just two notes are currently reported, both Original Series Fives, with this piece the only one of the pair to have a public appearance in the past dozen years. It is a pleasing mid-grade note with good color and signatures, and is far superior to the other known example from this rare charter. PMG has noted a few closed pinholes which are of little consequence, considering the rarity of this great capital city note.

Starting Bid: \$1,000



20629 Dayton, OH - \$10 1882 Brown Back Fr. 485 The Teutonia National Bank Ch. # 4054 PMG Very Fine 25.

A new note for the census of this scarce Dayton bank that bears a neat ethnic title. Like all of these titles, it did not linger past the anti-German sentiment engendered by America's entry into World War I. This is just the eleventh piece with this title to be reported and this pen signed \$10 has nice color and even wear.

Starting Bid: \$875



20630 Eaton, OH - \$10 1929 Ty. 2 The Preble County National Bank Ch. # 3889 PMG Choice Uncirculated 64 EPQ.

A lovely note from this Preble County bank that is the finest graded example, large or small, to ever cross the auction block. It is a well margined note with bold ink colors and embossing.

Starting Bid: \$750





20631 Haviland, OH - \$10 1929 Ty. 1 The Farmers National Bank Ch. # 10436 PMG Very Fine 25.

The census indicates just four small examples extant from this Paulding County bank, including this \$10, which is the only example to have crossed the public auction block since 2009. It has some light staining on its back but faces up quite nicely. It is further enhanced by the bold facsimile signature of female Cashier Alice E. Fast.

Starting Bid: \$750



20632 Massillon, OH - \$50 1882 Brown Back Fr. 512 The Merchants National Bank Ch. # (M)4286 PMG Very Fine 20 Net.

The signatures have been redrawn and there are a few tiny pinholes, but this is still a decent representative example of a very scarce and expensive type. It is a perfect choice for the collector who wants to own one \$50 Brown Back without paying a strong four-figure price.

Starting Bid: \$1,500

## Scarce \$50 Brown Back



20633 Massillon, OH - \$50 1882 Brown Back Fr. 512 The Merchants National Bank Ch. # 4286 PMG Fine 12.

Another \$50 Brown Back from this Stark County bank, this one a bit lesser grade than the previous lot but with no problems whatsoever save honest wear. Another opportunity to acquire a less expensive example of this rare type and denomination.

From the James Cole Collection

Starting Bid: \$1,750



20634 Monroeville, OH - \$5 1875 Fr. 404 The First National Bank Ch. # 2438 PMG Choice Extremely Fine 45 EPQ.

A lovely First Charter example from this scarce bank which issued First Charters and Brown Backs only before liquidating in 1906. This beautifully printed and boldly signed 1875 \$5 has a couple of light folds but faces up nicely in the third party holder.

Starting Bid: \$1,500



20635 Newark, OH - \$10 1875 Fr. 419 The First National Bank Ch. # 858 PCGS Apparent New 61.

Although this high grade 1875 \$10 has sustained some damage in its right margin area, it is still a bright, boldly inked example from this popular hoard bank.

Starting Bid: \$750



20637 Piketon, OH - \$10 1929 Ty. 1 Piketon National Bank Ch. # 7039 PMG Choice Extremely Fine 45 EPQ.

While large examples from this one bank Ohio community are offered relatively frequently, Series 1929 notes are extremely scarce, with the census standing at just four pieces, including this serial number 4 note. It's easily the finest of the four pieces known, and one of only two examples to have been offered for sale since 1990.

Starting Bid: \$750

### Unique for the Bank



20636 Norwalk, OH - \$5 1882 Brown Back Fr. 467 The Norwalk National Bank Ch. # 931 PCGS Very Good 8.

From our sale of the Yoder collection in 2009, we said: "This Norwalk bank, which issued from its inception in 1865 until its liquidation in 1918 ought not to be terribly rare, but this well circulated \$5 Brown Back is the only note reported from here to date. In fact, no note from this bank has ever been offered to the collecting public prior to this evening, with our records of nearly 300,000 offerings providing not a single appearance during the past sixty years. Very Good, a unique note which offers one fortunate collector the possibility of owning an item which cannot be duplicated for all the money in the world." Fourteen years later, it is still unique and every bit as rare.

Starting Bid: \$1,000



20638 Pittsburg, OH - \$10 1929 Ty. 1 The First National Bank Ch. # 9563 PMG Very Fine 25.

An exceptionally rare bank in both large size and small. This institution was chartered as the First NB of Arnettsville, but issued no notes with that title, changing to the First NB of Pittsburg within three months of its organization. Track & Price shows just two large and five small notes known from here, with this piece one of the five. This \$10 exhibits moderate wear with just some stray ink stains on the back.

Starting Bid: \$750



## One of Two Known



**20639 Ripley, OH - \$5 Original Fr. 394a The First National Bank Ch. # 289 PCGS Banknote Choice Fine 15 Details.**

A rare note indeed, with this piece one of only two examples reported from this bank that issued First Charters only before liquidating in 1882, and being succeeded by Charter 2837. Notes from this bank were missing from both the massive Kelly holdings as well as the Yoder Family collection. Of the two notes reported, Track & Price shows that only this Original Series \$5 has made a public appearance in the past 25 years. It has a few trivial edge splits that are common for notes of this era. This is a great Ohio rarity.

**Starting Bid: \$1,000**



**20641 Toledo, OH - \$1 Original Fr. 380b The First National Bank Ch. # 91 PMG Choice Fine 15.**

A pleasing, moderately circulated ace from this low charter bank. This piece features an overprinted charter number, something found only on Original Series notes printed between 1873 and 1875.

**Starting Bid: \$750**

## OKLAHOMA



**20640 Seven Mile, OH - \$10 1929 Ty. 1 The Farmers National Bank Ch. # 9518 PMG Very Fine 30.**

The sole bank in this southwestern Ohio community where the population never exceeded 455 during the National Bank Note issuing period. Despite the town's tiny population base, the bank survived the Depression and prospered until it was absorbed by the First National Bank & Trust Company of Hamilton, Ohio in 1955. Small notes from here are quite scarce and seldom offered, no doubt due to their unique town name.

**Starting Bid: \$750**



**20642 Apache, OK - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 7127 PMG Fine 12.**

A rare and desirable bank with this \$20 being one of eight large examples in the census, and the first of that number to make a public appearance in almost ten years. This moderately circulated note has solid paper and the bold pen signature of the bank's assistant cashier.

**Starting Bid: \$750**



20643 Ardmore, OK - \$10 1882 Date Back Fr. 546 The Ardmore National Bank Ch. # (W)5922 PMG Very Fine 20.

A nice early Oklahoma type from a bank which issued Second Charter examples only before bowing out in 1917. The census shows just ten state issue notes, including this pen signed example, along with two Territorial examples from here.

Starting Bid: \$750



20644 Bartlesville, OK - \$10 1902 Plain Back Fr. 635 First National Bank Ch. # (W)6258 PMG Choice Fine 15.

While easily available in small size, this is an extremely scarce bank in large, with examples using this title, the second employed here, down-right rare with just five pieces recorded. One of that quintet, this circulated but solid \$10, last crossed the auction block in our 2005 Long Beach auction. Included with the lot are postcard views of the Union National Bank and the First National Bank of Bartlesville. (Total: 3 items)

Starting Bid: \$750



20645 Beggs, OK - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # 6868 PMG Very Fine 20.

A very tough note from the first of two banks to issue in this obscure Okmulgee County hamlet. The census shows four large and one small note extant from this institution, while Track & Price reveals no offerings of any kind at public sale since 2010. This evenly circulated Plain Back is one of the reported quartet, and was last on the market in our September 2002 auction. Included with the lot is a postcard with a great street scene of Beggs including the bank's building. (Total: 2 items)

Starting Bid: \$1,000

## First Public Offering Since 2009



20646 Caddo, OK - \$10 1902 Date Back Fr. 618 The Caddo National Bank Ch. # (W)7368 PMG Very Fine 25.

A rare note from a short-lived Bryan County bank that was only in business from 1904 to 1929. Just seven examples are listed in the census, including three Territorial Red Seals. However, none of the reported pieces has made a public appearance since 2009. One of that number, and the only Date Back reported, this \$10 displays bold pen signatures and decent color.

Starting Bid: \$750



## One of Two Large Size Reported



20647 Edmond, OK - \$20 1902 Plain Back Fr. 654 The Citizens National Bank Ch. # 10151 PMG Very Fine 30.

While somewhat scarce in small size, this central Oklahoma bank is excessively rare in large, with only two large listed in the census. However, of that pair, this is the only example that has ever appeared at public sale and that last occurrence was 20 years ago. Fortunately for collectors, this is an attractive note with bright, crisp paper surfaces and legible stamped signatures. A great opportunity for a collector to finally acquire a large note from this rare charter.

Starting Bid: \$1,500



20649 Fairfax, OK - \$10 1902 Plain Back Fr. 626 The Fairfax National Bank Ch. # (W)8202 PMG Very Fine 25.

Currently, there are only six known notes from this Osage County bank which issued large notes only. That scant total includes this attractive, moderately circulated \$10 that has nice color and problem free wear.

Starting Bid: \$750



20650 Gotebo, OK - \$20 1902 Plain Back Fr. 656 The First National Bank Ch. # 10389 PMG Very Fine 20.

Large notes only from this very rare western Oklahoma bank, where the census shows just four notes extant, none of which have been publicly available in almost ten years. Tonight's offering is a new entrant to the census and this \$20 exhibits just honest wear. Of the four other pieces reported, only two have ever appeared at public sale.

Starting Bid: \$1,500

## Eufaula, Indian Territory \$20 Brown Back



20648 Eufaula, IT - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (W)5902 PMG Fine 12.

One of five Territorial examples known from this institution, with this piece the sole \$20. It has had some minor repairs but the note faces up quite nicely with decent color and dark pen signatures. If you are seeking to obtain one moderately priced Territorial example for your collection, this example should be a serious contender.

Starting Bid: \$2,500

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## Pleasing Guthrie Territorial



20651 Guthrie, OT - \$5 1882 Brown Back Fr. 471 The Guthrie National Bank Ch. # (W)4348 PMG Choice Fine 15.

A problem-free Territorial example from Oklahoma's first Territorial capital that has nice margins, decent color, and even wear. The Territorial census stands at six from this bank: four of them \$5 examples, and two of them \$100 notes. Save for this example, all have been locked away for over a dozen years.

Starting Bid: \$3,000

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## Rare Guthrie Territorial - One of Four Reported



20652 Guthrie, OT - \$10 1882 Brown Back Fr. 485 The Capitol National Bank Ch. # 4705 PMG Fine 12.

This somewhat ill-named bank took its title from the fact that Guthrie was the capital of the Oklahoma Territory, and then capital of the state of Oklahoma, until June of 1910 when the capital was moved (the local expression remains "stolen") by legislative order to Oklahoma City. By that time, this institution was long gone, having failed in 1904 after issuing Brown Back Territorials only. Just four notes are known - three \$10s, including this example which we last offered in our May 1998 auction, and one \$20. This \$10 has seen its share of circulation but retains solid paper for the grade, with ample margins, decent color, and a dark president's pen signature. A more than acceptable Territorial note from a rare "capital city" bank.

Starting Bid: \$5,000





20653 Hennessey, OK - \$20 1882 Value Back Fr. 583 The First National Bank Ch. # (W)5473 PMG Very Fine 20.

A scarce Kingfisher County bank with this offering one of six large size reported from this charter. Last on the market in our 2008 Central States auction, this \$20 is an evenly circulated and problem free example displaying good color along with bold pen signatures.

Starting Bid: \$750



20655 Kaw City, OK - \$10 1902 Plain Back Fr. 628 First National Bank Ch. # (W)10075 PMG Very Fine 20.

A very rare Kay County bank in large size with just seven pieces reported spread across two titles. Of that scant number, just one piece has crossed the public auction block in the past 20 years. This crisp, mid-grade \$10, which has great color, clear stamped signatures, and bears the bank's second title, made its last public appearance in a 2001 auction.

Starting Bid: \$750

### One of Only Three Reported



20654 Hugo, OK - \$10 1902 Date Back Fr. 618 The Hugo National Bank Ch. # (W)7747 PMG Very Fine 20.

A truly rare note from a plain scarce Choctaw County town, which despite having three issuers, is almost never seen. The census shows just three examples from this institution, including this note, which last appeared in our 2007 FUN auction and a Territorial Red Seal which brought over \$10,000 in our 2009 Long Beach auction. This is a pleasing mid-grade \$10 with nice color and legible stamped signatures. Included with the lot is a postcard view of the bank's building. (Total: 2 items)

Starting Bid: \$1,000



20656 Lindsay, OK - \$10 1902 Plain Back Fr. 634 The First National Bank Ch. # 6171 PMG Choice Fine 15.

A decent large example from this scarce Garvin County bank. This example is one of only seven pieces in the census, and a note with a so-called "Fourth Charter" plate date of 1922.

Starting Bid: \$750



20657 Lindsay, OK - \$20 1902 Date Back Fr. 644 The First National Bank Ch. # (W)6171 PCGS Very Fine 20.

Another scarce large size note from this Garvin County bank, this is one of just two Date Backs of any denomination reported. It exhibits even wear and clear pen signatures.

Starting Bid: \$750



20658 Medford, OK - \$10 1882 Date Back Fr. 546 The First National Bank Ch. # (W)5796 PMG Choice Fine 15.

One of only eight large size reported from this scarce Grant County bank, three of which are 1882 Date Backs. This \$10 exhibits plenty of wear and retains solid paper for the grade. (Total: 2 items)

Starting Bid: \$750



20659 Miami, OK - \$20 1882 Date Back Fr. 556 The First National Bank Ch. # (W)5252 PMG Choice Fine 15.

A tougher bank, this problem free example of a better Oklahoma type and denomination is evenly circulated with plenty of bold inks remaining.

Starting Bid: \$750



20660 Moore, OK - \$10 1929 Ty. 1 The First National Bank Ch. # 12035 PMG Choice Very Fine 35.

This offering is one of just five small (along with one large) listed in the census from this very scarce Cleveland County bank. However, of that number, none have made a public appearance in over ten years. This \$10, which we last offered in a 2010 FUN auction, exhibits light, even wear.

Starting Bid: \$750



20661 Mounds, OK - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # (W)6263 PMG Very Fine 25.

One of the finer examples from this one bank town, it displays bright paper with its only flaw being a small hole at top right. A scarce large only bank that closed its doors in 1928, it has only eight examples reported in the latest census. This piece is one of those eight having last been offered in a 2002 auction.

Starting Bid: \$750





20662 Mountain View, OK - \$10 1882 Date Back Fr. 546 The First National Bank Ch. # (W)5656 PMG Choice Fine 15.

One of a paltry eleven large enumerated on this charter number that was the only issuing bank in this small Kiowa County community. It also represents a much tougher type and denomination for the state. It is a crisp mid-grade example displaying even wear.

Starting Bid: \$750



20664 Oklahoma City, OK - \$5 1902 Date Back Fr. 593 The Oklahoma Stock Yards National Bank Ch. # (W)9856 PMG Very Fine 30.

About a dozen pieces exist from this short lived Oklahoma City bank. This bank issued 1902 Date Backs only before redeeming its circulation in 1917. As a bonus, this crisp, mid-grade example carries fancy bank serial number 1000.

Starting Bid: \$750

## Pleasing Nowata Indian Territory \$20 Brown Back



20663 Nowata, IT - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (W)5401 PMG Fine 12.

Three Territorial examples are known from this Nowata bank, with this one of that number. However, of that trio, only this \$20 has been publicly available in the past dozen years. There are a couple of repaired edge splits, but the color and appearance are still more than acceptable for a note of this rarity.

Starting Bid: \$2,500



20665 Pawhuska, OK - \$20 1882 Date Back Fr. 556 The First National Bank Ch. # (W)5961 PMG Very Fine 20.

The lone 1882 \$20 Date Back listed in the census from this Osage County bank that closed its doors in 1931. It has solid paper along with decent color and dark stamped signatures.

Starting Bid: \$750

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### One of Two Territorial Examples From This Bank



20666 Pawnee, OT - \$5 1882 Brown Back Fr. 477 The Arkansas Valley National Bank Ch. # (W)5492 PMG Fine 12.

A great note which is one of only two Territorial examples from this bank, with the other off the market since it last appeared in 1991. The President of this bank - and its largest shareholder - was "Pawnee Bill," born Gordon William Lillie. Pawnee Bill was the Pawnee interpreter with Buffalo Bill's Wild West Show, and was briefly Buffalo Bill's partner in that venture. Pawnee Bill proved a sagacious investor, with a large ranch, oil, and real estate complementing his banking interests. Although the bank closed in 1917, the building is still standing and now has landmark status. This \$5 is evenly circulated with excellent eye appeal for the grade.

Starting Bid: \$3,750

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### Exceptionally Tough Charter to Obtain



20667 Pawnee, OK - \$5 1882 Date Back Fr. 538 The Arkansas Valley National Bank Ch. # 5492 PMG Choice Fine 15.

An exceptionally difficult charter to obtain an example from, this marks the first time since 2007 that we have offered a Date Back from this desirable Oklahoma issuer. This Pawnee County bank issued Territorial Brown Backs before issuing Date Backs and Value Backs with a new plate date of Nov. 16, 1907, which is the date Oklahoma gained statehood. The penned signature of Cashier George H. Smith remains bold, while the signature of President Clifton Paris Rock has significantly faded but is still present. The pair served together from 1909-1912, before the bank liquidated in 1917. This is only the sixth offering of this tough charter since 1991, so bid accordingly as opportunities to acquire an example are almost as rare as the notes themselves.

Starting Bid: \$2,500





**20668 Perry, OK - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # (W)6972 PMG Very Fine 20.**

One of just six large size in the census from this scarce Noble County bank and the first of that number to make a public appearance in over a dozen years. Last on the market in a 2003 auction, this a pleasing mid-grade \$20 that has had minor repairs. Included with the lot is a calendar postcard from the bank. (Total: 2 items)

**Starting Bid: \$750**



**20669 Pond Creek, OK - \$10 1902 Date Back Fr. 619 Farmers National Bank Ch. # (W)10005 PMG Choice Fine 15.**

An excessively rare note from a Grant County bank which has not had an example cross the public auction block in 15 years. This is the third piece to be reported with the bank's first title, while just two large are known with the second title. It exhibits plenty of honest wear and includes the bold pen signature of the bank's president.

**Starting Bid: \$1,000**

## Attractive Roff, Indian Territory Note-The Nicer of Two Known



20670 Roff, IT - \$20 1882 Brown Back Fr. 504 The First National Bank Ch. # (W)5417 PCGS Very Fine 25PPQ.

A very appealing and very rare Territorial Brown Back from this short-lived Pontotoc County bank that was only in business from 1900 until the receiver arrived in 1927. It is one of just two Territorials reported from this bank, the other being a \$10 Brown Back in a PMG Very Fine 25 holder that brought \$16,100 in our August 2010 auction and which has been off the market since that time. This \$20 is at least the equal of that \$10 in terms of grade but it also has the added appeal of retaining fully original paper surfaces along with solid margins, great color, and the bold pen signature of the bank's vice-president. A very nice Territorial destined to be a highlight of the next collection it enters.

Starting Bid: \$10,000



## PENNSYLVANIA

### Newly Reported Akron Large Size



20671 Spiro, OK - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 9275 PMG Choice Fine 15.

Large notes only from this scarce bank which has only eight pieces in the latest census. Of that number, only this \$20 has appeared at public sale according to Track & Price during the past ten years.

Starting Bid: \$750



20674 Akron, PA - \$20 1902 Plain Back Fr. 652 The Akron National Bank Ch. # 9364 PCGS Extremely Fine 40.

A great new addition to the census of this rare Lancaster County bank that is just the sixth large size to be reported, but more importantly, the first of that number to ever cross the public auction block. It is also easily the finest known example with great color and signatures. PCGS has mentioned some minor adhesive residue on the back which does not detract at all from this Plain Back's overall pleasing appearance.

Starting Bid: \$750



20672 Tahlequah, OK - \$10 1902 Plain Back Fr. 634 The Liberty National Bank Ch. # (W)12089 PMG Very Fine 20.

A short-lived Cherokee County bank that was in business for only seven years before closing up shop in 1929. It has only seven survivors reported, none of which have been on the market in over ten years. Last on the market in our 2005 Long Beach auction, this \$10 has sustained moderate wear and staining.

Starting Bid: \$750



20675 Benton, PA - \$20 1929 Ty. 2 The Columbia County National Bank Ch. # 6328 PMG Very Fine 30.

From an excessively rare Benton bank, this is one of just four small size in the census, none of which have ever crossed the public auction block, according to Track & Price. The only Type 2 example reported, this bright and crisp \$20 is also easily the finest of the known quartet of Series 1929 examples extant.

Starting Bid: \$750



20673 Waukomis, OK - \$10 1902 Plain Back Fr. 628 The Waukomis National Bank Ch. # 10227 PMG Very Fine 20.

With only seven pieces known, none of which have been publicly offered since 2010, this is a tougher bank in large size. This pleasing, mid-grade \$10 made its last public appearance in our 2007 FUN auction.

Starting Bid: \$750



20676 Blue Ball, PA - \$10 1929 Ty. 1 The Blue Ball National Bank Ch. # 8421 PMG Extremely Fine 40 EPQ.

This note carries an always in demand bank title with this Lancaster County town taking its name from the time when a blue ball was hung at the train station in order to signal the train that the station had a mail pickup. This piece displays bright paper and original surfaces.

Starting Bid: \$750



20677 Brownstown, PA - \$10 1929 Ty. 1 The Brownstown National Bank Ch. # 9026 PMG Very Fine 30.

This is perhaps the most difficult to obtain issuing location in avidly collected Lancaster County, with the census standing at four large and seven small size notes, including this offering. It is a well margined, moderately circulated \$10 displaying even wear.

Starting Bid: \$750

## Serial Number 1 Chambersburg Small Size



20678 Serial Number 1 Chambersburg, PA - \$5 1929 Ty. 2 The Valley National Bank Ch. # 4272 PMG Choice Uncirculated 64 EPQ.

A lovely serial number 1 note from a small community in southern Pennsylvania that was the site of a famous Confederate raid during the Civil War. The first Type 2 \$5 issued by the bank, this well inked, boldly embossed note is only held back from a Gem grade by its centering.

Starting Bid: \$750



20679 Clearfield, PA - \$50 1882 Brown Back Fr. 508 The County National Bank Ch. # 855 PMG Very Good 8 Net.

One of only three examples of this scarce type and denomination reported from this Clearfield County bank, none of which have ever appeared at public sale. It has been repaired with an added left margin piece and the upper right corner is missing, but its color remains sharp for the grade. Legible pen signatures are of Cashier H(erry) B(oardman) Powell and President T(homas) H(olt) Forcey.

Starting Bid: \$1,000



20680 Dry Run, PA - \$10 1929 Ty. 1 The Path Valley National Bank Ch. # 10811 PMG Choice Uncirculated 64 EPQ.

A lovely example which bears one of the great titles and town names to be found in Nationals. This near-Gem \$10 carries low serial number D000006A as a bonus.

Starting Bid: \$750



20681 Factoryville, PA - \$20 1929 Ty. 1 The First National Bank Ch. # 9130 PMG Choice Fine 15.

This is the first note that we have been able to offer from this scarce Wyoming County bank in over 20 years. It's just the ninth small size to be reported, none of which have been publicly offered since 2013. Exhibiting just honest wear, this well margined \$20 has solid paper for the grade.

Starting Bid: \$750



## First Reported Red Seal



20682 Gap, PA - \$10 1902 Red Seal Fr. 613 The Gap National Bank Ch. # (E)2864 PMG Very Fine 20.

This institution, from a small town in well collected Lancaster County, may have one of the largest spreads between small and large census totals in the entire country. Over 100 Series 1929 examples have been recorded, the vast majority of them uncirculated, against just seven large notes. This is a great new addition to the census of this popular charter as it is the first Red Seal to be reported. Fortunately for collectors, it is a pleasing mid-grade piece with nice color and bold pen signatures.

Starting Bid: \$1,000



20684 Greenville, PA - \$10 1875 Fr. 419 The Greenville National Bank Ch. # 2251 PCGS Very Fine 35.

An early type example which faces up quite nicely, as the stains PCGS mentions are hardly a serious problem. The back, however, does have a couple of paper skins, one of which has impacted the design.

Starting Bid: \$875

## One of Two Reported with this Title



20683 Garrett, PA - \$10 1929 Ty. 2 The First National Bank Ch. # 6741 PMG Choice Extremely Fine 45 EPQ.

This is one of only four small size note reported on this rare Somerset County issuer and the first example, large or small, to cross the public auction block since 2012. It is a crisp, well margined \$10 with bright paper and original surfaces.

Starting Bid: \$750



20685 Grove City, PA - \$5 1882 Brown Back Fr. 477 The Peoples National Bank Ch. # 5501 PMG Very Fine 30.

An excessively rare example of this Grove City bank's first title that is one of just two pieces reported. This Mercer County charter operated until its first title from only 1900 to 1908 and, today, just \$5 Brown Backs are listed in the census. This offering is the finer of the known pair and it's quite an attractive note with great color, bold pen signatures, and just light, even wear.

Starting Bid: \$2,000



20686 Hays, PA - \$10 1929 Ty. 1 The Hays National Bank Ch. # 6507 PMG Choice Very Fine 35 EPQ.

This is one of only eight small size reported from the sole issuer in this Allegheny County community and the only such piece to cross the public auction block since 2008. It exhibits four ample margins and original surfaces.

Starting Bid: \$750



20689 Lincoln, PA - \$10 1882 Brown Back Fr. 480 The Lincoln National Bank Ch. # 3198 PMG Extremely Fine 40 EPQ.

A lovely note from this scarce Lancaster County bank that is just the second Brown Back to be reported from this charter, and the first of the pair to make a public appearance in almost 30 years. Boasting plenty of eye appeal, this well margined, pen signed \$10 has wonderful color and an attractive bank title layout.

Starting Bid: \$875



20687 Jenkintown, PA - \$10 1882 Date Back Fr. 542 The Jenkintown National Bank Ch. # (E)2249 PMG About Uncirculated 55.

This hugely margined \$10 Date Back displays vibrant color, dark stamped signatures, and loads of eye appeal. It has also received PMG's comment "Great Embossing." A lovely new addition to the census of this large-only Montgomery County bank, and just about the finest example to be reported from this charter.

Starting Bid: \$1,000



20690 Mars, PA - \$10 1929 Ty. 2 The Mars National Bank Ch. # 5599 PMG About Uncirculated 55 EPQ.

A nice example from this always popular Butler County community. This well preserved \$10, which is new to the census, bears low serial number 12, and is one of very few Type 2 notes reported from this charter.

Starting Bid: \$750

## Serial Number Leechburg Small Size



20688 Serial Number 1 Leechburg, PA - \$10 1929 Ty. 1 The Farmers National Bank Ch. # 9290 PMG Choice Very Fine 35 EPQ.

An attractive and original serial number 1 small size \$10 from this Armstrong County bank that just has some light folds.

Starting Bid: \$750

## Serial Number 1 McClure Small Size



20691 Serial Number 1 McClure, PA - \$5 1929 Ty. 2 The First National Bank Ch. # 7769 PMG Very Fine 30.

An attractive serial number 1 example from this scarce Snyder County bank that represents the first Type 2 \$5 issued by this charter. It is an evenly circulated and well margined note with just a few tiny pinholes.

Starting Bid: \$750



## Serial Number 1 Mocanaqua Small Size



**20692 Serial Number 1 Mocanaqua, PA - \$5 1929 Ty. 1 The First National Bank Ch. # 12349 PMG Choice Uncirculated 64 EPQ.**

With crackling fresh paper and bold embossing comes the first serial number 1 small size to be reported from this Luzerne County bank. Only its centering holds this pretty number 1 note back from a full Gem grade. **Starting Bid: \$750**

## Serial Number 1 Moscow Small Size



**20693 Serial Number 1 Moscow, PA - \$5 1929 Ty. 1 The First National Bank Ch. # 9340 PMG Choice Uncirculated 64 EPQ.**

A lovely note which is the only serial number 1 example from this Lackawanna County bank to have been publicly offered in over 20 years. **Starting Bid: \$875**



**20694 North East, PA - \$5 1902 Plain Back Fr. 604 The First National Bank Ch. # 4927 PMG Very Fine 20.**

Despite what its name might imply, this community is actually located in Erie County in the northwest corner of the state. While available in small size, this bank is downright rare in large with just four pieces recorded in the census. However, of that number, only one example has crossed the public auction block in over 25 years. Tonight's offering is one of that quartet and is an evenly circulated example with solid paper and dark stamped signatures.

*From the Hap Seiders Collection Part I*

**Starting Bid: \$500**



**20695 North Girard, PA - \$10 1929 Ty. 1 The First National Bank Ch. # 12363 PMG Very Fine 25.**

A very rare note from the sole issuer in this small northwestern Pennsylvania community. It hails from a bank that was only in business from 1923 until 1934 and which maintained a total outstanding circulation of just \$8,350. Tonight's offering is one of just four small size (and no large) reported from this issuer and the first piece to cross the public auction block in over 20 years. This well margined \$10 exhibits just even wear.

**Starting Bid: \$750**



20696 Osceola Mills, PA - \$5 1929 Ty. 1 The Peoples National Bank Ch. # 11966 PMG Very Fine 30.

A very scarce Tioga County bank that was only in business from 1921 until the receiver closed the doors in 1931 after it had issued Fives only in both large and small size. While seven large have been documented from here, this offering is only the fifth small size to be reported and it becomes the finest of that known quintet.

Starting Bid: \$750



20697 Philadelphia, PA - \$5 1902 Red Seal Fr. 587 The National Bank of Germantown Ch. # (E)546 PMG Very Fine 25 Net.

By no means a rare Philadelphia bank, but this is the first Red Seal of any denomination to be reported from this early charter. It faces up quite nicely with a bold red overprint and an appealing bank title layout. However, some repair work, primarily evident on the back, has resulted in a net grade from PMG.

Starting Bid: \$750

## One of Three Reported



20698 Philadelphia, PA - \$5 Original Fr. 397a The National Bank of Commerce Ch. # 547 PCGS Fine 12.

Before shutting its doors forever in 1899, this rare Philadelphia bank issued First Charters and Brown Backs only. While three notes are listed in the census, this \$5 is the only one of the three to have made a public appearance in the past 40 years. It is quite nice for the grade save for a trio of inked numbers on the front that truly affect little.

Starting Bid: \$1,750



20699 Philadelphia, PA - \$50 1902 Plain Back Fr. 675 The Southwark National Bank Ch. # 560 PMG Very Fine 25.

An attractive high denomination note from this Philadelphia bank. It is new to the census and has great color and dark printed signatures. PMG has mentioned minor repairs which are not readily apparent.

Starting Bid: \$750





20700 Philadelphia, PA - \$100 1902 Plain Back Fr. 698 The Tradesmens National Bank Ch. # 570 PMG Very Fine 20.  
One of only four \$100 Plain Backs reported from this early-chartering Philadelphia bank. A tougher higher denomination example, it faces up quite nicely with some minor repairs and mounting evidence on the back. Starting Bid: \$750



20702 Philadelphia, PA - \$100 1902 Date Back Fr. 691 The Market Street National Bank Ch. # (E)3684 PMG Very Fine 30.  
A pleasing mid-grade example of this high denomination note from a major Philadelphia bank. It displays bold ink colors, dark printed signatures, and problem-free wear. Starting Bid: \$750



20701 Philadelphia, PA - \$20 1875 Fr. 433 The Merchants National Bank Ch. # 2462 PMG Choice Fine 15.  
From this better Philadelphia bank that issued First and Second Charter notes only before liquidating in 1910 comes this moderately circulated Series 1875 \$20. It is one of three examples of this type and denomination listed in the census, and displays nice color for the grade. Some minor repairs have been noted by PMG.  
*From the James Cole Collection*  
Starting Bid: \$875



20703 Philadelphia, PA - \$10 1902 Plain Back Fr. 633 The National Bank of North Philadelphia Ch. # (E)11908 PMG Very Fine 20.  
One of only seven notes recorded from this very scarce North Philadelphia bank, which lasted only seven years before liquidating in 1928. One of the known pieces is ensconced in the collection of the Philadelphia Federal Reserve Bank and is therefore unavailable to collectors. This note is an evenly circulated \$10 with dark printed signatures and solid paper for the grade. Starting Bid: \$875



20704 Pittsburgh, PA - \$20 Original Fr. 427 The Merchants & Manufacturers National Bank Ch. # 613 PCGS Very Fine 20.

The lone Original Series \$20 reported from this better large-only Pittsburgh bank. The pen signatures are strong, though the Cashier's has bled a touch. Overall, the appearance of this note is quite nice for the grade, with a bold remaining seal and serial numbers. Some small edge tears are mentioned by PCGS, but they do not adversely affect the eye appeal. A great note for a collector of Nationals and type alike.

Starting Bid: \$1,500



20705 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne National Bank Ch. # (E)2278 PMG Choice Uncirculated 63 EPQ.

This Pittsburgh bank has been supplying collectors with pretty \$20 Date Backs for many years, with this nicely preserved example no exception. This note possesses ideal inks, embossing, and the bold purple stamped signatures of Cashier S.A. McMullen and President John Bindly. The last example at the PMG 63 EPQ grade that we auctioned realized \$3,120 in our recent FUN auction.

Starting Bid: \$1,250



## High Grade \$100 Brown Back



20706 Pittsburgh, PA - \$100 1882 Brown Back Fr. 530 The Bank of Pittsburgh, National Assoc Ch. # (E)5225 PMG Extremely Fine 40.

This is a lovely example of this rare and popular type and denomination that we are pleased to offer this evening. To date, just 346 \$100 Brown Backs are listed in the National Currency Foundation census for the entire country with 54 of those pieces reported for all Pennsylvania banks combined. This note is a bright, well margined example with vivid color and dark printed signatures. PMG has noted minor repairs which is a closed edge split in the bottom margin. However, the repair is small and unobtrusive and does not detract at all.

Starting Bid: \$5,000



20707 Pittsburgh, PA - \$5 1929 Ty. 2 National Bank of America Ch. # 14271 PMG Choice Uncirculated 64 EPQ.

Easily the finest note reported from this scarce 14000 Charter Number Pittsburgh bank, this \$5 displays ample margins and fully original surfaces. It is one of just eight single notes (and an uncut sheet) reported for this institution.

Starting Bid: \$750



20708 Portland, PA - \$10 1902 Red Seal Fr. 613 Portland National Bank Ch. # (E)6665 PMG Very Fine 30.

From this scarcer Northampton County bank that has only eight pieces listed in the latest census comes this lovely note that is only one of two reported Red Seals. The other known Red Seal note is a serial number 1 example that made its last public appearance over a dozen years ago. This note has sustained even wear and retains almost all of its original colors along with bold pen signatures.

Starting Bid: \$875



20709 Pottsville, PA - \$5 1875 Fr. 402 The Miners' National Bank Ch. # 649 PMG Choice Very Fine 35.

One of just three First Charter examples reported from this Schuylkill County bank is this early rare note, none of which have made a public appearance in over 20 years. A very pretty note that is nicely margined with bold ink colors and dark pen signatures.

Starting Bid: \$875



20710 Reading, PA - \$20 1875 Fr. 431 The Farmers National Bank Ch. # 696 PMG Choice Fine 15.

Not a scarce Reading bank but this is the only First Charter \$20 reported from this institution. This pen signed example has seen some circulation but retains solid paper and nice color, including a wide swath of blue end paper.

Starting Bid: \$1,000



20711 Scottsdale, PA - \$10 1882 Value Back Fr. 577 The Broadway National Bank Ch. # (E)5974 PMG Choice Very Fine 35 EPQ.

One of only two \$10 Value Backs reported on this scarce Westmoreland County bank, and one of the finest notes listed in the census from here. This well printed example features great color and embossing.

Starting Bid: \$750



20712 Seven Valleys, PA - \$10 1929 Ty. 1 The Seven Valleys National Bank Ch. # 9507 PMG Very Fine 25.

A very scarce York County bank where the census stands at barely a dozen small size pieces, which is certainly not enough as its notes bear one of the great town names in Nationals. Tonight's offering is an evenly circulated and problem free example that is further enhanced by fancy serial number B000300A.

Starting Bid: \$750





20713 Seven Valleys, PA - \$10 1929 Ty. 1 The Seven Valleys National Bank Ch. # 9507 PMG Very Fine 25.

Another Type 1 \$10 from this scarce and always in demand York County bank, this one in the same grade as the previous lot. It presents another opportunity for the collectors of fancy town names.

Starting Bid: \$750

### Serial Number 1 Shenandoah Small Size



20714 Serial Number 1 Shenandoah, PA - \$20 1929 Ty. 1 The Citizens National Bank Ch. # 9247 PMG About Uncirculated 55 EPQ.

A lovely serial number 1 small size note from this Schuylkill County bank, it is the "A" position \$20. It features nice color, bold embossing, and little evidence of circulation.

Starting Bid: \$1,000



20715 Siegfried, PA - \$5 1882 Value Back Fr. 574 The Cement National Bank Ch. # (E)5227 PMG Choice About Unc 58.

Hailing from this Northampton County bank with a great occupational title comes this scarce early note. It is one of just three \$5 Value Backs reported and the first of that number to cross the auction block since this piece appeared in a 1983 Herb Melnick sale. It is a bright, well margined note with great color and little evidence of circulation.

From the James Cole Collection

Starting Bid: \$750



20716 Sipesville, PA - \$20 1929 Ty. 1 The First National Bank Ch. # 11849 PMG Very Fine 25.

A great Pennsylvania small size rarity from well collected Somerset County. The census here stands at one large note and five small, including this offering. It's a pleasing mid-grade \$20 with just even wear.

Starting Bid: \$750



20717 Slatington, PA - \$5 1875 Fr. 401 The National Bank of Slatington Ch. # 2293 PCGS Choice About New 55.

A perfect example to represent this none too common type, with bright inks, wonderful originality, bold signatures, and loads of eye appeal. It hails from a cut sheet of 1875 \$5s known from this Lehigh County bank and would be ideal for a type set.

Starting Bid: \$1,000



20718 Strasburg, PA - \$10 1929 Ty. 2 The First National Bank Ch. # 42 PMG Very Fine 20.

A rarely offered example from one of the toughest to obtain of the first hundred charters. This moderately circulated \$10, which has had some rust stains lightened, is a new addition to the census of only around a dozen small size reported from this Lancaster County bank and is just the second 1929 Series example to cross the public auction block since 2009.

Starting Bid: \$750



20719 Strausstown, PA - \$20 1929 Ty. 1 The Strausstown National Bank Ch. # 10452 PMG Very Fine 30.

The only note that we have handled from this rare Berks County issuer in over 25 years, it is also one of only eight small size reported from a bank that is still unknown in large. More importantly, it is also the only note from here to cross the public auction block since 2001. Displaying even wear, it exhibits solid paper for the grade with just a few small stains.

Starting Bid: \$750

## Newly Reported Serial Number 1 Turbotville Small Size



20720 Serial Number 1 Turbotville, PA - \$5 1929 Ty. 2 The Turbotville National Bank Ch. # 9803 PMG Very Fine 30.

A great new addition to the census of this tough Northumberland County bank. It is just the seventh small size to be reported from this charter, and the first serial number 1 example, large or small, to surface from here. This well margined \$5 has seen some circulation, but still exhibits nice color and solid paper.

Starting Bid: \$750

## The Only \$20 Plain Back Known



20721 Ulster, PA - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 9505 PCGS Banknote Extremely Fine 40.

This rare Bradford County bank was chartered in 1909 and survived beyond the end of the small size era. A bright and colorful example, that has wide margins and impressive signatures. The tandem of R.B. Allen and J.H. Chaffee ruled the day at the First National from 1916 to 1929. Of the 28,100 large notes printed, only four have survived that we are aware of and this is the only \$20 Plain Back. The only other auction result that we can find from the past couple of decades was a 1902 \$20 Date Back, graded Fine, that brought \$1,380 in 2013. This illustrious note should blow past that figure in the opening moments of bidding. Included in this lot is a postcard of the bank and a handwritten note.

Starting Bid: \$875





20722 Ulysses, PA - \$20 1929 Ty. 1 The Grange National Bank of Potter County Ch. # 8739 PMG Very Fine 25.

A rare note that not only is from one of the very few Grange banks that survived long enough to issue Series 1929 examples, but it also has a town name that escapes almost every first-name collector. This evenly circulated \$20 is one of only about a dozen small size survivors reported.

Starting Bid: \$750



20723 Vanderbilt, PA - \$10 1929 Ty. 1 The First National Bank Ch. # 8190 PMG Choice Fine 15.

Just one large size and four small are reported from the sole issuer in this obscure western Pennsylvania community. Opening in 1906, this bank issued mere pocket change until the receiver arrived to close the doors in 1930. Tonight's offering is one of the four small size in the census and it's an evenly circulated and well margined note displaying just problem-free wear.

Starting Bid: \$750

## Newly Reported Serial Number 1 Wampum, PA Small Size



20724 Serial Number 1 Wampum, PA - \$10 1929 Ty. 1 The First National Bank Ch. # 6664 PMG About Uncirculated 53.

This newly surfaced serial number 1 \$10 is the first number 1 note to be reported from this charter and hails from the "A" position of that first sheet. A fantastic new addition to the census of this excessively rare western Pennsylvania bank that had just three small size (and no large) recorded. Wampum is one of the toughest locations in the Keystone State from which to obtain a note, as the only other issuer in town, Charter 14112, remains unreported. This \$10 is a well margined and embossed note with its only detracting factor being a few flecks of paper clip rust which likely account for this piece's survival today. Three years ago, we sold another \$10 bearing an "ordinary" serial number in a PMG Very Fine 25 holder for \$4,320.

Starting Bid: \$2,000

## Serial Number 1 Washington, PA Large Size



20725 Washington, PA - \$10 1902 Date Back Fr. 619 The Peoples National Bank Ch. # (E)9901 PMG Choice Fine 15.

The sole serial number 1 note, large or small, reported from this western Pennsylvania bank. It exhibits some circulation as it was likely carried as a wallet piece by a proud bank employee. However, it still displays nice color and bold pen signatures, including that of the bank's vice-president. It is also one of just seven large size reported from this charter.

Starting Bid: \$1,250

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## Treasury Serial Number Correction Ace



20726 Treasury Serial Number Correction Waynesburg, PA - \$1 Original Fr. 380 The Farmers & Drovers National Bank Ch. # 839 PMG Very Fine 25.

A previously unreported ace on this Greene County bank that went into receivership in December 1906. The National population is now bumped up to a meager 11 recorded notes for charter number 839 in Track & Price. However, the pen signed example in this lot is an extra special National. Close examination reveals that after the blue Treasury serial number at far left was applied, a BEP workman erased the serial of "453125" and the correct Treasury serial of "453127" was applied over the original. The erasure of the first serial was not complete and the second serial was added a little higher, therefore, making the correction discernible. This is only the second time that such a corrected note has appeared in one of our auctions. The other note with the corrected serial crossed our auction block last January. It was a \$1 on the Montpelier NB charter number 857 grading PMG VF 30 with minor repairs. Charter number 857 has a population of 48 large size notes. However, the Treasury serial correction drove that note to a winning bid of \$4,560. The example in this lot on a more elusive bank, should easily climb above that figure.

Starting Bid: \$1,500

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20727 Windber, PA - \$5 1929 Ty. 2 Citizens National Bank Ch. # 14082 PMG Very Fine 25.

A very scarce 14000 Charter Number bank from Somerset County with this moderately circulated \$5 one of just eight notes in the census.

Starting Bid: \$750



## RHODE ISLAND

### Third Reported Note



**20728 Bristol, RI - \$5 1882 Brown Back Fr. 469 The National Eagle Bank Ch. # 1562 PCGS Banknote Very Fine 25.**

A great Rhode Island rarity that is just the third note to be reported from this tough Bristol bank. This uniquely-titled institution issued only First and Second notes before liquidating in 1900. Prior to this evening, just two pieces were reported - a 1875 \$5 that last sold at auction in 2009 for \$14,950, and a raw Very Fine \$5 Brown Back that last crossed the auction block in 2006 where it brought \$10,925. This pen signed \$5 Brown Back features vibrant color and bold signatures with moderate circulation. Some staining in a couple of the margins and a few pinholes have been noted by PMG but those flaws detract little from the overall rarity and desirability of this great note.

**Starting Bid: \$3,750**

## SOUTH CAROLINA

### Near-Gem Gaffney Large Size



**20729 Providence, RI - \$10 1902 Red Seal Fr. 613 The National Exchange Bank Ch. # (N)1339 PMG Very Fine 25.**

A fairly common Providence bank, but only four \$5 Red Seals are listed in the latest census. This example is an attractive piece with bright paper, bold color, and strong printed signatures. As a bonus, it also displays a "radar" bank serial number of 11411.

**Starting Bid: \$750**



**20730 Gaffney, SC - \$5 1902 Plain Back Fr. 605 The Merchants & Planters National Bank Ch. # 10655 PMG Choice Uncirculated 64 EPQ.**

A simply gorgeous note from this Cherokee County bank. This example is also new to the census and is being publicly offered for the first time. With no other large size known above the Very Fine 30 grade from this charter, it becomes easily the finest known. Displaying loads of originality along with vibrant color and clear stamped signatures, this is a real winner of a South Carolina national.

**Starting Bid: \$750**

## SOUTH DAKOTA



**20731 Bridgewater, SD - \$10 1929 Ty. 1 The Farmers National Bank Ch. # 7426 PMG Very Fine 25.**

Truly a rare note from the only bank to issue Series 1929 examples from this McCook County hamlet. This institution issued a mere 94 sheets of Type 1 \$10s (and 13 sheets of Type 1 \$20s) before the receiver arrived to close the doors in August of 1931. This crisp mid-grade \$10 is one of just five 1929 Series examples in the census and is the first of that number to cross the public auction block since we sold a \$20 in a PCGS Fine 12 holder for \$2,585 in our 2014 Central States holder. Aside from some minor rust stains that have been lightened, this offering is clearly a superior piece to that \$20 from almost ten years ago.

**Starting Bid: \$1,500**



## Our First Serial Number 1 South Dakota Uncut Sheet Offering



**20732 Serial Number 1 Chamberlain, SD - \$10 1929 Ty. 1 The First National Bank & Trust Company Ch. # 13483 Uncut Sheet PMG Choice About Unc 58 EPQ.**

While this \$10 example and a \$5 serial number 1 uncut sheet on this charter number have been accounted for in the two major National Bank Note databases, this is the first time that one of these uncut sheets from this Brule County bank have appeared at auction. This short-lived institution was organized on May 24, 1930 and closed on August 31, 1935, when it consolidated with the Security National Bank & Trust Company of Sioux Falls, charter number 10592. The bank officers on this uncut sheet are Cashier R. E. Montgomery and President F. B. Stiles. They held these two positions during 1930-32. Pencil writing has been erased from the margin between the fifth and sixth notes near the left edge. When Colonel E.H.R. Green received serial number 1 Series 1929 uncut sheets of the \$5, \$10, and \$20 denominations in the 1930s from his agent, George Blake, the sheets would be given to one of Green's secretaries, and she would add her penciled initials in this location in order to show that the sheet had been entered into the Colonel's inventory. Luckily for the collectors of today, Green and Blake teamed up in this endeavor to secure Series 1929 serial number 1 sheets. This is only the second uncut sheet on South Dakota to participate in our auctions, and it is also the first South Dakota serial number 1 sheet that we have offered.

**Starting Bid: \$5,000**



20733 Lake Norden, SD - \$5 1929 Ty. 2 The First National Bank & Trust Company Ch. # 13221 PMG Choice About Unc 58 EPQ.  
This late chartering Lake Norden bank that was the only small size issuer located here has a great new entrant to the census. Not only is this well margined and embossed example the finest note to be reported from here, it has the added appeal of fancy "binary" serial number A001111.  
Starting Bid: \$750

### Third Reported Midland Large Size



20734 Midland, SD - \$5 1902 Plain Back Fr. 605 The First National Bank Ch. # 10637 PMG Very Fine 30 EPQ.  
A most attractive new discovery from this tough Haakon County bank that was the sole issuer in this small locale. It is just the third large size to be reported, with this piece the finest of that trio. Of the other two known notes, one is a Very Good \$5 that has never made a public appearance while the other is a Very Fine \$5 that brought almost \$15,000 at auction in 2014. This is a bright and original piece with excellent color and bold purple signatures.  
A great South Dakota rarity.  
Starting Bid: \$3,750



## One of Three Small Size Reported



**20735 Low Serial Number 2 Yankton, SD - \$20 1929 Ty. 1 The First Dakota National Bank & Trust Company Ch. # 2068 PMG Very Fine 25.**

While somewhat available in large size, this long-lived South Dakota bank is downright rare in small, with just three pieces recorded in the census. Although it survived the Great Depression period, this bank chose to issue just 35 sheets of Type 1 \$10s and 24 sheets of Type 1 \$20s which accounts for its rarity today. Of the three pieces reported, one has never appeared at public sale, a second was sold at auction in 2017, and the third is the note we are offering this evening. Last on the market in our October 1998 auction, it is an evenly circulated \$20 that is further enhanced by low serial number D000002A. A great note for the South Dakota or small size National specialist.

**Starting Bid: \$1,500**

## TEXAS

### First Public Offering in Twenty Years



**20736 Arlington, TX - \$10 1902 Date Back Fr. 616 The Arlington National Bank Ch. # (S)7345 PMG Very Fine 20.**

An excessively rare note from a short-lived issuer that operated in the Dallas-Fort Worth area long before it became the Metroplex. In business from 1904 to 1919, just five notes are reported from this charter, none of which have a public appearance since 2003. That last occurrence was by this offering, which is a pleasing mid-grade \$10 with decent color and solid paper. A nice opportunity for the Dallas area collectors to finally obtain this tough charter.

**Starting Bid: \$1,250**



**20737 Bridgeport, TX - \$20 1902 Plain Back Fr. 652 The First National Bank Ch. # 8731 PMG Fine 12.**

While six large size are reported from this scarce north Texas bank, only this example has crossed the public auction block in the past 20 years. This \$20 is a circulated but solid example with plenty of honest wear.

**Starting Bid: \$750**



**20738 Brownwood, TX - \$100 1929 Ty. 1 First National Bank Ch. # 4695 PMG Very Fine 30.**

High denominations only in small size from this Brown County bank, with this piece right in the middle of the condition census from here. This \$100 displays bright paper and just even wear.

**Starting Bid: \$750**

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## Serial Number 1 Dallas \$5 1902 Cut Sheet of Four



### 20739 Serial Number 1 Dallas, TX - \$5 1902 Plain Back Fr. 607 Dallas National Bank Ch. # 11749 Cut Sheet of Four PMG Graded.

An exciting cut sheet of four double serial number 1 \$5s that can trace its provenance back to the William Philpott Collection, as these four \$5s are in his inventory listing. In fact Philpott (1885-1971), who started collecting National Bank Notes in 1924, had an office for many years in the Kirby Building. This building was practically next door to the Dallas National Bank located at 1530 Main Street. It would not surprise us that he acquired these notes directly from the Dallas National Bank. Luckily for today's National collectors, Philpott's Texas First Charters, uncut sheets, and serial number 1 notes were not included with his Texas National collection that was sold to Mary Moody Northen (not "Northern" as sometimes stated) in the late 1960s. These Philpott notes were purchased by the partnership firm of Tom Bain, Mike Brownlee, and John Rowe. In fact, the four serial number 1 notes in this lot are listed in a Bain-Brownlee-Rowe advertisement in *Paper Money*, Society of Paper Money Collectors, Third Quarter 1968, Vol. 7, No. 3, Whole No. 27, inside back cover. Fast forward almost 55 years later and we are happily writing their description today. This highly desirable quartet is graded by PMG and in plate letter A-D order they grade **About Uncirculated 53**, **Uncirculated 62**, **About Uncirculated 55**, and **About Uncirculated 53**. Each third party back label has the comment of the note being previously mounted. This is due to the fact that Philpott reconstructed this cut sheet with slender pieces of tape between the notes. This "reconstruction" method was a common practice for cut sheets during Philpott's time. All four examples remain attractive notes with their dark inks, white paper, and engraved signatures of Cashier J(ames) C(harles) Tenison and President J(oseph) E. Cockrell. As a group, this cut sheet of serial number 1 Dallas Nationals, is certainly worthy of the "trophy" designation for the next collection that it enters. (Total: 4 notes)

**Starting Bid: \$5,000**

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## First Public Offering in Twenty Years



20740 Denton, TX - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 2812 PMG Fine 12.

One of just six recorded in the census make this Denton bank example quite rare. Three of that number are impounded in the Moody Foundation holdings, leaving only three to satisfy the desires of present day collectors. However, of that trio, none have made a public appearance since this offering crossed the auction block in 2002. Well circulated yet fully intact, it provides an opportunity for the Dallas area collectors to finally obtain a note from this virtually unavailable charter. Included with the lot is a postcard view of the interior of the bank. (Total: 2 items)  
Starting Bid: \$750



20742 Farmersville, TX - \$20 1882 Date Back Fr. 555 The Farmers & Merchants National Bank Ch. # (S)6011 PMG Choice Fine 15.

A note from a small Collin County town between the county seat of McKinney and Greenville in Hunt County. This is one of just ten large from this charter number that exited the banking stage in 1927. Five of those ten are Second Charter notes, with this being the only \$20 Date Back.

Starting Bid: \$750



20743 Fort Worth, TX - \$10 1882 Date Back Fr. 540 The American National Bank Ch. # (S)4848 PMG Choice Fine 15.

This Second Charter note has some stains and a tape repair, but maintains an overall pleasing appearance for the grade. A scarce Fort Worth bank with only a dozen notes reported in the census, this institution closed in 1919.

Starting Bid: \$750



20741 El Paso, TX - \$100 1902 Plain Back Fr. 698 The City National Bank Ch. # (S)7514 PMG Choice Fine 15.

A scarce denomination from this bank, with this example one of just three \$100 Plain Backs reported from this large only El Paso issuer. Once part of the J. L. Irish collection auctioned in 1997, this note displays good color and dark printed signatures.

Starting Bid: \$625



20744 Grapevine, TX - \$10 1902 Date Back Fr. 618 The Farmers National Bank Ch. # (S)8318 PMG Very Fine 20.

A scarce note from a community that was small and nondescript until the completion of the DFW Airport on the town's southern border in 1974 turned it into a major retailing, distribution and transportation hub. This evenly circulated \$10 is one of about a dozen pieces in the census, and the only Date Back.

Starting Bid: \$750



20746 Howe, TX - \$10 1902 Plain Back Fr. 633 The Farmers National Bank Ch. # 5670 PMG Very Fine 25.

A true Texas rarity, with notes from this Grayson County bank missing from both the Everson and Ivy collections. This is one of just five large size reported from this tough charter, one of which is ensconced in the Moody Foundation holdings. Of the remaining four pieces, none have crossed the public auction block since this note sold in a 2003 auction. It is a pleasing mid-grade example with a small tear noted by PMG.

Starting Bid: \$1,250



20745 Grapevine, TX - \$20 1902 Plain Back Fr. 652 The Farmers National Bank Ch. # (S)8318 PMG Very Fine 20.

Another note from this Dallas-Fort Worth area bank that was only in business from 1906 to 1927, this one a \$20 Plain Back. It has solid paper for the grade along with clear stamped signatures.

Starting Bid: \$750



20747 Killeen, TX - \$10 1882 Value Back Fr. 577 The First National Bank Ch. # (S)5750 PMG Very Fine 25.

From a seldom offered bank that issued large notes only comes this attractive Value Back. Possessing good margins and bright inks, it is the only example of this type and denomination reported from this charter.

Starting Bid: \$875





20748 Lancaster, TX - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # (S)11423 PMG Very Fine 20.

With a single example residing in the Philpott-Moody holdings, this piece is just the ninth large to be reported from this tough Dallas suburb bank. This \$10 features even wear and the legible signatures of Cashier W. Y. Perry and President J. H. Darby. They managed this bank together from 1919-30.

Starting Bid: \$750



20749 McGregor, TX - \$10 1882 Brown Back Fr. 484 The First National Bank Ch. # (S)4076 PMG Very Fine 20.

An attractive, pen signed Brown Back from this scarce McLennan County bank. It is just the third example of the type to be reported from this charter. However, of the other two known notes, one is a number 1 \$10 that hasn't been seen in over 40 years, while the other is a \$20 that was last on the market in our 2010 Central States auction. This note has pleasing color, bold signatures, and even wear.

Starting Bid: \$1,250



20750 Melissa, TX - \$20 1929 Ty. 1 The Melissa National Bank Ch. # 10008 PMG Very Fine 25.

Seldom offered is this note from the only issuer in this tiny Collin County location. This evenly circulated \$20 is a new entrant to the census, as most of the known small size survivors are from a cut serial number 1 sheet. It is the first note from this bank to be publicly offered in almost nine years.

Starting Bid: \$1,500



20751 Plano, TX - \$10 1882 Date Back Fr. 545 The Farmers & Merchants National Bank Ch. # (S)5692 PMG Fine 12.

A very scarce and seldom-offered Dallas-area bank with ten notes recorded in the census. Surprisingly, only one of the ten has been publicly offered in any venue since 2003. Chartered in 1901, this bank issued only Second Charter notes before liquidating in 1920. This well circulated but solid Date Back last crossed the auction block in 2003.

Starting Bid: \$750



20752 Sanger, TX - \$5 1902 Plain Back Fr. 599 The First National Bank Ch. # 7886 PMG Very Fine 25.

One of just nine large size reported from this scarce Denton County bank, and a note that made its last public appearance in a 2002 auction. It is a crisp mid-grade example with solid paper and good color.

Starting Bid: \$750



20753 Whitesboro, TX - \$20 1902 Plain Back Fr. 659 The First National Bank Ch. # (S)5847 PMG Very Fine 20.

An extremely rare north Texas bank, as three out of the six large notes listed in the Track & Price census are locked away in the vaults of the Moody Foundation holdings. This newly surfaced piece is the first large from this Whitesboro charter to make a public appearance since our 2010 FUN auction. It is solid for the grade, and includes the bold pen signature of the bank's cashier.

Starting Bid: \$750



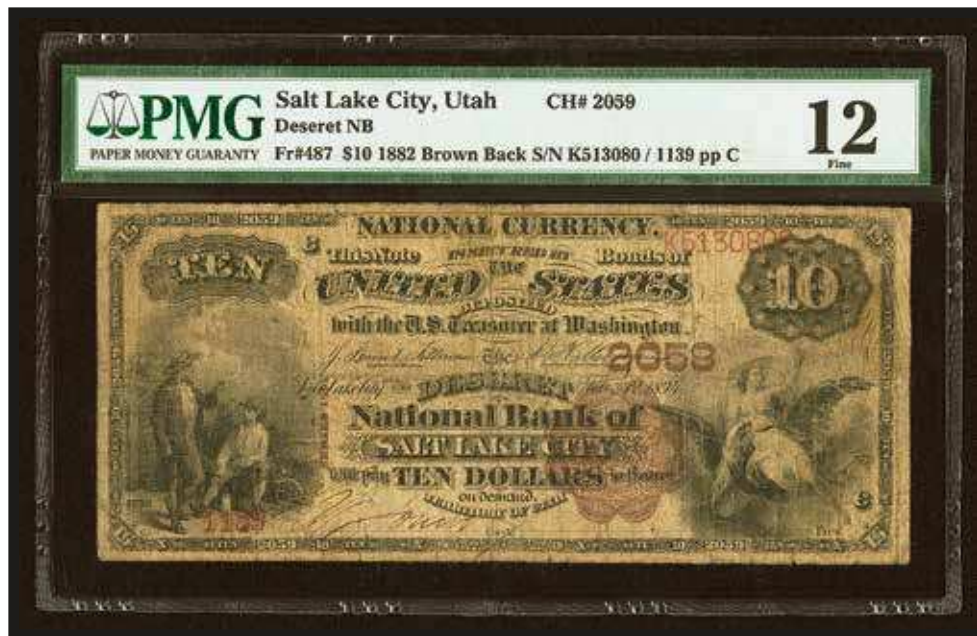
20754 Whitney, TX - \$10 1902 Date Back Fr. 617 The Citizens National Bank Ch. # (S)7915 PMG Very Fine 25.

One of only five large recorded on this Hill County bank outside of the lone example in the Philpott/Moody holdings, and the first piece to be publicly offered since 2010. This \$10 Date Back has solid paper and bold signatures, one signed and one stamped.

Starting Bid: \$750

## UTAH

### Scarce Utah Territory Brown Back



20755 Salt Lake City, Utah Territory - \$10 1882 Brown Back Fr. 487 The Deseret National Bank Ch. # 2059 PMG Fine 12.

An evenly circulated and well margined Territorial Brown Back from this always popular Utah bank. Well known for a sizable quantity of surviving First Charter aces, this note represents a much scarcer type and denomination as it is one of only four Territorial Brown Backs reported. Last on the market in a 2016 auction, it exhibits solid paper and nice color for the grade. A great note certain to be of interest to the many collectors of the Beehive State.

Starting Bid: \$3,000



# VIRGINIA

## High Grade Virginia 14000 Charter



20756 Crewe, VA - \$20 1929 Ty. 2 The National Bank Ch. # 14052 PMG Choice Uncirculated 63 EPQ.

A lovely note that is easily the finest note reported from this scarce 14000 Charter Number bank. Far superior in grade to the PMG Very Fine 30 \$5 that we sold two years ago for \$2,220, this \$20 features bold ink colors and solid embossing. With better centering, it would have been a candidate for a Gem grade. This is a note that is sure to be of great interest to the collectors of 14000 charters and the new generation of Virginia enthusiasts.

Starting Bid: \$2,500



20757 Lexington, VA - \$20 1902 Plain Back Fr. 650 The Peoples National Bank Ch. # (S)7173 PMG Very Fine 25.

Offered is a great new discovery from this just plain rare Lexington bank. This new to the census example is just the sixth piece to be reported to date, and it becomes one of the better known survivors. Nice color and even wear are the traits of the moderately circulated \$20.

Starting Bid: \$750



20758 Quantico, VA - \$5 1929 Ty. 2 The First National Bank Ch. # 12477 PMG Choice About Unc 58 EPQ.

Despite receiving its charter in December of 1923, this bank elected to issue Series 1929 examples only. A small group of high grade notes from this Prince William County bank surfaced over forty years ago and has since become widely dispersed. This attractive \$5 shows little evidence of handling within its third party holder.

Starting Bid: \$750



20759 Saltville, VA - \$10 1929 Ty. 2 The First National Bank Ch. # 11265 PMG Very Fine 20.

A scarce note from the only bank in this small western Virginia locale. Two battles were fought near this community during the Civil War, as the destruction of the salt works was an important strategic Union objective. This moderately circulated \$10 is a new addition to the fifteen small size reported and only the fourth Type 2 example.

Starting Bid: \$750



20762 Palouse, WA - \$20 1929 Ty. 1 The Security National Bank Ch. # 12184 PMG Choice Very Fine 35.

Despite receiving its charter in 1922, this bank elected to issue Series 1929 examples only with less than a dozen and a half notes listed in the census. This newly surfaced \$20 becomes one of the better known survivors from this charter.

Starting Bid: \$1,000

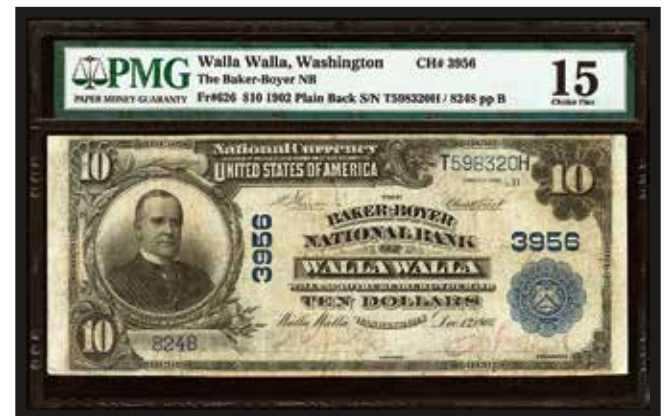
## WASHINGTON



20760 Lynden, WA - \$10 1929 Ty. 1 The First National Bank Ch. # 11808 PMG Choice About Unc 58.

A lovely note that is a new addition to the census of this scarce one bank location that joins just a dozen other 1929 Series examples reported. As none of the other known notes grade better than Very Fine 35, this high grade \$10, which appears new within its holder, becomes the finest known.

Starting Bid: \$1,000



20763 Walla Walla, WA - \$10 1902 Plain Back Fr. 626 The Baker-Boyer National Bank Ch. # 3956 PMG Choice Fine 15.

While Series 1929 examples are relatively easy to obtain, large notes from this bank are another matter entirely, with only six pieces reported, including this example. It bears the distinctive private name title that makes notes from this Walla Walla institution so desirable. Just even wear is found on this crisp, moderately circulated example.

Starting Bid: \$1,000

## WEST VIRGINIA



20761 Mount Vernon, WA - \$20 1929 Ty. 1 The Skagit National Bank Ch. # 12154 PMG Very Fine 25 EPQ.

Despite receiving its charter in 1922, this bank elected to issue Series 1929 examples only before the Great Depression closed its doors forever in 1934. While this bank, according to the census, is not the scarcest Washington state bank, it is only the third note from this charter to cross the public auction block since 2013. This new addition to the census exhibits even wear and original surfaces. Last October, we sold a Type 1 \$5 in a PMG Very Fine 25 holder for \$3,120.

Starting Bid: \$1,000



20764 Albright, WV - \$5 1929 Ty. 1 The First National Bank Ch. # 10480 PMG Very Fine 30 EPQ.

A bright and original note from this scarce one bank community. It is one of only around a dozen single small size examples reported from this charter.

Starting Bid: \$750



## Serial Number 1 Belington Small Size



**20765 Serial Number 1 Belington, WV - \$20 1929 Ty. 1 The First National Bank Ch. # 6619 PMG Very Fine 20 EPQ.**

The lone serial number 1 example, large or small, reported from this Barbour County bank and a note that is crossing the auction block for the first time, according to Track & Price. It has some folds but, otherwise, exhibits even wear and original surfaces.

**Starting Bid: \$750**



**20768 Marlinton, WV - \$5 1929 Ty. 1 The First National Bank Ch. # 6538 PMG Very Fine 30.**

A new note for the census of this rare Pocahontas County bank that is just the seventh small size to be reported. It's a bright and crisp \$5 showing just even wear.

**Starting Bid: \$750**



**20766 Bluefield, WV - \$20 1929 Ty. 1 The First National Bank Ch. # 4643 PMG Extremely Fine 40.**

A great new addition to the census of this very scarce southern West Virginia bank that is just the tenth small size to be reported and it's also easily the finest of that group. Just light circulation is found on this well printed \$20.

**Starting Bid: \$750**



**20769 Peterstown, WV - \$20 1929 Ty. 1 The First National Bank Ch. # 9721 PMG About Uncirculated 55 EPQ.**

This is just the tenth small size to be reported for this scarce Monroe County bank and it easily becomes the finest example reported from this charter. This well margined \$20 has solid embossing and only minor handling.

**Starting Bid: \$1,000**



**20767 Kimball, WV - \$5 1929 Ty. 2 The Kimball National Bank Ch. # 13484 PMG Very Fine 25.**

A very tough McDowell County bank and town, with this piece one of only nine notes reported from this small size only charter. More importantly, this evenly circulated \$5 is one of only two examples to be publicly offered in any venue since 2006.

**Starting Bid: \$750**



**20770 Richwood, WV - \$10 1929 Ty. 1 The First National Bank Ch. # 8434 PMG Very Fine 25.**

A rare Nicholas County bank, with the census detailing only six large examples and five smalls. This \$10 is one of that small group and is the only Series 1929 note from here to have been publicly offered since 2004.

**Starting Bid: \$750**



20771 Wellsburg, WV - \$10 1929 Ty. 2 Wellsburg National Bank Ch. # 14295 PMG Choice Fine 15.

A very tough 14000 Charter Number bank from West Virginia, with this note one of just seven pieces in the census. However, of that number, none have crossed the public auction block since 2009. This moderately circulated \$10 has solid paper and even wear.

Starting Bid: \$750

## WISCONSIN



20772 Appleton, WI - \$20 1875 Fr. 435 The Commercial National Bank Ch. # 2565 PMG Very Fine 30.

First and Second Charter notes only from this scarcer Appleton bank, which went out of business in 1919. This example is a very attractive 1875 \$20 that maintains a bright appearance. While it does possess minor edge repairs, the signatures are strong and the colors are still vibrant on this example of this tougher type and denomination.

Starting Bid: \$1,750

## Serial Number 1 Beaver Dam Small Size



20773 Serial Number 1 Beaver Dam, WI - \$10 1929 Ty. 1 The Old National Bank Ch. # 7462 PMG About Uncirculated 55 EPQ.

A well margined and embossed serial number 1 note from this Dodge County bank that shows little evidence of circulation within its PMG holder.

Starting Bid: \$875



20774 Black River Falls, WI - \$10 1929 Ty. 1 The First National Bank Ch. # 3897 PMG Very Fine 30.

An attractive mid-grade example from this always in demand Jackson County location that bears one of the more appealing town names to be found on a National Bank Note. The town, understandably, takes its name from the nearby Black River and was founded to utilize the water-power of the river for the numerous sawmills that were built in the area. The First National, the sole issuer in this community, was founded in 1888 and operated for 45 years before liquidating in 1933. This \$10 is one of just ten small size in the census.

Starting Bid: \$750

## Courtesy Autographed Serial Number 1 Columbus Small Size



20775 Courtesy Autographed Serial Number 1 Columbus, WI - \$10 1929 Ty. 2 The First National Bank Ch. # 178 PMG Uncirculated 62 EPQ.

Type 2 notes from this Columbia County institution are much scarcer than their Type 1 cousins. Cut up serial number one Type 2 sheets account for the known supply of examples more or less. This well preserved serial number 1 \$10 has also been autographed by the bank's cashier above his facsimile signature.

Starting Bid: \$750





20776 Darlington, WI - \$10 1929 Ty. 2 First National Bank Ch. # 14184 PMG About Uncirculated 50 EPQ.

A high end example from this 14000 Charter Number bank that is easily the finest graded piece reported from here.

Starting Bid: \$750



20777 Kenosha, WI - \$10 1882 Brown Back Fr. 479 The First National Bank Ch. # 212 PMG Choice Fine 15.

From this early-chartering Wisconsin bank comes a very scarce type that is only the second Brown Back to be reported from this issuer. Nice color and dark pen signatures add to the appeal of this well margined \$10.

Starting Bid: \$750



20778 Merrill, WI - \$20 1929 Ty. 1 The Citizens National Bank Ch. # 10176 PMG Gem Uncirculated 65 EPQ.

The finest graded example reported from this Lincoln County bank, this well margined \$20 has excellent color and pack fresh paper surfaces.

Starting Bid: \$750

## Serial Number 1 Milwaukee Small Size



20779 Serial Number 1 Milwaukee, WI - \$10 1929 Ty. 1 The National Exchange Bank Ch. # 1003 PMG Choice Uncirculated 64.

A bright, sharply inked serial number 1 example from this Milwaukee bank that is only held back from a Gem grade by its centering.

Starting Bid: \$750



20780 Peshtigo, WI - \$20 1929 Ty. 1 The Peshtigo National Bank Ch. # 5658 PMG Choice About Unc 58 EPQ.

A lovely note which is one of a trio of examples from the same sheet that surfaced several years ago. This northern Wisconsin community was at the epicenter of the "Peshtigo Fire," which consumed about 1.5 million acres, destroyed numerous towns and villages, and killed 1,200 to 2,500 people, making it the deadliest fire in American history. In an incredible coincidence, the fire occurred on the same day as the Great Chicago Fire.

Starting Bid: \$750

## End of Session Two

# SESSION THREE

## SMALL SIZE

## LEGAL TENDER NOTES



**20781 Fr. 1507 \$2 1928F Legal Tender Notes. Uncut Sheet of 12. PMG Gem Uncirculated 66 EPQ.**

These sheets were originally mailed from the Treasury Department to collectors in tubes, so to find one this nice is a real treat. A fresh, well preserved, and nicely centered sheet with exceptional paper quality.

*From the Gengerke Collection*

**Starting Bid: \$1,000**



**20782 Fr. 1508 \$2 1928G Legal Tender Notes. Uncut Sheet of 12. PMG Choice Uncirculated 64 EPQ.**

The margins are wide on all four sides of this nicely preserved sheet with excellent color.

*From the Gengerke Collection*

**Starting Bid: \$1,000**



**20783 Fr. 1509 \$2 1953 Legal Tender Notes. Uncut Sheet of 18. PMG About Uncirculated 55 EPQ.**

Serial number 27 is found on the first note of this nicely centered sheet. It must be remembered that sheets of 18 have the serial numbers advance by 8000 per note vertically down the columns. This is the story often told for the stoppage of uncut sheet sales, 'One night the new Secretary of the Treasury George M. Humphrey was having dinner at a Washington, DC restaurant. At a nearby table a man proceeded to pull out an uncut sheet and started to cut notes off of it to pay his bill. Mr. Humphrey was so infuriated by this action that he had sales of uncut sheets stopped.' Uncut sheet sales were halted on January 6, 1954.

*From the Gengerke Collection*

**Starting Bid: \$1,000**



## PCGS Superb Gem 68 PPQ Fr. 1527 The Sole Finest Graded



### 20784 Fr. 1527 \$5 1928B Legal Tender Note. PCGS Banknote Superb Gem Unc 68 PPQ.

A superb gem example of this early red seal five from the D-A block that is the sole finest graded by either of the major services. While we have sold our share of 67-graded examples for this number, this is the first 68-graded note to cross the auction block and will certainly be of great interest to the Registry Set collectors.

Starting Bid: \$1,250



### 20785 Fr. 1528★ \$5 1928C Legal Tender Star Note. PMG Gem Uncirculated 66 EPQ.

Broad margins coupled with stunning eye appeal are a couple of the pleasing characteristics of this high grade replacement Legal Tender \$5 note. This past November, we sold an identically graded note just three serial numbers away from this offering for \$2,040.

Starting Bid: \$1,000



### 20786 Fr. 1530★ \$5 1928E Legal Tender Star Note. PCGS Banknote Gem Unc 66 PPQ.

This \$5 Legal Star boasts exceptionally deep red ink against the bright white paper to produce a simply stunning example of this better Friedberg number. The impeccable margins simply speak for themselves, and this example represents a great candidate for any small-size specialist's collection.

Starting Bid: \$1,000

## Gem \$5 1928F Narrow Legal Tender Star



### 20787 Fr. 1531★ \$5 1928F Narrow Legal Tender Star Note PMG Gem Uncirculated 65 EPQ.

PMG has graded only this Fr. 1531★ Narrow at the 65 EPQ grade level, with just three examples graded higher by a single point. Bold serial number embossing is observed on the well preserved piece. This star is not in the Track & Price Census, yet three surrounding serial numbers are, and have third party grades of either 66 or 67. Our best comparison for tonight's offering is to a PCGS 65 EPQ example, which we auctioned for \$5,040 in April 2018. That looks to be of good value for the grade as our last offering of a PMG 66 EPQ Fr. 1531★ Narrow realized \$10,800 in January 2020.

From the Douglas Gregory Collection

Starting Bid: \$2,250

**Near Perfect Fr. 1535★ \$5 Legal Star  
Tied for the Finest Graded**



**20788 Fr. 1535★ \$5 1953C Legal Tender Star Note. PCGS Banknote Superb Gem Unc 69 PPQ.**

This hugely margined and pristine \$5 Legal Tender star is just one point away from perfection. It is tied with one piece graded by PMG for the finest graded by either of the major services for this Friedberg number. For the small size specialist putting together the ultimate set, this is the note for you.

**Starting Bid: \$1,250**

**SILVER CERTIFICATES**

**Solid Serial Number 5555555**



**20789 Solid Serial Number 5555555 Fr. 1601 \$1 1928A Silver Certificate. PMG Choice Uncirculated 63 EPQ.**

Special serial numbers on the Funnyback aces are a bit tougher to locate than their later series counterparts. A crackling fresh example of this early \$1 Silver that features a solid serial number of M5555555A.

**Starting Bid: \$1,500**



**20790 Fr. 1602 \$1 1928B Silver Certificate. Z-B Experimental. PMG Gem Uncirculated 66 EPQ.**

The BEP experiment consisted of the X-B and Y-B blocks of the 1928A and B Series (these two series were on the presses simultaneously), testing different rag content in the paper. In comparison, the regular paper Z-B block for these two series was used as the control block. The X-B block paper was comprised of 50% linen and 50% cotton, and the Y-B block paper was made up of 75% linen and 25% cotton. There are ample margins and bold inking on this Gem graded Experimental Silver. It is one of just three graded at this lofty level by PMG with none finer.

**Starting Bid: \$625**



**20791 Fr. 1608★ \$1 1935A Mule Silver Certificate Star. PMG Gem Uncirculated 65 EPQ.**

Four wide margins surround this pack-fresh example of the much scarcer Mule variety for this series. PMG has graded just two Mule stars a single point finer for this series.

**Starting Bid: \$750**





**20792 Fr. 1614 \$1 1935E Silver Certificates. Uncut Sheet of 18. PMG Gem Uncirculated 65 EPQ.**

Great color and plenty of eye appeal are seen on this high quality sheet from the N-G block. It is a well margined sheet bearing Back Plate of 5783.

*From the Gengerke Collection*

**Starting Bid: \$500**



**20793 Fr. 1614 \$1 1935E Silver Certificates. Uncut Sheet of 18. PMG Choice Uncirculated 64 EPQ.**

Uncut sheets of this denomination and series were issued with four different blocks, N-G, R-G, U-G, and X-G. In this lot is an U-G block example. It is a well margined sheet with nice color and embossing.

*From the Gengerke Collection*

**Starting Bid: \$500**

## Highest Graded \$1 1957B Silver



**20794 Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 70 EPQ★.**

Each margin is 3mm in width on this perfectly centered gorgeous R-A block example. Also, our ruler tells us that the face to back registration is right on the money. PMG has graded only seventeen \$1 Silvers of all Friedberg numbers at the highest grade level, with ten of those being from the 1957B Series. Five of the 1957B examples are from the R-A block like this piece. We auctioned a 1957B \$1 Silver from this block in this grade for \$3,600 in January. This lot contains a perfect note for the paper money perfectionist.

**Starting Bid: \$1,750**



**20795 Fr. 1654 \$5 1934D Wide I Silver Certificates. Uncut Sheet of 12. PMG Choice Uncirculated 63.**

Representing the Wide I variety for this \$5 Silver series is this well margined and nicely preserved uncut sheet. Each note exhibits embossing in the unprinted areas on the back. This is an excellent example for the sheet collector, or for the collector who wants just one to add to their collection.

*From the Gengerke Collection*

**Starting Bid: \$750**



**20796 Fr. 1705★ \$10 1934D Wide Silver Certificate Star. PMG Gem Uncirculated 65 EPQ.**

Ideal inks, ample margins, and the proverbial embossing that one could trip on adorns this lovely \$10 star. This note was last offered in our 2017 Long Beach auction where it brought \$3,360.

**Starting Bid: \$1,500**



**20797 Fr. 1707★ \$10 1953A Silver Certificate Star. PCGS Banknote Superb Gem Unc 68 PPQ.**

Just 144,000 replacement notes were distributed for this issue with very few surviving in this condition. The centering is spot on and the embossing remains as evident as the day it was printed. Only two examples are graded a single point finer by either of the major services. Certainly a premium example worthy of a strong bid.

**Starting Bid: \$1,500**

## FEDERAL RESERVE BANK NOTES



**20798 Fr. 1860-J★ \$10 1929 Federal Reserve Bank Star Note. PMG Choice Extremely Fine 45 EPQ.**

A nice example of a tough FRBN star where only one piece is listed in the census with a CU grade. This well printed and fully original replacement note has just a couple of light folds.

**Starting Bid: \$750**



## Near Finest Graded 1929 \$20 Federal Reserve Bank Note



20799 Fr. 1870-G \$20 1929 Federal Reserve Bank Note. PCGS Banknote Superb Gem Unc 68 PPQ.

Huge margins and great centering are noted on this very high grade Chicago FRBN. Just one note has been graded finer by either of the major services for this Friedberg number.

Starting Bid: \$1,250

## FEDERAL RESERVE NOTES

### PMG Superb Gem 67 EPQ New York \$50 FRBN



20800 Fr. 1880-B \$50 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.

A gorgeous, well centered example of the "Emergency Money of 1933" that appears to have rolled off the press this morning. Not surprisingly, it is tied with just one other piece as the finest graded by PMG.

Starting Bid: \$875



20801 Specimen Fr. 1900-G \$1 1963 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Up ladder serial number 23456789 adorns this Specimen Chicago \$1. "Specimen" is printed in red ink twice on the face and once on the back. PMG has graded only one Specimen for Fr. 1900-G. A look at the entire Series 1963 for the \$1 denomination reveals that PMG has graded Specimens for the following districts, with the total population for each of these districts being a single note. Those districts are C, D, F, and G.

Starting Bid: \$750

## Fifty Million Serial Number



**20802 Fifty Million Serial Number Fr. 1901-C \$1 1963A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Serial number C50000000C graces this well preserved \$1 FRN from the Philadelphia district.

**Starting Bid: \$1,000**



**20805 Binary-Radar-Repeater-Rotator Serial Number 10011001 Fr. 1929-F \$1 2003 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This pack fresh Atlanta \$1 sports a fancy serial number of 10011001 that qualifies as a "binary", "radar", "repeater", and "rotator" number.

**Starting Bid: \$500**

## Solid Serial Number 22222222



**20803 Ascending Ladder Serial Number 01234567 Fr. 1915-B \$1 1988A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This lovely New York \$1 boasts the highly desirable true ladder serial number B01234567S as well as a great Gem Uncirculated 66 EPQ grade.

**Starting Bid: \$750**



**20806 Solid Serial Number 22222222 Fr. 1933-C \$1 2006 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

From the Philadelphia district comes this hugely margined and pack fresh \$1 FRN that features solid serial number C22222222E.

**Starting Bid: \$1,250**



**20804 Solid Serial Number 11111111 Fr. 1921-C \$1 1995 Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.**

Solid serial number C11111111A graces this hugely margined and ideally centered Philadelphia \$1.

**Starting Bid: \$875**



**20807 Descending Ladder Serial Number 87654321 Fr. 3001-L \$1 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A pack fresh note from the L-D block, the serial number is a great descending ladder of 87654321.

**Starting Bid: \$750**





**20808 Low Serial Number G00000003C Fr. 3004-G \$1 2017 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
Broad margins and excellent centering are merits of this 00000003 note.  
**Starting Bid: \$500**

**20809 Solid Serial Number 22222222 Fr. 3004-H \$1 2017 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
This hugely margined, near perfect St. Louis \$1 FRN sports a solid serial number of 22222222.  
**Starting Bid: \$750**



**20810 Near Solid Serials Fr. 3004-H \$1 2017 Federal Reserve Notes. Nine Examples. PMG Graded.**  
The nine H-A block \$1s in this lot have serial numbers 22222220-21 and 22222223-29, with the solid serial number 2 note not included. Each piece sports four broad margins and embossing. Two notes grade **Superb Gem Unc 68 EPQ**, and seven examples grade **Superb Gem Unc 67 EPQ**. (Total: 9 notes)  
**Starting Bid: \$750**

### Solid 4 Serial Number



**20811 Solid Serial Number 44444444 Fr. 3005-L \$1 2017A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
Four wide margins surround this pristine \$1 FRN from the San Francisco district that features a solid serial number of L44444444D. In last year's Central States auction, we sold a \$5 FRN with a solid 4 serial number that was housed in a PCGS 67 PPQ holder for \$4,080.  
**Starting Bid: \$1,500**

## Rosario Marin Courtesy Autograph with Matching Serial Number District Set



20812 Rosario Marin Courtesy Autograph with Matching Serial 00000039★ District Set Fr. 1937-A★-L★ \$2 2003 Federal Reserve Star Notes. PMG Graded.

Treasurer of the United States Rosario Marin autographed these notes in green ink as usual above her printed signature. Each note on all twelve districts has serial number 00000039★. Each one of these low serial number stars came from the BEP's \$2 2003 Single Star Note promotion. Grades are K★, L★ Gem Uncirculated 66 EPQ; D★, E★, F★, I★ Gem Uncirculated 65 EPQ; A★, B★, J★ Choice Uncirculated 64 EPQ; C★, G★, and H★ Choice Uncirculated 63 EPQ. (Total: 12 notes)

Starting Bid: \$1,500





**20813 Fr. 1950-G★ \$5 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.**  
Featuring vibrant color and crackling fresh paper is this lovely example of this scarce Chicago star.  
**Starting Bid: \$750**



**20816 Fr. 1952-H \$5 1928B Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A well margined and boldly printed LGS \$5 from St. Louis that is tied for the finest graded by PMG.  
**Starting Bid: \$1,000**



**20814 Fr. 1951-G★ \$5 1928A Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.**  
Totally original and displaying vibrant colors, this nicely centered Chicago district star is tied for the finest graded by PMG. In our 2020 Central States auction, another one of those PMG 66-graded notes brought \$2,520.  
**Starting Bid: \$1,000**



**20817 Fr. 1958-A★ \$5 1934B Federal Reserve Star Note. PMG Choice Uncirculated 64.**  
Easily the finest of two examples graded by PMG, and the only piece listed in the Track & Price database. A very rare star note from the Boston district that we last offered in our 2015 Long Beach auction.  
**Starting Bid: \$750**



**20815 Fr. 1951-I \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 63.**  
A gorgeous example from a very tough \$5 FRN series and district, as neither of the major grading services has assigned a grade above the 64 level. This is bright, well printed note that is only held back in grade by its centering.  
**Starting Bid: \$1,000**

## Solid Serial Number 22222222



**20818 Solid Serial Number 22222222 Fr. 1972-D \$5 1969C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
This near-Gem example of a Cleveland \$5 sports solid serial number D22222222B. This past January, we sold a solid serial 2 \$1 FRN in a PMG Choice 64 holder for \$2,280.  
**Starting Bid: \$1,000**



20819 Fr. 2004-H★ \$10 1934 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.

A very scarce light green seal from the St. Louis district that has only around a half dozen replacement notes in the census. This bright, well printed example is exceeded in grade by only one note, a Choice example that we sold seven years ago. This attractive note has great color and only minimal traces of circulation.

Starting Bid: \$750



20820 Fr. 2008-L★ \$10 1934C Wide Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

Serial number embossing is present on this San Francisco plate letter J star. It also possesses full margins that reveal a paper guide line marker in the upper left corner. Track & Price lists 16 stars for this Friedberg number, and that figure includes the example in this lot. We auctioned this well preserved star note in 2007 for \$977. This note was not auctioned again until 2021, where it brought \$1,800.

Starting Bid: \$750



20821 Descending Ladder 87654321 Fr. 2009-B \$20 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A JB-C block note with the always in demand "87654321" down ladder serial number.

Starting Bid: \$750



20822 Fr. 2100-C \$50 1928 Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.

Four more than ample margins surround this note featuring lovely natural paper wave and dark inks. This is definitely a better district for this early \$50 FRN series.

Starting Bid: \$750



20823 Fr. 2100-K \$50 1928 Federal Reserve Note. PCGS Choice About New 58PPQ.

Rare in all grades, this Friedberg number only has a couple dozen auction appearances in total in recent years. The paper is bright with sizeable margins on all sides on this offering. With the tiniest of corner bends keeping this from a full Uncirculated grade, it still boasts ever bit of the eye appeal of a higher grade.

Starting Bid: \$750

## PMG Gem 66 EPQ Dallas LGS \$50



20824 Fr. 2102-K \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely example of this Dallas LGS \$50 that is tied with just one other note as the finest graded by PMG, neither of which has ever appeared at public sale, according to Track & Price. This past January, we sold a PMG Gem 65 EPQ note for \$1,320.

Starting Bid: \$750





**20825 Fr. 2103-B \$50 1934A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

When we sold this gorgeous New York \$50 almost ten years ago, we mentioned that it was tied for the finest known for this series and district, and it still is today. A great note for a high end Registry Set.

**Starting Bid: \$500**



**20828 Fr. 2106-C★ \$50 1934D Federal Reserve Star Note. PMG Extremely Fine 40.**

A very tough \$50 FRN star with this offering one of just two pieces graded at the 40 level by PMG with none finer. The bold green overprint contrasts nicely with the bright, white paper of this lightly folded replacement note.

**Starting Bid: \$750**



**20826 Fr. 2104-C★ \$50 1934B Federal Reserve Star Note. PMG Choice About Unc 58.**

One of the rarest series for star examples, with only four of the ten issuing districts reported in the Schwartz-Lindquist reference. For this district, PMG has graded just one replacement note finer than this boldly printed star that appears New in its holder. Almost three years ago, we sold the other known PMG 58-graded example for \$2,280.

**Starting Bid: \$1,000**



**20829 Fr. 2150-J \$100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

Ample margins and paper originality are seen on this well inked example. In last year's Long Beach auction, we sold an identically graded example for \$2,040.

**Starting Bid: \$875**



**20827 Fr. 2104-D★ \$50 1934B Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.**

In the PMG report, this tough Cleveland \$50 FRN star is only exceeded in grade by a lone 58 (no EPQ) example which has never been publicly offered. This is a well margined, boldly inked replacement note that shows only minimal traces of circulation. PMG has graded no other replacement notes for this Friedberg number above the 35 level.

**Starting Bid: \$1,000**



**20830 Fr. 2154-F \$100 1934B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A well margined and fully original example of this scarcer Atlanta \$100 that features solid embossing. It is one of just two pieces tied for the finest graded by PMG for this series and district, and is an ideal candidate for a high-end Registry Set.

**Starting Bid: \$750**

20831 Fr. 2154-F \$100 1934B Federal Reserve Notes. Ten Consecutive Examples. PMG Graded.

Prominent embossing of the right serial number is observed on all of these nicely preserved Atlanta \$100s. Four examples grade Gem Uncirculated 65 EPQ, three pieces grade Choice Uncirculated 64 EPQ, and three notes grade Choice Uncirculated 63 EPQ. All Series 1934B \$100s are mules with macro face plate numbers and micro back plate numbers. (Total: 10 notes)

Starting Bid: \$1,250

### Gem Binary-Radar-Rotator Serial Number



20832 Binary-Radar-Rotator Serial Number 00011000 Fr. 2180-B \$100 2006 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Offered is a well margined and pack New York \$100 that sports a neat "binary-radar-rotator" serial number of HB00011000M. This past December, we sold another Series 2006 \$100 example of this fancy number from the San Francisco district for \$4,320.

Starting Bid: \$1,750



20833 Solid Serial Number 11111111 Fr. 2187-L \$100 2009A Federal Reserve Note. PMG Very Fine 30.

A solid serial number of 11111111 appears on this modern \$100 FRN that has some light folds and a few small rust stains.

Starting Bid: \$1,250

### Solid Serial Number 44444444



20834 Solid Serial Number 44444444 Fr. 2189-G \$100 2017A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A pack fresh example of this newly-released Chicago \$100 that displays a solid serial number of PG44444444A.

Starting Bid: \$1,500



20835 Fr. 2200-B \$500 1928 Federal Reserve Note. PMG Very Fine 30.

Series 1928 high denomination examples from every district are outnumbered by their Series 1934 and 1934A compatriots by huge margins, in many cases by a factor of ten to one or more. For the New York district, the Track & Price census shows 125 pieces for the 1928 series \$500's, against a population of more than 1400 1934 \$500's and more than 1700 1934A \$500's. Price levels, however, do not nearly correspond to the true scarcity of the 1928 notes. As the market for high denoms evolves, we suspect that there will be a far higher differentiation in price between the earlier and the later notes. Interestingly, Heritage has not had even one Series 1928 New York district \$500 to offer in any grade for almost five years. This attractive piece is evenly circulated and problem free for the grade.

Starting Bid: \$1,250





20836 Fr. 2200-E \$500 1928 Federal Reserve Note. PMG About Uncirculated 53.

The Series 1928 high denomination notes have always been popular with collectors due to the "Redeemable in Gold" clause. A four-digit serial number E00004161A adds to the appeal of this lightly circulated Richmond note.

Starting Bid: \$2,000



20837 Fr. 2200-E \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

The overprint remains a deep green and is well embossed on this fully original Richmond \$500, showing through in the open parts of the design on the back.

Starting Bid: \$1,000

## Light Green 1934 \$500 with Low Serial Number 219



20838 Low Serial Number 219 Fr. 2201-A \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53.

Great color and solid margins are the hallmarks of this appealing LGS \$500 from the Boston district that retains its bold lime green overprint. If not for a couple of pinholes, this lightly circulated replacement note, which also bears low serial number A00000219A, would likely have received PMG's EPQ designation.

Starting Bid: \$1,750



20839 Fr. 2201-B \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.

Bright paper and great color adorn this nicely margined New York LGS \$500. Just a minor ink stain on the back has been noted by PMG.

Starting Bid: \$1,500



20840 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Choice Extremely Fine 45.

Although PMG claims this pretty note has had minor repairs, this New York \$500 remains an attractive example with great color and plenty of eye appeal.

Starting Bid: \$1,125



20842 Fr. 2201-C \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

A very attractive example of this light green seal \$500 from Philadelphia with great color, original surfaces, and a couple of light folds.

Starting Bid: \$1,500



20841 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Very Fine 30.

A lightly circulated high denomination note that is well margined and problem free for the grade.

Starting Bid: \$875



20843 Fr. 2201-E \$500 1934 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

This lovely Richmond high denomination note displays strong embossing and decent margins.

Starting Bid: \$1,500



20844 Fr. 2201-E \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53.

A lightly circulated LGS \$500 from the Richmond district that has a bold lime green overprint and minor staining.

Starting Bid: \$1,500





**20845 Fr. 2201-F \$500 1934 Federal Reserve Note. PMG About Uncirculated 53 EPQ.**

A lightly handled \$500 FRN from the better Atlanta district that has pleasing color and original surfaces.

**Starting Bid: \$1,500**



**20848 Fr. 2202-B \$500 1934A Mule Federal Reserve Note. PCGS Very Fine 30.**

Good remaining color is apparent on this well margined and evenly circulated New York \$500.

**Starting Bid: \$875**



**20846 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG About Uncirculated 50 EPQ.**

Appearing on this pretty Chicago \$500 is great color and original surfaces. Little evidence of circulation is seen within its PMG holder.

**Starting Bid: \$1,500**



**20849 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

From the Philadelphia district is this pleasing high denomination note. This example exhibits deep inks, bright paper, and no real evidence of circulation. In last year's Central States auction, we sold another example of this Friedberg number in a PCGS Choice About New 58 holder for \$4,200.

**Starting Bid: \$2,000**



**20847 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

Bold inks, strong embossing, and bright paper highlight this lightly used New York district \$500.

**Starting Bid: \$1,500**



**20850 Fr. 2202-E \$500 1934A Federal Reserve Note. PMG About Uncirculated 50.**

A very well margined Richmond \$500 with attractive color and light circulation.

**Starting Bid: \$1,375**



20851 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

The third party holder hides the trivial handling of this Chicago \$500 that possesses excellent color and original surfaces.

Starting Bid: \$1,375



20854 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A well margined and sharply inked Chicago \$500 that has a bit too much teller handling at right for the CU grade.

Starting Bid: \$1,750



20852 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

Great color and decent margins add to the overall eye appeal of this lightly handled and fully original Chicago district \$500.

Starting Bid: \$1,375



20855 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 50.

The circulation is light on this well printed Chicago \$500 that has bright paper and solid margins.

Starting Bid: \$1,500



20853 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

Embossing is easily seen on the back on this very lightly handled, well margined Chicago \$500.

Starting Bid: \$1,375



20856 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.

Solid margins and original surfaces are the hallmarks of this colorful Chicago \$500 that has a few light folds.

Starting Bid: \$1,125





20857 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Very Fine 30.

A nice high denomination example which is problem free for the grade.  
Starting Bid: \$875



20860 Fr. 2202-J \$500 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.

Great color and bold, original embossing are found on this Kansas City \$500 that sustained just light circulation.

Starting Bid: \$1,250



20858 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

A nicely centered St. Louis \$500 that has sustained light to moderate wear. It retains pleasing color and original surfaces.

Starting Bid: \$1,000



20861 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63.

Bright paper and sharp ink colors are the highlights of this well preserved San Francisco \$500 that just has a small stray ink mark on its face.

Starting Bid: \$1,750



20859 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35.

Great color and original embossing are found on this attractive, well margined St. Louis \$500.

Starting Bid: \$875



20862 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG About Uncirculated 50.

A lightly circulated example of this San Francisco \$500 that exhibits bright paper and pleasing color.

Starting Bid: \$1,500



**20863 Fr. 2210-I \$1,000 1928 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 50.**

A tougher series for \$1,000s with this piece from the scarcer Minneapolis district displaying vibrant color and bright paper. PMG mentioned minor repairs which appears to be a closed split in the right margin.

**Starting Bid: \$1,750**



**20864 Fr. 2211-D \$1,000 1934 Federal Reserve Note. PCGS Very Fine 30.**

A well margined and bright Cleveland Light Green Seal thousand which is problem free and perfect for the grade.

**Starting Bid: \$1,750**

### Lightly Circulated Atlanta \$1,000



**20865 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 53.**

Bold ink colors and minor handling are featured on a nicely margined example of this Atlanta \$1,000.

**Starting Bid: \$2,250**

### Attractive, Lightly Circulated Atlanta \$1,000



**20866 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

Limited amounts of circulation are displayed on this well margined and nicely centered Atlanta \$1,000 that retains original surfaces. This past October, we sold another PMG Extremely Fine 45 example with a lightened rust stain for \$4,920.

**Starting Bid: \$2,250**



**20867 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

A lovely high grade Atlanta district \$1,000 set between four perfect margins on both front and back. Expect to see bidding for this EPQ example easily reach and likely exceed...

**Starting Bid: \$2,250**





20868 Fr. 2212-G \$1,000 1934A Mule Federal Reserve Note. PMG About Uncirculated 55 EPQ.  
The bold green overprint contrasts nicely with the bright, white paper of this lightly handled Chicago \$1,000.  
Starting Bid: \$2,250



20869 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 50 EPQ.  
Pleasing color and original surfaces are the hallmarks of this Chicago \$1,000 that saw only limited circulation.  
Starting Bid: \$2,250



20871 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Very Fine 25.  
A bright and well printed thousand which is nicely margined and flawless for the grade.  
Starting Bid: \$1,500



20870 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Banknote Choice XF 45.  
A well margined Chicago \$1,000 with nice color and a couple of folds.  
Starting Bid: \$1,750

## WORLD WAR II EMERGENCY NOTES



**20872 Fr. 2308 \$10 1934 Mule North Africa Silver Certificate. PMG Very Fine 30.**

An A-A block face plate 126 example of this number, this is one of the keys to a small size collection. North Africa notes were first used in the invasion of North Africa, known as Operation Torch, and for Operation Husky, the invasion of Sicily. Even wear and nice color are found on this moderately circulated example that has PMG's nebulous comment retouched on its holder.

**Starting Bid: \$750**

## GOLD CERTIFICATES



**20873 Fr. 2400 \$10 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.**

A well centered and pack fresh example of this popular \$10 Gold Certificate whose bold orange-yellow overprint contrasts nicely with its bright, white paper.

**Starting Bid: \$750**



**20874 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.**

Choice \$50 Gold Notes are not often seen. This example has original paper surfaces and a strong orange-gold third printing, making it a nice example for a high grade collection. This past October, we sold another \$50 Gold in a PCGS Choice 64 PPQ holder for \$3,840.

**Starting Bid: \$1,750**



**20875 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Uncirculated 63.**

An extremely difficult note to obtain in any grade, but is especially tough in such a lofty state of preservation. This note features strong gold colors and fresh and bright paper, with just a couple of pinholes noted by PMG.

**Starting Bid: \$1,000**



**20876 Fr. 2405 \$100 1928 Gold Certificate. PMG About Uncirculated 53.**

This \$100 Gold has a brightly printed overprint and clean paper. There are no obvious signs of handling through the third party holder.

**Starting Bid: \$1,000**



**20877 Fr. 2405 \$100 1928 Gold Certificate. PMG Extremely Fine 40 EPQ.**

A clean and fresh example of this difficult-to-locate, small size issue that has good color and fully original paper surfaces.

**Starting Bid: \$1,000**



## ERROR NOTES



### 20878 Overprint on Back Error with Bookends Fr. 2075-F \$20 1985 Federal Reserve Notes. Nine Consecutive Examples. PMG Graded.

The first and last notes bookend the seven overprint on back error notes in this lot. All nine notes have earned the EPQ grade modifier. The first bookend grades **Gem Uncirculated 65 EPQ** and the last bookend grades **Gem Uncirculated 66 EPQ**. The seven overprint on back errors have a moderately dark overprint. The first six errors grade **Gem Uncirculated 65 EPQ** and seventh error clocks in at **Choice Uncirculated 64 EPQ**.

*From the James Cole Collection (Total: 9 notes)*

**Starting Bid: \$1,250**

## First of Three Consecutive Multiple Serial Number Errors



**20879 Multiple Serial Number Errors Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

We have offered only one other example of this S-A block mismatched serial number. However, the example in this lot, and the next two lots, are more than mismatched serials, as the last two digits of the left serial are printed out of alignment. The mismatched serial numbers for the example in this lot are 64434555 and 64434553.

**Starting Bid: \$850**

## Third of Three Consecutive Multiple Serial Number Errors



**20881 Multiple Serial Number Errors Fr. 1621 \$1 1957B Silver Certificate. PMG Choice About Unc 58 EPQ.**

The mismatched serial number error in this lot is the third of three lots that display the scarcer S-A block serial number mismatch. The error in this lot also has the last two digits of the left serial printed out of alignment. The mismatched serial numbers in this lot are 64434556 and 64434555.

**Starting Bid: \$750**

## Second Consecutive Multiple Serial Number Errors



**20880 Multiple Serial Number Errors Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

The example in this lot is the second of three lots that feature the scarcer S-A block serial number mismatch. The piece in this lot also has the last two digits of the left serial printed out of alignment. The mismatched serial numbers for the error note in this lot are 64434555 and 64434554.

**Starting Bid: \$850**



**20882 Mismatched Serial Number Error Fr. 2045-L \$10 2017A Federal Reserve Note. PMG Choice Very Fine 35.**

The first mismatched serial number \$10 from the 2017A Series to appear in our auctions. The fourth digit is the culprit, as at left it is a "9" and at right the digit is a "0." A small tear repair is restricted to the left margin.

**Starting Bid: \$750**



**20883 Mismatched Suffix Error Fr. 7001-E \$20 2017A Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**

An excessively rare note with mismatched suffix letters D/F. This \$20 has four more than ample margins and superb paper surfaces.

**Starting Bid: \$600**



## Dramatic Paper Jam Error



**20884 Paper Jam Error Fr. 2075-D \$20 1985 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A dramatic paper jam error in the upper left corner is observed on this Cleveland \$20. It is encapsulated in such a fashion so that the paper jam can be examined in its entirety. The back of the paper jam received both a back and face printing. Folds that create error notes are not counted for grading purposes.

**Starting Bid: \$750**

## Five Digit Mismatched Serial Numbers Error



**20886 Five Digit Mismatched Serial Numbers Error Fr. 1910-A \$1 1977A Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**

One of the nicer examples of the few known five-digit mismatch serial number error notes that we have been able to offer. This A-B block note has serial number 97250/86139703. A year ago, we sold another example of this error in a PMG 65 EPQ holder for \$3,000.

**Starting Bid: \$1,500**



**20885 Doubled Face Printing Error Fr. 1975-G \$5 1977A Federal Reserve Note. PMG Choice Uncirculated 64.**

A great example of the popular doubled printing error appears on the face of this well margined and pack fresh Chicago \$5. The separation between the two prints is the key to value. This piece is certainly one of the more distinctive that we have handled of this error genre.

**Starting Bid: \$1,000**



**20887 Mismatched Serial Numbers Error Fr. 1916-G★ \$1 1988A Federal Reserve Star Note. PCGS Banknote Gem Unc 66 PPQ.**

An elusive star serial number mismatch bearing serial numbers G11409794★ and G00409794★ and in a very lofty state of preservation.

**Starting Bid: \$875**



**20888 Inverted Back Error Fr. 40 \$1 1923 Legal Tender PMG Very Fine 20.**

The second edition of *US Error Note Encyclopedia* by Stephen M. Sullivan on page 126 lists a paltry four serial numbers of Fr. 40 with an inverted back. The inverted back error \$1 Legal in this lot is included in that enumeration. Minor rust is mentioned on the third party back label.

**Starting Bid: \$750**



**20889 Inverted Back Error Fr. 352 \$1 1891 Treasury Note PMG Very Good 8.**

The only known inverted back on this Treasury Note Friedberg number. Its serial number is listed in the census on page 123 of the second edition of *US Error Note Encyclopedia* by Stephen M. Sullivan. We also know that this is the only example of an inverted back on Fr. 352 that we have auctioned. It resides in a comment-free third party encapsulation.

**Starting Bid: \$750**



**20890 Missing Back Printing Error Fr. 1614 \$1 1935E Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

While regularly seen on \$1 Federal Reserve Notes, this is a very rare error to be found on a \$1 Silver Certificate, particularly in this state of preservation. The entire back printing is missing from this near-Gem \$1 Silver.

**Starting Bid: \$1,000**



**20891 Missing Back Printing Error Fr. 2175-A\* \$100 1996 Federal Reserve Star Note. PMG Choice Uncirculated 63.**

A well preserved \$100 star that is missing its entire back printing. This is certainly an unusual error for not only the \$100 denomination, but especially for a star note.

**Starting Bid: \$1,250**



**20892 Inverted Third Printing Error Fr. 2028-K \$10 1988A Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.**

A gorgeous example of the popular inverted third printing error, displaying its associated cutting error as well. This is the first \$10 example of this type of error that we have been able to offer at the Superb level.

**Starting Bid: \$750**





**20893 Inverted Third Printing Error Fr. 2119-L \$50 1977 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

An appealing example of this Richmond \$50 that displays a nice Type I inverted third printing error. This is a much tougher denomination for error notes.

**Starting Bid: \$500**



**20894 Inverted Overprint Error Fr. 2175-B \$100 1996 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An exceptionally dramatic error found on a 1996 San Francisco \$100 that somehow escaped detection prior to being released into circulation by the BEP. This marks the first time in over six years that we have had the privilege in offering a Big Head Inverted Overprint, during our 2016 FUN Signature Auction. The PMG Gem Uncirculated 66 EPQ grade is certainly the cherry on top for this stunning error, and will no doubt find a home in the finest of error collections.

**Starting Bid: \$1,000**



**20895 Third Printing on Back Error Fr. 2119-A \$50 1977 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This is a considerably more difficult denomination to obtain with the third printing on the back. Solid embossing is found on this well preserved \$50 FRN from the Boston district.

*From the James Cole Collection*

**Starting Bid: \$500**



**20896 Inverted Third Printing on Back Error Fr. 2175-D \$100 1996 Federal Reserve Note. PCGS Banknote About Unc 55 PPQ.**

A lightly circulated example of a more recent error that displays an inverted third printing on the back. This example is also miscut, as the sheet remained in the same position after the third printing application.

**Starting Bid: \$1,000**



**20897 Mismatched Serial Numbers Error Fr. 1613N \$1 1935D Narrow Silver Certificate. PCGS Banknote About Unc 55.**

A lightly circulated example of a much scarcer serial number mismatch error, with the fourth digit in each serial number being mismatched.

**Starting Bid: \$500**



**20898 Mismatched Serial Numbers Error Fr. 1613N \$1 1935D Narrow Silver Certificate. PCGS Banknote Choice AU 58 PPQ.**

This well printed and embossed Narrow variety \$1 Silver features a serial number mismatch of 69756922/69762922. It is a nice example of a less often seen serial number mismatch error.

**Starting Bid: \$600**



**20899 Mismatched Serial Numbers Error Fr. 1613N \$1 1935D Narrow Silver Certificate. PCGS Banknote About Unc 50 PPQ.**

The fourth digits in each serial number are mismatched on this lightly handled Narrow variety \$1 Silver. This is a much more elusive mismatched serial number variety.

**Starting Bid: \$500**



**20902 Mismatched Serial Numbers Error Fr. 1616 \$1 1935G No Motto Silver Certificate. PMG Choice Fine 15.**

Offered is a circulated example of a very rare serial number mismatch that represents the first time that this mismatch has appeared in one of our auctions. The error, which is listed in Fred Bart's *United States Paper Money Errors* reference, displays mismatched numbers 46616988/46616978.

**Starting Bid: \$500**



**20900 Mismatched Serial Numbers Error Fr. 1613W \$1 1935D Wide Silver Certificate. PMG Very Fine 30.**

The fourth digits in each serial are one number apart on this \$1 Silver that has a red BEP rejection mark on its face along with a few small splits in the fold lines. The first example of this very rare serial number mismatch to appear in one of our auctions.

**Starting Bid: \$500**



**20903 Mismatched Serial Numbers and Stuck Digit Error Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

A well margined and pack fresh example of this much scarcer \$1 Silver serial number mismatch affecting the last two digits of each serial number. Adding to its appeal is that the last digit of the left serial number also displays a stuck digit, or "gas pump" error.

**Starting Bid: \$750**



**20901 Mismatched Serial Numbers Error Fr. 1614★ \$1 1935E Silver Certificate Star. PCGS Banknote Very Fine 25.**

Mismatched serial number ★35654519D/★34654519D, a rare star error which is only the second example of this mismatch that we have handled. The second digit is the culprit that produced this error \$1 Silver. According to page 189 of the fourth edition of *United States Paper Money Errors* by Dr. Frederick J. Bart, four \$1 Silver Certificate star Friedman numbers have mismatched serials, Fr. 1614★, 1615★, 1616★, and 1621★.

**Starting Bid: \$500**



**20904 Five Digit Mismatched Serial Numbers Error Fr. 1910-A \$1 1977A Federal Reserve Note. PCGS Banknote Extremely Fine 40 PPQ.**

Offered is one of the greatest mismatched serial number notes known to the collecting fraternity, as this is a five digit mismatch, with the note bearing serial number A97250762B on the left and serial number A86139762B on the right. Lightly circulated and fully original, this note provides collectors an opportunity to acquire this great mismatch at a less than a strong four figure price.

**Starting Bid: \$1,000**





**20905 Mismatched Serial Numbers Error Fr. 1926-D \$1 2001 Federal Reserve Note. PMG Very Fine 25.**

A moderately circulated example of a very rare three-digit serial number 615/059 mismatch error. A small tear has been noted by PMG.

**Starting Bid: \$500**



**20908 Mismatched Serial Numbers Error Fr. 1962-B \$5 1950A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

The last three digits in the serial numbers are mismatched 862/700 on this lightly handled New York FRN from an earlier series.

**Starting Bid: \$500**



**20906 Mismatched Serial Numbers Error Fr. 1930-B \$1 2003A Federal Reserve Note. PCGS Banknote Superb Gem Unc 68 PPQ.**

A broad margined and well preserved example of this mismatched serial number error. This piece has the hundreds digit off by 1 with this example sporting serial 71101016/116.

**Starting Bid: \$625**



**20909 Mismatched Serial Numbers Error Fr. 1962-E \$5 1950A Federal Reserve Note. PMG Choice Extremely Fine 45.**

This is the first example to ever appear in one of our auctions of this very rare serial number mismatch error.

**Starting Bid: \$500**



**20907 Mismatched Serial Numbers Error Fr. 1961-G \$5 1950 Wide I Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A widely margined and pack fresh example of a very rare serial number mismatch error and the first that we have been able to offer. This well preserved Chicago \$5 features mismatched serial numbers 81575819/81575829.

**Starting Bid: \$500**



**20910 Mismatched Serial Numbers Error Fr. 1978-G \$5 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A lovely example of a scarce serial number mismatch error that has appeared infrequently in one of our auctions. This is a very well margined piece that displays numbers 58584698/58584628.

**Starting Bid: \$750**



**20911 Mismatched Serial Numbers Error Fr. 1978-G \$5 1985 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A fully Gem example of this scarce serial number mismatch error, it is a well margined piece that displays numbers 58584689/58584619.

**Starting Bid: \$500**



**20914 Mismatched Suffix Letter Error Fr. 7001-E \$20 2017A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

Another example of this rare D/F mismatch suffix letter error, this one also well margined with pack fresh paper surfaces.

**Starting Bid: \$500**



**20912 Mismatched Serial Numbers Error Fr. 2175-B \$100 1996 Federal Reserve Note. PMG Choice Very Fine 35.**

Only a few mismatched \$100s are listed in either of the latest editions of the Bart or Sullivan error references. This moderately circulated New York \$100, which has minor stamp ink on its back, has mismatched serial number 15204943/15604943.

**Starting Bid: \$750**



**20915 Mismatched Suffix Letter Error Fr. 7001-E \$20 2017A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A well margined example of this \$20 FRN that features the rare D/F mismatched suffix letters error.

**Starting Bid: \$1,000**



**20913 Mismatched Suffix Letter Error Fr. 7001-E \$20 2017A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An excessively rare note with mismatched suffix letters D/F. In our recent FUN auction, we sold an identically graded example for \$1,200.

**Starting Bid: \$600**



**20916 Misalignment Error Fr. 1926-I \$1 2001 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

A dramatic example of this error from plate position G4 with the over-print shifted to the left and down. This resulted in the Minneapolis district seal finding itself reaching into the left margin, while the left serial number had its first three characters printed beyond the left edge. The right serial had nine of its ten characters printed within Washington's portrait and on top of the portrait frame. Also, the Treasury seal was printed on Washington's neck and left shoulder.

**Starting Bid: \$750**





**20917 Shifted Third Printing Error Fr. 2071-G★ \$20 1974 Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.**

A rather unusual error to find on a star note, particularly in this state of preservation. This is a moderate to major Misaligned Overprint error, as a portion of the district seal is within Jackson's portrait.

**Starting Bid: \$750**



**20920 Printed Fold Error Fr. 1907-B \$1 1969D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A great printed fold error with the Treasury seal, most of the right serial number, and a portion of an adjacent note appearing on the back.

**Starting Bid: \$500**



**20918 Shifted Third Printing Error Fr. 2166-D \$100 1969C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

The third printing on this high grade and well margined Cleveland note is shifted down and to the right, where the district seal and left serial number encroach upon the portrait area.

**Starting Bid: \$750**



**20921 Butterfly Fold Error Fr. 2024-E \$10 1977A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A neat "butterfly" fold error appears on the bottom right corner of this well-margined Richmond \$10, resulting in a large non-printed area on the face.

**Starting Bid: \$500**



**20919 Printed Fold Error Fr. 1614 \$1 1935E Silver Certificate. PMG Very Fine 30.**

A dramatic foldover error with virtually all of the third printing appearing on the back of this moderately circulated \$1 Silver. Despite the circulation, this is a very eye-appealing error note.

**Starting Bid: \$500**



**20922 Printed Fold Error Fr. 2086-G \$20 1999 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A large foldover of the right half of this plate letter H2 Chicago \$20 caused a complete serial number, and a district G7 indicator, to be printed on the back. Also, almost all of the Federal Reserve System seal is printed on the back, with only a slice of it being printed on the face of the note.

**Starting Bid: \$750**



20923 Printed Fold Error Fr. 2089-B \$20 2004 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Not much can be improved upon grade wise on this \$20 FRN printed fold error. Amazing margins and wonderful color compose this piece.  
Starting Bid: \$500



20924 Printed Fold Error Fr. 2120-E \$50 1981 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A wild foldover error that resulted in this Richmond \$50 E-B block note being contorted into the shape of a bowtie. The contorting occurred after the back and first face printings, and also after being cut down into a half sheet of 16 notes. Approximately half of the district seal was printed in the back right margin plus two characters of each serial number were printed on the back with the third printing of the overprint. The more dramatic foldovers bring the highest prices, and this very desirable example of this error type will be no exception.

Starting Bid: \$750



20925 Fold Over Error Fr. 2190-H \$100 2017A Federal Reserve Notes. Three Examples. PMG Graded.

A trio of closely serial numbered St. Louis \$100s with a fold over error in varying sizes at upper left. These plate letter A1 notes are found in the top left hand corner of a 32 subject sheet, and therefore, each of these fold over errors contain part of a color bar that is normally cut away. Two of the notes grade Gem Uncirculated 66 EPQ, and the third note grades Gem Uncirculated 65 EPQ. (Total: 3 notes)

Starting Bid: \$750





**20926 Partial Invert Offset Error Fr. 1901-K \$1 1963A Federal Reserve Note. PMG Very Fine 30.**

A highly unusual back to face moderately dark offset, where the two partial offsets are inverted. The offset shows parts of the back of two different notes inverted, with the non-offset area between the two offsets being created by the notes' bottom and top margins. The third printing of the seals rest partially on top of the offset near the center of the note. On page 171 of *US Error Note Encyclopedia* by Stephen M. Sullivan, the author discusses multiple offsets.

**Starting Bid: \$750**



**20927 Offset Printing Error Fr. 2060-A★ \$20 1950A Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.**

A dark face to back offset covers approximately three-fourths of the back of this partial offset error star note. Jackson's offset portrait squarely landed on the South Portico of the White House. This star also has a BEP red rejection crayon mark diagonally across Jackson's portrait on the face. The red rejection mark was not noticed by inspector's further down the production line, which allowed this error \$20 to escape into circulation.

**Starting Bid: \$750**



**20928 Double Offset Print Errors Fr. 2066-L★ \$20 1963A Federal Reserve Star Notes. Three Consecutive Examples. PMG Gem Uncirculated 66 EPQ; PMG Superb Gem Unc 67 (2)**

Partial offsets on both sides are caused by torn or folded over sheets. Also, the offsets will have identical shapes, the same darkness, and be in the same location on both sides. These facts are all true for this star offset trio. There are no known examples of double offsets where the offset impressions are 100% complete. (Total: 3 notes)

**Starting Bid: \$1,000**



**20929 Full Back to Face Offset Error Fr. 2168-G \$100 1977 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A full back to face offset is found on this well margined and pack fresh Chicago \$100.

*From the James Cole Collection*

**Starting Bid: \$500**



**20930 Insufficient Magnetic Inking Error Fr. 2029-B \$10 1990 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

An insufficient inking error is observed on this New York \$10 that has a distinctive checkerboard pattern of missing magnetic ink. Each denomination has a different pattern of magnetic ink. This error is only found on the face and with FRNs dated Series 1988A and later.

*From the James Cole Collection*

**Starting Bid: \$500**



**20933 Cutting Error Fr. 2187-B★ \$100 2009A Federal Reserve Star Note. PMG Superb Gem Unc 68 EPQ.**

The pack fresh \$100 star note exhibits a nice cutting error on both face and back. Errors on high denomination star notes are especially scarce.

**Starting Bid: \$500**



**20931 Misaligned Face Printing Error Fr. 1915-G \$1 1988A Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**

A pack fresh Chicago \$1 with a sizable misaligned face printing error.

**Starting Bid: \$500**



**20932 Fr. 2077-F \$20 1990 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A dramatic cutting error that has large portions of two F-C block notes is in this lot. One serial number remains on each partial note, with those serial numbers being 04019594 and 04219594. Besides this error note having serial numbers that are outside the serial number range reserved for uncut sheets, \$20 notes were not sold in sheet form until Series 1996.

**Starting Bid: \$1,000**

**Production Error - Duplicated Serial Numbers**



**20934 Production Error- Duplicated Serial Numbers Fr. 3001-B★; 3002-B★ \$1 2013 Federal Reserve Notes. PMG Very Fine 25; Extremely Fine 40 EPQ.**

A BEP printing error occurred creating these duplicated serial number errors. The Washington, DC Eastern Currency Facility was authorized to print star serial numbers B00000001★-B00250000★ and B03200001★-B09600000★ in October/November 2014. The Fort Worth Western Currency Facility received an authorization to print serials B00000001★-B06400000★ and B06400001★-B09600000★ in June/July 2016. The notes from both printing facilities went into circulation. The duplicated serial number range for this production error is B00000001★-B00250000★ and B03200001★-B09600000★. Of the 21 sets of matched pairs known to exist, this lot is only the third pair to be auctioned. (Total: 2 notes)

**Starting Bid: \$1,000**





**20935 Doubled Back Printing Error Fr. 1965-E \$5 1950D Federal Reserve Note. PCGS Banknote About Unc 53 PPQ.**

A very nice doubled back printing error from an earlier \$5 FRN series. Two back plate numbers, 2481 and 2556, are easily seen on this Richmond district note.

**Starting Bid: \$750**

### Outstanding Doubled Face Printing Chicago \$5



**20936 Doubled Face Printing Error Fr. 1974-G \$5 1977 Federal Reserve Note. PCGS Banknote Choice XF 45 PPQ.**

An unmistakable error as both face plates E256 and E276 were used to print this \$5 FRN from the Chicago district. The doubling is especially pronounced on this lightly circulated example as both sets of engraved signatures barely overlap. We also see that Lincoln has four eyes and two noses. In addition, all of the "5" counters are doubled along with the other design elements of the first face printing. Overall, this is an outstanding example of this error type.

**Starting Bid: \$2,500**



**20937 Partial Double Face Print Error Fr. 1975-B \$5 1977A Federal Reserve Note. PCGS Banknote Choice XF 45.**

The partial double face printing on this B-C block note runs from the last line of the obligation clause, "For All Debts, Public and Private" to near the bottom of the note. The two different face printings are a millimeter apart, causing a little overlap with the two Morton-Miller signatures. The doubled series date shows a little more overlapping. Plate letter D4 at upper left is doubled, while the doubled plate numbers at lower right are D537 and D539. Importantly, they do not overlap. These are the two plates involved in this face double printing.

**Starting Bid: \$750**



**20938 Doubled Back Printing Error Fr. 2010-E \$10 1950 Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.**

An impressive, high-grade example of this popular doubled back printing error from an earlier \$10 FRN series. Quite a bit of separation between the two printings that feature Back Plate numbers 1292 and 1333.

**Starting Bid: \$1,000**



**20939 Doubled Back Print Error Fr. 2011-B \$10 1950A Federal Reserve Note. PCGS Banknote Very Fine 30.**

Two complete back printings were made on this B-C block \$10, producing a dark double printing error. There is just enough separation in the two printings so that both back plate numbers, 1490 and 1499, can be easily read. Also, the antique automobile at center, is trailed by its own ghostly image. There is writing in ballpoint blue ink on the face in the top margin at left.

**Starting Bid: \$750**

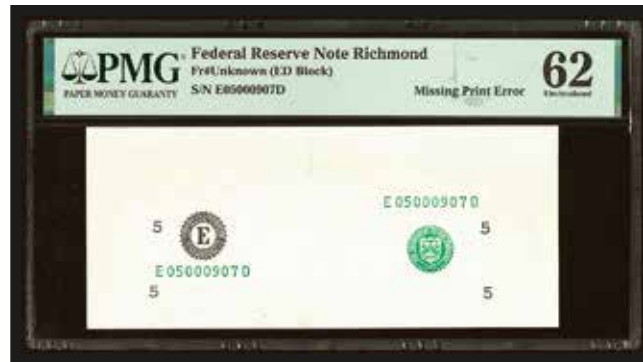


**20940 Doubled Back Printing Error Fr. 2011-B \$10 1950A Federal Reserve Note. PMG Very Fine 25.**

A doubled back printing on this New York \$10 gives the sense that the viewer is seeing double and therefore should get their eyes checked. Back plate numbers 1490 and 1499 are easily readable.

**Starting Bid: \$500**





**20941 Missing First and Second Printings Error Fr. ???-E Unknown Denomination and Series Federal Reserve Note. PMG Uncirculated 62.**

A complete breakdown in quality control at the BEP led to this example. The sheet that this note was originally part of missed the first printing of the back and the second printing of the face. It was then cut vertically into two half sheets of 16 notes, where at least one 16 note half sheet was correctly overprinted with serial number E05000907D. This produced a stunning multiple error note. Light stains are observed on both sides.

**Starting Bid: \$750**

### Boldly Inked Inverted Partial Back Impressions



**20942 Non-Standard Multiple Impressions of Back on Front Error Fr. 1975-L \$5 1977A Federal Reserve Note. PMG Extremely Fine 40.**

A rare non-standard multiple impressions error in which the extra printings are at an angle, inverted in relationship to the original design, and also, the multiple impressions are on the wrong side of the note. The error San Francisco \$5 in this lot exhibits three boldly inked inverted partial back impressions of varying sizes on the front. We have offered only a few errors of this type on the \$5 denomination over the years.

**Starting Bid: \$2,500**

### End of Session Three



# HERITAGE®

U.S. CURRENCY AUCTION  
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Front Cover Lots: 21087, 21115, 21006, 21044, 21098

Inside Front Cover Lots: 21036, 21113, 21140, 21026, 21099

Inside Back Cover Lots: 21003, 21032, 21109, 21058, 21082

Back Cover Lots: 21164, 21024, 21001, 21043, 21074

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Session 2 (see separate catalog)

Thursday, May 4 • 2:00 PM CT • Lots 20208–20780

Session 3 (see separate catalog)

Friday, May 5 • 1:00 PM CT • Lots 20781–20942

Session 4 - PLATINUM SESSION

Friday, May 5 • 5:00 PM CT • Lots 21001–21169

Session 5 (see separate catalog)

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# Platinum Session

## Order of Auction

### Session Four

	Start	End
Confederate Notes	21001	21020

### Large Size Type Notes

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### Small Size Type Notes

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## SESSION FOUR

### CONFEDERATE NOTES



Key Montgomery \$1,000

**21001 T1 \$1,000 1861 PF-1 Cr. 1 PMG Very Fine 20 Net, POCs.**

The story surrounding the ordering and production of the first Confederate States of America Treasury Notes in March of 1861 is the stuff of which movies are made. C.G. Memminger was appointed Secretary of the Treasury by Provisional President Jefferson Davis on February 18, 1861. Within ten days of taking office, Memminger was attempting to place orders for bonds, treasury notes, and other fiscal instruments. He turned to G.B. Lamar, a Savannah banker who earlier had moved to New York City and was involved with the Bank of the Republic beginning in 1851. By 1860, Lamar served as an agent for southern interests who desired financial and military procurement representation in the North. Memminger placed an order via Lamar for treasury notes and transferable certificates of stock in mid-March, 1861. Memminger had placed earlier orders for coupon bonds with the New Orleans branch of the ABNCo. Because of the imminent commencement of hostilities, ABNCo, with whom Lamar had been dealing, decided to subcontract the treasury note portion of the order to competitor National Bank Note Company so that ABNCo could focus its efforts on the bond and stock portions of the order. National Bank Note immediately swung into action and, using stock vignettes it had on hand, shipped the first order for 607 sheets each comprising \$50, \$100, \$500, and \$1,000 notes so that it was received in Montgomery on or about April 2, 1861. A second shipment of 1,000 \$50-\$100 two subject sheets barely made it out of New York around April 23 just ahead of federal authorities determined to stop the shipment. Federal authorities raided the facilities of both ABNCo and National Bank Note Co. on April 25, 1861, ending all further shipments from New York. This note, part of the first shipment with serial number 420, was issued on June 18, 1861, with an annotation on the back indicating that the note had been received on June 19, 1862 by John C. Ferrill, Cashier of the Bank of Commerce in Savannah, along with \$36.60 interest. \$1,000 notes earned 10¢ / day which validates the interest received for 366 days between June 18, 1861 and June 19, 1862. The note had an unusual pairing of portraits with Andrew Jackson and John C. Calhoun chosen to appear on the \$1,000. Due to their opposing views on states rights and a number of other issues, it would be difficult to characterize them as friends. PMG indicates that the note has filled POCs and small pieces added. All of these restorations are subtle and do not detract from the overall visual appeal of this note.

*From the James Cole Collection*

**Starting Bid: \$12,500**





Montgomery \$1,000 Issued May 28, 1861

**21002 T1 \$1,000 1861 PF-1 Cr. 1 PMG Choice Fine 15 Net.**

An \$1,000 that was part of the original shipment of 607 four subject sheets each having a \$50, \$100, \$500, and \$1,000 note. National Bank Note Co., which had been subcontracted to print these Treasury Notes by ABNCo, shipped these notes in a matter of three or four weeks so that they arrived in Montgomery, AL around April 2, 1861, ten days before the start of hostilities. This \$1,000 was issued on May 28, 1861 and, unlike many Montgomery notes, appears to have spent some time in circulation. The note, however, is well printed and has good color with decent margins. PMG mentions repairs which are quite subtle and do not distract from the note's visual appeal. These consist primarily of well done edge and centerline fold repairs only readily apparent when the note is backlit.

*From the James Cole Collection*

**Starting Bid: \$8,750**



Montgomery 1861 \$500

**21003 T2 \$500 1861 PF-1 Cr. 2 PMG Very Fine 20.**

This note was printed under subcontract with the ABNCo by the National Bank Note Company in March, 1861, less than a month before the start of the Civil War. In order to expedite delivery, NBNC used stock vignettes including a very detailed view of a train crossing a bridge behind a herd of cattle titled *The Crossing*, and a smaller vignette of *Ceres or Agriculture*. The note was received in Montgomery on or about April 2, 1861 and issued on May 16, 1861. A manuscript entry on the back indicates that it was received in New Orleans on August 20, 1861 with interest paid (although the interest calculation does not appear to be correct if the assumed start day was the day of issue, May 16). PMG mentions minor repairs which are quite subtle and do not have an impact on this note's visual appeal.

*From the James Cole Collection*

**Starting Bid: \$12,500**





### Confederate \$500 1861 Montgomery Note

**21004 T2 \$500 1861 PF-1 Cr. 2 PMG Fine 12 Net.**

Unlike many of its brethren, this note appears to have seen time in circulation and bears an annotation on the back. This indicates that it was received along with \$18 in interest by John C. Ferrill, Cashier of the Bank of Commerce in Savannah on June 19, 1862. The note had been issued originally on June 24, 1861; five days short of one year. The interest amount included was correct, being for 360 days at 5¢ per day or \$18. PMG indicates that the note has a number of small repairs, mostly noticeable from the back.

*From the James Cole Collection*

**Starting Bid: \$5,000**



## Endorsement of Captain who Delivered CSA Ultimatum to Fort Sumter on April 11, 1861

### 21005 Military Endorsement "Capt. Stephen D. Lee" T2 \$500 1861 PF-1 Cr. 2 PMG Fine 12 Net.

The story of this note is well known. It was part of the first shipment of notes made to the Confederacy by National Bank Note Co. in the weeks leading up to the Civil War. What is less well known and perhaps more interesting is the history surrounding one of the endorsements on this note. In addition to an endorsement of John C. Ferrill, Cashier of the Bank of Commerce, Savannah, GA, acknowledging receipt of \$500 principal in the form of this note's face value plus \$17.05 representing interest at 5¢/day for 341 days between July 13, 1861 and June 19, 1862, the note has an important endorsement of Captain Stephen D. Lee issuing the note to the field on July 13, 1861 (serving in the South Carolina Militia at the time). At the start of the war, three months earlier, Lee was serving as Aide-de Camp to General P.G.T. Beauregard and was chosen as part of a four man team to deliver the Confederate ultimatum to Major Robert Anderson at Fort Sumter. Lee went on to become the youngest Lieutenant General in the Confederate Army in 1864. He survived the war and surrendered with Johnston's forces in April, 1865 and was paroled on May 1, 1865. Lee later went on to become the president of what is today Mississippi State University. The note has obviously spent some time in circulation but has not suffered severely from the experience. PMG comments that the note has been repaired and has some added pieces but none of these are overtly obvious on a note that faces up quite well. An interesting numismatic factoid is that this note was once owned by George O. Walton, the owner of one of the five known 1913 Liberty Nickels, who was killed in an automobile accident in 1962.

*From the James Cole Collection*

**Starting Bid: \$7,500**





### Military Endorsed CU T3

#### **21006 Military Endorsement "Capt. T(homas) G. Williams Capt & CS" T3 \$100 1861 PF-2 Cr. 3 PMG Choice Uncirculated 63.**

Bearing serial no. 813, this note was part of a second shipment of 1,000 \$50-\$100 two subject sheets that was spirited out of New York City, according to some sources, just minutes ahead of federal authorities who were determined to intercept this shipment before it left by sea. On April 25th, federal officers raided the New York plants of both ABNCo and National Bank Note Co. putting a permanent end to further production and shipments of fiscal instruments for the Confederacy by either company (although the New Orleans branch of the ABNCo continued to produce notes into early 1862 under the name of the Southern Bank Note Company). The back has an endorsement that this note was paid out by Capt. T(homas) G. Williams Capt[ain] C[ommissary] S[ubsistence] on May 20, 1861 in Lynchburg, VA. The note is virtually as nice as the day it was issued, with great colors, bright paper, and well printed design elements including vignettes of *America* at left and a train at a busy station at center. While this was a super-rush job, National Bank Note found the time to make subtle modifications to the vignette of *America* to "de-federalize" its appearance. PMG mentions faint evidence of previous mounting on the back. A worthy addition to any Confederate collection.

*From the James Cole Collection*

**Starting Bid: \$17,500**



"A.J. Guirot-Asst. Treasr CS" Endorsed \$100

**21007 "A.J. Guirot-Asst. Treasr CS" endorsement T3 \$100 1861 PF-2 Cr. 3 PMG Very Fine 30.**

This note was part of the second shipment of 1,000 \$50-\$100 two subject sheets that anecdotally made it out of New York harbor minutes ahead of Federal authorities who were bent on stopping the shipment. National Bank Note produced these notes under a subcontract from sometime rival ABNCo using all prewar vignettes in order to expedite delivery. A total of 1,607 notes were printed, with 1,606 issued. This note was processed by the Department of Treasury on May 22, 1861. Endorsements on the back show that A.J. Guirot, serving as Assistant Treasurer from his post in New Orleans, issued this note to the field on June 25, 1861 while a second endorsement records that the note plus 25 cents for earned interest was received by W.H. Letchford & Co. from F(rancis) H. Hatch, Collector for the Port of New Orleans on July 20, 1861. The note is well printed and fully margined. We presently know of just a few more than 190 examples in the census.

*From the James Cole Collection*

**Starting Bid: \$6,250**



"Cancelled" and "Custom House" Stamps

**21008 "A.J. Guirot Asst. Treasr. CS" endorsement T3 \$100 1861 PF-2 Cr. 3 PMG Very Fine 25 Net.**

This note was part of the second shipment of 1,000 \$50-\$100 two subject sheets, and was issued from Montgomery on May 22, 1861. A.J. Guirot, serving as an Assistant Treasurer from his post in New Orleans, issued the note to the field on June 4, 1861. A large rubber stamp records that the note was subsequently received along with 6¢ interest at the Custom House in New Orleans. The use of this rubber stamp has only been observed once previously by us. Another stamp seen only once before is a large diagonal "CANCELLED By F.H. Hatch Collector N. Orleans." stamp on the face of the note. PMG mentions a restoration (a small patch between "STATES" and "OF" on the face of the note).

*From the James Cole Collection*

**Starting Bid: \$5,500**





### Military Endorsement "T.G. Williams Capt. C S"

#### 21009 Military Endorsement "T.G. Williams Capt. C S" T4 \$50 1861 PF-2 Cr. 4 PMG Very Fine 30.

A \$50 that was part of the second (and last) shipment of 1,000 two subject \$50-\$100 sheets from National Bank Note Company in late April, 1861, after the commencement of hostilities. It was processed by the Department of the Treasury on May 14, 1861 and the back of this note has an endorsement that it was paid out by Capt. T[homas] G. Williams Capt[ain] C[ommissary] S[ubsistence] on May 20, 1861 in Lynchburg, VA; less than a week later. A nice note without repairs, restorations, or meaningful impairments.

*From the James Cole Collection*

**Starting Bid: \$5,000**



### T4 Military Endorsement by T.G. Williams Capt. C S

#### 21010 Military Endorsement "T.G. Williams Capt. C S" T4 \$50 1861 PF-2 Cr. 4 PMG Very Fine 30, POCs.

Initially processed by the Department of the Treasury on May 16, 1861, this note bears an endorsement on the back indicating that it was issued to the field by T.G. Williams, Capt[ain] and C[ommissary] S[ubsistence] on June 21, 1861 (probably from Lynchburg, VA). The note is printed on bright paper and survived its time in circulation without attracting any repairs or major impairments aside from six POCs used to cancel it.

**Starting Bid: \$3,750**



## Military Endorsement Geo. W. Clarke

### 21011 Military Endorsement "Geo(rge) W. Clarke Maj. AQM CSA" T4 \$50 1861 PF-2 Cr. 4 PMG Choice Fine 15.

This note was from one of the last sheets issued from the second and final shipment of treasury notes from National Bank Note Co. before federal authorities severed any further ties. It was processed by the Department of the Treasury on May 23, 1861 and, as the endorsement on the back witnesses, was subsequently issued to the field on June 19, 1861 by Major and AQM George W. Clarke. The note saw time in circulation, but survived the experience without attracting much in the way of impairments. PMG mentions some minor repairs which do not distract in any meaningful way.

From the James Cole Collection

Starting Bid: \$3,250



## Appealing 1861 \$20 CSA

### 21012 T19 \$20 1861 PF-1 Cr. 137 PMG Choice Very Fine 35.

The New Orleans branch of the ABNCo printed a series of intaglio engraved two color notes for the Confederate government. It did so under the name of the Southern Bank Note Company, an old name used in the 1840s by a New Orleans printer, Endicott & Clark. The name ended up with Rawdon, Wright Hatch & Edson when it opened an office in New Orleans and thus became available to ABNCo after its creation in 1858. The small New Orleans office was not equipped or staffed to do original high volume design and printing work, and only 14,860 of these notes were issued before the fall of New Orleans at the end of April, 1862. This design features vignettes of *Minerva*, *Commerce*, and *Pat Lyon at his forge*. The note also features unoxidized red-orange protective design elements, an attribute which is becoming tougher to find in recent years.

Starting Bid: \$2,500





### Elusive T27 1861 \$10 CSA

#### 21013 T27 \$10 1861 PF-1 Cr. 221 PMG Very Fine 20 Net.

1861 saw a lot of unusual low press run designs thrown into circulation by the Confederate government. Overall, this led to great confusion, and to some degree, a lack of confidence by the general public. That was the case with T27 \$10s. Only 7,160 Plate Ab notes were issued before production was ended. Four Ab plate notes were paired with four T35 "Indian Princess" \$5 treasury notes on an eight subject lithographic stone. Fricke indicates that "the type is extremely rare in grades above Fine." PMG notes a restoration whose exact nature and location are difficult to locate through the holder.

From the James Cole Collection

Starting Bid: \$2,750



### Key CSA Note 1861 \$10

#### 21014 T27 \$10 1861 PF-1 Cr. 221 PMG Choice Fine 15.

Only 7,160 of the Ab Plate Letter variety were issued before production was terminated. This design variety was printed on half of an eight subject lithographic stone, with the other half used for four of the famous "Indian Princess" \$5 treasury notes. While many T27s have problems of one kind or another, this example is a happy exception with even normal wear.

From the James Cole Collection

Starting Bid: \$2,750



## Key Indian Princess Confederate Note

**21015 T35 \$5 1861 PF-1 Cr. 271 PMG Fine 12.**

The so-called *Indian Princess* note is one of the keys to the Confederate series, with only 7,160 notes issued before production was abruptly terminated for a still unknown reason. Virtually every surviving example of T35s are notorious for damage, repairs, and restorations. While PMG mentions that there is restoration on this note, it is well done and primarily confined to small edge repairs, most readily detected when the note is backlit. These should have only minimal, if any, impact on this note's desirability and eye appeal.

*From the James Cole Collection*

**Starting Bid: \$10,000**





### Indian Princess T35 - Key Confederate Series Note

**21016 T35 \$5 1861 PF-1 Cr. 271 PMG Fine 12.**

Another example of the elusive Indian Princess note, one of only 7,160 issued. While many notes of this type are heavily worn examples with accompanying issues such as major repairs, restorations, cancellations, and damage, this example has only a few minor repairs that appear to be limited to short sealed edge tears. For this type, that is quite unusual. The note faces up well, with good color and decent margins.

*From the James Cole Collection*

**Starting Bid: \$10,000**



## CSA Fantasy Note?

### 21017 T47 \$20 1862 PF-2 Cr. UNL PMG Very Fine 25.

There are several points of view as to just exactly what T47 notes are or are not. Most will agree that this is *not* a regular issue design. The two most prevalent views are either that (1) These were experimental or essay issues designed to show what engraved signatures would look like in practice or (2) These were fantasy notes printed by some non-official source either during, or perhaps decades after, the Civil War. The notes look very much like T46 notes which were printed by Hoyer & Ludwig based on the portrait of R.M.T. Hunter. It is also interesting that the alleged printer's imprint appears as *Keatings & Ball Columbus, SC*. If, in fact, this note had been printed by Keatinge & Ball this would never have been allowed to go uncorrected. This could support this being printed by Hoyer & Ludwig, giving that firm an opportunity to make fun of their rival. This example also has the so-called *checkered shield* that appears in the center vignette with the seated allegorical figure. This modification to the shield, discovered in 2007, was undoubtedly originally done by whoever printed this note to "de-federalize" the look of the shield. Despite, and perhaps thanks to, the controversy over the origins of this note it remains quite popular today and always attracts spirited bidding.

*From the James Cole Collection*

**Starting Bid: \$3,000**



## Fantasy or Experimental Confederate Note?

### 21018 T47 \$20 1862 PF-1 Cr. 345 PMG Very Fine 20.

This variety of the probable experimental or fantasy note has the original unaltered bars on the shield in the central vignette. It is interesting to note that the imprint of the alleged printer on this note, Keatinge & Ball Columbia, SC is completely botched (undoubtedly intentionally) as *Keatings & Ball Columbus, SC*. Based on the details of the note design, such as Hunter's portrait, the note would seem to be a product of Hoyer & Ludwig. Perhaps this was their way of giving the rival firm a proverbial "poke in the eye." Another prevailing opinion is that this is a fantasy note of uncertain vintage printed by some non-official party. In any case, the type maintains great popularity with collectors and is avidly collected.

*From the James Cole Collection*

**Starting Bid: \$2,500**





Popular T48 1862 \$10

**21019 T48 \$10 1862 "XX-3" PMG Choice Very Fine 35.**

The debate over what this note is and is not continues. The note does have printed signatures and has vignettes that were used on Hoyer & Ludwig products. The two most likely scenarios are that:

- (1) This note was printed by Hoyer & Ludwig during the war, demonstrating printed signatures and, while they were at it, poking fun at their arch competitor, Keatings & Ball by means of the garbled imprint (*Keatings & Ball Columbus, SC.*)
- (2) It was produced at some point *after* the Civil War, aimed at the burgeoning collector market for Confederate rarities that began in the 1870s. In either case, this is a rare note in very nice condition which should attract significant collector interest.

*From the James Cole Collection*

**Starting Bid: \$4,500**



"Fantasy or Essay" Issue

**21020 T48 \$10 1862 PF-XX3 PMG Very Fine 20.**

The former T48, now XX-3 type note is similar to T47 in key aspects. (1) The signatures are engraved. (2) The portrait of Hunter has origins with Hoyer & Ludwig. and (3) The imprint is completely and intentionally botched as *Keatings & Ball Columbus, SC.* The two most prevalent schools of thought are that (1) this type was an essay or experimental note used to show the use of engraved signatures or (2) this was a fantasy note produced by a non-official source either during, or perhaps even decades, after the Civil War. In either case, the type remains quite popular with collectors and usually attracts active bidding. PMG notes staining which is not overly distracting.

*From the James Cole Collection*

**Starting Bid: \$5,000**

## LARGE SIZE

## WAR OF 1812



## Excessively Rare and Important War of 1812 Treasury Note

**21021 Fr. TN-6 Kagin TN-6a Hessler X74C \$100 Act of March 4, 1814 Treasury Note Double Signature Remainder PMG Choice Extremely Fine 45.**

An excessively rare and important piece from this very elusive War of 1812 issue. The \$100 is the only denomination known from the Act of March 4, 1814. There are no \$20 or \$1,000 notes confirmed, even though they have been assigned Friedberg numbers. The example in this lot is one of only three complete double signature remainders enumerated along with a reported half note double signature remainder as listed on page 33 of *Treasury Notes of the War of 1812* by Donald H. Kagin, PhD. There are no known issued notes from the Act of March 4, 1814. The historical note in this lot also boasts a significant provenance as it has resided in the advanced collections of Mike Coltrane, Joel Anderson, James O'Neal, John J. Ford, Jr., and F.C.C. Boyd dating back to before the 1950s when Boyd was the owner. This piece last realized \$31,200 when it crossed our auction block in November 2020. It has been the plate note since the 2006 18th edition of *Paper Money of the United States* Friedberg reference. Currently, it is plated on page 30 of the 22nd edition of that reference. In fact, it is also plated on page 38 of the above mentioned Kagin reference.

This uniface large format plate letter C note was printed by Murray, Draper, Fairman & Co. in Philadelphia. This note was part of a two-subject plate letter C-D sheet printed from an engraved copper plate on bond paper with red and blue silk fibers. At the upper right, an eagle flies with upraised wings as it holds an olive branch intertwined with greenery in its right talon and three arrows in its left talon. At bottom center, an American shield stands upright amid flags and weaponry. Intricate side bordering displays text and in the center are the required obligations. Spaces for the following include at top, the serial number, the date (in two styles), payee, and payment location and at bottom, the countersignature at left for the "Com'r of Loans" and two signatures at right for, "in behalf of U. States." In the right border is an oval cartouche with the text, "of duties taxes and Public lands" clause. At lower left is the interest payable per day, month, and year table. The Friedberg reference reports approximately 24,000 \$100 notes were issued.

This intriguing example is nearly fully prepared, with a payee, but not issued. Samuel Clarke and Edward Fox signatures "in behalf" appear at lower right. It has serial number 9418 and is pen dated "Jan'y. 1 1815" with the "5" digit in the date penned over a penned "4" and with the one year payable date penned corrected to "1816" immediately below. It is payable to "A S Bulloch N. Agt or order at Philad'a." Only the lower left "Comm'r of Loans" signature is missing for full issuance. The blank back is without endorsements. The other two complete March 4, 1814 \$100 remainders are prepared in the same manner. Those two notes have serials 9414 and 9417 and the reported half note remainder listed in the census also has the Clarke-Fox signature combination.

Overall, it is a handsome example that is uniformly and softly toned as it was when first cataloged as lot 380 in the Ford Part VI auction of October 12, 2004. PMG notes there is minor ink burn, which is from the penned corrections to the dates. We also observe a tiny clipping to the lower right corner tip that is outside of the frame line.

The other two complete notes are recorded as plate notes and presumably tightly held. The offering of this illustriously provenanced rarity presents collectors with an extremely important opportunity which should be highly considered.

**Starting Bid: \$12,500**



## DEMAND NOTE



Extremely Rare Cincinnati \$5 Demand Note - One of Only Eight Known

### 21022 Fr. 4 \$5 1861 Demand Note PMG Fine 12.

To date, only eight reported survivors are known of this scarce Friedberg number. The note was payable at the Cincinnati Treasury Office, and with no "for the" varieties known to collectors, it is the scarcest of the different locales engraved on the 1861 \$5 Demand notes. This Fine 12 example is tied for the highest graded at either service. PMG has noted some minor tape repairs, but those minor flaws are of little to no importance on a note of this rarity. The colors remain wonderfully strong and both signatures are well applied and fully legible. Friedberg states that, "the green reverses of the Demand Notes are the origin of the term 'Greenback' as applied to U.S. paper money in general." This offering represents an important opportunity for anyone attempting a Friedberg number set, or a collector with a simple appreciation for extreme rarity.

**Starting Bid: \$5,000**

## LEGAL TENDER NOTES



Fr. 23 The Scarce Series "C" 1875 One Dollar Legal Tender

### 21023 Fr. 23 \$1 1875 Legal Tender PMG Gem Uncirculated 65 EPQ.

This very scarce note is tied with just three other examples at this grade level in the PMG population report, with only a single piece graded higher. It is very well margined, with strong red colors in the seal and counter. These have a tendency to fade on this series more than they do on the later, similar appearing notes. New to the census, this well balanced, handsome note was likely held to the 65 grade simply by margin size. Three years ago, we sold another PMG 65 EPQ note for \$8,400.

**Starting Bid: \$4,000**



Highest Graded Fr. 34

**21024 Fr. 34 \$1 1880 Legal Tender PCGS Banknote Superb Gem Unc 68 PPQ.**

An extremely beautiful plate letter C note with ideal color, wide margins for the issue, and premium paper quality. It is the sole highest graded Fr. 34 by PCGS Banknote. The highest grade across the street at PMG is 67 EPQ, which has been achieved by two examples. The ace in this lot is fresh to the market, as it has never before been offered at auction and is not listed in either Track & Price or the Gengerke Census. If you are looking for finest known type notes, this 68 PPQ needs to be on your short list.

**Starting Bid: \$5,000**





### Exceptional Paper Quality Hamilton Deuce

**21025 Fr. 41 \$2 1862 Legal Tender PMG About Uncirculated 55 EPQ.**

The paper on this piece is exceptionally bright, unfettered by age. The red overprint is as fresh as the day it was applied. To illustrate the rarity of the EPQ designation on these early 1862 and 1863 Legal Tenders, 35 Fr. 41s have received a grade of 55. Only six of those also earned the EPQ designation.

**Starting Bid: \$3,000**



## Bold and Colorful Rainbow \$5

**21026 Fr. 64 \$5 1869 Legal Tender PCGS Banknote Gem Unc 65PPQ.**

Over a two year hiatus with no Gem offerings of the \$5 Rainbow will be met with a lot of pent up demand. This example has bold white underlying paper, topped with a cherry red seal and serial number, and deep blue color embedded color intended to thwart would-be counterfeiters.

**Starting Bid: \$5,000**





### Vibrant Gem Rainbow Woodchopper

#### 21027 Fr. 64 \$5 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.

Each of the margins is broad for the design type. The blue swath of anti-counterfeiting ink is embedded with an abundance of colorful fibers, adding to an already vibrant palette of colors. With no Gem offerings in auction since 2021, we can expect a record price here, possibly one that eclipses five figures.

**Starting Bid: \$5,000**



### Near-Gem Rainbow Woodchopper

#### 21028 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 64.

The 1869 \$2 was the first of a series of issues that extended into the 1920s with minor design modifications, mostly involving the back design. The initial design included a band of blue stain that was to serve as an anti-counterfeiting feature. This, along with the red seal and black and green design elements, gave the note an array of attractive colors. New to the census, this is a most attractive example that is printed on bright paper with decent margins and centering. In our recent FUN auction, we sold another PMG Choice Unc 64 note for \$12,600.

**Starting Bid: \$5,000**



Tied for Finest Known Fr. 88 Woodchopper

**21029 Fr. 88 \$5 1907 Legal Tender PCGS Banknote Superb Gem Unc 67 PPQ.**

An extremely popular type combined with a rarely seen and sought-after Superb Gem grade makes for a true show stopper of a note, and this Woodchopper is nothing short of such. This beauty is tied for finest known across all grading services, as PCGS Banknote has graded just one other example at this level, while PMG has awarded this coveted grade to three examples. This Teehee-Burke \$5 is a stunner in hand, and will certainly please the next fortunate owner.

**Starting Bid: \$2,500**



Impressive New Series \$10 Legal Tender Note

**21030 Fr. 95b \$10 1863 Legal Tender PMG About Uncirculated 55.**

The early Legal Tender notes were printed on thinner bond paper compared to the fibrous paper used on later issues. The colors seen on this New Series 48 Plate C example are as vivid as one could hope to find on any Uncirculated example. Always a popular choice with collectors due to its heraldic eagle vignette at center and resolute Lincoln portrait at left. The intricately detailed green back design shows the obligation at center, flanked both left and right by a large "X." PMG has spotted a "Minor Restoration," an accurate description since it is eluding your cataloger's trained eye, even upon close inspection. The *Mike Coltrane Collection* example that we sold in 2020 is a mere eight serial numbers from this one, and it was graded PMG AU 53 with no mention of any condition maladies. In the past year or so we have sold a trio of PMG graded AU 55/58 EPQ notes, all of which have realized a total of \$10,000-\$12,000 each. While this evening's offering is not likely to achieve such a rarefied status as those others, it is a virtual certainty that it will coast past our conservative estimate.

**Starting Bid: \$3,000**





### Attractive and Original \$10 Rainbow

#### 21031 Fr. 96 \$10 1869 Legal Tender PMG Choice About Unc 58 EPQ.

Beautifully margined with magnificent colors and no problems of any kind. Even the overly tall back design is clear of both top and bottom edges, which rarely happens on this type. This is a most attractive Rainbow \$10 which certainly has the look of a Choice New note within its holder. We sold another PMG 58 EPQ example for \$5,040 in our 2022 FUN auction.

**Starting Bid: \$2,500**



Lovely PMG Graded Gem Uncirculated 65 EPQ Bison

**21032 Fr. 119 \$10 1901 Legal Tender PMG Gem Uncirculated 65 EPQ.**

A brightly colored Bison, this offering is replete with easily seen paper originality and exceptionally vivid inks. A new addition to the census, the note is fully worthy of the assigned Gem 65 EPQ grade and is certain to please its fortunate new owner. In our last Long Beach auction, an identically graded example fetched a strong \$15,600.

**Starting Bid: \$5,000**





### Pack Fresh 1901 Mule Bison

#### **21033 Fr. 121 \$10 1901 Mule Legal Tender PMG Choice Uncirculated 64 EPQ.**

John Burke Back Plate 334 is seen on the back of this pack fresh Bison that looks just as it did when it was first printed and released. The originality is very easy to spot. This note just misses the Gem grade due to its centering. With the last Gem example of this Friedberg number bringing over \$15,000 in our last Central States auction, this pleasing Mule Bison represents a great value.

**Starting Bid: \$5,000**



### Stunning Replacement Bison

#### **21034 Fr. 121★ \$10 1901 Mule Legal Tender PMG Choice Extremely Fine 45.**

The paper is exceptionally bright, folds minor to invisible in the holder, and the corners razor sharp. The overall appearance here is exceptional for the grade. As one of the finer examples of a Bison Star, it will certainly attract significant attention. For those holding out for an Uncirculated example of a Bison replacement, the wait will likely be long, as there are only two graded by PMG for all numbers combined.

**Starting Bid: \$3,500**



Vibrant 1901 \$10 Bison Star

**21035 Fr. 122★ \$10 1901 Legal Tender PCGS Banknote About Unc 53 PPQ.**

This phenomenal Bison replacement stands out among the crowd of reported Fr. 122★ examples, as this is one of the finest known examples for this Friedberg. In fact, out of the 60 examples in Track & Price, only a meager four notes are reported to be in grades AU and above. The last time we offered an AU example was when we sold this exact note in 2018 for a cool \$10,500. One should expect this stellar note to reach beyond that price from five years ago, as these popular and sought-after replacements have only increased in demand.

**Starting Bid: \$5,000**





## Near-Gem 1923 \$10 Legal Tender - Ex-Eliasberg; Pogue Collections

### 21036 Fr. 123 \$10 1923 Legal Tender PMG Choice Uncirculated 64 EPQ.

A run of only 696,000 was extremely short for a design type, making these relatively scarce in all grades compared to all the other "personality" types. Most all Uncirculated examples of this note come from a few known runs, including the final pack. This note, which has an impressive provenance of being connected to both the Louis Eliasberg and D. Brent Pogue collections, is from that final pack. Ample margins are seen on all sides, with the exception of the top which is a tad tight, preventing the awarding of a full Gem grade to this pretty note. In last year's Central States auction, we sold an identically graded piece for \$16,800.

**Starting Bid: \$7,500**



Bold \$20 Rainbow Note

**21037 Fr. 127 \$20 1869 Legal Tender PMG Very Fine 25.**

From the earliest days of paper money collecting, improvements were made to popular and scarce notes like \$20 Rainbow notes to better their appearance. This problem-free note features a still bold swath of blue paper, ample margins all around, and sharp ink colors for the grade. In our recent FUN auction, we sold an identically graded piece for \$8,700.

**Starting Bid: \$3,000**





### Exceptionally Rare \$20 Legal Star - One of Only 4 Known

#### **21038 Fr. 146★ \$20 1880 Legal Tender PMG Very Fine 25.**

An absolute rarity of a replacement that is one of only a paltry four examples available to the collectors. Over five years have passed since the last example of this Teehee-Burke \$20 Legal Star was offered, which was during our 2018 FUN Signature Auction when a PMG 30 brought over \$15,000. This exact note has been off the market for nearly a decade, ready to find a home in the finest of collections. If you are looking for a lovely note with impressive stats, then this epic Legal Tender is for you. It could be a decade or more before another one of these Fr. 146★ Legals becomes available, so bid accordingly for this outstanding rarity.

**Starting Bid: \$7,500**



Very Appealing 1880 Mule \$20 Legal Tender

**21039 Fr. 147★ \$20 1880 Mule Legal Tender PMG Very Fine 30.**

Replacements on Hamilton \$20 Legals are always a treat, and this wonderful example is nothing short of appealing. Track & Price shows only a meager 33 star examples reported for this Mule variety, and as one would assume, offerings are not a common occurrence for this popular replacement. This moderately circulated \$20 displays a cherry red seal and serials alongside the wonderful vignettes of Hamilton and "Victory". PMG has mentioned the John Burke Back Plate #45 on the back of the holder.

**Starting Bid: \$2,500**



Rare Fr. 154 1878 \$50 Legal Tender

**21040 Fr. 154 \$50 1878 Legal Tender PMG Very Fine 20.**

There are approximately twenty known of this is very rare one-year type. Commencing in 1869, the faces of these \$50 types have a uniform design layout. At the left is Benjamin Franklin engraved by Charles Burt. At the right is America that projects like a Wagnerian opera heroine at first glance. Interestingly, the treasurer's and register's signature positions are reversed compared to their equivalent series \$20 and \$100 types. PMG has noted some minor repairs, which is often the case on many of these rarer high-denomination Federal large size notes. However, the repairs are not readily apparent and this piece remains a very attractive example of this rare note. It has almost three years since any example of this rare Friedberg number has appeared on the market.

**Starting Bid: \$3,000**





### One of Only Thirteen Fr. 160 Notes in Private Hands

#### 21041 Fr. 160 \$50 1880 Legal Tender PMG Very Fine 20.

This rare \$50 Legal Tender is one of seventeen examples of this Friedberg number listed in the current Track & Price census. Four of those are permanently off the market, as one is in the Smithsonian and three in the vaults of the Federal Reserve Bank of San Francisco. Not one of the reported notes grade higher than Extremely Fine, with this piece right in the middle of the census. It is quite attractive for the grade, with its only flaw some edge repairs which are noted by PMG. We sold another repaired PMG Very Fine 20 example for \$6,600 in our 2020 Central States auction.

**Starting Bid: \$3,000**



### Captivating 1880 \$50 Legal Tender

#### 21042 Fr. 164 \$50 1880 Legal Tender PMG Very Fine 30.

Such a captivating design with Benjamin Franklin on the left and America at right. This is a well margined and evenly circulated example of this popular high denomination Legal Tender that exhibits pleasing color with just minor repairs that are not readily apparent. In our recent FUN auction, we sold another PMG Very Fine 30 example, albeit in a comment-free holder, for \$7,200.

**Starting Bid: \$2,500**



## Very Rare Fr. 165a Spread Eagle 1862 \$100 Legal

### 21043 Fr. 165a \$100 1862 Legal Tender PMG Choice Fine 15.

Residing in a PMG Choice Fine 15 holder is this respectable looking example of one of the great rarities in United States currency. PMG has commented about pinholes and an internal tear which is indeed correct, but those flaws are indeed quite minor and do not detract at all from this note's overall pleasing appearance. The Track & Price census indicates that there are only 11 examples of Fr. 165a in all grades combined. That scant total includes this piece which is crossing the public auction block for the first time. As a point of reference, we sold a repaired PMG Fine 15 Net example for \$31,200 over five years ago.

**Starting Bid: \$17,500**





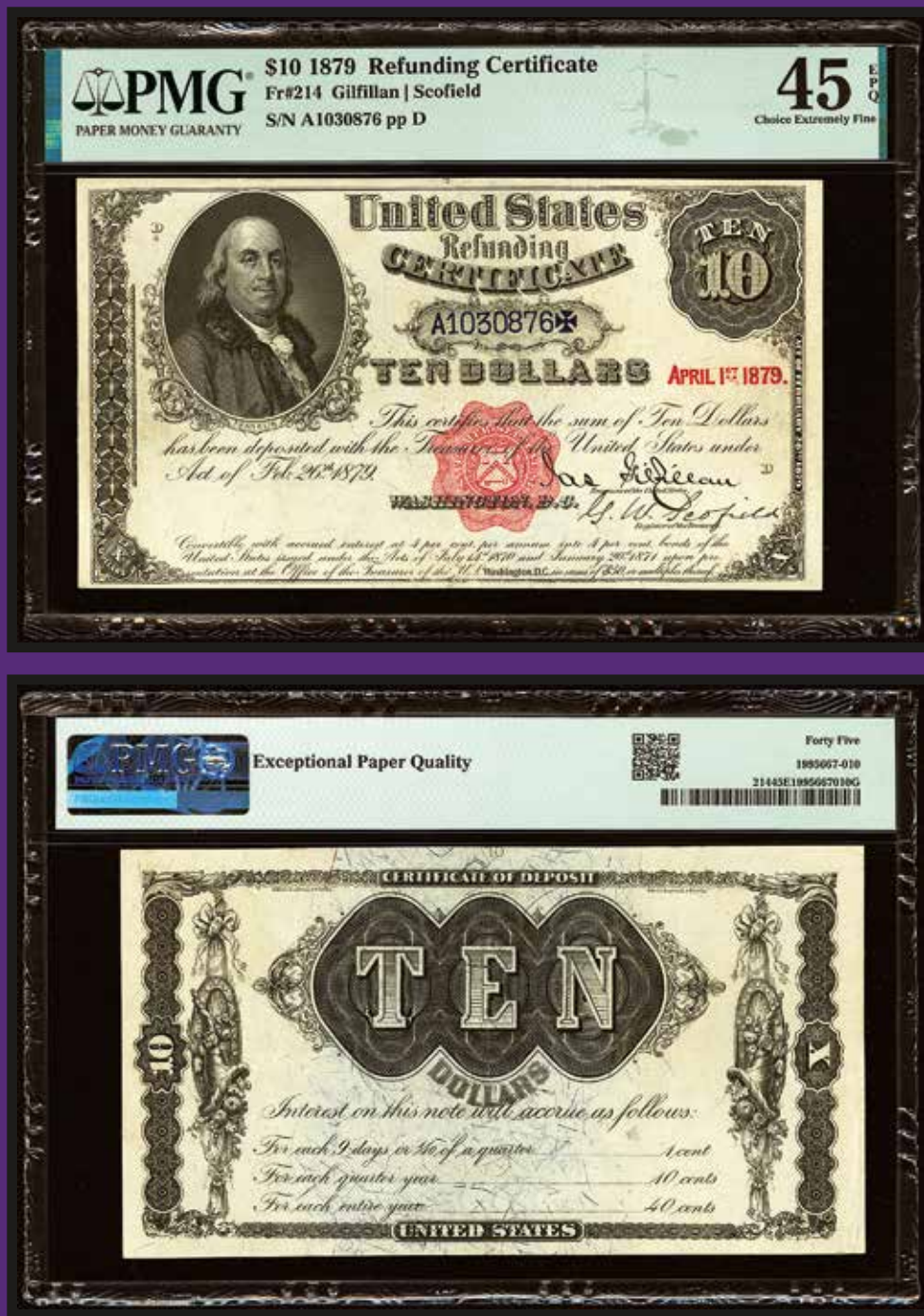
### Rare and Attractive Fr. 177 \$100 Legal

#### 21044 Fr. 177 \$100 1880 Legal Tender PMG Very Fine 25.

An extremely scarce number in all grades, with the census totaling fewer than two dozen examples. Even that figure is somewhat deceptive, as four of the notes recorded are held in institutional or government hands. No uncirculated specimens are known, with the highest grade example a single About Uncirculated. The note we offer this evening is bright and quite attractive for the grade, with its only defect a couple of minor repairs on some edge splits, which are very skillfully done and barely visible even under the closest of examination. This past October, we sold another PMG Very Fine 25 example, with the same minor repairs as this offering, for \$19,200.

**Starting Bid: \$10,000**

## REFUNDING CERTIFICATE



### Fully Original Refunding Certificate

**21045 Fr. 214 \$10 1879 Refunding Certificate PMG Choice Extremely Fine 45 EPQ.**

One of the nicest lightly circulated Refunding Certificates we have been able to offer. These notes were really circulating interest bearing instruments similar to savings bonds. The interest on these notes was stopped by Congress in 1907, fixing the redemption value at \$21.30. With the exception of a couple of corner folds, the note appears fully New in the holder, and the paper quality and originality are more than sufficient to merit the EPQ designation. In last year's Central States auction, we sold a repaired PMG 45 example for \$7,800.

**Starting Bid: \$5,000**



## SILVER CERTIFICATES



First of Four Consecutive High End Educational Aces

**21046** Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Possessing deep, penetrating inks, and well-proportioned margins is this wonderful example of the always popular \$1 Educational. A quality note that will be sure to please.

**Starting Bid: \$2,500**



Second Consecutive Note of a Cut Sheet of Colorful and Original \$1 Educationals

**21047** Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

An ideal 65 EPQ with all of the positive attributes that one would expect for the grade. The three-note Educational Series is always considered the height of the bank note engraver's art. Debate continues as to which of the three denominations is the best artistically. This cataloger has always favored the Ace, and this Ace is a real beauty.

**Starting Bid: \$2,500**



Third Consecutive Cut Sheet Example of \$1 Educationals

**21048 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

A handsome example of the ever-popular \$1 Educational, this is one of the most iconic paper money designs in US Currency. Ample margins, bold ink, and excellent embossing are highlights of this piece. At this grade level, these always in demand type notes have been consistently achieving the \$5,000 mark.

**Starting Bid: \$2,500**



Fourth Consecutive Stunning Gem Educational Ace

**21049 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

There never seems to be enough Gem quality \$1 Educationals on the market to supply bidder demand. This one has all of the usual positives, including the right level in inking, deep original embossing, and margins that easily support the Gem grade. The last PMG 65 EPQ note that we sold brought \$5,520 in our recent FUN auction.

**Starting Bid: \$2,500**





Cut Sheet of Four \$1 Educationals

**21050 Cut Sheet of Four Fr. 225 \$1 1896 Silver Certificates PMG Graded.**

This lightly circulated cut sheet has all four consecutive notes possessing the EPQ grade modifier for exceptional paper quality. The paper originality of this quartet is easily seen through the individual third party holders. Our examination of the four also finds ideal color and ample margins on all four sides for the type. The plate letter A, B, and C notes grade **About Uncirculated 50 EPQ** while the D example weighs in at **Choice Extremely Fine 45 EPQ**. The serial numbers are 56364341-44. (Total: 4 notes)

**Starting Bid: \$3,000**



Fr. 225 Cut Sheet of Four

**21051 Cut Sheet of Four Fr. 225 \$1 1896 Silver Certificates PMG Graded.**

A second lightly circulated cut sheet of four consecutive notes with serial numbers that immediately follow the first lightly circulated cut sheet of this Friedberg number in this Platinum session. The consecutive quartet in this lot has serial numbers 56364345-48. Each of the examples possess perfect color and ample margins plus the always in demand EPQ grade modifier. The plate letter A and B notes grade **Extremely Fine 40 EPQ** while the C and D examples grade **Choice Extremely Fine 45 EPQ**. (Total: 4 notes)

**Starting Bid: \$2,500**



Fr. 226 Black Eagle Uncut Sheet

**21052 Uncut Sheet of Four Fr. 226 \$1 1899 Silver Certificates PMG Choice Extremely Fine 45.**

An uncut sheet from the very first Friedberg number and block for Black Eagles. This first Black Eagle block did not have any letters at the beginning or ending of the serial number. However, the same printer's embellishment mark was used at both ends of the serial number for Fr. 226. Also, this Friedberg number is the only number of this design to have "Series of 1899" above the upper right serial, as the later Friedberg numbers have "Series of 1899" below the serial number. Afterwards, starting with Fr. 229a, "Series of 1899" is moved to the right of the Treasury seal vertically. We would like to point out that the first Black Eagles consisting of Friedberg numbers 226 and 226a used a lighter blue ink for their third printings than the later Friedberg numbers of the design. Track & Price enumerates only seven uncut sheets for Fr. 226a and that number does not include the sheet in this lot. This example has retained all of its selvage as both face plate number 8656 and back plate number 8617 remain in the untrimmed bottom selvage and four complete paper guide arrows remain in the top and bottom selvage, too. Also, this uncut sheet of four has retained printed tradesmen's initials in the back upper left corner. This printing of initials was a quality control measure by the BEP. This cherished sheet was once mounted and thus the splits, paper pull, and minor foreign substance comment on the third party back label. Even so, it still remains as both an elusive and interesting uncut sheet.

**Starting Bid: \$3,500**





Fr. 226a Uncut Sheet of Black Eagles

**21053 Uncut Sheet of Four Fr. 226a \$1 1899 Silver Certificates PMG Choice Very Fine 35 Net.**

If collecting uncut sheets of United States large size paper money is not at the apex of this collecting field, it is certainly near the top. This uncut sheet with "Series of 1899" below the upper right date was once folded down to the size of a single note by one long ago previous owner. It has its full complement of top and bottom selvage, as we see four complete paper guide arrows plus face plate number 12776 at bottom center and back plate number 13192 in the same location on the back. Also, both the face and back upper selvage contain several tradesmen's initials. Three different classes of tradesmen added their initials to the plates. They were siderographers, plate finishers, and plate printers. Each tradesmen had a steel punch containing his initials and the punch was hammered into a printing plate. These initials were added to the printing plates between May 1906 and November 1928. The sheet in this lot exhibits a restoration, which is a reinforcement of a horizontal fold between the first and second notes. This reinforcement is only seen when the sheet is backlit. Overall, it remains a nice example for this extraordinary collecting field.

**Starting Bid: \$2,500**



Gem Fr. 229a Black Eagle

**21054 Fr. 229a \$1 1899 Silver Certificate PCGS Gem New 65PPQ.**

Barely 300 known examples make this the rarest of the Black Eagles. The huge majority of which grade under XF 40. There are only about a dozen truly nice pieces graded at the Gem level, including this pretty example that features perfect colors, incredible embossing, and great margins. In our 2020 Long Beach auction, we sold a PMG Gem 65 EPQ example for \$12,000.

**Starting Bid: \$5,000**



Gem Fr. 230 Black Eagle Star

**21055 Fr. 230★ \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

Representing a slightly better Friedberg number for the Black Eagle stars, this is a lovely Gem example that is one of just two graded at this level by PMG, with only one note a single point finer. It is well margined with vibrant color and pack fresh paper surfaces. The only 65-graded Fr. 230 star to cross the auction block in the past dozen years, it fetched \$5,175 in a 2015 auction while housed in a PCGS Gem New 65PPQ holder.

**Starting Bid: \$2,500**





### First of Four Consecutive Low Serial Number Black Eagles

#### **21056 Low Serial Number K5A Fr. 235 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

This absolutely stunning low serial number 5 Black Eagle is one the four consecutive examples that makes up a spectacular cut sheet. Single digit Black Eagles across all Friedberg numbers are quite an uncommon sight, and thankfully this immaculate cut sheet was set aside and saved for collectors to thoroughly enjoy. This A position example is a hair away from a Gem grade due to the upper left margin being a bit tight.

**Starting Bid: \$2,500**



### Second Consecutive Low Serial Number Black Eagle

#### **21057 Low Serial Number K6A Fr. 235 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

Offered is a simply amazing cut sheet is the B position which was awarded with a desirable Choice Uncirculated grade. Combine the crackling fresh paper quality, vibrant blue seals and serials alongside the low serial number 6, and you have a truly outstanding Black Eagle on your hands. The cherry on top is this note's siblings have stayed together for many years. Simply put, this Elliott-Burke Ace is a real beauty.

**Starting Bid: \$2,500**



Black Eagle Cut Sheet Third Example - Low Serial Number K7A

**21058** Low Serial Number K7A Fr. 235 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Lucky low serial number K7A decorates this lovely Black Eagle bearing the Elliott-White signature combination. One of the first notes issued for the K-A block, this number 7 is crossing the auction block for the first time according to Track & Price. Low serial number Black Eagles have always been popular, and this near-Gem example should prove to be no exception.

**Starting Bid: \$2,500**



Fourth Consecutive Low Serial Number K8A Black Eagle

**21059** Low Serial Number K8A Fr. 235 \$1 1899 Silver Certificate PMG Choice About Unc 58 EPQ.

Nice margins, deep paper originality, and beautifully bright colors adorn this single-digit Black Eagle Ace. While long listed in the census, this K8A Black Eagle is crossing the auction block for the first time. Through the holder, this note certainly has the look of a fully Choice New example.

**Starting Bid: \$2,000**





### Tied for Finest Graded by PMG

#### **21060 Fr. 236★ \$1 1899 Silver Certificate Star PMG Gem Uncirculated 66 EPQ.**

A spectacular star example that is one of only two Fr. 236 stars, Mule and non-Mule, to be graded at the 66 level with none finer. It is as nice, or nicer, than the other PMG 66 EPQ-graded replacement note that we sold ten years ago for \$9,400. For a more recent comparison, a PMG Gem 65 EPQ star brought \$6,000 in our Long Beach auction last October.

**Starting Bid: \$4,500**



Hancock Deuce Cut Sheet First Example

**21061** Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

This pretty plate position A Hancock Deuce that has a wide top margin, but not enough bottom margin for the full Gem grade. However, its paper surfaces and bold ink colors are certainly Gem quality.

**Starting Bid: \$2,000**



Second Consecutive Piece from Cut Sheet of Hancock Deuces

**21062** Fr. 242 \$2 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Another high-end Hancock Deuce that is new to the census and just as pretty as the previous lot. This note features balanced margins and bold ink colors that appear to have been applied to the paper this morning. This is an ideal candidate for a collector seeking a Gem example of this popular type.

**Starting Bid: \$3,000**





### Third Consecutive Example of Cut Sheet Hancock Deuces

**21063 Fr. 242 \$2 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

This offering is from one of the two serial number runs that have supplied most of today's collectors with high-end examples of this handsome late 19th century type. The margins are broad and the colors remain vibrant, easily earning its assigned grade from PMG. In our last Long Beach auction, an identically graded Gem Hancock note brought \$6,000.

**Starting Bid: \$2,500**



### Near Gem Hancock Deuce

**21064 Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

A well margined, deeply inked, and fully original Hancock Deuce that is centered a touch too high for the full Gem grade. Last October, we sold an identically graded for \$4,080.

**Starting Bid: \$2,000**



Bright and Attractive Fr. 246 Windom \$2

**21065 Fr. 246 \$2 1891 Silver Certificate PCGS Gem New 65PPQ.**

A well preserved Windom Deuce with a fresh off the printing press look due to its rich inks, white paper, and embossed serial numbers. Add in the more than ample margins for the grade, and this is a great original note to represent the type. The last Fr. 246 at this third party grade level to cross our auction block was a PCGS Gem 65 (no PPQ) example that realized \$9,000 in our recent FUN auction.

**Starting Bid: \$3,750**



Gorgeous Fr. 251 \$2 Silver Certificate Cut Sheet of Four

**21066 Cut Sheet of Four Fr. 251 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ★ (2); PMG Gem Uncirculated 65 EPQ (2).**

The first cut sheet of this Friedberg number that we have offered in over 15 years. A beautiful quartet of notes that have all received the full Gem grade from PMG, with the two 66-graded examples also being awarded PMG's "★" designation for exceptional eye appeal. Individual 66-graded notes representing this Friedberg number have been selling in the \$3,000 range. (Total: 4 notes)

**Starting Bid: \$5,000**





### Last Offered Three Decades Ago

#### **21067 Fr. 253★ \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

Collectors survey the census in hopes of items coming back to market. This spectacular Replacement was last offered in 1993. While another Gem has popped up since this is the lone finest PMG graded example. The margins are large for the design type, and the paper is as bright as a fresh snow. Only 15 numbers are enumerated in the census, and our review of the images from the only other Gem to be offered reveals this is a touch nicer.

**Starting Bid: \$7,500**



### Lovely Agricultural 1899 \$2 Star Note

#### **21068 Fr. 258★ \$2 1899 Silver Certificate Star PMG Choice Uncirculated 64 EPQ.**

A lovely star example which is just as nice as the PMG 64 EPQ piece that we sold last October for \$5,760. With a tiny broader bottom margin, this pretty replacement note would easily have fit into the Gem category.

**Starting Bid: \$2,500**



Large Brown Seal 1886 \$5 Silver Dollar Back

**21069 Fr. 263 \$5 1886 Silver Certificate PMG Choice Uncirculated 63 EPQ.**

The famous "Silver Dollar" back graces this design that represents the earliest use of "In God We Trust" on our nation's paper money. This bright and original example features excellent color on both the face and back. In our Central States Auction last year, a PCCS Banknote 63PPQ realized exactly \$9,000.

**Starting Bid: \$4,500**





### High End Circulated Educational Five

**21070 Fr. 268 \$5 1896 Silver Certificate PCGS Banknote Choice XF 45.**

An absolutely ideal \$5 Educational for the budget-minded collector. It has broad margins and wonderful color. The two or three light folds that caused the XF grade are all but invisible. The appearance of a Gem for the price of a 45 will hold quite a bit of appeal to many a collector. This past October, we sold another XF 45 example, with a small tear, for \$6,900.

**Starting Bid: \$3,000**



### Vernon-McClung 1899 \$5 Silver Certificate

**21071 Fr. 274 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

Uncirculated examples of these Vernon-McClung Chiefs do not appear often at all. In fact, this is the first CU example we have offered in over two years, the last being an equivalently graded example in our 2021 FUN Signature Auction. This exceptional Silver Certificate is a hair away from a Gem grade, and certainly has plenty of eye appeal for the next fortunate owner to enjoy.

**Starting Bid: \$2,500**



Bright Napier-McClung Chief

**21072 Fr. 275 \$5 1899 Silver Certificate PMG Choice Uncirculated 64.**

This bright and pleasing Napier-McClung Chief has maintained its original eye appeal since the day this wonderful example was printed. The bold, blue seal and serials against the white paper make for a lovely example that will be sure to please its next owner.

**Starting Bid: \$2,500**



Near-Gem Fr. 278 Chief Note

**21073 Fr. 278 \$5 1899 Silver Certificate PMG Choice Uncirculated 64.**

Ample margins surround this near-Gem Chief note that displays bright, white paper and vivid color. A better Friedberg number for the design, it is outnumbered by Fr. 281 by over a 2-to-1 ratio. In our recent FUN auction, another PMG Choice 64 example brought \$6,600.

**Starting Bid: \$2,500**





### Finest Fr. 278 Replacement Ever Offered at Auction

#### **21074 Fr. 278★ \$5 1899 Silver Certificate PMG Choice Uncirculated 64.**

In 2019, the note consecutive to this one was offered in our ANA Platinum Night. That PCGS 63PPQ realized \$9,000. This example is nicer by boasting a point higher grade. The midnight blue overprint is just as vivid. The design is perfectly framed by Gem-sized margins. A true trophy note for the Large Size star specialist.

**Starting Bid: \$5,000**



### Near-Gem Fr. 280 Mule Chief

#### **21075 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice Uncirculated 64 EPQ.**

An attractive, well margined Mule Chief, this note has bold embossing that is easily visible through the PMG holder. In our recent FUN auction, a PCGS Choice 64 example fetched \$6,600.

**Starting Bid: \$3,000**



Lovely Fr. 280 Chief Note

**21076 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice Uncirculated 64.**

A near-Gem representative of one of the most popular United States Type Notes. The colors are rich, with bright white paper. In our recent FUN auction, we sold another example of this Mule Chief note in an "old" PCGS Very Choice New 64 holder for \$6,600.

**Starting Bid: \$2,500**



Bright and Attractive Gem \$5 Chief

**21077 Fr. 281 \$5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

The assigned grade seems perfect to us on this final iteration of the 1899 Chief. The margins are excellent, the color is perfect, and the original embossing clearly evident. A wholly satisfying Gem example that is new to the census, but whose serial number fits right into a range of other Gem examples. Last October, we sold another PMG 65 EPQ note for \$10,800.

**Starting Bid: \$5,000**





First of Four Consecutive CU Fr. 281 Chiefs

**21078 Fr. 281 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

We are excited to offer a wonderful cut sheet of four Speelman-White Chiefs. This wonderful PMG 64 EPQ is the first of the four consecutive \$5 Silvers, and each example is nothing short of stunning. We have never before offered a cut sheet of this particular Friedberg number. Had the top margin on this Chief been a bit wider, this would certainly warrant a Gem grade.

**Starting Bid: \$2,750**



Second Consecutive CU Fr. 281 Chief

**21079 Fr. 281 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

The second example in this cut sheet is just as stunning as the first, with vibrant blue seals and serials against the crackling fresh paper that truly make for a breathtaking Chief. This B position Silver Certificate is also a hair away from a Gem grade.

**Starting Bid: \$2,750**



Third Consecutive CU Fr. 281 Chief

**21080 Fr. 281 \$5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

The third consecutive example in this quartet was awarded with a highly desirable and sought-after Gem grade by PMG. This C position was the only member of this cut sheet family to earn this PMG 65 EPQ grade, and this outstanding example is certainly a jaw-dropper in hand. The last Fr. 281 graded PMG 65 EPQ brought close to \$10,000 during our Long Beach Signature Auction last October.

**Starting Bid: \$5,000**





Fourth Consecutive CU Fr. 281 Chief

**21081 Fr. 281 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

The last in this consecutive quartet of Chiefs is of course the D position, and just like its siblings, this Silver Certificate is a real beauty. The Fr. 281 was the final iteration of the 1899 Series Chief, and this type is undoubtedly one of the most popular designs to ever grace US paper money. The margins are excellent, the color is perfect, and the original embossing is clearly evident.

**Starting Bid: \$2,750**



Gorgeous PMG 65 EPQ Porthole

**21082 Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

A beautiful, well margined Porthole note where paper originality is easily seen through the third party holder. New to the Track & Price census, its serial number fits right into a serial number run of other well preserved Gem examples. The last couple of notes that we have sold at this lofty grade over the last year each brought over \$10,000.

**Starting Bid: \$5,000**



Lovely Lincoln Porthole

**21083** Fr. 282 \$5 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Excellent color and bold embossing adorn this lovely Lincoln Porthole note. The margins are all that hold this piece back from the full Gem grade. We last offered a PMG 64 EPQ example during last year's Long Beach Signature Auction, when that wonderful example brought \$5,760. **Starting Bid: \$2,500**



Near-Gem Fr. 282 Porthole \$5 Silver

**21084** Fr. 282 \$5 1923 Silver Certificate PMG Choice Uncirculated 64.

With a bit better centering, this example would have easily qualified for a Gem grade. A nice original Porthole with a bold blue overprint, good embossing and lots of eye appeal. Last year, a PMG 64 EPQ example brought \$9,000 at auction. **Starting Bid: \$3,000**





### Beautiful PMG Gem 65 EPQ Porthole Star

#### **21085 Fr. 282★ \$5 1923 Silver Certificate Star PMG Gem Uncirculated 65 EPQ.**

An attractive Porthole Star that falls towards the beginning of a run of notes that have provided many of the high grade Stars available to collectors today. Dark inks and original embossing are easily seen on this well-margined example. Aside from a PCGS 67 PPQ note that we sold last year for \$26,400, this is the only Gem example of this popular star that we have been able to offer in almost ten years.

**Starting Bid: \$5,000**



Problem Free 1880 \$10 Silver Certificate

**21086 Fr. 290 \$10 1880 Silver Certificate PCGS Very Fine 20.**

Only 50 examples for this Friedberg number bearing the Bruce-Wyman signature combination are known. What makes this piece even more appealing is the fact that there are no problems noticed, just honest even wear. In last year's Central States auction, we sold a repaired PCGS Very Fine 20 example for \$5,880.

**Starting Bid: \$3,000**





### Tied for the Highest Graded Fr. 299 \$10 1891 Silver Certificate

#### **21087 Fr. 299 \$10 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.**

An extremely rare note in this state of preservation, with PMG having graded just two examples at this lofty level with none higher. A great example of the Tombstone type, with large margins, ideal centering, terrific color and good original paper embossing. Four Friedberg numbers cover the 1891 \$10 Silvers, and to date, only three other Superb's have been graded. Any estimate here is simply a guess, as none of the other three Superb Gems graded by PMG for this type have crossed the auction block since we sold the other PMG 67-graded example for over \$25,000 in 2013, so we will be conservative and let the bidders decide who takes home this lovely note tonight.

**Starting Bid: \$12,500**



Finest Offering Since 2015

**21088 Fr. 300 \$10 1891 Silver Certificate PMG Choice Uncirculated 64.**

The Friedberg 300 is known for its rarity in high grade. It is the scarcest of the four Friedberg numbers that make up the Series 1891 \$10 Tombstones. Offerings are rare, with the last note coming close to this grade offered in 2015. The colors and paper are high perfect with beaming eye appeal.

**Starting Bid: \$2,500**



Near-Gem Tombstone \$10

**21089 Fr. 301 \$10 1891 Silver Certificate PMG Choice Uncirculated 64.**

A beautifully margined, fully choice Tombstone \$10 that has wonderful color on both face and back. PMG has assigned the comment "Good Embossing" to this pretty note, an assessment with which we heartily agree. If not for a solitary closed pinhole, this piece would have surely also received the EPQ designation from PMG. Aside from two 65-graded pieces that achieved five-figure prices, this is the finest example of this Friedberg number to cross the auction block in the past eight years.

**Starting Bid: \$3,000**





### Impressive and Attractive Fr. 302 Tombstone

#### **21090 Fr. 302 \$10 1908 Silver Certificate PMG Choice Uncirculated 64.**

Almost seven years have passed since this note was last offered at public auction. The appearance in 2016 garnered nearly \$9,000. Since that offering, only one finer note has been offered for this Friedberg number, a 66 EPQ that realized more than \$31,000 in our June 2020 offering of the Pinnacle US Rarities Collection.

**Starting Bid: \$4,000**



### Finest Offering in Over Fifteen Years

#### **21091 Fr. 303 \$10 1908 Silver Certificate PMG Choice Uncirculated 64.**

High-grade survivors of the Fr. 303 are far and few between. The last offering in Uncirculated grade was in 2008, when a PCGS 65 realized nearly \$7,000. The margins are Gem sized, though some minor repairs limit any grade at PMG to a maximum of 64. Some minor discoloration is noted on the back from the repairs.

**Starting Bid: \$2,500**



Rarely Offered Any Finer

**21092 Fr. 315 \$20 1886 Silver Certificate PCGS Extremely Fine 40.**

Nearly ten years have passed since an example of this caliber has been offered for the Friedberg 315. The appearance for an Extremely Fine 40 is exceptional, without any distracting folds, wear, or handling marks. Some minor restorations are noted, but were executed with the finest workmanship; likely undetectable by most. A finer example is unlikely to be found anytime soon.

**Starting Bid: \$8,750**



Delightful Fr. 331 \$50 Silver PMG Very Fine 35

**21093 Fr. 331 \$50 1891 Silver Certificate PMG Choice Very Fine 35.**

A delightful well centered example with balanced margins, ideal color, and serial number embossing. There are 27 Fr. 331 notes listed in Track & Price, and we know that four of those are locked away in government collections. Aside from a PMG About Unc 53 example that we sold last year for over \$20,000, this is the nicest Fr. 331 to appear at auction in the past ten years.

**Starting Bid: \$4,000**



## TREASURY NOTES



Beautiful 1890 \$1 Treasury Note

**21094 Fr. 347 \$1 1890 Treasury Note PMG Choice Uncirculated 64 EPQ.**

An example that is so close to the full Gem designation. We've seen identical examples from both services in 65 holders. This 64 EPQ note is at the very upper end of its grade, beautifully fresh, fully bright, well margined, and loaded with eye appeal. Last October, we sold a PMG 64 (no EPQ) example for \$5,520.

**Starting Bid: \$2,500**



Fr. 360, One of 21 Known

**21095 Fr. 360 \$5 1890 Treasury Note PMG Very Fine 25.**

A rare opportunity is presented when this seldom-seen Friedberg is offered, as only a meager 21 examples are reported according to the Track & Price census. This Rosecrans-Nebeker \$5 displays a large brown seal and an ornate green back. Although circulated, this example faces up quite nicely. General George H. Thomas, engraved by Lorenzo Hatch, appears at the center of this highly sought-after Treasury note. This exact note was last offered in a 2016 sale, where it brought just over \$16,000. Minor restoration is noted by PMG, however it does not detract at all from the overall appearance of this simply rare note.

**Starting Bid: \$5,000**



## Finest 1891 Thomas Coin Note Offered Since 2019

**21096** Fr. 364 \$5 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.

Our Central States Auction four years ago was the last offering of an 1891 \$5 Coin Note in Superb Gem. It has been fifteen years since the appearance of a PMG Graded Superb Gem for this Friedberg Number. The red inks from the overprint stand out against the deep black inks and bright white paper. Notes with this eye appeal exude freshness, and are standouts amongst their peers.

**Starting Bid: \$5,000**





### Fully Gem \$5 Treasury Note

#### **21097 Fr. 364 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.**

Wide, even margins and ideal inks highlight this beautiful Gem example of this \$5 Treasury note. Embossing is still seen across multiple areas, and crackling fresh paper provides the perfect backdrop for each of these features. Last October, we sold another PMG 65 EPQ note just four serial numbers away from this offering for \$5,520.

**Starting Bid: \$2,500**



# PLATINUM SESSION







**\$100 1890 Treasury Note**

Fr. 377 Sign.: Rosecrans, Huston - Large Brown Seal  
Serial # A104453 Plate # A3

ABOUT UNC

**50**

1101696.50/44925966

DETAILS



Minor Restorations, Minor Design Redrawn



1101696.50/44925966





### Beautiful 1890 \$100 Watermelon

**21098 Fr. 377 \$100 1890 Treasury Note PCGS Banknote About Unc 50 Details.**

Watermelon \$100's have always held a special allure for currency collectors. Only 35 examples of the type are known. If one removes the government held pieces (eight), and the examples that have not been seen on the market in years (several more), that does not leave a whole lot of notes to go around for this one-number type. Tonight's offering is one of the finer known survivors and traces its provenance back to the holdings of William Philpott and Bob Medlar, who offered the note in a 1972 advertisement. Shortly thereafter, it was acquired by well-known New York collector Frank Levitan, and then it was later offered in the sale of Frank's Large Size Type collection in 1998. The back, from which the nickname of this note is derived, is beautifully clean, and the 'Watermelon' effect of the large zeros remains pronounced, as the print quality is razor sharp. PCGS has noted some minor repairs, which after close examination, are nothing more than a few closed pinholes near the center of the note. Aside from a PMG Choice 63 EPQ piece which sold at auction for \$372,000 three years ago, no finer example of this rare and popular type note has been offered at public auction since our sale of the Tom Flynn collection in 2008 when we sold a PMG 53 Net example for \$195,500. The note is beautiful and bright with excellent color and only minor handling at the right. The centering is closer at the bottom than the top, but it is completely clear of the design everywhere. A wonderful example of this popular type note that will be a centerpiece of the next collection it enters.

**Starting Bid: \$100,000**



## FEDERAL RESERVE BANK NOTES



### Serial Number 2 Cleveland District Battleship

**21099 Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.**

An old friend which we originally sold not third-party graded in our 2004 FUN auction. Federal Reserve Bank Notes are found from many districts in several denominations with low numbers, but serial number 2 notes are in a different category than the often seen two and three digit low number notes. This is a truly lovely piece that not only bears low number D2A but also features great originality, more than ample margins, and vibrant color. We last offered it this note in our 2014 Central States auction where it brought over \$7,500, a number it will certainly exceed tonight.

**Starting Bid: \$5,000**



Rare Cleveland Battleship Star - Finest of Four Known

**21100 Fr. 757★ \$2 1918 Federal Reserve Bank Star Note PMG Choice About Unc 58.**

Crossing the auction block for the first time is this rare and beautiful star example. It is one of only four recorded Fr. 757 Star examples, and one of just seven \$2 Star notes in the census for all three Cleveland district \$2 Friedberg numbers combined. Listed in the census as Choice New, it is the finest of the mere four Stars recorded for this Friedberg number. Ten years ago, we sold another example in a PMG About 55 EPQ holder for \$7,050.

**Starting Bid: \$3,750**



One of Only Eight Reported Fr. 779★ Notes

**21101 Fr. 779★ \$2 1918 Federal Reserve Bank Star Note PCGS Banknote Gem Unc 65 PPQ.**

A San Francisco \$2 star Battleship that was first reported to the Doug Murray star census in September 1981. Through Murray's 2007 third edition of *The Complete Catalog of United States Large Size Star Notes 1910-1929*, he had compiled a grand total of only eight serial numbers for this star Friedberg number. These are the same serials that are reported in the latest Track & Price Census, telling us that in 16 years, another Fr. 779★ has not been discovered by the collecting community. The Gem example in this lot is well preserved with bold embossing. PCGS Banknote has not graded a sole example of this star equal or higher, while PMG has not graded a single example of this star. We have now auctioned this star a total of three times, with the previous two times being in September 1996 and May 2002. The common denominator amongst all three appearances, whether third party graded or not, is the fact that this lovely star has always been graded as Gem.

**Starting Bid: \$5,000**





### Finest Offering in Five Years

#### 21102 Fr. 805 \$5 1915 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.

Broad, superb Gem sized margins frame this Dallas FRBN \$5. The inks are bold and unaffected by age. This is the finest offering of the Friedberg number in five years, bested by the only other note in the PMG population report, a Gem 66 EPQ from the same sheet. We last offered this note exactly a decade ago, and it drew a winning bid near \$6,000. We can expect that and more in this unfettered market for quality Large Size Type.

**Starting Bid: \$3,000**



### Only 31 Available for Collectors to Vie For

#### 21103 Fr. 826 \$20 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.

Thirty-six Fr. 826 notes have been traced by Track & Price, with this example appearing for auction only once previously in 2015. Five of the 36 are beyond the reach of collectors, as they are in the collections of the Federal Reserve Banks of New York, Chicago, Minneapolis, Kansas City, and the Smithsonian Institution. This Friedberg number has the signatures of Secretary Arch W. Anderson and Governor J(ospeh) Z(achary) Miller, Jr. Jo Zach Miller was originally hired as bank chairman, while Charles Manville Sawyer was hired as governor in 1914. It soon became apparent that Miller and Sawyer were better suited for each other's job. At the beginning of 1916, Miller became the governor while Sawyer became the bank's new chairman with the approval of both the Federal Reserve Board and the Federal Reserve Bank of Kansas City.

**Starting Bid: \$2,500**



Sole Highest PMG Graded Fr. 827

**21104 Fr. 827 \$20 1915 Federal Reserve Bank Note PMG Choice Extremely Fine 45.**

This was the highest graded example by PMG of this rare Friedberg number when we originally auctioned it in April 2008 as part of the Tom Flynn Collection. The same holds true today, as it still stands alone atop the 19 pieces that PMG has graded 15 years later. Our examination finds only a faint vertical center fold through the third party encapsulation. Track & Price has enumerated only 40 serial numbers for Fr. 827, with three serials locked away in the collections of the Federal Reserve Banks of Chicago, Minneapolis, and San Francisco. There are also two more examples taking up residence at the Smithsonian Institution. This Kansas City FRBN Friedberg number has the signatures of Acting Secretary J. L(ealand) Cross and Governor J(oseph) Z(achery) Miller.

**Starting Bid: \$3,500**



Condition Census Dallas \$20 FRBN

**21105 Fr. 828 \$20 1915 Federal Reserve Bank Note PMG Extremely Fine 40.**

Dallas Federal Reserve Bank Notes were printed with three signature combinations. In total, 100,000 notes were issued with the three signatures, and survivors today are less than five dozen amongst the group. This piece is one of the finest known, with the eye appeal of a full grade higher. To date, the only purported Uncirculated example has since been called an AU 58 by PCGS. Full margins and problem free paper add to the allure of this FRBN rarity that traces its provenance to our sale of the Tom Flynn collection in 2008. Two years ago, we sold an impaired PMG Extremely Fine 40 example for \$8,100.

**Starting Bid: \$4,500**





Pleasing PMG Graded Choice Very Fine 35 \$20 Dallas Federal Reserve Bank Note

**21106 Fr. 828 \$20 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.**

An attractive high end circulated example of this scarce Dallas \$20 FRBN that is one of just 46 pieces in the census. This offering features light, even wear, clean paper, and sharp ink colors. In our recent FUN auction, we sold a PCGS Banknote Very Fine 35 note for \$6,000.

**Starting Bid: \$3,000**

## FEDERAL RESERVE NOTES



One of a Dozen Recorded Fr. 1015b Notes

**21107 Fr. 1015b \$50 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.**

This rare Cleveland \$50 Red Seal has a population of only a dozen recorded serial numbers in Track & Price. This eye catching \$50 made its auction debut at our sale of the Tom Flynn Collection, where it received a winning bid of \$43,125 on that April 2008 night. We do not expect that type of winning bid tonight, however, our inspection of this nice representative for the grade, should hammer in the \$12,000 range, as it did when we auctioned it for a second time in August 2014. Excellent color for the grade and type are observed.

**Starting Bid: \$6,000**



## Extraordinary Cut Sheet of \$100 Boston Red Seals

### **21108 Fr. 1072a \$100 1914 Red Seal Federal Reserve Note Cut Sheet of Four PMG Choice Uncirculated 64.**

According to Track & Price census, there are twenty-five notes known for Fr. 1072a. This offering is from an extraordinary cut sheet of \$100 Red Seals, with each piece displaying a vivid red overprint, excellent centering, and spectacular eye appeal. The back design featuring vignettes of *Labor*, *Plenty*, *America*, *Peace*, and *Commerce* by Kenyon Cox, incorporated a classic sculptural interpretation. These notes belong to the only cut sheet extant from a run of sixteen consecutive notes discovered more than thirty years ago and are now widely distributed amongst collectors looking for just a single example for their high end type sets. Expect this cut sheet to approach the six figure mark. (Total: 4 notes)

**Starting Bid: \$45,000**





## Gorgeous Atlanta \$100 Red Seal

**21109 Fr. 1083b \$100 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.**

"A gorgeous \$100 Red Seal with incredible color, large margins, and the eye appeal of a Gem New note. Red Seal hundreds are scarce in all grades and for all districts. The good-looking high end ones such as this seldom reach the market. This opportunity should not be passed as this About New is better looking than most of the few New notes that have been offered." We cited most of our description from when we offered this note at our 2016 Central States auction, and the description still rings true today.

**Starting Bid: \$11,250**



Desirable EPQ \$100 Richmond FRN

**21110 Fr. 1101 \$100 1914 Federal Reserve Note PMG Extremely Fine 40 EPQ.**

An attractive Richmond FRN with easily seen paper originality, excellent inks, white paper, and full margins. Track & Price list a total of 31 serial numbers (with one duplicate entry) for Fr. 1101. We also noticed that the example in this lot has the highest serial number in that listing of E414045A. It has crossed the auction block only one time previously in 2016. Of the 30 different serials listed in T&P, only three have achieved the highly desirable EPQ or PPQ grade modifier. That low figure includes the \$100 in this lot. A look at the PMG Population Report backs up that observation, as they have graded 22 examples with only three earning EPQ. This is a seldom encountered opportunity to acquire a note on this Friedberg number with the grade modifier that everybody desires.

**Starting Bid: \$2,500**



Fr. 1104 with Unquestionable Paper Originality

**21111 Fr. 1104 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.**

Our close scrutiny of this wonderful 66 EPQ Atlanta \$100 resulted in the following findings. We first observed, then confirmed with a ruler, the precise centering of this example. We also saw that it possesses dark inks and white paper. Our examination of the back found more positive traits with the face to back registration being so close to perfect, serial number embossing, excellent color, and with a series of as made natural paper wrinkles running along the top. The paper originality of this note is unquestionable. The last Fr. 1104 in the 66 EPQ grade that we auctioned realized \$8,700 in October 2022 with a \$7,500 and up estimate.

**Starting Bid: \$3,750**





### Attractive Mid-Grade Large Size Chicago \$500

#### **21112 Fr. 1132-G \$500 1918 Federal Reserve Note PMG Choice Fine 15 Net.**

A Chicago \$500 that has made only one trip to the auction block, ours in April 2015, with a closing price of \$9,400. There has been no lessening of demand for large size high denomination examples in recent years. They have a certain mystique that even causes the most jaded to stop and take notice. One must realize that high denomination notes of this era represented a tremendous amount of purchasing power. In fact, during the 1920s, this \$500 note and another \$80 could have bought two brand new Ford Model T's. Most of today's survivors can thank happenstance for their very existence, as there was not any concerted effort to save these majestic notes. An Apparent grade was given for a restoration, which we believe is truly minor and concerns the edges. Only 44 examples of this Friedberg number are listed in Track & Price, and this mid-grade example retains a nice overall appearance.

**Starting Bid: \$5,000**



## Newly Surfaced Large Size \$500 Fed

**21113 Fr. 1132-L \$500 1918 Federal Reserve Note PMG Very Fine 30.**

Another new addition to the census tonight, this is just the 23rd example to be reported for this rare Friedberg number. These \$500s from the San Francisco district are many times rarer than the \$1,000s and seldom appear on the marketplace. Tonight's new entrant is the first such piece to cross the public auction block in five years, and it is a bright, mid-grade example with excellent color on both face and back. Its only flaw is an attempt to remove some ink stains at left on the face. In our 2018 FUN auction, we sold a repaired PMG Very Fine 35 example for \$22,800. **Starting Bid: \$10,000**





Chicago \$1,000 FRN Fine 12

**21114 Fr. 1133-G \$1,000 1918 Federal Reserve Note PCGS Banknote Fine 12.**

Track & Price has accounted for 26 examples of this Friedberg number. This number has increased only by two in the last eight years. A closer look at the T&P listing finds that two of those pieces reside within the walls of the San Francisco Federal Reserve Bank, while a third is under guard at the Smithsonian Institution. The portrait of Alexander Hamilton would later be used on small size \$10 notes starting with Series 1928, while the American eagle on the back stands defiant. This \$1,000 FRN is in a comment free third party holder, while the nature of its handling has the appearance of a note that was used as vault cash at a local bank, therefore needing to be routinely counted. However, that may be the only reason why this \$1,000 has survived for over a 100 years.

**Starting Bid: \$5,000**



Attractive San Francisco Large Size \$1,000

**21115 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG Very Fine 30.**

An appealing, mid-grade example of this impressive high denomination note that is crossing the auction block for the first time. It possesses white paper and dark inks while lacking any pinholes or edge splits. Also, the folds seen through the third party holder are few and broadly scattered. It has what PMG terms a stain on the right side of the face, but the location of the alleged stain leads us to believe that this \$1,000 was a part of a bank's vault cash, and had to be counted time and time again for many years. Therefore, it was counting soil from a teller's fingers and not a true stain. Being designated as a vault cash note, while having to go through the rigors of everyday counting, is probably why this charmer was able to survive for the collectors of today. In last year's Central States auction, we sold an identically graded piece, which had a similar type stain lightened, for \$28,800.

**Starting Bid: \$12,500**





### Problem-Free San Francisco \$1,000 Federal Reserve Note

#### **21116 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG Very Fine 25.**

The San Francisco district \$1,000s are by far the most common of the 1918 series for that denomination. Track & Price indicates 61 known examples, which exceeds the total for all of the other districts combined. That is a long-winded way to say that this is the perfect note to represent the type without paying a premium for a far scarcer district. The note, which is crossing the auction block for the first time, is a perfect VF 25 and PMG clearly agrees as there are no negative comments of any kind. In last year's Central States auction, we sold an identically graded, problem free piece for \$22,800.

**Starting Bid: \$10,000**

## GOLD CERTIFICATES



One of Four Fr. 1168★ \$10 Gold Stars Known

**21117 Fr. 1168★ \$10 1907 Gold Certificate Star PMG Choice Fine 15.**

One of only a meager four stars enumerated by Track & Price. Also, the same four pieces make up the total population as listed in the 2007 third edition of *The Complete Catalog of United States Large Size Star Notes 1910-1929* by Douglas D. Murray. This tells us that a single discovery of this star has not been made in the intervening 16 years. Friedberg 1168★ is the first Friedberg number for \$10 Gold Certificate stars. The example in this lot was first reported to Murray in April 2003. It was the last of this exclusive club of four to emerge from the shadows. PMG has graded four examples, and their grades are VG 10, Fine 15 (2), and VF 20, putting our current offering right in the middle. There are pinholes, but it faces up nicely, and returns to the market place after last appearing at auction at the International Paper Money Show in Memphis in 2015.  
**Starting Bid: \$2,500**



Bright and Attractive Gem Fr. 1171 Gold Certificate

**21118 Fr. 1171 \$10 1907 Gold Certificate PMG Gem Uncirculated 65 EPQ.**

The assigned grade appears perfect on this 1907 gold certificate. It is well centered with perfect color and deep original embossing. It is certainly not a rare note with over 650 known, but the vast majority grade 35 and under. According to Track & Price, a 65-graded example of this Friedberg number has not crossed the auction block in over five years with the closest comparable note being a PMG Gem 66 EPQ piece that brought \$9,900 last spring.

**Starting Bid: \$2,500**





Fr. 1171 \$10 Gold Cut Sheet of Four

**21119 Fr. 1171 \$10 1907 Gold Certificates Cut Sheet of Four PMG Choice About Unc 58 EPQ.**

A lovely cut sheet of four \$10 Gold Certificates representing a better Friedberg number for this popular type. While we have handled a cut sheet for the more available Fr. 1173, this is the first cut sheet we have handled for Fr. 1171. Each note is well margined with blazing ink colors and only minimal traces of handling. In our July 2022 auction, we sold an single example, also in a PMG 58 EPQ holder, for \$1,560. (Total: 4 notes)

**Starting Bid: \$2,500**



Very Rare Fr. 1183 Replacement  
Finest Offering in Eight Years

**21120 Fr. 1183★ \$20 1906 Gold Certificate PMG Extremely Fine 40 EPQ.**

Replacement notes for Friedberg 1183 are incredibly rare, with just over a dozen examples known. To date, no finer example has been offered despite a lone finer example known in the PMG Population Report. That example, an Extremely Fine 45 EPQ, is not a vast improvement from this impeccable note. The colors of the overprint and reverse are bold. It is evident from the bright paper and overall condition that this note circulated very little, with a few folds accounting for the grade. As an added bonus, the serial number is a radar 89698.

**Starting Bid: \$3,000**



PMG 66 EPQ Fr. 1187 \$20 Mule Gold

**21121 Fr. 1187 \$20 1922 Mule Gold Certificate PMG Gem Uncirculated 66 EPQ.**

Bulls-eye centering within balanced margins, great color, and paper originality step forward on this gorgeous \$20 Gold with a seven-digit serial number. It is definitely a top-notch example for the grade. Prices for these high-end Gold Certificates have been steadily increasing as evidenced by the fact that, in last year's Central States auction, we sold a PCGS Banknote Gem 66 PPQ example for \$9,000.

**Starting Bid: \$2,500**



Less Than 20 Examples for Collectors to Pursue

**21122 Fr. 1192 \$50 1882 Gold Certificate PMG Very Fine 30.**

The Track & Price population stands at 22 serial numbers for this rare note. Even that low number is deceptive, as there are four locked away in the Federal Reserve Banks of Richmond, San Francisco (2), and the Smithsonian Institution. The VF 30 example in this lot is one of the nicer Fr. 1192 examples that you will find. PMG has graded only four higher, while T&P lists only three pieces higher. Our current offering is an evenly circulated example, exhibiting full margins all the way around, nice color for the grade on both the face and the back, and paper originality. Save for a minor restoration of a small replaced piece in the bottom margin below the left serial number that makes itself known only when the note is backlit. It is still an attractive mid-grade example.

**Starting Bid: \$11,250**





## Superb Eye Appeal Fr. 1195 \$50 Gold

### 21123 Fr. 1195 \$50 1882 Gold Certificate PMG About Uncirculated 50.

Track & Price documents a total of 62 Fr. 1195 notes with only our current offering and three other examples having grades of 50 and above. We also see that PMG has graded 28 examples in total with only one equal and two higher. The assigned third party grade appears absolutely accurate through the encapsulation with the only handling being a light center fold. However, the eye appeal of this note is simply superb, with full boardwalk margins all the way around and excellent color. In fact, when we observed the back for the first time, we had to do a double take, as the delightful orange ink is impressive. Bidding should be strong on this \$50 Gold.

**Starting Bid: \$5,000**



## Highest Graded Fr. 1196 Ever Offered at Auction

### 21124 Fr. 1196 \$50 1882 Gold Certificate PCGS About New 53.

When we sold this beautiful note in our 2016 FUN auction, we said: "This outstanding example traces its pedigree back to a 1978 fixed price list offering, and is one of only two examples known at the About Uncirculated grade level, with none finer. It is also the only Fr. 1196 to cross the auction block at this grade, as not even the massive collections of Doctors Lawrence Cookson or Edward Dauer contained a Fr. 1196 in this state of preservation. Set between four well-nigh-perfect margins, this beauty is certain to wind up as a centerpiece of the collection it now enters." All of those statements are still true today as no rivals for this grade level have come forward in the intervening seven years. A perusal of the PMG population report reveals their highest graded Fr. 1196 note reside in a 45 holder. Seven years ago, this outstanding \$50 Gold Certificate fetched \$17,625. However, with a PCGS Extremely Fine 40PPQ example bringing \$18,000 in our recent FUN auction, this finest graded piece will likely do even better.

**Starting Bid: \$10,000**





## High Grade Fr. 1198 \$50 Gold

### 21125 Fr. 1198 \$50 1913 Gold Certificate PCGS Choice About New 55.

One of just 86 serials listed in Track & Price for Fr. 1198, this example is also plated on page 145 in the Chambliss-Hessler reference. It has minor restorations at left, but these are well executed and confined to the left margin. They are only brought into view when the note is "candled" before a light source. According to Track & Price, this is the highest graded Fr. 1198 to be publicly offered since 2016. Last year, we sold a PMG Extremely Fine 40 note, with closed pinholes, for \$6,600.

**Starting Bid: \$2,500**



Premium Paper Quality Fr. 1199 \$50 Gold

**21126 Fr. 1199 \$50 1913 Gold Certificate PCGS About New 53PPQ.**

This fully margined plate letter 'C' \$50 Gold sports bold inks and natural paper wave, along with an as made pre-printing paper crinkle at top right of center. A faint center fold is all that precludes a Gem grade for this premium paper quality example. This note is listed in Track & Price as a raw AU note, yet we are unable to find an auction appearance for it. We did glean from the T&P listing that PPQ, EPQ, and other premium quality abbreviations, are hard to come by for this Friedberg number. T&P lists 400 serial numbers for Fr. 1199, including raw and third party graded, yet only 16 of the third party graded examples have been able to earn the coveted grade modifier, like this note did.

**Starting Bid: \$5,000**





Beautiful AU 1922 \$50 Gold Certificate

**21127 Fr. 1200 \$50 1922 Gold Certificate PCGS Banknote About Unc 53.**

An exceptionally good looking \$50 Gold Certificate that, although properly graded, has the visual impact of a Choice New example. The colors on both sides are outstanding and the paper surfaces display no real evidence of circulation. In last year's Central States auction, we sold a PMG About Unc 58 example for \$9,000. This beautiful note could certainly approach that level.

**Starting Bid: \$2,500**



Very Rare 1922 \$50 Gold Star

**21128 Fr. 1200★ \$50 1922 Gold Certificate Star PMG Very Fine 20.**

A very rare \$50 Gold star with this offering one of just 14 replacement notes in the Track & Price census. The overall appearance of this example is much nicer than the grade suggests. Each of the repairs noted by PMG was professionally executed and would be overlooked by many collectors and dealers had they not been mentioned. The all important serial numbers are deeply printed with plainly visible stars preceding them. Last October, we sold a PMG Fine 15 star with similar flaws for \$4,560.

**Starting Bid: \$2,500**



Elusive Fr. 1207 1882 \$100 Gold Certificate

**21129 Fr. 1207 \$100 1882 Gold Certificate PMG Choice Very Fine 35 EPQ.**

The Lyon-Treat signature combination is rare for the 1882 Series \$100 Gold Certificates. The note is all original with bright and un-faded colors. Even the back of the note shows no fading, although this is a commonly experienced issue with this series of notes. There are just 25 serials recorded for this Friedberg number with PMG having graded just three finer than this offering. One of that three was a PMG 40 EPQ note that fetched \$8,100 in our October 2020 auction.

**Starting Bid: \$3,750**



Attractive and Original Fr. 1210 \$100 Gold Certificate

**21130 Fr. 1210 \$100 1882 Gold Certificate PCGS Extremely Fine 40PPQ.**

A charming example of this rare Friedberg number for the \$100 Golds that comes with full margins and ideal color. It is one of just 30 serial numbers listed in the latest Track and Price census, with three of those being in the collection of the Federal Reserve Bank of San Francisco, and a fourth in the Smithsonian Institution. The note in this lot is one of the higher graded examples, and is exceeded only by a PMG Choice Extremely Fine 45 note that we sold for \$13,200 over five years ago.

**Starting Bid: \$5,000**





Lovely Fr. 1212 \$100 Gold

**21131 Fr. 1212 \$100 1882 Gold Certificate PMG Choice Very Fine 35 EPQ.**

A premium circulated example of this tough \$100 Gold Certificate that just has some light folds. The colors are especially vibrant on this pretty note. There are just 56 pieces recorded for the Friedberg number with this note the sole 35 EPQ example graded by PMG that has also graded nothing above the 40 level. Five years ago, we sold the highest third-party graded note, a PCGS About New 50, for \$10,800.

**Starting Bid: \$2,500**



Beautiful 1922 \$100 Gold Certificate

**21132 Fr. 1215 \$100 1922 Gold Certificate PCGS Choice About New 58.**

Even margins and full flashy color are on both sides of this beautiful \$100 Gold Certificate. Unless inspected very closely, it could easily pass as fully Choice New as it appears to be. The eye appeal of this pretty piece simply cannot be beaten. This past October, we sold a PMG About Uncirculated 53 example for \$7,800.

**Starting Bid: \$3,750**



Exciting \$100 Gold Certificate

**21133 Fr. 1215 \$100 1922 Gold Certificate PMG About Uncirculated 53.**

An impressive denomination and design that features Missouri Senator Thomas Hart Benton. He was known as either “Bullion Benton” or “Old Bullion” because he was an advocate of hard money. That makes him a paradoxical choice, because he was certainly an advocate of bullion coinage, but would have been strongly opposed to the usage of paper currency. His portrait is at left and there is a small red scalloped seal at right. The obligation states that this note represented \$100 “in Gold Coin” that had been deposited into the United States Treasury. In our FUN sale this year, we sold a very similar PMG About Unc 55 for \$7,200, and in our Long Beach sale we sold a PMG About Unc 53 for \$7,800. We cannot think of any good reason why tonight’s bright and lightly handled example will not perform in like manner.

**Starting Bid: \$3,000**



Attractive AU Fr. 1215 \$100 Gold

**21134 Fr. 1215 \$100 1922 Gold Certificate PCGS About New 50.**

A most pleasing and very lightly handled \$100 Gold Certificate with great color on both sides, bright paper, and four balanced margins. Last May, we sold a PMG About Unc 50 example for \$4,800 and, in October, a PMG About Unc 53 piece for \$7,800.

**Starting Bid: \$2,500**



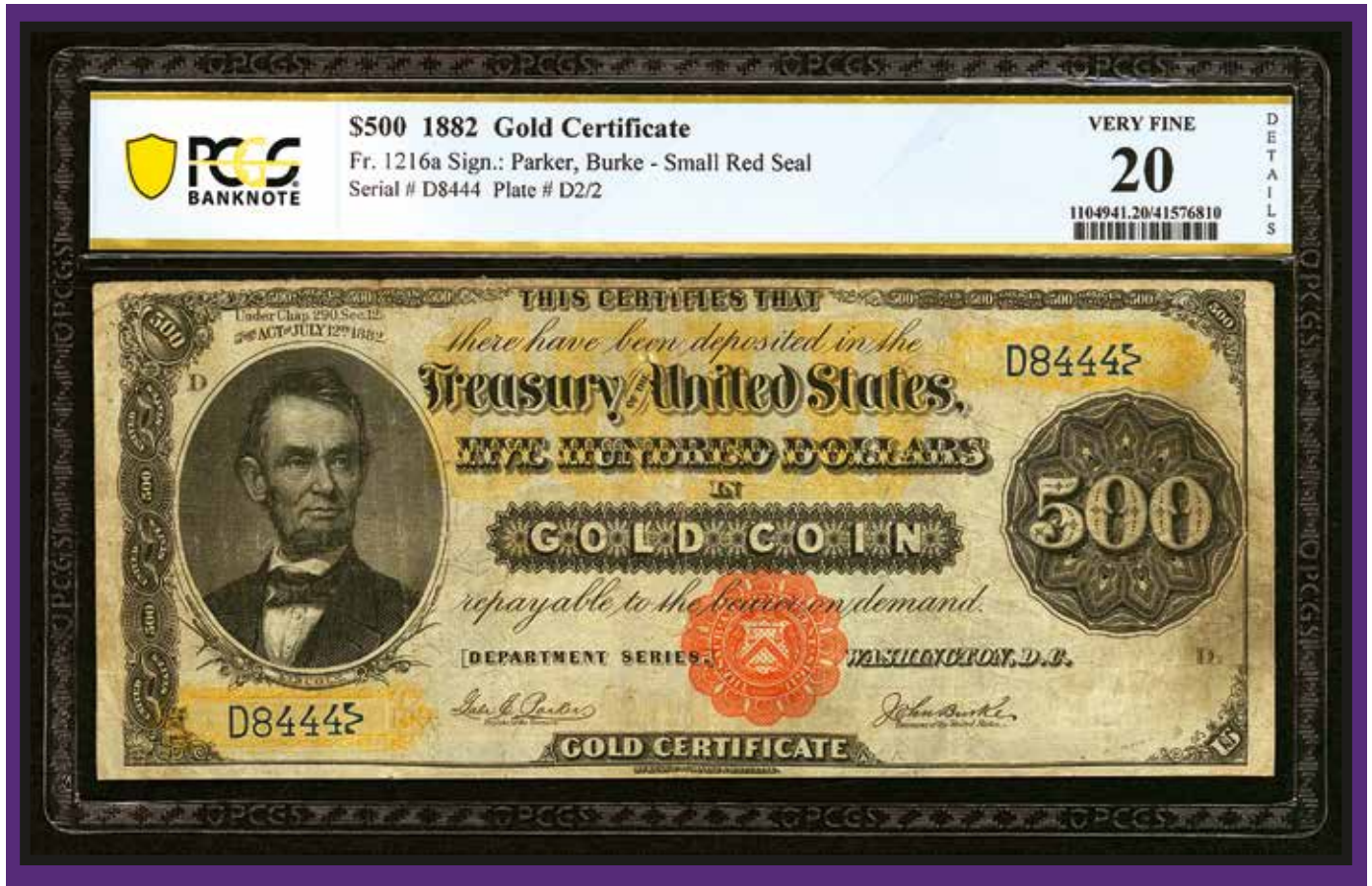


### First Offering in Nearly Four Years

#### **21135 Fr. 1215★ \$100 1922 Gold Certificate PMG Very Fine 25.**

The vibrant wheaten-gold underprint is especially bold for a note with some circulation. The blue serial numbers and cherry-red overprint are as bold, and the paper is remarkably bright for the grade. Overall, the appearance is striking. Nearly four years have passed since an example of this rare star was offered. To date, only about 30 examples are enumerated in the census, and according to PMG only two have received grades above Very Fine.

**Starting Bid: \$2,500**



## Scarce \$500 Gold Certificate

**21136 Fr. 1216a \$500 1882 Gold Certificate PCGS Banknote Very Fine 20 Details.**

Before this note was ever auctioned, it was the plate note in *Large Size Paper Money of the United States* by Xavier Koike. Since then, it has crossed the auction block only twice before tonight. The last time it was auctioned by us, it crossed to the tune of \$14,100 in April 2013. Track & Price enumerates 34 serial numbers for Fr. 1216a, with a solitary example locked away in a government collection. This is an evenly circulated example that has retained nice color for the grade. It has minor edge repairs that are truly minor and barely worth mentioning. Nonetheless, large size \$500 Golds always turn heads.

**Starting Bid: \$9,000**





## Newly Reported \$500 Gold Certificate

### 21137 Fr. 1216a \$500 1882 Gold Certificate PMG Very Fine 20.

A new addition to the census of this rare Friedberg number that had just 34 pieces recorded prior to the surfacing of this example. This design encompasses Friedberg numbers 1215a through 1217, and of those numbers, only Fr. 1216, 1216a, 1216b, and 1217, all with the small red Treasury seal, can be considered as "collectible" with population figures in the 29 to 64 range. Gold Certificates were illegal to own from 1933-64, therefore the collectors of today owe a debt of gratitude to the collectors during those years who held this class of notes in secret. This \$500 is nicely centered within balanced margins and exhibits even circulation overall, although it does have some staining on both face and back. This is a somewhat more affordable example of this high denomination note in comparison to the PCGS Banknote Very Fine 20 example, which had only minor repairs, that we sold last year for \$28,800.

**Starting Bid: \$7,500**



## Scarce Series 1882 \$500 Gold

### 21138 Fr. 1216b \$500 1882 Gold Certificate PCGS Banknote Very Fine 25 Details.

More than five years have passed since a Fr. 1216b was offered in a grade above Very Fine. The design elements and paper remain bright for the grade, with a deep golden-yellow underprint that was used to promote the gold-backed status of the note. Some restorations are noted, with some paper replaced and design filled in for aesthetic purposes. As a percentage, well more than half of these high denomination Gold Certificates have conservation work of one kind or another.

**Starting Bid: \$8,000**





### Colorful 1922 \$500 Gold Certificate

#### 21139 Fr. 1217 \$500 1922 Gold Certificate PCGS Banknote Very Fine 25 Details.

Sixty-three examples of this one number \$500 Gold Certificate type are recorded in the census, including this piece which is making its first auction appearance in ten years. Most of the reported examples range between Fine and Extremely Fine, with recent price records in the \$20,000 to \$40,000 range. This moderately circulated \$500 carries good color, and, while PCGS assigned a details designation for restorations and a minor design redrawing, this piece faces up very well on both sides for the assigned grade.

**Starting Bid: \$12,500**



### 1922 Collector Grade \$1000 Gold Certificate

#### **21140 Fr. 1220 \$1,000 1922 Gold Certificate PMG Very Fine 20.**

An overall attractive \$1,000 Gold which we first sold in our October 1995 PCDA auction. Despite the minor repairs mentioned by PMG, the eye appeal still remains. An elusive note that is one of just 43 such pieces currently listed in the Track & Price Census. We also know that seven of those examples are divided amongst the collections of the Smithsonian Institution and various Federal Reserve Banks. In our 2019 ANA auction, we sold another PMG Very Fine 20 example, albeit in a comment-free holder, for \$19,200. As trophy notes continue to achieve higher winning bids, we will not be surprised if that figure is quickly surpassed before the hammer falls.

**Starting Bid: \$10,000**



## SMALL SIZE

### LEGAL TENDER NOTE



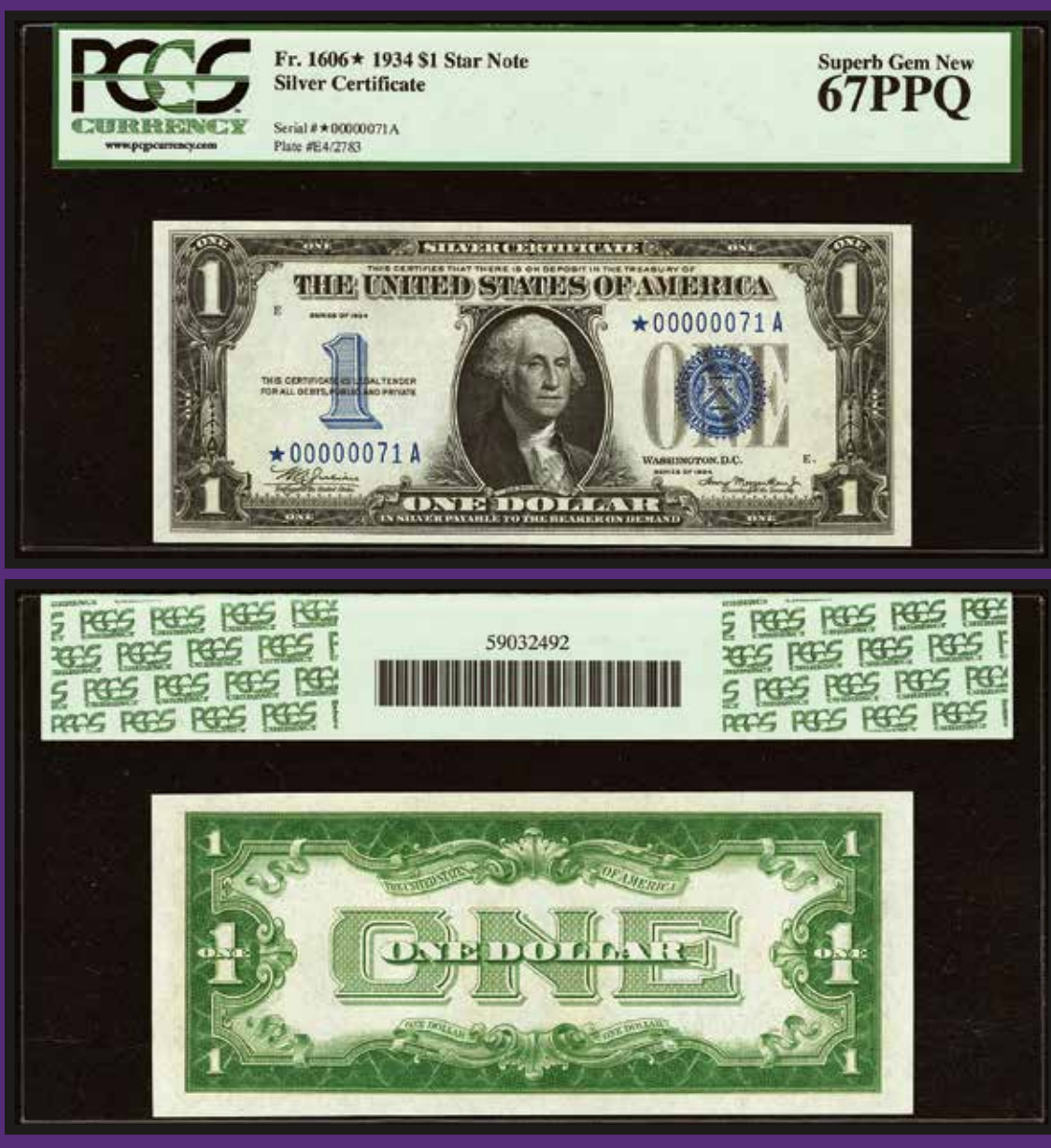
### Finest Graded Fr. 1529 Mule \$5 Legal

#### **21141 Fr. 1529 \$5 1928D Mule Legal Tender Note. PMG Choice Uncirculated 63 EPQ.**

A well preserved example of this rare mule, found only with micro back plate number 637, and the lone piece graded above the 58 level by PMG. This well margined and fully original piece, which has blazing ink colors, is crossing the public auction block for the first time. Its closest competitor, a PMG 58 EPQ note, fetched \$4,320 in our 2020 FUN auction. A truly great note for the small size specialist.

**Starting Bid: \$2,500**

## SILVER CERTIFICATE



Tied for Finest at Either Service

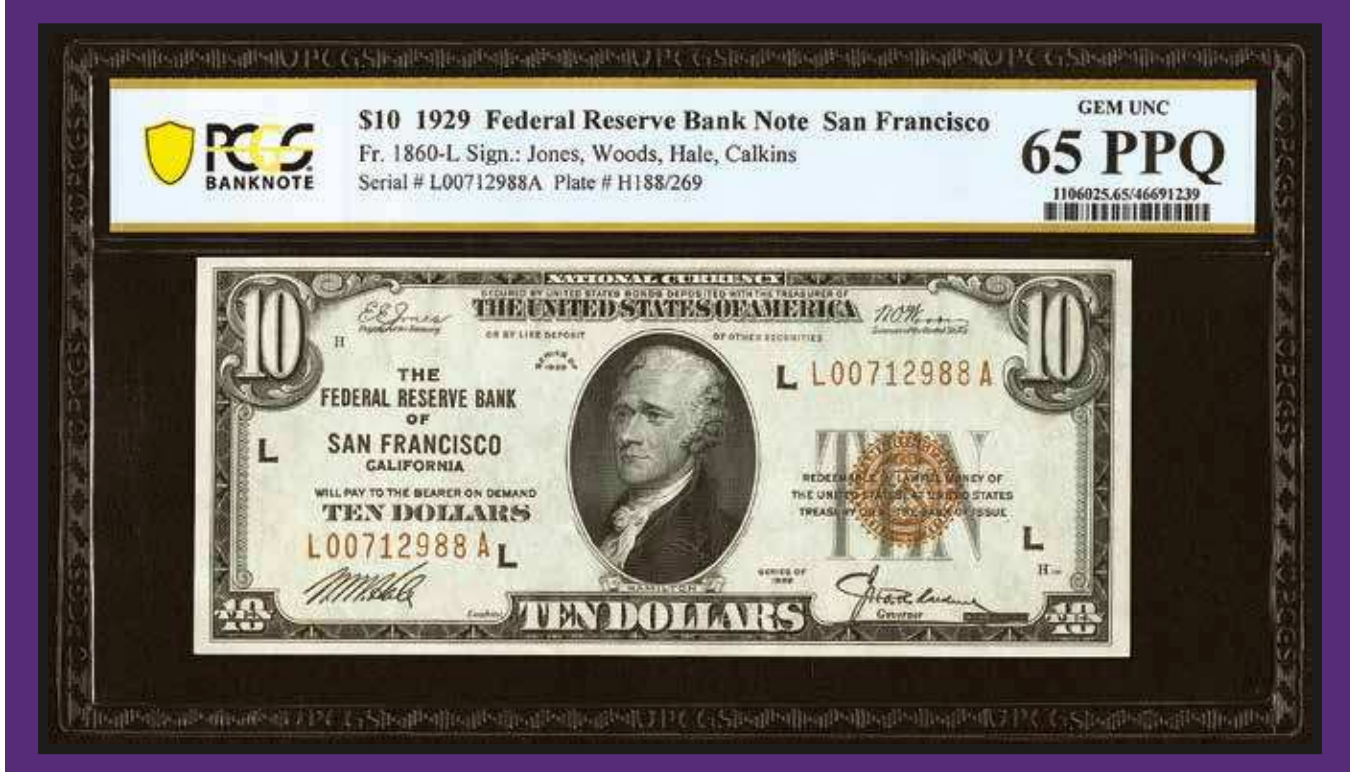
**21142 Fr. 1606★ \$1 1934 Silver Certificate Star. PCGS Superb Gem New 67PPQ.**

This is the highest grade example PCGS has seen, and PMG has graded only one note at this level, a star that we sold for \$8,812.50 in our 2015 auction, which has been off the market since that time. Four broad, even margins, strong embossing, and plenty of natural paper wave add to the eye appeal of this Silver Ace star that is further enhanced by low two-digit serial number ★00000071A.

**Starting Bid: \$2,500**



## FEDERAL RESERVE BANK NOTE



Well Preserved Gem 65 PPQ Fr. 1860-L FRBN

**21143 Fr. 1860-L \$10 1929 Federal Reserve Bank Note. PCGS Banknote Gem Unc 65 PPQ.**

PCGS Banknote has graded only one example at this exalted grade level with none higher. Also, a look at the PMG statistics shows that the highest grade that they have bestowed for Fr. 1860-L is a lone 64 PPQ. We did auction another Fr. 1860-L at this third party grade level once previously. It was graded Gem New 65PPQ by PCGS Currency, and received a winning bid of \$15,275 in January 2015. Our current offering is an attractive, well preserved beauty possessing excellent color, natural paper wave, and prominent bank title embossing. It also is well centered between balanced margins. If you are attempting to build a first class collection of high grade small size notes, this is a lot you simply must win.

**Starting Bid: \$7,500**

## FEDERAL RESERVE NOTES



### Sole Finest Known \$20 Light Green Star

**21144 Fr. 2054-D★ \$20 1934 Light Green Seal Federal Reserve Star Note. PCGS Banknote Gem Unc 66 PPQ.**

Standing tall above all other known examples for this elusive Star is this immaculate note. It boasts the title of being the sole finest example reported across all grading services. The coveted Gem Unc 66 PPQ grade is well deserved for this Cleveland \$20 that shows off a Light Green Seal and serials against the crackling fresh white paper, making for a truly jaw-dropping note. PMG has only graded ten examples of this Friedberg, two being 65 EPQs. The last Uncirculated example we offered was during our 2015 FUN Signature Auction, when the serial number below this example graded PMG 65 EPQ brought just over a grand. Small-size specialists all around will have the opportunity to acquire an early small-size Federal Reserve Note Replacement that has no equivalent in grade, and should find a home in the finest of collections.

**Starting Bid: \$2,500**





### D.B. Cooper Ransom Note

**21145 Fr. 2067-L \$20 1969 Federal Reserve Note. PCGS Banknote Genuine D.B. Cooper 1971 Ransom Money. Serial Number L34212082A.** This \$20 note is forever connected to the infamous airplane hijacking that occurred on November 24, 1971 between Portland, Oregon and Seattle, Washington. The hijacking remains the only unsolved air piracy criminal case in American aviation history. Recent interest in the case has picked up with new theories and suspects. Even if the case is solved, the story will be one of the most intriguing criminal tales in U.S. history. The known ransom money available to collectors was found by eight-year-old Brian Ingram along the banks of the Columbia River in Washington on February 10, 1980.

Certified and encapsulated as genuine by PCGS. All the notes from this group were damaged by their exposure to the elements. Some examples were laminated to preserve them. The present example is free of damaging preservation efforts and measures approximately 2.25" x 1.5". It is irregular in shape, and includes the District Seal, fully legible serial number, and part of the portrait.

**Starting Bid: \$3,750**



### Fully Serial Numbered D.B. Cooper Ransom Money Note

**21146 Fr. 2067-L \$20 1969 Federal Reserve Note. PCGS Banknote Genuine D.B. Cooper 1971 Ransom Money. Serial Number L19964770A.** A second example from the batch of ransom money tied to the infamous hijacking of Northwest Orient Airlines Flight 305 on November 24, 1971. The known ransom money available to collectors was found by eight-year-old Brian Ingram along the banks of the Columbia River in Washington on February 10, 1980.

Certified and encapsulated as genuine by PCGS. All the notes from this group were damaged by their exposure to the elements. This example measures approximately 2.25" by 1.5". The preserved elements on this piece are similar to the other lot offered here this evening, with the District Seal, and fully legible serial number. Of the fifty or so surviving notes, less than a quarter have fully legible serial numbers.

**Starting Bid: \$3,000**



## Newly Discovered \$500 Reverse Changeover Pair

**21147 Reverse Changeover Pair Fr. 2202-L/Fr. 2201L \$500 1934A/1934 Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ and Gem Uncirculated 65 EPQ.**

The run of 10 consecutive \$500s offered in this auction is an uncommon sight. From the middle of that run are consecutive serial numbers 77 and 78, which changeover from Series 1934A to Series 1934. While changeovers are relatively common in the smaller denominations of Series 1934 and 1934A \$5s, \$10s, and \$20s, the \$500s are a different story entirely. This is just the fourth changeover pair of any kind for the \$500 denomination. Two others are known from this district, and one pair from Kansas City. This discovery pair stands out from that elect bunch of survivors as the finest pair. The notes boast bright white paper and bold embossing. (Total: 2 notes)

**Starting Bid: \$10,000**





Gem Uncirculated 1934 San Francisco \$500

**21148 Fr. 2201-L \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A gorgeous example of this San Francisco \$500 whose margins are broad and the paper exudes originality and deep embossing. It has been almost ten years since another Gem example of this Friedberg number has crossed the public auction block.

**Starting Bid: \$3,750**



Well Preserved San Francisco \$500

**21149 Fr. 2201-L \$500 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Excellent color along with natural paper wave and embossing are on display with this lovely San Francisco \$500. Only its centering precludes consideration of awarding a Gem grade to this high denomination note. In our recent FUN auction, another PMG Choice 64 EPQ piece fetched \$7,200.

**Starting Bid: \$3,000**



Choice and Original San Francisco \$500

**21150 Fr. 2201-L \$500 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Vibrant color and fully original paper surfaces grace this well preserved dark green seal \$500 from the San Francisco district. In our January FUN auction, we sold an identically graded piece from the New York district for \$5,040.

**Starting Bid: \$2,250**



Well Preserved Gem 65 EPQ 1934A New York \$500

**21151 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A well-preserved example, this note features evenly proportioned margins, as well as bright paper and good color. In our last Long Beach auction, we sold an identically graded example for \$5,520. This realization continues the upward price increase in Gem \$500s in our auctions. Our archives for Fr. 2202-B notes at the PMG 65 EPQ grade level acknowledge that we had an example cross our auction block to the tune of \$3,120 in April 2019. We did not offer another 65 EPQ example until January 2021, and that piece closed at \$3,840. We had another 65 EPQ Fr. 2202-B \$500 realize \$4,560 in October 2021. Then, a year later, the same Friedberg number in the same grade realized almost \$1,000 more in our aforementioned Long Beach auction.

**Starting Bid: \$2,500**





Near-Gem New York \$500

**21152 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This well margined and strongly embossed New York \$500 is in a prime collector grade, making this a fine example to represent the type. In our recent FUN auction, we sold an identically graded piece for \$5,760.

**Starting Bid: \$2,500**



Attractive PMG Choice 63 EPQ New York \$500

**21153 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Plenty of paper originality is maintained on this New York district high denomination note that, despite being the most common \$500 FRN known, is still none too common in New condition.

**Starting Bid: \$2,500**



Colorful Gem Windy City \$500

**21154 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A well margined Chicago \$500, this note has excellent color and strictly original paper quality. In our 2022 FUN auction, another PMG Gem 65 EPQ example fetched \$5,040.

**Starting Bid: \$2,500**



Choice Uncirculated Chicago \$500

**21155 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Natural paper wave and embossing are the hallmarks of this well preserved Chicago \$500 that appears to have enough margins to have been awarded a higher grade.

**Starting Bid: \$2,500**





Bright and Bold St. Louis \$500

**21156 Fr. 2202-H \$500 1934A Mule Federal Reserve Note. PCGS Banknote Choice Unc 64.**

A wonderful Choice Uncirculated \$500 from the St. Louis district that displays bright paper, bold ink, and great margins. All Series of 1934A \$500's are Mules, which PCGS Banknote has mentioned on the holder.

**Starting Bid: \$2,500**



Near-Gem 1934A San Francisco \$500

**21157 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Boldly inked surfaces and crisp paper are the main talking points of this \$500 San Francisco. An extra millimeter along the top margin would have surely raised this note into the gem category.

**Starting Bid: \$2,500**



Well Embossed 1928 St. Louis \$1,000

**21158 Fr. 2210-H \$1,000 1928 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Offered is a nice, high grade Series 1928 St. Louis \$1,000. It is bright and decently margined all around, and, just as important, the original embossing is clearly evident on both the seal and serial numbers when viewed from the back. Two years ago, a PCGS 64PPQ example fetched \$9,000 at auction.

**Starting Bid: \$4,000**



Pretty New York \$1,000

**21159 Fr. 2211-B \$1,000 1934 Mule Federal Reserve Note. PMG About Uncirculated 50.**

Great color and traces of embossing adorn this very well margined New York \$1,000. Upon close examination, only a light center fold and minor handling can be found on this pretty note. In January, we sold an identically graded 1934 \$1,000 from the Kansas City district for \$5,520.

**Starting Bid: \$2,500**





Attractive Cleveland \$1,000

**21160** Fr. 2211-D \$1,000 1934 Federal Reserve Note. PCGS Choice About New 58.

Excellent color highlights this Cleveland \$1,000 that has no real folds but merely a bit of teller handling at right. In our last Long Beach auction, an PMG Choice About Unc 58 example sold for \$6,000, which, in this hot market for high denomination examples, is likely a conservative starting point.

**Starting Bid: \$3,000**



Stunning Light Green Seal Atlanta \$1,000

**21161** Fr. 2211-F \$1,000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.

The state of preservation here is excellent, with a third-party grade hindered by just a couple of bends. The sharp corners and crisp white paper show the note spent no real time in circulation before being fettered away for collectors to bid on this evening.

**Starting Bid: \$3,250**



Choice Uncirculated and Strictly Original Chicago \$1,000

**21162 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Natural paper wave and embossing are evident on this strictly original Chicago high denomination example. If demand and price continue on their upward trajectory, our estimate here might be exceeded early in the bidding.

**Starting Bid: \$3,500**



Attractive and Original Chicago \$1,000

**21163 Fr. 2211-G \$1,000 1934 Mule Federal Reserve Note. PMG About Uncirculated 53 EPQ.**

While this note has seen a touch of circulation, it retains solidly original paper surfaces and embossing, testifying to its EPQ status.

**Starting Bid: \$2,750**





### Gem 66 Premium Paper Quality Minneapolis \$1,000

**21164 Fr. 2211-1 \$1,000 1934 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**

Before the surge in demand for \$500s and \$1,000s in all grades, Minneapolis Gems were routinely topping the \$20,000 mark. We will likely see that again this evening for this perfectly margined, bright, and attractive piece. Even with new benchmarks in pricing, the value seems conservative compared to finest known 20th Century type coins.

**Starting Bid: \$10,000**



Near-Gem \$1,000 Chicago District FRN

**21165** Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

While this example is kept from a higher grade due to subtle margin differences, it is still a pleasing note boasting plenty of originality. A lovely Chicago district note that will be a welcome addition to the next collection it enters. In our recent FUN auction, we sold another PMG 64 (no EPQ) note for \$10,200.

**Starting Bid: \$4,500**



Choice and Original Chicago \$1,000 FRN

**21166** Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

This well printed and fully original Chicago \$1,000 is only held back in grade by its centering. In our 2022 FUN auction, an identically graded example brought \$6,900.

**Starting Bid: \$3,000**





Attractive Choice CU Chicago \$1,000

**21167 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Another high grade Chicago \$1,000 that is just as pretty as the previous lot. The wide top margin on this fully original piece reveals two paper guide line markers.

**Starting Bid: \$3,000**



Another Crackling Fresh Chicago \$1,000

**21168 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

A beautiful high denomination note from Chicago. This \$1,000 that has crackling fresh paper and wonderful color. It is centered just a touch too low for the full Gem grade.

**Starting Bid: \$3,000**

## WORLD WAR II EMERGENCY NOTE



Tied for Finest Known \$10 North Africa

**21169 Fr. 2309 \$10 1934A North Africa Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.**

An absolute monster of a grade that is an extreme rarity for this highly-collected North Africa \$10. This simply amazing Fr. 2309 is the sole finest graded at PCGS Banknote, and is tied with two others that are graded by PCGS Currency. One of those examples sold in 2019 for \$4,300. PMG has not graded an example at this grade level, even though they have graded close to 3,000 of these Fr. 2309 Silver Certificates. That statistic in and of itself should fully convince someone how significant this grade is on this specific note, and it should come to no surprise that this example will find a home in the finest of collections when the gavel falls.

**Starting Bid: \$2,500**

***End of Session Four***



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Current Bid .....	Bid Increment .....	Current Bid .....	Bid Increment .....
< \$10 .....	\$1	\$10,000 - \$19,999 .....	\$1,000
\$10 - \$49 .....	\$2	\$20,000 - \$49,999 .....	\$2,000
\$50 - \$99 .....	\$5	\$50,000 - \$99,999 .....	\$5,000
\$100 - \$199 .....	\$10	\$100,000 - \$199,999 .....	\$10,000
\$200 - \$499 .....	\$20	\$200,000 - \$499,999 .....	\$20,000
\$500 - \$999 .....	\$50	\$500,000 - \$999,999 .....	\$25,000
\$1,000 - \$1,999 .....	\$100	\$1,000,000 - \$1,999,999 .....	\$50,000
\$2,000 - \$4,999 .....	\$200	\$2,000,000 - \$9,999,999 .....	\$100,000
\$5,000 - \$9,999 .....	\$500	>= \$10,000,000 .....	\$200,000

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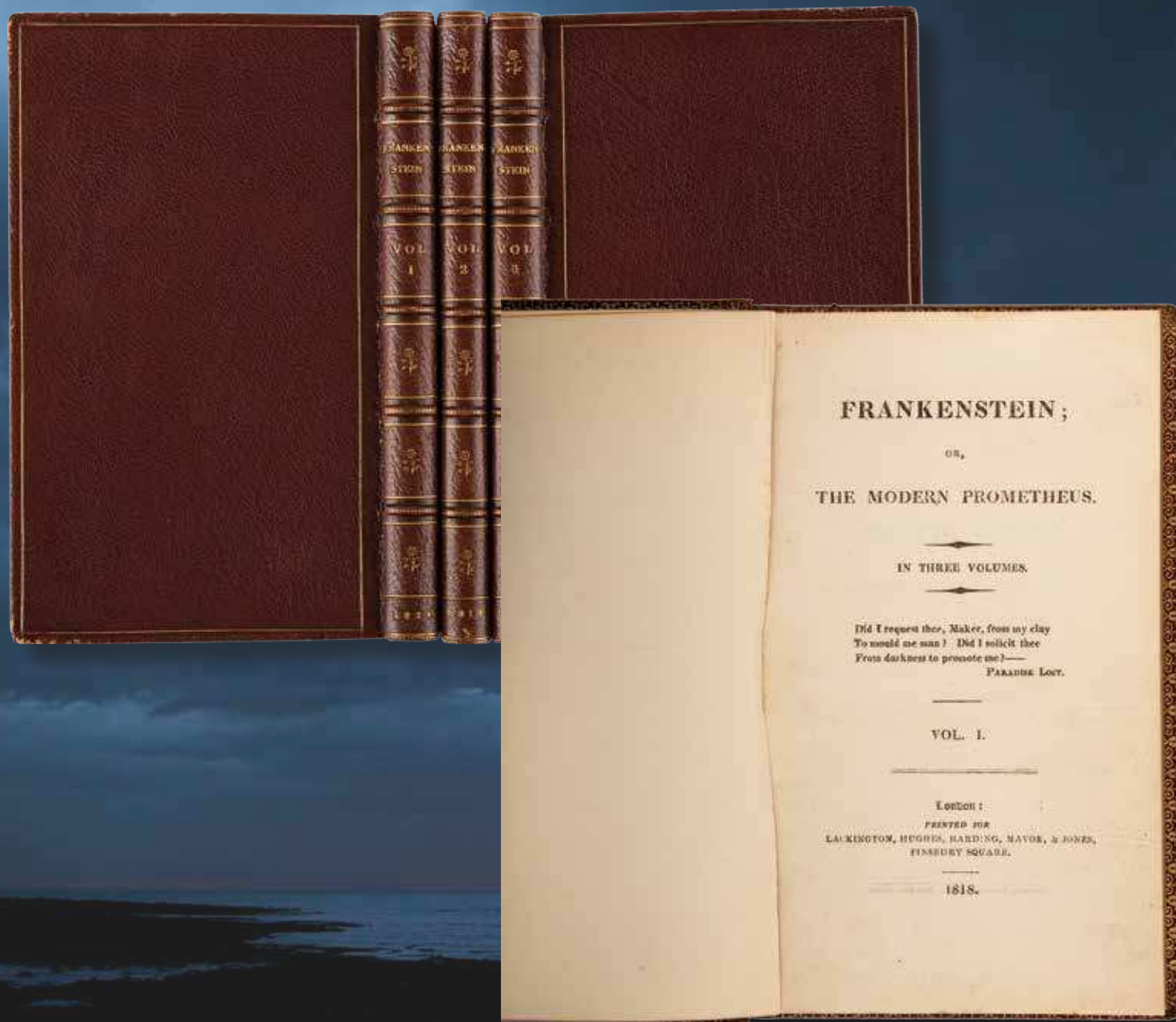
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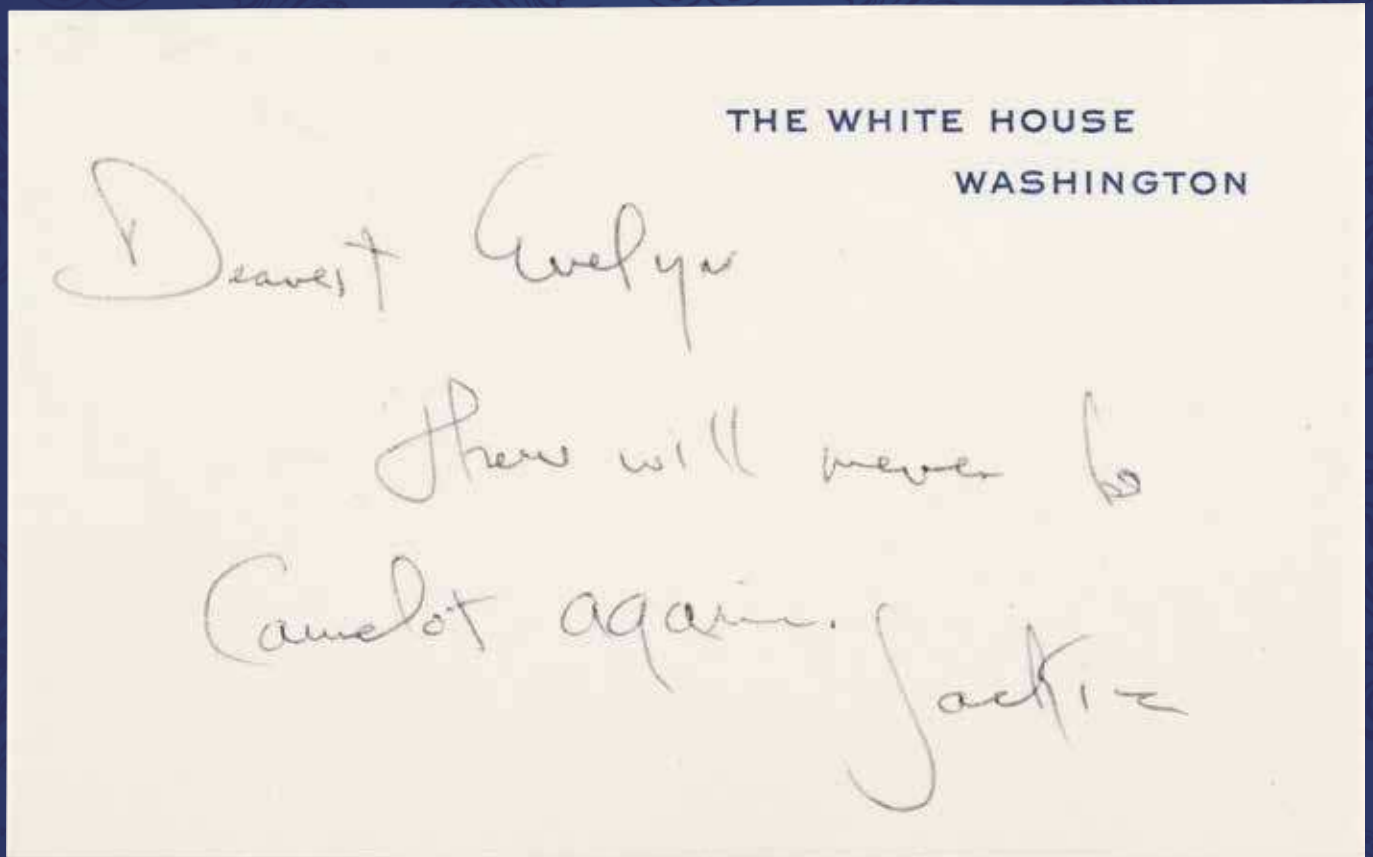
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# Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
World Coins Platinum, Currency & U.S. Coins: CSNS	Dallas	May 3-7, 2023	Closed
Ibrahim Salem Collection of World Paper Money	Dallas	May 9-10, 2023	Closed
World Coins Platinum Session	Hong Kong	June 21-23, 2023	Closed
World Paper Money	Dallas	June 21, 2023	May 1, 2023
U.S. Coins	Dallas	June 28 - July 2, 2023	May 15, 2023
U.S. Coins: Summer FUN	Dallas	July 20-24, 2023	June 6, 2023
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Prints & Multiples	Dallas	April 18, 2023	Closed
Illustration Art	Dallas	April 25, 2023	Closed
American Art	Dallas	May 12, 2023	Closed
Silver & Vertu	Dallas	May 16, 2023	Closed
Modern & Contemporary Art	Dallas	May 23, 2023	Closed
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	May 25, 2023	Closed
Design	Dallas	June 1, 2023	Closed
Ethnographic Art: American Indian, Pre-Columbian & Tribal	Dallas	June 2, 2023	Closed
Nature & Science	Dallas	June 7, 2023	Closed
Fine European Art	Dallas	June 9, 2023	Closed
Decorative Art	Dallas	June 9, 2023	May 5, 2023
Texas Art	Dallas	June 17, 2023	Closed
Wild Things: The Art, Literature, & Theatre of Maurice Sendak	Dallas	June 30, 2023	April 28, 2023
Fine Minerals	Dallas	July 11, 2023	May 16, 2023
Urban Art	Dallas	July 25, 2023	May 23, 2023
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Video Games	Dallas	April 20-22, 2023	Closed
Trading Card Games	Dallas	April 21-22, 2023	Closed
Movie Posters	Dallas	April 29-30, 2023	Closed
Guitars and Musical Instruments	Dallas	May 9, 2023	Closed
Music Memorabilia	Dallas	May 11-14, 2023	Closed
Sports Catalog Auction	Dallas	May 11-13, 2023	Closed
Hollywood Platinum	Dallas	June 2-4, 2023	Closed
Trading Card Games	Dallas	June 10-11, 2023	April 20, 2023
VHS & Home Entertainment	Dallas	June 14-15, 2023	Closed
Comics & Comic Art	Dallas	June 22-23, 2023	May 2, 2023
The Jerry Garcia Archive	Dallas	June 24, 2023	April 24, 2023
Action Figures & Toys: The Ultimate Batman Collection	Dallas	July 12, 2023	May 12, 2023
Sports Collectibles	Dallas	July 14-15, 2023	May 23, 2023
Music Memorabilia & Concert Posters	Dallas	July 22-23, 2023	May 22, 2023
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Space Exploration	Dallas	May 19-20, 2023	Closed
Arms & Armor, Civil War & Militaria	Dallas	June 19, 2023	April 19, 2023
Historical Platinum	Dallas	July 6, 2023	May 5, 2023
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Fine & Rare Wine	Beverly Hills	April 21-22, 2023	Closed
Luxury Accessories	Dallas	May 4, 2023	Closed
Spring Fine Jewelry	Dallas	May 8, 2023	Closed
Watches & Fine Timepieces	Dallas	June 1, 2023	Closed
Luxury Real Estate: Four Brooks Farm, MA	Tyringham	June 6, 2023	Closed
Wine	Beverly Hills	June 9, 2023	May 1, 2023

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## SESSION FIVE

### LARGE SIZE

### FEDERAL PROOFS

#### "Secret Marks" Partial Back Proofs



**21170 "Secret Marks" Partial Back Proofs Numbered 3-11 Fr. 42 \$2 1869 Legal Tender Not Graded.**

The backs of the Fr. 42 \$2 Legal Tender Notes were printed by the American Bank Note Company, while the faces were printed by the National Bank Note Company. This lot contains a kraft paper page measuring approximately 9.5 by 12.5 inches from an ABNCo ledger addressing various positions for the possible placement of "secret marks" within the back design. Nine green or black ink sections of the back displaying either the "2" counter at center or the "II" counter at far left and measuring up to approximately 2.75 inches in width are mounted to the page. Penned in red ink above each Proof section is a plate number from 3 to 11 and below are dates in February and March (18)70. Next, are penned red lines that emanate from a tiny dot (the proposed "secret mark") and terminate at its appointed location. This lot and the following two lots have been in the possession of our consignor for decades and offer a glimpse of how the ABNCo was going to stay ahead of counterfeiters. This single page mounted item is not graded and a left edge piece of the kraft paper is missing from the act of removal from a ledger, but none of the mounted Proof sections were harmed. Also, three edge tears have been sealed with archival tape on the back. The back of the kraft paper has "ghost" reversed images of nine other examples of Proof Fr. 42 sections with "secret marks." For further reading on "secret marks" see the article, "Secret Marks on 4th Issue Fractional Notes" in *Paper Money*, Society of Paper Money Collectors, September/October 2015, Vol. LIV, No. 5, Whole No. 299, pages 357-61. More "secret marks" ledger sheets in this auction can be found in our Fractional Currency section.

**Starting Bid: \$875**



**21171 "Secret Marks" Partial Back Proofs Numbered 12-20 Fr. 42 \$2 1869 Legal Tender Not Graded.**

A lot similar to the last lot, except that it contains plate numbers 12-20 and nine different locations for the proposed "secret mark" tiny dots. This single page mounted item is not graded, and left and right edge pieces of the kraft paper are missing, but none of the mounted Proof sections were compromised. Also, four edge tears have been closed with archival tape on the back. The back of the kraft paper has "ghost" reversed images of five other Proof Fr. 42 sections.

**Starting Bid: \$875**





**21172 "Secret Marks" Partial Back Proofs Numbered 21-25 Fr. 42 \$2 1869 Legal Tender Not Graded.**

The third and final lot for "secret marks" on Fr. 42 Proof sections is in this lot. Mounted to the kraft ledger page are plate numbers 21-25 with five different locations marked in red ink for the proposed location of tiny dot "secret marks" within a section of the back of this Friedberg number. This single page mounted item is not graded and six edge tears have been repaired with archival tape on the back. Also, pieces of kraft paper are missing from the left and right edges. The left edge missing piece goes close up to one green ink Proof section at upper left without harming it. At center, the missing paper also includes the removal of a slender portion of a black ink Proof section. Nonetheless, this is an historical item from the era when much of our nation's paper money was printed by private bank note companies. The back of the kraft paper has "ghost" reversed images of nine sections of Proof Pick A244 Brazil 1 Mil Reis notes. Pick A244 was printed by the ABNCo. This Pick number does not carry a printed date, but it was issued in 1870. This tells us that United States and world notes that were in the ABNCo "secret marks" project were kept in the same ledger.

**Starting Bid: \$750**

**\$20 Essay Proof for 1882 Brown Back to Date Back Conversion**



**21173 Dubuque, IA - \$20 1882 Date Back Fr. 552 Hessler UNL The Second National Bank Ch. # 2327 Essay Proof PCGS New 60.**

The history behind many of the changes seen on United States paper money have been lost with the passing of those intimately involved in the process. Fortunately in this case, Louis A. Coolidge, Assistant Treasurer of the United States, set aside some of the mock-ups from his tenure at the Treasury Department. These Essay Proof/Printer's Models were printed as separate faces and backs, then cut and pasted to thick cardstock in order to reflect recent changes in the law as the wording "Or Other Securities" on a strip of paper has been pasted on the face at center, where previously for \$20 1882 Brown Backs, "Deposited / With The U.S. Treasurer At Washington" had stood.

In 1907, a financial panic started when Wall Street investors tried to corner the market of the United Copper Company. When the bid failed, there was a run on the banks backing the scheme. Soon, there were runs on banks across the nation. Unlike European nations, the United States did not have a central bank at the time. A need for a more elastic money supply was needed and by May 30, 1908, Congress passed the Aldrich-Vreeland Act. The legislation allowed national banks to issue paper money backed by other securities other than United States bonds. Those securities included municipal bonds and various types of short term loans.

The changes in the law required design changes for National Bank Notes. Two types of Nationals were currently in circulation, Brown Backs and Red Seals. Some of the proposed changes to the Brown Backs can be seen in this lot. The two most important changes were the addition of the dates "1882-1908" on the back at center where the charter number was previously engraved and an addition of "Or Other Securities" was added to the end of the clause on the face stating, "This Note Is Secured By Bonds Of The United States."

To reduce the work load on the engravers, the new plates for the Brown Back to 1882 Date Back conversion revealed an uniform back design as the new back no longer featured the bank's charter number at center and the state seal was removed to be replaced either by an eagle vignette, a vignette representing *Mechanics*, or a portrait of either George Washington or William Fessenden, depending on the denomination.

This example is an interesting insight into design developing. Seldom do examples of Essay Proofs for National Bank Notes escape into the collector domain.

**Starting Bid: \$750**

## DEMAND NOTE



### 21174 Fr. 3 \$5 1861 Demand Note PMG Very Good 10 Net.

Payable in Boston, this \$5 was part of the first and earliest issue of United States paper money as we know it today. Released to the public on August 26, 1861, these notes were receivable in payment of all public dues including import duties. This made these notes very popular with those paying such duties as they had traditionally been collected in the form of gold coin. This note, which has a vignette of Crawford's Freedom and a portrait of Alexander Hamilton as well as an intricate green back (thus the term "Green Backs") has some repairs along with paper pulls on its back.

*From the James Cole Collection*

Starting Bid: \$1,250

## LEGAL TENDER NOTES



### 21175 Fr. 16 \$1 1862 Legal Tender PMG Uncirculated 62.

The grade was clearly limited by the centering as the margin comes a bit close at the right bottom of the face. The colors are excellent on this nice 1862 Ace.

Starting Bid: \$750



### 21176 Fr. 16c \$1 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.

A lovely note, this example enjoys brighter paper than is usually encountered. The cherry red seal and serial numbers contrast perfectly against the creamy paper. PMG has mentioned an as-made paper inclusion which is not readily noticeable.

Starting Bid: \$1,250



### 21177 Fr. 16c \$1 1862 Legal Tender PMG About Uncirculated 55.

Ideal colors are observed on this pretty Legal Ace that has sustained only very light handling.

Starting Bid: \$750



### 21178 Fr. 18 \$1 1869 Legal Tender PMG Choice About Unc 58.

This Rainbow Ace has excellent color and most all of the appearance of a choice new example. It has minor evidence of a previous mounting on the back.

Starting Bid: \$1,000





21179 Fr. 18 \$1 1869 Legal Tender PMG About Uncirculated 55 EPQ. Simply a gorgeous Rainbow Ace that is well margined. A bit too much handling is present for a higher grade.

*From the Gengerke Collection*

Starting Bid: \$1,000



21182 Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 63 EPQ.

The colors are exceptional on front and back, with nice embossing still seen through the holder of this early \$1 Legal.

Starting Bid: \$750



21180 Fr. 20 \$1 1875 Legal Tender PMG Choice Uncirculated 63.

A popular type for the long-lived Washington design, this Allison-New variety features the lack of a letter that is surrounded by the "Series 1875" which is found on the five corresponding Friedberg numbers. PMG mentions minor stains and that this example was previously mounted, however this Ace still faces up nicely, especially since it is a Choice Uncirculated note regardless of the mentioned comments.

Starting Bid: \$750



21183 Fr. 30 \$1 1880 Legal Tender PCGS Banknote Gem Unc 65 PPQ.

A fully Gem example of this always popular Large Brown Seal 1880 single. Along with its assigned Gem grade, it has also garnered the coveted PPQ designation.

Starting Bid: \$1,000



21181 Fr. 26 \$1 1875 Legal Tender PCGS Banknote Choice Unc 64.

The deep red inks of the seal, serial numbers, and lathe work contrast beautifully with the bright white paper of this near-Gem Allison-Wyman Legal Ace. The vignette of Columbus in view of the New World is at upper left, and Washington is at the center. The back shows the "saw-horse" design.

Starting Bid: \$1,000



21184 Fr. 35 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ★.

This scarce two Friedberg number design features a small red Treasury Seal and blue serial numbers. Also, of the two Friedberg numbers, this is the more elusive of the two. The eye appeal is quite strong on this near-Gem example that has deservedly received PMG's "★" designation.

Starting Bid: \$750





**21185 Fr. 36 \$1 1917 Legal Tender PCGS Gem New 66PPQ.**  
Original paper surfaces, dark inks, and ample margins are attributes of this delightful Legal Ace.  
**Starting Bid: \$750**



**21186 Fr. 36★ \$1 1917 Legal Tender Star PMG Choice Uncirculated 64EPQ★.**  
Bright paper and great color highlight this attractive Legal Tender replacement note. Bold embossing can be seen from five feet away through the PMG holder. This pretty star has also received their "★" designation for exceptional eye appeal. The last couple of examples of this star at this grade level that we have sold have cracked the \$3,000 mark.  
**Starting Bid: \$1,250**



**21187 Fr. 36★ \$1 1917 Legal Tender Star PMG Uncirculated 62 EPQ.**  
A lovely Legal Tender star with a premium appearance for the grade due to its white paper, dark inks, and bold embossing. Only a slender top margin precludes consideration of at least a Choice designation.  
**Starting Bid: \$875**



**21188 Cut Sheet of Four Fr. 37 \$1 1917 Legal Tender PMG Graded.**  
All four of these \$1 Legals face up quite nicely with bright paper and a vibrant red overprint. PMG has graded the A and C plate position notes **Choice Uncirculated 63** with the A note having a minor foreign substance and the C note a minor stain. They have graded the B and D notes **Choice Uncirculated 64**. (Total: 4 notes)  
**Starting Bid: \$875**



**21189 Fr. 37★ \$1 1917 Legal Tender Star PMG Gem Uncirculated 65 EPQ.**  
One of the more common star note numbers, but very difficult to find in this grade. PMG has graded only six Fr. 37★s at this level or higher, three of which belong to the same cut sheet. This offering certainly earned its Gem designation as well as its EPQ comment. In our last Long Beach auction, we sold another PMG 65 EPQ star for \$4,080.  
**Starting Bid: \$1,750**



## Gem Fr. 37a \$1 "Transposed Signatures" Note



**21190 Fr. 37a \$1 1917 Legal Tender PMG Gem Uncirculated 66 EPQ.**  
An engraving error note where both the engraved signatures and governmental offices of Treasurer of the United States John Burke and Register of the Treasury W.S. Elliott are transposed. Regulations at the time required that the name of the Treasurer should appear at the lower right half, and the name of the Register should appear at the lower left half of a note. The names and positions are switched in this case. This engraving error was originally reported to the collecting community by George Blake on page 43 of the February 1921 *The Numismatist*. This error only appears on face plate 1519. PMG has graded a meager five other examples equal with none higher. We had another PMG 66 EPQ Fr. 37a realize \$3,840 in last year's FUN auction.

**Starting Bid: \$1,750**



**21191 Fr. 38★ \$1 1917 Mule Legal Tender Star PMG Choice Uncirculated 64 EPQ.**

A near-Gem example of this scarce \$1 Mule Legal replacement note, and certainly one of the finest stars we have ever handled of this Friedberg number. Embossing, ample margins, and sharp ink colors are the highlights of this well preserved Legal star.

**Starting Bid: \$1,500**



**21192 Fr. 38★ \$1 1917 Mule Legal Tender Star PMG Choice About Unc 58.**

A most attractive \$1 Mule Legal star that is pedigreed to the Doug Murray collection. Displaying no real evidence of circulation, this replacement note features bright paper and vibrant color.

**Starting Bid: \$750**



**21193 Four Fr. 39 \$1 1917 Legal Tenders PMG Graded.**

A quite lovely quartet of four \$1 Legals with vivid color and fully original paper surfaces. Only their margins hold all four of these well preserved notes back from a Gem grade. PMG has graded two of the notes **Choice Uncirculated 63 EPQ** and the other two pieces **Choice Uncirculated 64 EPQ**. (Total: 4 notes)

**Starting Bid: \$1,000**



**21194 Fr. 39★ \$1 1917 Mule Legal Tender Star PMG About Uncirculated 55 EPQ.**

Bright paper, excellent color, and original surfaces are seen on this lightly circulated Mule Legal replacement note that has seen only light circulation. It is one of only seventeen Mule stars listed in the Track & Price census for this Friedberg number.

**Starting Bid: \$750**





**21195 Low Serial Number Fr. 40 \$1 1923 Legal Tender Cut Sheet of Four PMG Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ (3).**

A well preserved cut sheet of this popular one-Friedberg number type note with the four notes bearing low three-digit serial numbers A449B, A450B, A451B, and A452B. Individually, we have sold other three-digit numbers for Fr. 40 in this grade in the \$750 to \$900 range. (Total: 4 notes) **Starting Bid: \$1,500**



**21196 Radar Serial Number 68086 Fr. 41 \$2 1862 Legal Tender PMG About Uncirculated 50.**

The ink colors are fully bright on this lightly circulated early deuce that bears a "radar" serial number of 68086. A missing corner tip and closed pinholes have been noted by PMG.

**Starting Bid: \$750**



**21197 Fr. 41 \$2 1862 Legal Tender PMG Very Fine 30.**

An attractive mid-grade Legal Deuce displaying good color and even, problem free circulation. This \$2 Legal was printed by the National Bank Note Company and bears the signatures of Chittenden and Spinner.

**Starting Bid: \$750**

## Well Margined 1862 \$2 Legal Tender



**21198 Fr. 41a \$2 1862 Legal Tender PMG Choice About Unc 58.**

A well margined example of this Legal Deuce that has good color and crackling fresh paper. It would have likely received the EPQ designation from PMG if not for a solitary closed pinhole.

**Starting Bid: \$1,500**



**21199 Fr. 42 \$2 1869 Legal Tender PMG About Uncirculated 55.**

Excellent green and red colors combined with dark inks over bright white paper give this note the level of aesthetic appeal that collectors truly appreciate. Only upon close examination can any evidence of circulation be found on this pretty Rainbow Deuce.

**Starting Bid: \$1,500**



**21200 Fr. 42 \$2 1869 Legal Tender PMG Very Fine 30.**

This colorful Rainbow Deuce has a nice swath of blue end paper. Some minor repairs are noted on this otherwise attractive midgrade example.

**Starting Bid: \$875**





21201 Fr. 44 \$2 1875 Legal Tender PMG Uncirculated 62.

A tougher Friedberg number for the Legal Deuce with barely 100 pieces reported. This is a sharply inked example that has a couple of closed pinholes.

Starting Bid: \$750



21204 Fr. 51 \$2 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.

This Large Brown Seal Red Serial Number 1880 Deuce was likely held from the Gem grade due to the somewhat tight bottom face margin. Nonetheless, it displays vibrant color and original surfaces.

Starting Bid: \$750

### Choice New Series "B" 1875 \$2 Legal Tender



21202 Fr. 46 \$2 1875 Legal Tender PCGS Choice New 63.

A beautiful example of this scarce Series "B" Legal Deuce that displays vibrant red ink colors. The plate note in the Chambliss-Hessler reference for this number, this well preserved \$2 is only held back in grade by a slender top margin.

Starting Bid: \$2,000



21205 Fr. 52 \$2 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.

This large brown spiked seal 1880 deuce has razor sharp printing and terrific color to go along with its technical merits that earned it the Choice New grade.

Starting Bid: \$875



21203 Fr. 46 \$2 1875 Legal Tender PCGS Fine 15.

Less than four dozen examples of this note are known to collectors, including this offering. It exhibits even wear, good color, and solid margins. PCGS mentions a minor discoloration on the back, but nothing is noticed by your cataloger.

Starting Bid: \$750

## Rare Fr. 54 \$2 Legal Tender



### 21206 Fr. 54 \$2 1880 Legal Tender PMG Choice Fine 15.

A very presentable note with even wear and pleasing color for the grade. In last year's Central States auction, we sold another PMG Fine 15 example for \$4,200. It is a difficult to encounter note in all grades. There are approximately two dozen or so known, and they traditionally realize strong prices when occasionally offered at auction.

**Starting Bid: \$1,500**



### 21207 Fr. 57★ \$2 1917 Legal Tender Star PCGS Gem New 65PPQ.

A small run of star examples numbered from ★12856B through ★12864B has produced virtually all of the uncirculated examples of this none-too-common \$2 Legal replacement. This beauty is totally original and almost pristine. If it were a regular Fr. 57 it would be a significantly tough note in this grade, but as a star it reaches the level of really rare.

**Starting Bid: \$1,500**



### 21208 Fr. 57★ \$2 1917 Legal Tender Star PMG Choice Uncirculated 63.

A lovely example of this Legal Tender replacement note that features bright paper, vibrant colors on both face and back, and embossing that is easily seen through the holder.

**Starting Bid: \$1,000**



### 21209 Fr. 59★ \$2 1917 Legal Tender Star PCGS Very Fine 35.

Even though the census figure for this replacement note is over 30 in Track & Price, auction appearances are a whole other matter. According to Track & Price, this is the second finest example of this scarce Fr. 59 star to ever appear at auction. It features bright paper, nice color, and light, even wear.

**Starting Bid: \$1,000**





**21210 Offset Printing Error Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 64.**

A well preserved early \$5 Legal that has remained Uncirculated for over 150 years, and is now ready find a home in a new, fortunate collector's holdings. Not only does this Fr. 61a boast plenty of eye appeal, but as a bonus the signatures of Chittenden and Spinner have offset to the back of the note. Errors found on early large size notes are offered once in a blue moon, and this example has stayed off the market since 2009, when we offered it during our FUN Signature Auction, bringing a grand total of \$3,105.

**Starting Bid: \$1,750**



**21211 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.**

A high grade example, this early \$5 Legal is crossing the auction block for the first time. The colors are ideal, from the bright red seal and serial number to the pine green protector at center. Only its centering precludes consideration of a Gem grade. In last year's FUN auction, we sold an identically graded piece for \$3,360.

**Starting Bid: \$1,500**



**21212 Fr. 63 \$5 1863 Legal Tender PMG Choice About Unc 58.**

Bright colors and an exceptionally vivid red overprint highlight this very attractive example of this early Legal Tender note that appears new in its third party holder.

*From the James Cole Collection*

**Starting Bid: \$1,000**



**21213 Fr. 63a \$5 1863 Legal Tender PMG Choice Uncirculated 64 EPQ.**

The vignettes of the Freedom statue and a portrait of Alexander Hamilton add to the visual appeal of the \$5 1863 Legal Tender notes. This is an example of the "a" variety, with "NEW SERIES 68" at bottom right. The inks are bold on this near-Gem, fully original example. In our 2022 FUN auction, we sold another PMG 64 EPQ note for \$3,840.

**Starting Bid: \$1,750**



**21214 Fr. 63a \$5 1863 Legal Tender PMG Choice Uncirculated 63 EPQ.**

The usual centering issues affect this very bright early \$5 Legal Tender. Plenty of embossing and original paper surfaces add up to a note with excellent eye appeal.

**Starting Bid: \$1,500**



21215 Fr. 63b \$5 1863 Legal Tender PMG Choice Extremely Fine 45. Tight across the bottom but with three exceptionally generous margins, this boldly printed \$5 Legal has just a couple of closed pinholes.  
Starting Bid: \$750



21218 Fr. 63b \$5 1863 Legal Tender PMG Very Fine 25. The rarest of the three Friedberg numbers for 1863 \$5 Legal Tenders. This plate A position note, which has a wide top margin, exhibits bold ink colors and an overall pleasing appearance.  
*From the James Cole Collection*  
Starting Bid: \$750



21216 Fr. 63b \$5 1863 Legal Tender PMG Choice Very Fine 35. Good color and light circulation are present on this very well margined \$5 Legal Tender example. It has one too many light folds for the full XF grade.  
Starting Bid: \$750



21219 Fr. 64 \$5 1869 Legal Tender PMG Extremely Fine 40. A most attractive example of this popular Rainbow Woodchopper that retains virtually all of its original ink colors. Only upon close examination can a few light folds be found.  
Starting Bid: \$750



21217 Fr. 63b \$5 1863 Legal Tender PCGS Very Fine 35. An early, well-margined, \$5 Legal Tender that features good color and light circulation. A new addition to the census, it has one too many light folds for the full XF grade, but still has the appearance of one.  
Starting Bid: \$500



## Scarce High Grade Fr. 66 \$5 Legal Tender



**21220 Fr. 66 \$5 1875 Legal Tender PMG About Uncirculated 55.**  
One of only 31 serials for Fr. 66 are reported in Track & Price, with this piece tied for the finest that we have ever been able to offer of this Friedberg number. Just three notes have been graded at this level by PMG, with only one finer. This offering has excellent color with its only flaw being a small tear which is difficult to locate.  
**Starting Bid: \$2,000**



**21221 Fr. 66 \$5 1875 Legal Tender PCGS Very Fine 30.**  
In all, just 31 pieces are enumerated in the census for this Friedberg number. That scant total includes this moderately circulated example. It does show some edge splits and stains, but still retains a bold red overprint.  
**Starting Bid: \$750**



**21222 Fr. 68 \$5 1875 Legal Tender PCGS Banknote Choice Unc 64 PPQ.**  
A delightful example of this early Woodchopper note with ideal inks and paper originality. This piece is from a run of notes in the census, all being in the 63-64 grade range. This past November, we sold a PMG 64 EPQ note for \$3,120.  
**Starting Bid: \$1,250**



**21223 Fr. 68 \$5 1875 Legal Tender PMG Choice Uncirculated 64 EPQ.**  
A near-Gem example of this Series 1875 Woodchopper Five that has great color and original surfaces. While newly reported, this piece's serial number fits right into a run of notes in the census that are all in the Choice New category.  
**Starting Bid: \$1,500**



**21224 Fr. 69 \$5 1878 Legal Tender PCGS Banknote Choice Unc 64.**  
A lovely one-year type that was represented by a total print run of just over six million notes. While that might be considered large by the standards of the time, it is quite low to represent an entire series, with around 280 notes known extant today. This pretty example is only held back from a Gem grade by its centering.  
**Starting Bid: \$1,250**



**21225 Fr. 69 \$5 1878 Legal Tender PMG Choice About Unc 58 Net.**  
An unusually vividly printed example of this Woodchopper Five, this note has great color on both face and back. A small corner repair and a closed pinhole have been noted by PMG.  
**Starting Bid: \$750**



**21226 Fr. 76 \$5 1880 Legal Tender PMG Uncirculated 61.**  
With less than 100 notes reported on Track & Price, this is a rather scarce Friedberg number with very few fully Uncirculated examples reported. While repairs are noted in the left margin, it is still an attractive note with great color.  
**Starting Bid: \$1,250**



**21227 Fr. 77 \$5 1880 Legal Tender PMG About Uncirculated 50.**  
The Large Brown Seal, Rosecrans-Huston signed 1880 \$5s are scarcer than many of the other woodchoppers, and this Friedberg number, in particular, is incredibly rare in the Uncirculated grades. This nicely margined offering has pleasing color and only minimal traces of circulation.  
**Starting Bid: \$1,000**

## Superb Gem Fr. 79 Woodchopper



**21228 Fr. 79 \$5 1880 Legal Tender PCGS Superb Gem New 67PPQ.**  
A simply gorgeous Woodchopper with full embossing and vibrant colors. The margins are nice and even. Neither of the major services has graded an example above the 67 level. In our last Long Beach auction, one of the two PMG 67 EPQ pieces brought an astounding \$18,000. Whether that was an anomaly or the new norm for Superb examples of this Friedberg number, we will be conservative in our estimate and let the bidders set the market tonight.  
**Starting Bid: \$1,750**



**21229 Fr. 84 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.**  
Not a truly rare number, but rare in high grade. There are no known runs of Uncirculated notes, and this note is one of just four 66's that PMG has graded, with only two 67's above it. A true grade rarity and a note that should be pursued by the Large Size collector of Friedberg numbers.  
**Starting Bid: \$1,250**





21230 Fr. 85★ \$5 1907 Legal Tender Star PCGS Banknote Very Fine 30 Details.

A bright, boldly inked example of this scarce Woodchopper star note that has a mere twelve serial numbers in the Track & Price census. PCGS mentions repairs as the reason for its details grade, but the repairs must be minor, as they are difficult to locate.

Starting Bid: \$1,000



21233 Fr. 88★ \$5 1907 Legal Tender Star PCGS Banknote Choice AU 58.

Though there are a respectable 63 replacement notes listed in the census, the number of higher grade examples is rather low, with none having been publicly offered in the past several years. This lightly handled example has loads of eye appeal, and the fold on this lightly handled example is quite difficult to see through the third party holder.

Starting Bid: \$1,250



21231 Fr. 85★ \$5 1907 Legal Tender Star PCGS Very Fine 20.

This evenly circulated and problem free Woodchopper star note is one of that paltry dozen, and was last on the market in our October 2012 auction.

Starting Bid: \$750



21234 Fr. 88★ \$5 1907 Legal Tender Star PCGS Extremely Fine 45PPQ.

One of barely 60 stars recorded for this Friedberg number, this is a very attractive Woodchopper replacement note that displays excellent color, original surfaces, and just a couple of light folds.

Starting Bid: \$750



21232 Fr. 87 \$5 1907 Legal Tender PMG Gem Uncirculated 65 EPQ.

This appealing Gem example of a Woodchopper Five comes with the Parker-Burke signature combination. This note is well centered and the colors are vibrant. It will be an excellent addition to any collection.

Starting Bid: \$750



21235 Fr. 88★ \$5 1907 Legal Tender Star PMG Choice Extremely Fine 45 EPQ.

Excellent color and fully original surfaces are the hallmarks of this lightly circulated replacement note. A better Woodchopper star with only around 60 pieces reported for this Friedberg number.

Starting Bid: \$875





21236 Fr. 89★ \$5 1907 Legal Tender Star PMG Very Fine 25.  
This example is an attractive note for the assigned grade and a great addition to any large size replacement collection. Only a dozen stars are known for this Friedberg number. In our last Long Beach auction, we sold another PMG Very Fine 25 replacement note for \$2,400.  
**Starting Bid: \$1,125**



21239 Fr. 93 \$10 1862 Legal Tender PMG About Uncirculated 50.  
Last on the market in our 2000 FUN auction, this is a bright \$10 Legal with excellent color on both face and back that has sustained just light circulation.  
**Starting Bid: \$1,750**



21237 Fr. 90★ \$5 1907 Mule Legal Tender Star PMG Very Fine 20.  
A very scarce Woodchopper replacement note with a mere eight Mule stars listed in the latest Track & Price census. One of that paltry number, this is an attractive mid-grade piece that displays bright paper and nice color. PMG has added the comment retouched to its holder, but nothing untoward is observed by your cataloger.  
**Starting Bid: \$750**



21240 Fr. 93 \$10 1862 Legal Tender PMG Very Fine 20.  
An evenly circulated early Legal Tender Ten, this note is attractive and utterly problem free. The margins are solid and the colors are pleasing.  
**Starting Bid: \$1,000**



21238 Fr. 91★ \$5 1907 Legal Tender Star PMG About Uncirculated 55.  
While this is easily the most available star note for the entire Woodchopper series, it is less often seen in the higher grades. This offering is one of the finer survivors with its bold red overprint contrasting nicely with its bright, white paper.  
**Starting Bid: \$750**



21241 Fr. 93 \$10 1862 Legal Tender PMG Choice Fine 15.  
Although the Treasury seal has pretty much faded away, this very scarce First Obligation Lincoln \$10 has solid paper for the grade.  
**Starting Bid: \$750**





**21242 Fr. 93c \$10 1862 Legal Tender PMG Fine 12.**

A very scarce Friedberg number, one that was part of the expansion a few years ago of numbers for early Legal Tenders. To date, less than 50 pieces are listed in the census. This circulated example, which is housed in a comment-free holder, possesses pleasing color and solid paper for the grade.

**Starting Bid: \$750**



**21245 Fr. 95a \$10 1863 Legal Tender PMG Very Fine 20.**

The margins are solid and the colors remain bright on this elusive note which is a new addition to the mere 58 notes in the Track & Price census. A pleasing example in a comment-free holder from the New Series 46 printing.

**Starting Bid: \$1,000**



**21243 Fr. 93d \$10 1862 Legal Tender PMG Very Fine 20.**

An elusive issue bearing a Series 26 identifier that becomes the seventh example reported for this Friedberg number, according to Track & Price. Exhibiting even wear and pleasing color, it is also one of the better survivors for this rare number.

**Starting Bid: \$1,250**



**21246 Fr. 95c \$10 1863 Legal Tender PMG Fine 12.**

According to Track & Price, this is one of just nine pieces reported for this Friedberg number. It is a decent mid-grade example from New Series 41 that has nice color for the grade, and most importantly, problem free wear.

**Starting Bid: \$750**



**21244 Fr. 94 \$10 1862 Legal Tender PMG Very Fine 25.**

Great color and detail are retained by this moderately circulated 1862 \$10 Legal that has had some minor repairs.

**Starting Bid: \$1,250**



**21247 Fr. 96 \$10 1869 Legal Tender PMG Choice Very Fine 35.**

A well margined and lightly circulated Rainbow \$10 that still maintains its brilliant colors. This is an ideal candidate for a mid-grade type set.

**Starting Bid: \$1,500**



21248 Fr. 104 \$10 1880 Legal Tender PMG Choice About Unc 58.

Track & Price informs us that Fr. 104 is the second scarcest Jackass number of the subtype that runs from Fr. 103 through 113 with a documented 62 notes, and that includes tonight's example. This very lightly handled \$10 Legal has attractive color on both face and back with a minor repair mentioned by PMG.

Starting Bid: \$875

### Outstanding Gem \$10 1880 Legal Tender



21249 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

This type, with its large, spiky salmon red seal and deep blue serial numbers, has always been a favorite of this cataloger. The contrasting colors are particularly bold on this well printed example. The margins, sharpness, and paper originality more than support the assigned 66 EPQ grade. In our last Long Beach auction, another PMG 66 EPQ example sold for \$4,560.

Starting Bid: \$2,250





21250 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

Vibrant inks, bright paper and razor-sharp corners add to the eye appeal of this Large Red Spiked Seal "Jackass." Natural paper wave is readily visible through the third party holder. This well preserved example is crossing the auction block for the first time.

Starting Bid: \$1,750



21251 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

Another lovely Gem example of this \$10 Legal that has the same natural paper wave and blazing ink colors as the previous lot. Like its counterpart, this example is also crossing the auction block for the first time.

Starting Bid: \$1,750

## First of Four Consecutive 1880 \$10 Legal Tender



21252 Fr. 107 \$10 1880 Legal Tender PCGS Banknote Choice Unc 64. Dark inks and white paper are traits of this well preserved \$10 Legal. This pleasing, near-Gem Fr. 107 is from a short run of similarly third party graded notes.

Starting Bid: \$1,500

## Second Consecutive of Four Fr. 107s



21253 Fr. 107 \$10 1880 Legal Tender PCGS Banknote Choice Unc 64. Perfectly graded with excellent color and tremendous eye appeal. A tiny bit more bottom margin would have made this note a full Gem.

Starting Bid: \$1,500

## Third Consecutive Large Red Seal 1880 \$10 Legal Tender



21254 Fr. 107 \$10 1880 Legal Tender PCGS Banknote Choice Unc 64. The paper on this near-Gem \$10 Legal is fully bright with bold, rich colors. It displays balanced margins all around. The cut sheet for the Fr. 107 has offered the bidder four beautiful examples.

Starting Bid: \$1,500



## Fourth Consecutive Example From a Cut Sheet of Fr. 107s



21255 Fr. 107 \$10 1880 Legal Tender PCGS Banknote Choice Unc 63. Bold colors are seen on this Choice example of this \$10 Legal. The salmon colored seal is especially prominent and the printed devices are inked ever-so-perfectly.  
Starting Bid: \$1,500



21256 Fr. 107 \$10 1880 Legal Tender PMG Uncirculated 62 EPQ. The top face margin is a touch tight on this well preserved Jackass Ten, likely accounting for the apparently conservative grade. The printing is very sharp and the ink colors are perfect.  
Starting Bid: \$875



21257 Fr. 111 \$10 1880 Legal Tender PMG Choice Uncirculated 63. Bright, white paper and excellent color highlight this Jackass Ten that has a solitary closed pinhole.  
Starting Bid: \$750



21258 Fr. 112 \$10 1880 Legal Tender PMG Extremely Fine 40. A very scarce and underrated number, with only about 75 examples known in all grades combined. The previous number, Fr. 111, has a census close to 400, and the next number, Fr. 113, is very close to 600. This example is a solid, problem free note with excellent margins and good color.

Starting Bid: \$875



21259 Fr. 112 \$10 1880 Legal Tender PMG Choice Very Fine 35. Another attractive example of this scarce Friedberg number, with a fold or two more than the previous lot. Nonetheless, this well margined \$10 is evenly circulated with a bold overprint and strong paper free of any distractions.

Starting Bid: \$750



21260 Fr. 118 \$10 1901 Legal Tender PMG Very Fine 25. Nice color and even, problem-free wear are trademarks of this moderately circulated Bison that represents a scarcer Friedberg number for this series.

Starting Bid: \$750





21261 Fr. 120★ \$10 1901 Legal Tender PMG Choice Fine 15.  
This rare Bison star is one of only thirteen replacement notes recorded for this Friedberg number. One of that bakers' dozen, this replacement note faces up quite nicely for the grade, with a bold red overprint and an overall pleasing appearance. PMG mentions a minor restoration, but nothing is readily apparent.  
**Starting Bid: \$1,250**



21262 Fr. 121 \$10 1901 Mule Legal Tender PMG Choice About Unc 58 EPQ.  
Noted on the holder as a Fr. 121m Mule, this Bison has excellent centering, wonderful eye appeal, and exceptional paper quality. The Mule designation is the result of the plate number 332 on the back being in the lower right corner. This signifies a back plate originally produced for a Burke signed note.  
**Starting Bid: \$2,000**



21263 Fr. 121 \$10 1901 Mule Legal Tender PMG Extremely Fine 40.  
Back plate number 317 is found in the mule position in the unprinted area within the portico at lower right. After the Corps of Discovery, Merriwether Lewis, was either murdered or committed suicide on October 11, 1809 in Hickman County, Tennessee, and William Clark would go on to become the fourth governor of the Missouri Territory from July 1, 1813 to September 18, 1820. Clark died in St. Louis on September 1, 1838 at the age of 68. This lightly circulated Mule Bison displays bright, white paper and a vibrant red overprint.  
**Starting Bid: \$2,000**



21264 Fr. 121★ \$10 1901 Mule Legal Tender Star PMG Choice Very Fine 35.  
According to Track & Price, almost all of the Friedberg 121★ notes are mules. There are 46 known with only three or four AU or higher. This lovely example is new to the census and is certainly one of the better survivors. It is a well margined star with great color and light, even wear. In our recent Long Beach auction, we sold a PMG Very Fine 30 example for \$3,840.  
**Starting Bid: \$2,000**



21265 Fr. 121★ \$10 1901 Mule Legal Tender Star PMG Choice Fine 15.

A circulated but solid example of this scarce Mule Bison star that is one of about 45 serial numbers in the census. The red overprint remains quite bold on this bright mid-grade replacement note.

Starting Bid: \$1,125



21268 Fr. 122 \$10 1901 Legal Tender PMG About Uncirculated 50. Light handling is present on this handsome example of the final Friedberg number for the popular Bison series. This \$10 Legal displays bright paper and a bold red overprint.

Starting Bid: \$2,000



21266 Fr. 122 \$10 1901 Legal Tender PMG Choice About Unc 58.

Meriwether Lewis, William Clark, and Pablo the Bison grace the front of this gorgeous \$10 Legal that is just a single fold away from an Uncirculated grade. The seals and serials possess a deep, cherry red color alongside the bold ink found throughout, making for a great example for this popular type note. PMG has mentioned tape, which upon close examination can be found on the top center of the back of the note, however the piece is miniscule, and does not take away from the overall appeal of this example.

Starting Bid: \$2,000



21269 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30 EPQ.

A wholly respectable Bison in a perfect collector grade. The EPQ qualifier is not often found at the VF 30 level.

Starting Bid: \$1,000



21267 Fr. 122 \$10 1901 Legal Tender PMG About Uncirculated 50.

A great looking Bison, this example has full flashy colors and bright, white paper. A few soft corner folds hold the note away from being a Choice grade.

Starting Bid: \$2,000



21270 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 25.

This single Friedberg number type has a rosy red overprint and clean paper. It is a nice, moderately circulated example with problem-free wear. An identically graded piece brought \$3,120 in our last Long Beach auction.

From the Mr. Brightside Collection

Starting Bid: \$1,375





**21271 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 25.**  
The red overprint remains quite bold on this moderately circulated \$10 Legal that does have some staining.  
*From the James Cole Collection*  
**Starting Bid: \$875**



**21272 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 25.**  
A rather difficult grade to obtain for this one year type, as Fr. 123's usually come in either very high or very low grades, leaving little to choose from in the middle. This is an evenly circulated and problem free example that retains its bold red overprint.  
**Starting Bid: \$1,250**



**21273 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 20.**  
A pleasing mid-grade example of this very scarce one Friedberg number type that retains its bold red overprint. This example exhibits even, problem-free wear.  
*From the James Cole Collection*  
**Starting Bid: \$1,125**



**21274 Fr. 124 \$20 1862 Legal Tender PMG Choice Fine 15.**  
One of barely 100 pieces reported for this Friedberg number, it is housed in a comment-free holder and exhibits honest wear. A pleasing mid-grade example of this very scarce type with attractive color and four ample margins all clear of the design.  
*From the James Cole Collection*  
**Starting Bid: \$1,000**

### Very Scarce Fr. 124b \$20 Legal Tender



**21275 Fr. 124b \$20 1862 Legal Tender PMG Very Fine 25.**  
An attractive, moderately circulated example of this scarce Friedberg number that is one of just 22 pieces in the Track & Price census. Displaying nice color and an overall pleasing appearance, its only flaw is some writing on the face. However, the writing appears to be in red pencil and is quite light.  
**Starting Bid: \$2,000**





21276 Fr. 126b \$20 1863 Legal Tender PMG Choice Fine 15.  
A decent, moderately circulated example of this early \$20 Legal that has nice color for the grade with just minor repairs noted by PMG.  
Starting Bid: \$750



21279 Fr. 131 \$20 1880 Legal Tender PMG Choice Fine 15.  
With only 29 examples enumerated in the census, this is one of the scarcer Friedberg numbers for the 1880 \$20 Legals. Good detail remains on this moderately circulated example that has had minor repairs.  
Starting Bid: \$750



21277 Fr. 127 \$20 1869 Legal Tender PMG Fine 12.  
Last publicly offered in a 1992 Hickman sale, this piece has retained good color for the grade, and shows even circulation in its comment free PMG holder. The Rainbow twenty is a much sought after type in all grades.  
*From the James Cole Collection*  
Starting Bid: \$1,000



21280 Fr. 133 \$20 1880 Legal Tender PMG Extremely Fine 40.  
An especially scarce signature combination, with a total census of just 28. That includes this lightly circulated example that has excellent color with its only flaws being a few pinholes and a minor ink stain on the face at right.  
Starting Bid: \$1,500



21278 Fr. 127 \$20 1869 Legal Tender PMG Very Good 8.  
Heavily worn with some corner pieces added, but this Rainbow \$20 still displays attractive color with a wide swath of blue end paper.  
Starting Bid: \$750



21281 Fr. 133 \$20 1880 Legal Tender PCGS Banknote Choice Fine 15.  
A well margined and evenly circulated example of this very scarce \$20 Legal that retains a bold red seal. One of just 28 numbers recorded for this signature combination, its only flaw is a few inconsequential pinholes.  
Starting Bid: \$750





**21282 Fr. 134 \$20 1880 Legal Tender PMG Choice Very Fine 35.**  
A very well margined and boldly inked example of this \$20 Legal. PMG has mentioned minor repairs but nothing is readily evident through the holder. This example is one of less than 60 pieces reported for this Friedberg number.  
**Starting Bid: \$750**



**21285 Fr. 139 \$20 1880 Legal Tender PMG Choice Fine 15.**  
This large brown seal \$20 1880 Legal displays one of the scarcest signature combinations, with the new Track & Price census showing only 20 examples, with several quite low grade. This is a decent circulated piece, with overall pleasing color. PMG mentions repairs which appear to be more of a stain in the bottom margin area than anything else.  
**Starting Bid: \$1,000**



**21283 Fr. 138 \$20 1880 Legal Tender PCGS Banknote Very Fine 30.**  
A most attractive, well-margined example of this better Friedberg number, with its large brown seal contrasting nicely with bright paper and vivid blue serial numbers. Original embossing is easily found on this bright, moderately circulated \$1 Legal that has sustained only light, even wear.  
**Starting Bid: \$625**



**21286 Fr. 140 \$20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.**  
Barely 100 examples are known of this scarcer Friedberg number. This pretty note comes from the only run of Uncirculated examples reported to date. The colors are excellent and only its centering holds it back from a Gem grade.  
**Starting Bid: \$1,500**



**21284 Fr. 139 \$20 1880 Legal Tender PMG Very Fine 25.**  
A well margined and attractive example of this tough \$20 Legal that is one of just 20 pieces enumerated in the latest census. It displays pleasing color on both face and back and problem free wear.  
**Starting Bid: \$1,500**



**21287 Fr. 143 \$20 1880 Legal Tender PCGS Banknote Choice XF 45.**  
A very appealing example of a better signature combination for the \$20 Legals that has around only 130 numbers recorded. This nicely margined, sharply inked piece has just a couple of light folds.  
**Starting Bid: \$750**





**21288 Fr. 145 \$20 1880 Legal Tender PCGS Banknote Choice VF 35 Details.**

The Vernon-McClung signature combination represents one of the better Friedberg numbers for this design with less than 90 notes reported. Solid margins and attractive color are found on this moderately circulated example that has a small masked stain.

**Starting Bid: \$750**



**21289 Fr. 146 \$20 1880 Legal Tender PMG About Uncirculated 50.**

Friedberg numbers 146 and 147 both have small red scalloped seals and red serial numbers; however Fr. 146 has a population in Track & Price of 75 versus 1,388 for Fr. 147. This very lightly handled example displays nice margins and bold color. If not for a couple of pinholes, it likely would have received the EPQ designation from PMG.

**Starting Bid: \$1,000**



**21290 Fr. 147 \$20 1880 Legal Tender PMG Choice About Unc 58.**

This type was our Nation's workhorse \$20 from 1880 up through the end of the Large Size period. This Elliott-White Fr. 147 was the final signature combination. They are quite common from well circulated through high XF, but they become scarce in the upper grades. Tracing its pedigree to our sale of the Tom Flynn collection in 2008, this nice 58 is as close to Uncirculated as a note can get without being there.

*From the James Cole Collection*

**Starting Bid: \$875**



**21291 Fr. 147★ \$20 1880 Mule Legal Tender Star PMG Very Fine 25.**

A pleasing mid-grade example of this scarce Mule star that is making its first public appearance since our May 1998 auction. It is a nicely margined star with sharp ink colors and even wear.

**Starting Bid: \$1,500**



**21292 Fr. 164 \$50 1880 Legal Tender PMG Very Fine 20.**

In spite of the total Track & Price census of 263 notes, these are quite difficult to come by in evenly circulated mid grades. This piece, which we last offered in our October 1998 auction, displays problem free wear with good color and solid paper. A great note for the collector seeking a pleasing, moderately circulated example of this \$50 Legal Tender type.

**Starting Bid: \$1,750**



## REFUNDING CERTIFICATE



21293 Fr. 214 \$10 1879 Refunding Certificate PMG Very Fine 20 Net. Originally intended to encourage individuals to buy and hold government securities, these so called refunding certificates were authorized in 1879, and were designed to pay 4% interest indefinitely. In 1907 Congress stopped paying interest and the notes at that time had a redemption value of \$21.30. Needless to say, the vast majority were redeemed. This example is of the bearer variety and has tape repairs on the back, but is in otherwise sound condition and faces up quite well.

Starting Bid: \$1,250

## SILVER CERTIFICATES



21294 Fr. 219 \$1 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

More than ample margins along with bright, fresh paper, and fully colored inks make this high end Choice New Brown Seal Martha a highly desirable type note.

Starting Bid: \$1,750



21295 Fr. 220 \$1 1886 Silver Certificate PMG Choice Uncirculated 63.

This well margined example is boldly inked and possesses attractive color. A repair is present near the upper right corner.

Starting Bid: \$750



21296 Fr. 221 \$1 1886 Silver Certificate PMG Choice Uncirculated 63.

The most common 1886 \$1 Silver Friedberg number outnumbers this one by more than three to one. Gem sized margins and deep inks are present, though some very minor evidence of a previous mounting has been mentioned by the grading service.

Starting Bid: \$875



21297 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.

So often these Aces come with faded serial numbers, but this is not the case here. An attractive and well margined Martha, the color and paper quality are ideal for the Gem grade.

Starting Bid: \$1,500



**21298 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

The painting by William H. Low that inspired this design is still hanging in the Bureau of Engraving & Printing in Washington D.C. Strict originality is found on this most pleasing \$1 Educational note that is very close to the full Gem grade.

**Starting Bid: \$2,000**



**21299 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

Offered is a well embossed and brightly inked example of one of the most recognizable currency designs. It is no wonder this design ranks No. 7 in the book *100 Greatest American Currency Notes*. Sharply printed design elements are noticed on this most pleasing \$1 Educational note. In our recent FUN auction, another PMG Gem Unc 64 EPQ piece brought \$4,080.

**Starting Bid: \$1,750**



**21300 Fr. 224 \$1 1896 Silver Certificate PCGS Banknote Choice Unc 64.**

This nicely preserved Silver Certificate displays all the characteristics one would desire in a \$1 Educational. The colors are vibrant, and the margins are adequate to support the assigned grade of Choice Unc 64.

**Starting Bid: \$1,500**



**21301 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 63 EPQ.**

The vignette is of *History Instructing Youth* while gazing upon Washington, DC across the Potomac River. The United States Constitution is at right and the last names of great Americans in government, science, literature, and the military from the 18th and 19th centuries are found on three sides of the vignette. Colorful and deeply embossed, this Educational Ace has awfully good margin size and centering for just the Choice CU grade level. Almost a flipper serial number 666997.

**Starting Bid: \$1,375**





21302 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58 EPQ.

Any grade limiting factor is difficult to locate within the holder of this lovely Educational Ace. It has four more than ample margins, bold embossing, and exquisite color.

Starting Bid: \$1,000



21305 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58. A well margined and brilliantly inked Educational \$1 that appears to be Choice New within its third party holder. In fact, in its last public appearance in 1998, this note was called Choice New by another auction house. Starting Bid: \$1,125



21303 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58. A well margined and brilliantly inked Educational \$1 that appears to be Choice New within its third party holder.

From the James Cole Collection

Starting Bid: \$750



21306 Fr. 224 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45.

A lightly circulated and well margined example of this popular type note that retains plenty of vibrance and eye appeal.

Starting Bid: \$875



21304 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58. A well margined plate letter D \$1 Educational, this boldly inked example has minor traces of handling.

Starting Bid: \$1,000



21307 Fr. 224 \$1 1896 Silver Certificate PMG Extremely Fine 40. Another very attractive, nicely margined \$1 Educational with sharp ink colors. This offering has a few light folds. Starting Bid: \$1,000



21308 Fr. 225 \$1 1896 Silver Certificate PMG Choice About Unc 58. A well margined and boldly inked example of the scarcer signature combination for the \$1 Educational. This note shows no real evidence of circulation within its PMG holder. Last October, we sold a PCGS Choice About Unc 58 example for \$2,280.

Starting Bid: \$1,000



21311 Fr. 229★ \$1 1899 Silver Certificate Star PMG About Uncirculated 55.

This very pretty Black Eagle star displays the initial appearance of a fully New note, and has sustained only light circulation. It represents a much scarcer Friedberg number.

Starting Bid: \$1,125



21309 Fr. 226a \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

This example, which has also received the comment "Great Embossing" from PMG, just misses out on a superb Gem assessment. The note displays ideal inks on either side, as well as wonderfully fresh surfaces. A small as-made paper flaw has been noted by PMG.

Starting Bid: \$750



### Near-Gem Black Eagle Star Note

21312 Fr. 232★ \$1 1899 Silver Certificate Star PMG Choice Uncirculated 64.

A bright, well embossed star note that is one of the finest Black Eagle replacements that we have handled for this Friedberg number. It features vibrant ink colors and easily has enough margins to qualify for the full Gem grade.

Starting Bid: \$2,000



21310 Fr. 229 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A well-margined example of this Vernon-McClung Black Eagle that possesses a vibrant blue overprint and strong embossing.

Starting Bid: \$750





21313 Fr. 232★ \$1 1899 Silver Certificate Star PMG About Uncirculated 50.

Little evidence of circulation can be discerned through the holder of this pretty note that is pedigreed to the Doug Murray collection. A bright Parker-Burke star that exhibits an exceptionally vivid blue overprint and traces of original embossing

Starting Bid: \$750



21316 Cut Sheet of Four Fr. 233 \$1 1899 Silver Certificates PMG Graded.

A well printed and embossed quartet of Black Eagles. PMG has assigned grades of **Gem Uncirculated 65 EPQ** to the A and B notes, **Choice Uncirculated 64 EPQ** to the C position note, and **Choice About Unc 58 EPQ** to the D position note. (Total: 4 notes)

Starting Bid: \$750



21314 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ★.

A well preserved Black Eagle with dark inks, natural paper wave, and strong embossing. This pretty note has also received PMG's "★" designation for exceptional eye appeal.

From the James Cole Collection

Starting Bid: \$750



21317 Fr. 233★ \$1 1899 Silver Certificate Star PCGS Banknote Choice Unc 64 PPQ.

A high grade Black Eagle star with balanced margins, great color, and original surfaces, it made its last public appearance in our 1999 FUN auction. Now, it is back for a repeat engagement with us.

Starting Bid: \$1,125



21315 Cut Sheet of Four Fr. 233 \$1 1899 Silver Certificates PMG Graded.

This lovely, well preserved cut sheet of Black Eagles has PMG assigned grades of **Choice Uncirculated 63 EPQ**, **Choice Uncirculated 64 EPQ**, **Gem Uncirculated 65 EPQ**, and **Gem Uncirculated 66 EPQ** to one note each. (Total: 4 notes)

Starting Bid: \$875



21318 Fr. 233★ \$1 1899 Silver Certificate Star PCGS Banknote Choice Unc 64.

Just a touch better centering and it would be a candidate for a full Gem grade. A lovely Black Eagle star with great color and embossing.

Starting Bid: \$875





21319 Fr. 233★ \$1 1899 Silver Certificate Star PMG Choice Uncirculated 63 EPQ.

A vibrant blue overprint and nice embossing are seen on this attractive, well margined Black Eagle replacement note. Only a slender bottom margin precludes consideration of a Gem grade for this pretty star. In last year's Central States auction, we sold an identically piece for \$3,120.

Starting Bid: \$1,500



21320 Fr. 234 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ★.

An attractive and fully original Black Eagle, this piece represents a slightly better Friedberg number for this design. This boldly example has also received PMG's "★" designation for exceptional eye appeal.

Starting Bid: \$750



21321 Fr. 234★ \$1 1899 Silver Certificate Star PCGS Banknote Choice Unc 64.

This bright and well centered star is an old friend, having been introduced to the collecting fraternity by way of the Fractional Currency, Inc. sale of June, 1980.

Starting Bid: \$1,000



21322 Fr. 235 \$1 1899 Mule Silver Certificate PMG Gem Uncirculated 65 EPQ.

A lovely example of this Mule Black Eagle that features great color along with natural paper wave and embossing.

Starting Bid: \$1,000



21323 Cut Sheet of Four Fr. 236 \$1 1899 Silver Certificates PMG Choice Uncirculated 63 EPQ (3); Choice Uncirculated 64 EPQ.

Each note is only held back in grade by its margins. A crackling fresh, well printed cut sheet of four examples of the final signature combination for the popular Black Eagle series. (Total: 4 notes)

Starting Bid: \$1,000



21324 Cut Sheet of Four Fr. 236 \$1 1899 Silver Certificates PMG Graded.

PMG has graded two of the notes in this cut sheet of four Choice Uncirculated 64 EPQ, one note Choice Uncirculated 63 EPQ, and the B position note Choice About Unc 58 EPQ. (Total: 4 notes)

Starting Bid: \$750



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### Low Serial Number X5A



21325 Low Serial Number X5A Fr. 236 \$1 1899 Silver Certificate PMG Very Fine 30.

Single digit serial number X5A appears on this bright and crisp Black Eagle that has sustained moderate circulation and acquire a small edge tear.

Starting Bid: \$500



21327 Fr. 236★ \$1 1899 Silver Certificate Star PMG About Uncirculated 55.

Bright and well printed, this appealing Black Eagle star shows no real evidence of circulation within its PMG holder.

Starting Bid: \$750

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### Bright and Vivid Black Eagle Star Note



21326 Fr. 236★ \$1 1899 Silver Certificate Star PMG Choice Uncirculated 63 EPQ.

Although hardly a rare star number with nearly 375 examples known, the number of examples in Choice Uncirculated or better thins out very quickly. The originality is easily seen through the PMG holder, with bold embossing contrasting with bright and vivid colors.

Starting Bid: \$750



**21328 Fr. 237 \$1 1923 Silver Certificates Nine Consecutive Examples PMG Graded.**

A M-D block nonet with all nine examples exhibiting paper originality, dark inks, and white paper. Plate letters in numerical order are B, C, D, A, B, C, D, A, and B with the consecutive A, B, C, and D notes being a cut sheet. The first six pieces and the ninth note grade **Gem Uncirculated 65 EPQ**. The seventh example grades **Choice About Unc 58 EPQ** and the eighth note weighs in at **Choice Uncirculated 64 EPQ**. (Total: 9 notes)  
**Starting Bid: \$1,250**



**21329 Cut Sheet of Four Fr. 239 \$1 1923 Silver Certificates PMG Choice Uncirculated 64 EPQ.**

A rare cut sheet on a much better Friedberg number for the design. This quadrumvirate, bearing plate letters E, F, G, and H, was originally printed in eight-subject sheets before being cut down into half sheets and then overprinted with the serial numbers, Treasury Seal, and the large "1" counter in blue ink. All four notes are crackling fresh, and are only held back from a Gem grade by their centering. (Total: 4 notes)  
**Starting Bid: \$1,250**

**Appearance of Full Gem Hancock**



**21330 Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 63 EPQ.**

A lovely Hancock Silver from the serial number run that has supplied generations of collectors with high end examples of this type. The colors are simply incredible, the margins well above average, and the overall appearance is that of a full Gem.  
**Starting Bid: \$1,500**



## Near Gem 1886 \$2 Silver Certificate



### 21331 Fr. 243 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A number of notes that were issued in the decades immediately after the Civil War portray Union military figures. In this case, General Winfield Scott Hancock is portrayed on this note with a great red seal. With great color, paper surfaces, centering and margins, there is a lot to like about this appealing note. It has also received the accolade "Great Embossing" from PMG. This past October, we sold another PMG 64 EPQ example for \$5,040.

Starting Bid: \$2,250



### 21333 Fr. 246 \$2 1891 Silver Certificate PMG Extremely Fine 40 EPQ.

Minnesota Senator William Windom unsuccessfully sought the Republican nomination for President in 1880. Windom resigned from the Senate and was appointed as Secretary of the Treasury by President James Garfield on March 8, 1881. He resigned from this position on November 13, 1881. Later, he was once again appointed as Secretary of the Treasury, this time by President Benjamin Harrison. He served in that capacity from March 7, 1889 until his death in office on January 29, 1891. In remembrance, his portrait was placed on the Series of 1891 \$2 Silvers. This lightly circulated example displays great color and original paper surfaces.

Starting Bid: \$1,250



### 21332 Fr. 243 \$2 1886 Silver Certificate PMG About Uncirculated 55.

A well margined and deeply inked example of this Hancock Deuce that has an insignificant rust speck.

Starting Bid: \$875

## Attractive \$2 Educational



### 21334 Fr. 247 \$2 1896 Silver Certificate PMG Choice Extremely Fine 45.

A most pleasing Educational \$2 note, this piece is offered in respectable collector grade with great color, solid margins, and a few very light folds. This past October, we sold an identically graded piece, also with a six-digit serial number, for \$4,800.

Starting Bid: \$2,250



**21335 Fr. 247 \$2 1896 Silver Certificate PMG Choice Very Fine 35.**  
 A nice collector grade example of this popular Educational Deuce, this note is well margined and still displays flashy color. Only light, problem-free wear has been sustained by this pretty note.  
**Starting Bid: \$1,500**



**21338 Fr. 248 \$2 1896 Silver Certificate PMG Choice Very Fine 35.**  
 This well margined mid grade example has boldly inked surfaces and a colorful overprint. The paper remains quite clean and provides strong overall eye appeal for the assigned grade.  
**Starting Bid: \$1,500**



**21336 Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 30.**  
 A well margined and boldly inked \$2 Educational that does have some stains in those wide margins.  
*From the James Cole Collection*  
**Starting Bid: \$1,125**



**21339 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 30.**  
 This A position Education Deuce has the outsized top margin that is occasionally seen on the top note from a sheet. While PMG has noted some minor repairs, this is a very attractive example for the assigned grade.  
**Starting Bid: \$1,000**



**21337 Fr. 247 \$2 1896 Silver Certificate PCGS Banknote Very Fine 30.**  
 Clearly circulated but overall maintains a nice appearance. A pleasing note for the collector of circulated type that is well margined with excellent color for the grade.  
**Starting Bid: \$1,000**



**21340 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 30.**  
 A bright, well printed example of this popular Educational Deuce that has had minor repairs.  
**Starting Bid: \$750**





21341 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 25.  
An attractive note for the grade. The margins are solid, the printed design is uninterrupted by the few folds that account for the grade, and the color of the seal and serial numbers is bold.  
*From the James Cole Collection*  
Starting Bid: \$1,125



21343 Fr. 251 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.  
Bold embossing and vivid colors are on full display of this fully original example of a Vernon-Treat Agricultural Deuce.  
Starting Bid: \$750

### Vibrant \$2 1899 Silver Certificate



21342 Fr. 250 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.  
An exceptionally attractive example with great paper surfaces and brightness, as well as great embossing of both serial numbers. The top margin is a trifle too narrow to qualify for a higher grade.  
Starting Bid: \$750

### First of Four Consecutive Gem 1899 \$2 Silvers



21344 Fr. 252 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.  
The first of four consecutive examples that makes up a cut sheet is this fresh, fully margined Gem with aspirations to the full Superb grade. Original paper wave and full embossing are present on this well preserved example that represents a better Friedberg number for the Agricultural Deuces.  
Starting Bid: \$1,750

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### Second Consecutive Gem 1899 \$2 Silver



21345 Fr. 252 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A great looking 1899 deuce with all of the attributes that one would come to expect from a PMG 66 EPQ note. This is one of the slightly scarcer Friedberg numbers for this type, particularly in this high grade. Another example at this lofty grade level fetched \$3,840 in our last Long Beach auction.

Starting Bid: \$1,750

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### Fourth Consecutive Gem 1899 \$2 Silver



21347 Fr. 252 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This Agricultural Deuce has super color, good originality, and terrific eye appeal. In our 2021 FUN auction, we sold another PMG 65 EPQ note for \$2,640. A very nicely centered example.

Starting Bid: \$1,250

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### Third Consecutive Gem 1899 \$2 Silver



21346 Fr. 252 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

While not rare, these Agricultural Deuces are a more difficult to locate in the higher grades. This well framed example is boldly inked and has deep overprint embossing.

Starting Bid: \$1,250



21348 Fr. 255 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A beautiful Agricultural Deuce with dark inks and original paper surfaces. This fully Gem example was last on the market in a 2006 auction.

Starting Bid: \$1,000





21349 Fr. 256 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Save for the bottom face margin, this gorgeous 1899 Deuce is a full blown Gem. The slight tightness of the aforementioned margin correctly restricts it to the assigned 64 EPQ level. Bright, pretty, and right at the edge of Gem.

Starting Bid: \$1,000



21352 Fr. 261 \$5 1886 Silver Certificate PMG Very Fine 30.

Decent color and ample margins highlight this mid-grade Silver Dollar Back. This type is one of the personality notes and the buying pressure has increased by the coin collectors who are drawn to the Morgan dollar design on the back. Some very minor edge repairs have been noted by PMG.

Starting Bid: \$1,500



21350 Fr. 258 \$2 1899 Silver Certificate PMG Choice Uncirculated 64.

A pleasing example of the popular Washington design that has bright paper and inking with ample margins all around.

Starting Bid: \$750



21353 Fr. 264 \$5 1886 Silver Certificate PMG Very Fine 30.

Friedberg 264 is an underappreciated rarity. There are a number in very high grade, and those appearing on the market give people the impression that this is not a terribly rare note. However, in the mid grades, these are nearly impossible to find. Track & Prices lists a total population of 80 pieces. In the middle grades, less than ten examples from VF 30 to XF 40 have ever reached the auction market. This piece gives the appearance of a perfect VF 30, though PMG does comment, minor repairs on the back of the holder. We can spot three edge splits, none of which intrude into the design.

From the Mr. Brightside Collection

Starting Bid: \$1,000



21351 Fr. 260 \$5 1886 Silver Certificate PMG Choice Extremely Fine 45.

An attractive, lightly circulated example of the somewhat scarcer 1886 Silver Dollar back with the small round red seal. PMG has noted a minor restoration which is not readily apparent through the holder.

Starting Bid: \$1,500





21354 Fr. 267 \$5 1891 Silver Certificate PMG Choice Extremely Fine 45.

The 1886 \$5 Silver Dollars Backs with the Morgan Dollar design bring significant premiums for their coin connection, yet these 1891 Fives with more open space on back are much rarer. This example is fresh and bright with sharp corners.

Starting Bid: \$750



21355 Daniel Morgan Courtesy Autographed Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 20.

Daniel Morgan has boldly signed the note on the back in dark brown ink on four lines "D.N. Morgan - Treasurer of - The U.S. 1893 - to July 1, 1897." Morgan is a relatively common Courtesy Autograph, but not on this series of notes. Showing some minor repairs in the top margin, we last handled this autographed note in our 2007 Long Beach auction.

Starting Bid: \$750



21356 Fr. 268 \$5 1896 Silver Certificate PMG Choice Very Fine 35. Always a popular type, especially in more affordable mid-grade range. The beautiful design is enhanced on this note by more than ample margins, and the colors are solid for the grade. Its only detracting factor is a couple of closed pinholes.

From the Mr. Brightside Collection

Starting Bid: \$1,250



21357 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 20.

For this degree of circulation the artistic design still comes across quite well. An inexpensive \$5 Educational with only a couple of insignificant rust specks.

Starting Bid: \$1,250



21358 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 20.

Evenly circulated, accurately graded, and very nicely margined. It is unusual for a note in this grade to remain problem-free, but this Educational Five certainly has. In our FUN auction last year, we sold another PMG Very Fine 20 example for \$3,120.

From the James Cole Collection

Starting Bid: \$1,500





21359 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 25.  
A moderately circulated Educational Five that has retained excellent color, and has a very nice overall appearance. The Bruce-Roberts signature combination is scarcer than Fr. 268 by a factor of about three to two. Some minor repairs have been noted by PMG.  
**Starting Bid: \$875**



21360 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 25.  
Balanced margins and pleasing color are easily seen on this pleasing mid-grade Educational Five. PMG has mentioned some minor repairs, but none are readily apparent.  
**Starting Bid: \$875**



21361 Fr. 270 \$5 1896 Silver Certificate PMG Very Fine 20.  
Fr. 270 is by far the scarcest of the three signature combinations found on \$5 Eds. This is a crisp, well margined example that, according to PMG, has had a minor restoration.  
**Starting Bid: \$750**

## PMG Choice Uncirculated 63 Fr. 271 Chief Note



21362 Fr. 271 \$5 1899 Silver Certificate PMG Choice Uncirculated 63.

An attractive example of the first signature combination for the Chief design. It has excellent color, and the unprinted areas on the back reveal embossing of both serial numbers and the Treasury seal. Last October, we sold an identically graded piece for \$5,040.

**Starting Bid: \$2,250**



21363 Fr. 272 \$5 1899 Silver Certificate PMG Choice About Unc 58.  
From the second scarcest of the eleven Friedberg numbers for the Chief design, is this well margined and deeply inked example. No evidence of circulation can be seen on this pretty Chief note, although a small stain in the top margin has been lightened.  
**Starting Bid: \$1,000**





21364 Fr. 274 \$5 1899 Silver Certificate PMG Choice About Unc 58. The Fr. 274 Chief is second only to the Fr. 276 as the scarcest signature combination of this popular design. This offering is quite an attractive note with vibrant ink colors, serial number embossing, and no real evidence of circulation.  
Starting Bid: \$2,000



21367 Fr. 278 \$5 1899 Silver Certificate PMG Extremely Fine 40. A nice Teehee-Burke Chief note, this piece is well margined with excellent color and a few light folds.  
Starting Bid: \$875



21365 Fr. 277 \$5 1899 Silver Certificate PMG About Uncirculated 50. Truly a handsome About Uncirculated Chief note with extreme sharpness to the printing and excellent color of the inks and paper on both sides.  
Starting Bid: \$1,000



21368 Fr. 279★ \$5 1899 Silver Certificate Star PMG Very Fine 20. A better star number that has only 20 known examples, most all of which are quite low grade. This evenly circulated replacement note is one of that number, and it features nice color and solid paper.  
Starting Bid: \$1,250



21366 Fr. 277 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45. The light folds responsible for the grade are not easily visible through the holder of this bright, well-margined Chief.  
Starting Bid: \$750



21369 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice Extremely Fine 45. Back plate number 1289 is found in the mule position for this attractive, lightly circulated Chief note that has bright paper and bold colors.  
Starting Bid: \$1,125





21370 Fr. 280★ \$5 1899 Mule Silver Certificate Star PMG Very Fine 30.

Back plate number 1202 is in the mule position of this scarce Chief star. Bright paper and nice color are the trademarks of this attractive mid-grade example that has only a repaired edge split.

Starting Bid: \$1,250



21372 Fr. 281★ \$5 1899 Silver Certificate Star PMG Very Fine 20.

An elusive Chief star which has just fourteen examples listed in the Track & Price census, including this piece which is pedigreed to the Doug Murray collection. Even wear and decent color are found on this crisp mid-grade replacement example of the last signature combination for the Chief series.

Starting Bid: \$1,000

### Bright Near-Gem \$5 1899 Silver Certificate



21371 Fr. 281 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

This piece comes right up to the cusp of the full Gem grade. A beautifully bright Chief with perfect printing quality, great originality and margin size.

Starting Bid: \$2,000



21373 Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 50 EPQ.

A bright and pleasing example of this popular note which exhibits attractive color and original surfaces, this Porthole note was the last large size \$5 Silver Certificate design issued. In our recent FUN auction, a PMG About 50 example, without the EPQ designation, fetched \$3,840.

Starting Bid: \$1,500



21374 Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 50.

An attractive 1923 \$5 Silver that has all the eye appeal and appearance of a fully uncirculated example. Upon close examination, a small repaired tear reveals itself.

Starting Bid: \$875





21375 Fr. 282 \$5 1923 Silver Certificate PMG Choice Very Fine 35.  
A very handsome example of this popular Porthole type that has bright paper, wide margins, and good color.  
Starting Bid: \$1,000



21376 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30.  
An evenly circulated Porthole that is a nice representative for the third party VF 30 grade.  
*From the James Cole Collection*  
Starting Bid: \$1,000



21377 Fr. 282★ \$5 1923 Silver Certificate Star PMG Very Fine 30.  
A pleasing, moderately circulated and problem free example of this always in demand Porthole star that also bears low serial number ★5906D. There are over 2,500 Fr. 282 Portholes in the Track & Price census, only 48 of which are star notes. In last year's Central States auction, we sold another star in a PMG Very Fine 25 holder for \$3,720.  
Starting Bid: \$2,000



21378 Fr. 287 \$10 1880 Silver Certificate PCGS Banknote Very Fine 25 Details.  
The printed details are still bold on this scarce \$10 Silver Certificate that represents a Friedberg number with barely 100 pieces in the census. PCGS has noted some repairs, all professionally executed.  
Starting Bid: \$1,500



21379 Fr. 289 \$10 1880 Silver Certificate PMG Very Fine 25.  
A very respectable Robert Morris \$10 Silver Certificate, this piece has retained far more color and exhibits far less soil than we would expect from a VF 25. This piece, which was last on the market in a 2001 auction, has some minor staining, but nothing at all distracting.  
Starting Bid: \$1,500



21380 Fr. 289 \$10 1880 Silver Certificate PMG Very Good 10.  
A scarce type which is always popular with collectors. Given the purchasing power these Black Back Silver Certificates had when they circulated, issues such as minor repairs are easily overlooked today, particularly on attractive examples such as this offering.  
*From the James Cole Collection*  
Starting Bid: \$1,000



## Low Serial Number Bruce-Wyman Signed 1880 \$10 Silver Certificate



### 21381 Fr. 290 \$10 1880 Silver Certificate PMG Very Fine 20 Net.

A pleasing, moderately circulated example of this scarce early \$10 Silver that is one of only 50 pieces reported. It also carries low serial number A405, which is the lowest serial number recorded for all of the known examples. PMG has noted some restorations which appear to be some filled in missing pieces in the extra wide margins, but not affecting the design.

Starting Bid: \$2,500



### 21382 Fr. 292 \$10 1886 Silver Certificate PMG Very Fine 30.

One of just 92 pieces recorded for this Friedberg number, and last on the market in a 2000 auction, this offering has good colors and ample margins. A pleasing Tombstone note that carries the fancier back design that was used on seven different numbers.

Starting Bid: \$1,250



### 21383 Fr. 296 \$10 1886 Silver Certificate PMG Very Fine 20.

A rare note, with less than 80 examples known in all grades combined. This moderately circulated \$10 Silver retains nice color for the grade, but it does have some trimming of its margins.

From the James Cole Collection

Starting Bid: \$1,500



21384 Fr. 298 \$10 1891 Silver Certificate PMG Choice Extremely Fine 45.

Huge side margins and a blood red seal add to the appeal of this somewhat scarcer 1891 Tombstone Ten. Only 89 notes are listed in the Track & Price census for all grades combined. This lightly circulated example is safely in the top half.

Starting Bid: \$1,375



21385 Fr. 301 \$10 1891 Silver Certificate PMG About Uncirculated 55.

Popularly referred to as the Tombstone Note due to the shape of the portrait frame. It is ironic that it is, in fact, a memorial of sorts, paying tribute to Thomas A. Hendricks, who died while serving as Vice President in 1885. The 1891 series design reflects the thinking of the time that minimizing engraved elements and maximizing white space would help focus attention on elements of the design that could be used for counterfeit diagnostics. Ample side margins add to the eye appeal of this Tombstone that has the appearance of a Gem New example.

Starting Bid: \$2,000



21386 Fr. 304 \$10 1908 Silver Certificate PCGS About New 53.

Full margins and crisp corners are noted on this colorful and nearly New Tombstone. The margins are nearly perfect on the front and back. Worthy of note, it has been a five-year gap since any Uncirculated examples of this Friedberg number have been offered.

Starting Bid: \$2,000



21387 Fr. 304 \$10 1908 Silver Certificate PMG Very Fine 30.

An evenly circulated Blue Seal Tombstone, this piece is nicely margined and has retained its original bright ink colors better than most.

From the James Cole Collection

Starting Bid: \$1,000



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## Highly Sought After Decatur \$20



### 21388 Fr. 309 \$20 1880 Silver Certificate PMG Very Fine 20.

One of just 60 examples in the latest census for this Friedberg number, this moderately circulated \$20 Silver faces up quite nicely for its assigned grade with only a few minor edge repairs. A highly sought after type that featured a black back, with the word **SILVER** spelled out ornately. In last year's Central States auction, we sold a repaired PMG Very Fine 20 Net example for \$5,280.

*From the James Cole Collection*

**Starting Bid: \$2,250**



### 21389 Fr. 311 \$20 1880 Silver Certificate PMG Very Good 10.

Overall, the design elements remain sharp on this Decatur note, featuring nice color and housed in a comment-free holder. What this note lacks in grade is made up in scarcity as Decatur notes can never be called common.

**Starting Bid: \$1,500**

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## Rare Fr. 313 - One of Only 17 Known Examples



### 21390 Fr. 313 \$20 1886 Silver Certificate PMG Choice Fine 15 Net.

A rare note with this Fr. 313 being one of only 17 serial numbers listed in Track & Price. Three of those pieces can be found at the Federal Reserve Bank of Chicago, the Smithsonian Institution, and the ANA Museum. That leaves only a handful for collectors to compete for. Series 1886 \$20 Silver Certificates are an elusive type. Just over 1.7 million notes were printed for the entire series, comprising the four numbers listed in the Friedberg reference. The Fr. 313 is in a special class, however. William Rosecrans and James Hyatt were in office together for less than two years from early 1887 to 1889. Production of the 1886 Series began during their tenure but just 12,000 notes were printed with their signature combination. This offering is one of the 17 pieces in the census, yet it is crossing the auction block for the first time. It has seen some circulation and has a repaired edge tear, but it nonetheless faces up nicely for the grade. Considering that a repaired PMG Very Fine 25 example sold for \$12,000 in our last FUN auction, this offering provides a collector the opportunity to acquire an acceptable example of this rare number for less than a five-figure price.

**Starting Bid: \$3,000**



**21391 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 20.**  
A subtype Manning from one of only two Friedberg numbers that has the added "XX" in blue to the left of the portrait. This is an evenly circulated and very colorful example.  
*From the James Cole Collection*  
**Starting Bid: \$875**



**21394 Fr. 335 \$50 1891 Silver Certificate PMG Fine 12.**  
A note that faces up nicely for the grade with nice color and, most importantly, problem free wear. It is from the Friedberg number that usually satisfies the type collector looking for an Everett \$50.  
*From the James Cole Collection*  
**Starting Bid: \$1,000**



**21392 Fr. 333 \$50 1891 Silver Certificate PMG Very Fine 20.**  
An attractive, well margined, and evenly circulated \$50 Everett with great color and body for the grade, making it perfect for a mid-grade type set.  
**Starting Bid: \$1,750**



**21393 Fr. 333 \$50 1891 Silver Certificate PMG Choice Fine 15.**  
The rarity of this note belies the actual number of auction appearances. Our records show an average of an offering a year for the last decade. This piece, which is one of only 41 notes in the census, has much better eye appeal than a Fine 15 grade would suggest, with a nice seal and overall VF appearance. Some repair work has been noted by PMG.  
*From the James Cole Collection*  
**Starting Bid: \$1,250**

## TREASURY NOTES



**21395 Fr. 347 \$1 1890 Treasury Note PMG Extremely Fine 40 EPQ.**  
The seal color is bold, the print quality is sharp, and this is an ideal collector grade note. A few light vertical folds tell us that the 40 EPQ grade is exactly accurate.  
**Starting Bid: \$1,250**



**21396 Fr. 347 \$1 1890 Treasury Note PMG Extremely Fine 40.**  
An attractive example of the first signature combination of these popular Ornate Back Treasury Notes. A sharply printed large brown seal complements the bright red serial numbers and dark printing of the note.  
**Starting Bid: \$750**





21397 Fr. 351 \$1 1891 Treasury Note PMG Choice Uncirculated 64. Paper wave and embossing are seen through the third party holder. The colors are excellent and paper is bright on this Open Back Stanton ace. Starting Bid: \$1,000



21400 Fr. 355 \$2 1890 Treasury Note PCGS Very Fine 30PPQ. An Ornate Back McPherson \$2 that spent a little time in circulation, but it was able to preserve its excellent color and paper originality. Also, it was able to earn the premium paper quality grade modifier. Starting Bid: \$1,000



21398 Fr. 354 \$2 1890 Treasury Note PMG Very Fine 25. Representing a very tough Friedberg number with just 61 serial numbers recorded, this is a moderately circulated McPherson \$2 Ornate Back Coin Note that still retains solid margins and good color. In our recent Long Beach auction, an identically graded example fetched \$3,000. Starting Bid: \$1,500



21401 Fr. 355 \$2 1890 Treasury Note PMG Very Fine 25. An evenly circulated VF McPherson Treasury Deuce in a comment-free PMG 25 holder. This earlier design type with the large TWO on the back has engraving that covers the entire back, save for the margin areas. It is the only US series that has no open areas at all. From the James Cole Collection Starting Bid: \$1,500



21399 Fr. 354 \$2 1890 Treasury Note PMG Very Fine 20 Net. The Rosecrans-Nebeker Treasury Note is the most elusive of the three 1890 McPherson Ornate Back deuce numbers. This moderately circulated example, a new addition to the census of just 61 notes, faces up quite nicely, but it does have some discoloration on the back. From the James Cole Collection Starting Bid: \$875



21402 Fr. 357 \$2 1891 Treasury Note PMG Choice Uncirculated 63 EPQ. Only the slightly tight top margin prevented this McPherson deuce from reaching the full Gem grade. The note has great paper originality as well as wonderful color. Starting Bid: \$2,000





21403 Fr. 361 \$5 1890 Treasury Note PMG About Uncirculated 50.  
A well margined and boldly inked example of the last Friedberg number for Ornate Back \$5 Treasury Notes. This lightly handled \$5 has a couple of closed pinholes, but they are hard to find due to the Ornate Back.  
Starting Bid: \$1,500



21404 Fr. 362 \$5 1891 Treasury Note PMG Choice Uncirculated 63.  
A note that comes from a well documented run of CU notes for this Friedberg number and was last on the market in our 2006 Long Beach auction. It possesses bright white paper and it has been carefully preserved.  
Starting Bid: \$875



21405 Fr. 363 \$5 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.

The government used Treasury Notes in the 1890s to honor Civil War generals. In this case the honoree was General George H. Thomas, best remembered as the "Rock of Chickamauga", for his stout defensive stand that allowed an orderly retreat of other Union forces who would ultimately win the Battle of Chattanooga. This is a lovely example with great paper surfaces and color and ample margins on both sides.

Starting Bid: \$1,500

21406 Fr. 365 \$5 1891 Treasury Note PMG Choice Very Fine 35.  
A note from easily the rarest of the four Friedberg numbers for the \$5 Open Back Treasury Notes. The population figure in Track & Price stands at 34. This offering has bright paper, exceptional color, and a handful of light folds.  
Starting Bid: \$1,500



21407 Fr. 366 \$10 1890 Treasury Note PMG Very Fine 30.  
A handsome, accurately graded 1890 "Fancy Back" Treasury \$10 note. The margins are solid, the colors are excellent, and the highly ornate back is very sharply printed, allowing all of the intricacies of the busy design to show at their fullest. A perfect note for a collector of mid-grade large size.  
Starting Bid: \$1,500





**21408 Fr. 367 \$10 1890 Treasury Note PMG Very Fine 30.**

One of a number of notes issued in the decades following the Civil War honoring Union military notables, in this case General Philip Sheridan, who had passed away in 1888. The back of this note reflects the design philosophy of filling every square inch of the note with intricate designs in order to discourage counterfeiting efforts. This example faces up well and incorporates the popular large brown spiked Treasury seal and is currently represented by only 42 notes in the census.

*From the James Cole Collection*

**Starting Bid: \$1,125**



**21409 Fr. 369 \$10 1891 Treasury Note PCGS Banknote Choice Unc 64 PPQ.**

With a touch better centering, this pretty Sheridan \$10 would easily qualify for the full Gem grade. Its colors are vibrant and the paper surfaces are fully original on this Treasury Note that last crossed the auction block in 2009. In our last Long Beach auction, we sold a PMG Choice 64 EPQ example for \$4,800.

**Starting Bid: \$2,000**

## FEDERAL RESERVE BANK NOTES



**21410 Fr. 712★ \$1 1918 Federal Reserve Bank Star Note PMG Choice Uncirculated 64 EPQ.**

A nicely margined New York Star with original paper surfaces, with a bold overprint and embossing visible through the holder. The lone 64 EPQ star graded by PMG, it is exceeded by just two replacement notes a single point finer. However, neither of those Gem graded stars has appeared on the market in over 15 years.

**Starting Bid: \$1,250**

### Tied for the Finest Graded



**21411 Fr. 716 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.**

PMG has not graded a Fr. 716 above this level to this date, and few, if any, Federal Reserve Bank Notes will ever qualify. This piece is about as nice as they get, with excellent margins, strong embossing, and terrific color. It is also the first 66-graded example to cross the public auction block in almost ten years.

**Starting Bid: \$1,500**



**21412 Matching Serial Number D500A Cleveland Series \$1 and \$2 1918 FRBNs. PMG Gem Uncirculated 65 EPQ.**

Friedberg numbers in this lot are 718 for the \$1 and 757 for the \$2. This matching pair of serial D500A notes were auctioned together in 1983 and later split up, but have since been rejoined. Both notes exhibit serial number embossing, full margins, and natural paper ripple. (Total: 2 notes)

**Starting Bid: \$2,000**

**Sole Finest Graded Fr. 722 \$1 FRBN  
PMG Superb Gem 67 EPQ**



**21413 Fr. 722 \$1 1918 Federal Reserve Bank Note PMG Superb Gem Unc 67 EPQ.**

A spectacular example of this Richmond \$1 FRBN that is the sole finest graded by PMG. In fact, this Friedberg number is downright rare in Gem condition, let alone Superb Gem as PMG has graded just one note each at the 65, 66, and 67 levels. New to the census and crossing the auction block for the first time, this is a well margined and ideally centered example with vibrant ink colors and pristine paper surfaces. Estimating so-called "Top-Pops" is always a challenge, but we did sell the sole 67-graded Fr. 709 \$1 FRBN in our 2021 Long Beach auction for \$4,080.

**Starting Bid: \$2,000**



**21414 Cut Sheet of Four Fr. 728 \$1 1918 Federal Reserve Bank Notes PMG Choice Uncirculated 64 EPQ (3); Choice About Unc 58 EPQ.**

The E, F, and G plate position notes approach the Gem category while the H position note has minor handling. A deeply inked and well embossed cut sheet of four \$1 FRBNs from the Chicago district. (Total: 4 notes)

**Starting Bid: \$1,000**



## Beautiful Minneapolis FRBN Cut Sheet



**21415** Cut Sheet of Four Fr. 734 \$1 1918 Federal Reserve Bank Notes PMG Gem Uncirculated 65 EPQ (2); Choice Uncirculated 64 EPQ (2). Featuring vibrant color and crackling fresh paper is this beautiful cut sheet of Minneapolis \$1 FRBNs. Last year, we sold a single PMG 64 EPQ example of this Friedberg number for \$1,560. (Total: 4 notes)  
**Starting Bid: \$3,000**



**21416** Cut Sheet of Four Fr. 738 \$1 1918 Federal Reserve Bank Notes PMG Graded.  
 An attractive cut of four sheet of Kansas City FRBNs with PMG grading the A position note **Choice About Unc 58 EPQ**, the B note **Choice Uncirculated 63 EPQ**, and the C and D notes **Choice Uncirculated 64 EPQ**. (Total: 4 notes)  
**Starting Bid: \$750**



**21417** Fr. 743 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.  
 This well margined example of this San Francisco FRBN features vibrant colors and fully original surfaces.  
**Starting Bid: \$750**



21418 Fr. 743★ \$1 1918 Federal Reserve Bank Star Note PMG Extremely Fine 40.

Fewer than 20 serial numbers are documented for this San Francisco number, including this star. Searching the census in detail, we found that only a couple of the stars carry a grade higher than this piece. This is a well margined example with great color and light, even wear.

Starting Bid: \$1,000



21421 Fr. 759 \$2 1918 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.

A much scarcer Cleveland BattleShip variety, the total census comes to less than 175 notes. It is clearly outnumbered by Fr. 757, with a total well over the 400 mark. This is a very attractive note, with paper surfaces that show all of their original embossing and perfect colors of the inks and paper.

Starting Bid: \$1,000



21419 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45 EPQ.

A most attractive Boston BattleShip with great color and little evidence of circulation.

Starting Bid: \$625



21422 Fr. 764 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 30.

A somewhat scarcer number with only 73 examples listed in the Track & Price census, this is a bright, well printed BattleShip Deuce with light, even wear.

Starting Bid: \$625



21420 Fr. 752 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

This very nice New York District FRBN deuce comes right up to the edge of a Gem grade. We have certainly seen other examples of identical quality in 65 holders from both services.

Starting Bid: \$1,250



21423 Fr. 766 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.

Only 112 pieces are known of this scarcer BattleShip according to Track & Price, including this example which we last offered in our sale of the Tom Flynn collection in 2008. This is bright, well embossed note that is the only piece graded at this level by PMG with only one note finer.

From the James Cole Collection

Starting Bid: \$1,250





21424 Fr. 770 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30. A tough Battleship with only 43 serial numbers recorded. This nice mid-grade example, is well margined with even wear.  
Starting Bid: \$500



21425 Fr. 771 \$2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45. This St. Louis District Federal Reserve Bank Note has terrific eye appeal, excellent margins, and not a touch of soil or hint of a problem. It is one of just exactly 100 pieces reported for this Friedberg number.  
Starting Bid: \$750

## Stellar Minneapolis Battleship Deuce



21426 Fr. 772 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

Minneapolis notes have always been very popular with collectors, and tonight's offering should prove no exception. Less than 200 Battleships are known for this Friedberg number. As with this note, many of the Choice and Gem CU examples are from cut sheets, with serial numbers beginning with I11635xxA. It has been over two years since we last sold a gem of this number.

Starting Bid: \$1,500



21427 Fr. 776 \$2 1918 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.

A pretty Dallas FRBN that has tons of eye appeal, wonderful originality, and the total visual appeal of a Choice New example. Last year, we sold another PMG 58 EPQ example, just a few serial numbers away from this piece, for \$2,880.

Starting Bid: \$1,250



21428 Fr. 779 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30. This pleasing note has the appearance of a considerably higher grade piece in its PMG holder. A rather scarce Battleship number with less than 70 examples listed in the census in all grades combined.  
Starting Bid: \$500



21429 Fr. 784 \$5 1918 Federal Reserve Bank Note PMG Extremely Fine 40. With only about four dozen pieces making up the census in all grades combined, it makes this example a scarcer Friedberg number. This is a well margined and nicely centered Philadelphia \$5 that has pleasing color and only light circulation.  
Starting Bid: \$625



21430 Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. Hugely margined on three sides, with a somewhat slender margin across the bottom. This is a crackling fresh and well printed Cleveland \$5 that is very close to the full Gem grade.  
Starting Bid: \$750



21431 Fr. 787 \$5 1918 Federal Reserve Bank Note PCGS Banknote About Unc 55. A much scarcer Friedberg number with only about 75 examples recorded in all grades combined. This number becomes really tough in the higher grade ranges, with very few examples graded finer than this lightly handled note.  
Starting Bid: \$750



21432 Fr. 787 \$5 1918 Federal Reserve Bank Note PMG About Uncirculated 55. Only 76 pieces have been reported with this Friedberg number, and both grading services together have graded only a literal handful of examples higher than this lightly handled, attractive Cleveland \$5.  
Starting Bid: \$500



21433 Fr. 788 \$5 1915 Federal Reserve Bank Note PMG About Uncirculated 55 EPQ. This 1915 Atlanta Federal Reserve Bank Note is one of the most elusive numbers in what is, for the most part, a difficult to obtain series. The census stands at just a dozen and a half examples in all grades combined, with PMG having graded just one piece finer than this offering. It is a beautiful, well margined, and original note with light handling.  
Starting Bid: \$1,500





**21434 Fr. 790 \$5 1918 Federal Reserve Bank Note PMG About Uncirculated 55.**

From the Atlanta district comes this very scarce Federal Reserve Bank Note, with only 89 pieces enumerated in Track & Price. This offering is well margined with the look of a Choice New example.

**Starting Bid: \$750**



**21435 Fr. 792 \$5 1918 Federal Reserve Bank Note PMG Very Fine 30 EPQ.**

An elusive example for the issue, this piece hails from the Atlanta district. Just 17 examples are currently listed in the Track & Price census, with no uncirculated notes reported to date. This is an attractive, moderately circulated example with sharp ink colors and original surfaces. In our last Long Beach auction, we sold another example in a PMG Very Fine 30 (no EPQ) holder for \$3,120.

**Starting Bid: \$1,250**



**21436 Fr. 793 \$5 1915 Federal Reserve Bank Note PMG Choice Extremely Fine 45 EPQ.**

A very nice example of a tough Friedberg number for the \$5 FRBNs, as this offering is one of just 46 pieces reported. In fact, PMG has graded only one note finer than this bright and original \$5 that has a couple of light folds.

**Starting Bid: \$1,250**



**21437 Fr. 794 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.**

The colors are simply as good as they get, and its only flaw is very minor evidence of a previous mounting. A beautifully margined, bright, and most attractive example from the Chicago district.

**Starting Bid: \$750**



**21438 Fr. 796 \$5 1918 Federal Reserve Bank Note PMG About Uncirculated 53.**

A well margined St. Louis \$5 with deeply inked details and only minor traces of circulation.

**Starting Bid: \$625**



21439 Fr. 797 \$5 1918 Federal Reserve Bank Note PMG Extremely Fine 40.

Only 45 examples listed in Track & Price make this a tougher Friedberg number, none of them better than XF. In fact, PMG has graded just two pieces finer than this offering, both at the 45 level, one of which we sold eight years ago for over \$3,000.

Starting Bid: \$875



21442 Fr. 801 \$5 1915 Federal Reserve Bank Note PMG Choice Fine 15.

One of just 17 pieces reported for this very scarce Friedberg number, this is a well margined example of this scarce Kansas City Five that displays honest wear.

Starting Bid: \$750



21440 Fr. 798 \$5 1918 Federal Reserve Bank Note PMG Very Fine 30.

A much scarcer St. Louis district Federal Reserve Bank Note, with only 39 examples listed in Track and Price. The attractive note features sharp ink colors, with exactly the amount of visible circulation one would expect for the assigned grade.

Starting Bid: \$625



21443 Fr. 810 \$10 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.

Fewer than three dozen examples of this scarce issue are known, with three of those impounded in Federal Reserve Bank Collections around the country. Though this example sits right around the middle of the census for condition, it is very attractive for the grade with nice color and bright paper. We sold an identically graded note for \$3,600 in our 2021 FUN auction.

Starting Bid: \$1,750



21441 Fr. 799 \$5 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.

A bright and attractive example of the only Minneapolis \$5 Federal Reserve Bank Note signature combination, with high grade pieces rather scarce. In fact, according to Track & Price, only one piece finer than this offering has publicly appeared in the past six years.

Starting Bid: \$750





**21444 Fr. 812 \$10 1918 Federal Reserve Bank Note PMG Very Fine 25.**

A pleasing mid-grade example of this tough Friedberg number that is a new entrant to the census of a mere 40 pieces reported. It exhibits good margins, terrific color, and very little circulation soil.

*From the James Cole Collection*

**Starting Bid: \$1,000**



**21445 Fr. 814 \$10 1918 Federal Reserve Bank Note PMG Very Fine 25.**

The census lists only 38 total examples for this tough Friedberg number, the majority of which are concentrated in the heavily circulated grades. That scant total includes this crisp, well margined piece that displays pleasing color for the grade.

**Starting Bid: \$1,000**

## High End Fr. 815 St. Louis \$10



**21446 Fr. 815 \$10 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.**

One of the finer known representatives of this tough Friedberg number, this is a lovely example of this tough St. Louis \$10 that is pedigreed to the Eric P. Newman collection. Only 38 reported, however, according to Track & Price, nothing above the AU level has ever appeared at public sale. This note has bright and fresh color, traces of embossing, and a few light folds.

**Starting Bid: \$2,250**



**21447 Fr. 817a1 \$10 1915 Federal Reserve Bank Note PMG Very Fine 30.**

Friedberg assigned a new number for this variety, as it displays hand stamped black signatures and the word "Acting" before "Secretary." The exact rarity of this variety is not definitively known. Very nicely centered, with even circulation and looks considerably nicer than the 30 grade assigned. Track & Price lists a total census of thirteen pieces, including this offering.

**Starting Bid: \$1,250**

## FEDERAL RESERVE NOTES

### Rare Fr. 826a \$20 1915 FRBN



**21448 Fr. 826a \$20 1915 Federal Reserve Bank Note PMG Fine 12.**  
A decent circulated example of this rare Friedberg number variety that has the much larger signatures of the Kansas City Federal Reserve Bank officials of Anderson and Miller. One of only seven pieces recorded in the latest Track & Price census, this \$20 displays honest wear.  
**Starting Bid: \$1,250**



**21449 Fr. 828 \$20 1915 Federal Reserve Bank Note PMG Very Fine 25.**  
A scarce and in demand type, with less than 50 examples known for this Friedberg number. This offering is a bright mid-grade note with minor repairs.  
**Starting Bid: \$1,500**



**21450 Fr. 832b \$5 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40.**  
A lightly circulated Boston Red Seal that boasts bright, white paper and a cherry red overprint.  
**Starting Bid: \$500**



**21451 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63 EPQ.**  
Examples for this type are normally found well circulated, and when there is an appearance of one as crisp and flashy as this note, it is cause for celebration. Strong embossing is seen along with bright, vivid inks.  
**Starting Bid: \$875**



**21452 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58.**  
A beautifully printed New York district Red Seal with vivid inks and great eye appeal. The reason that this note is Choice About Uncirculated rather than Choice Uncirculated is not apparent within the PMG holder.  
**Starting Bid: \$750**





**21453 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 65 EPQ.**

Offered is a pleasing example with great color, including cherry red serial numbers and treasury seal. New to the census, this note is printed on bright paper with excellent margins and printed details. This example also includes the historic vignettes of *The Landing of the Pilgrims* and *Christopher Columbus in Sight of Land*.

**Starting Bid: \$1,500**



**21456 Fr. 835b \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 50 EPQ.**

Track & Price have reported only one Uncirculated example crossing the public auction block in the past several years, making this a surprisingly difficult number to find in high grade. This is a fully original piece with a vibrant red overprint.

**Starting Bid: \$625**



**21454 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.**

A very well margined New York Red Seal that displays a bold red overprint and only minimal circulation.

**Starting Bid: \$500**



**21457 Fr. 836a \$5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58.**

PMG has graded just three pieces at the 58 level with none finer. A nice example of a very scarce Richmond Red Seal that is one of just 41 pieces in the latest census.

**Starting Bid: \$1,000**



**21455 Fr. 834a \$5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58 EPQ.**

A vivid red overprint and natural paper wave are found on this handsome Philly Red Seal that, ever after close scrutiny, reveals no evidence of circulation.

**Starting Bid: \$750**



**21458 Fr. 837b \$5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58.**

No grade limiting factor can be seen through the holder of this well margined Atlanta Red Seal that possesses bright, white paper and a vibrant red overprint. This is a new addition to the mere 76 pieces reported.

**Starting Bid: \$1,000**





21459 Fr. 837b \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55 EPQ.

Another very lightly handled example of this scarce Atlanta Red Seal and equal in grade to the previous lot. Like its companion, this piece sports vibrant color and fully original paper surfaces.

Starting Bid: \$1,000



21462 Fr. 863b \$5 1914 Federal Reserve Note PMG Choice Very Fine 35 EPQ.

A crisp and original example of a very rare Friedberg number that is one of just fifteen notes reported for this "b" variety. While a known population of fifteen may not seem unduly rare, this is the first example to cross the public auction block in ten years according to Track & Price. PMG has graded just one piece finer and that note is only at the 40 level.

Starting Bid: \$1,000



21460 Fr. 838a \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 53 EPQ.

This note has rich colors and a deep red seal that has not faded with time. Although this is from a relatively common district, these notes are none too common for the type. Only a small amount of handling affects this note that retains original surfaces.

Starting Bid: \$875



21463 Fr. 893a \$10 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.

This is a pleasing, lightly circulated example that remains bright. It is the scarcer of the two New York Red Seal varieties. A new addition to the census, it is well margined on both face and back and carries a low five-digit serial number.

From the James Cole Collection

Starting Bid: \$1,250



21461 Cut Sheet of Four Fr. 850 \$5 1914 Federal Reserve Notes PMG Gem Uncirculated 65 EPQ (3); Choice Uncirculated 64 EPQ.

Each note from this beautiful cut sheet that has ample margins, sharp ink colors, and fully original paper surfaces. Individual Gems for this Friedberg number have recently been selling in the \$800 range. (Total: 4 notes)

Starting Bid: \$1,250





21464 Fr. 902b \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

The red overprint remains quite bold on this bright, well margined example that retains traces of original embossing. A very scarce "b" variety Red Seal \$10 with this attractive mid-grade piece one of only 20 notes reported for this Friedberg number.

Starting Bid: \$750



21465 Fr. 903a \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

This well-margined, boldly inked, and scarce example of San Francisco Red Seal Ten has just 30 examples in the census. Light, even wear is seen on this pretty note that bears fancy serial number 227777.

Starting Bid: \$1,000



21466 Fr. 928★ \$10 1914 Federal Reserve Star Note PMG Very Fine 20.

An elusive replacement note for the signature combination which is one of only three pieces in the Track & Price census. It faces up nicely and, most importantly, is void of any problems or distractions.

Starting Bid: \$750



21467 Cut Sheet of Four Fr. 951a \$10 1914 Federal Reserve Notes PMG Choice Uncirculated 64.

A nice group of four San Francisco \$10s from the same sheet, each with bold embossing, ample margins, and great paper quality. (Total: 4 notes)

Starting Bid: \$750



21468 Fr. 960a \$20 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45.

According to Track & Price, there are only 39 examples known of this "a" type Minneapolis Red Seal, with none of them assigned an Uncirculated grade. PMG has graded three at the 45 level with a lone 53-graded piece as the finest. This is a well margined and deeply inked example with a couple of light folds.

Starting Bid: \$1,500



21469 Fr. 962 \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

A scarce Dallas Red Seal that is a new addition to the less than 40 pieces documented. This example faces up very well with an attractive red overprint, traces of embossing, and paper that is bright for the grade.

Starting Bid: \$1,250



21470 Fr. 962a \$20 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.

A most attractive Dallas \$20 Red Seal that is just the fifteenth piece to be reported for this Friedberg number, none of which grade finer than Extremely Fine. This is a very well margined, boldly inked example which has the appearance of a higher grade within its PMG holder. Almost ten years ago, we sold a PMG 40 EPQ example for \$9,400.

Starting Bid: \$1,000



21471 Fr. 963b \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

A nicely margined and attractive example of this very rare San Francisco Red Seal that is one of 13 pieces recorded for this Friedberg number. A bold red overprint is retained by this moderately circulated note that has a repaired lower right corner tip. According to Track & Price, this is the first example of this number to be publicly offered since we sold a PMG Very Fine 20 note for \$3,360 in our 2020 Long Beach auction.

Starting Bid: \$1,500



21472 Cut Sheet of Four Fr. 971a \$20 1914 Federal Reserve Notes PMG Choice Uncirculated 63 EPQ (3); Choice About Unc 58 EPQ.

Natural paper wave and embossing are the traits of all four of these bright, well printed New York \$20s, with the D position note showing minor handling. This the first cut sheet that we have offered for this Friedberg number. (Total: 4 notes)

Starting Bid: \$1,000



21473 Fr. 995 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

Pure white paper, bold original embossing, and excellent margins adorn this St. Louis District \$20 Gem.

Starting Bid: \$1,250



## PMG Gem Uncirculated 65 EPQ Minneapolis FRN



## 21474 Fr. 999 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A pristine Gem example of this surprisingly available Minneapolis FRN. PMG has only graded two pieces better than this one, both at the Gem Unc 66 EPQ grade level. We have not sold any gems since 2019, and the two PMG Gem Unc 66 EPQ we sold first in 2011 then in 2015.

Starting Bid: \$1,375



## 21475 Fr. 1004 \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A near-Gem example of this Atlanta \$100 that has bright paper, great color, and some traces of original embossing on the back.

Starting Bid: \$750



## 21476 Fr. 1015b \$50 1914 Red Seal Federal Reserve Note PMG Fine 12.

A mere dozen examples of this rare Cleveland \$50 Red Seal are listed in the census, none of which have been publicly offered in five years. One of that dozen, this circulated note retains solid paper for the grade along with a bold red overprint.

Starting Bid: \$1,250



## 21477 Fr. 1016a \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 20.

A very rare \$50 Richmond Red Seal that is one of less than a dozen pieces reported for this Friedberg number. It is a well margined note with solid paper and a sharp red overprint. Aside from a proof, it is also the first Fr. 1016a to cross the public auction block since 2015.

Starting Bid: \$1,250/107141 ST

## Rare Fr. 1017 Atlanta \$50 Red Seal



21478 Fr. 1017 \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

Just 17 examples are currently seen in the Track & Price census for this Atlanta \$50 Red Seal, with this note being one of them. It is a bright mid-grade example with a bold overprint whose only flaw is a couple of spindle holes.

Starting Bid: \$2,000

## Fr. 1021b \$50 Kansas City Red Seal Fed One of Seven Known



21479 Fr. 1021b \$50 1914 Red Seal Federal Reserve Note PMG Fine 12.

One of the rarest of the higher denomination Federal Reserve Notes, and a Friedberg number that was even missing from the massive Tom Flynn collection. This circulated but solid Kansas City \$50 is one of just seven pieces reported for Fr. 1021b, and is a note that is crossing the auction block for the first time in almost ten years. Exhibiting plenty of honest wear, it retains a sharp red overprint.

Starting Bid: \$1,500



21480 Fr. 1039a \$50 1914 Federal Reserve Note PMG Choice Extremely Fine 45.

A beautiful Cleveland district \$50 Federal Reserve Note. The PMG 45 grade is accurately assigned, as a few light folds are visible through the holder. Overall, a very nice example from a somewhat scarcer district.

Starting Bid: \$750



21481 Fr. 1056 \$50 1914 Federal Reserve Note PMG Choice About Unc 58.

A lovely, well margined Minneapolis \$50, this piece is part of a run of very nice AU and CU examples. PMG has only graded four Uncirculated examples, all Choice CU 64 (no EPQ). One of those is consecutively numbered to this note and earned the same "Closed Pinholes" comment.

Starting Bid: \$1,000



21482 Fr. 1068 \$50 1914 Federal Reserve Note PMG About Uncirculated 55.

Of the 116 examples listed in the Track & Price census, only two notes grading higher than 55 have ever been auctioned. In last year's Central States auction, we sold another PMG 55 example, just five serial numbers away from tonight's offering, for \$2,280. This well margined San Francisco \$50 features great color and little evidence of circulation.

Starting Bid: \$1,000





21483 Fr. 1068 \$50 1914 Federal Reserve Note PMG Extremely Fine 40.

This is one of the more available \$50 FRNs with over 110 notes in the census. A well margined and bright San Francisco Fifty that has seen only light circulation.

Starting Bid: \$500



21484 Fr. 1072b \$100 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

A solid red overprint is seen on this moderately circulated \$100 Federal Reserve Note that is one of just nineteen pieces recorded for this Friedberg number. PMG has noted some trimming of its margins.

Starting Bid: \$1,250



21485 Fr. 1074b \$100 1914 Red Seal Federal Reserve Note PCGS Banknote Very Fine 25.

A new note to the census of this rare Philadelphia \$100 Red Seal, bringing the total known to 27. This is a bright and crisp example with a bold red overprint and moderate circulation.

Starting Bid: \$1,500

## Scarce Fr. 1083b San Francisco \$100 Red Seal



21486 Fr. 1083b \$100 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

This San Francisco \$100 Red Seal is one of just 25 pieces reported for this Friedberg number. It has solid edges and nice color for the grade, with PMG adding a comment about a small erasure. In our 2021 Long Beach auction, we sold a PMG Fine 12 note, albeit in a comment free holder, for \$5,040.

Starting Bid: \$2,000

## Near-Gem New York \$100



21487 Fr. 1088 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

Much rarer in high grade than commonly realized, PMG has graded only one piece a single point finer than this lovely New York \$100. A touch better centering, and this brilliant colored, fully embossed note would have earned the full Gem grade. In our last Long Beach auction, we sold another PMG 64 note, without the EPQ designation, for \$4,080.

Starting Bid: \$2,000



**21488 Fr. 1091 \$100 1914 Federal Reserve Note PCGS Banknote Choice XF 45 Details.**

A well inked and bright New York high denomination whose general appearance is not greatly affected by the masked stains which have resulted in the details grade from PCGS.

**Starting Bid: \$625**



**21491 Fr. 1106 \$100 1914 Federal Reserve Note PMG Very Fine 20.**

This Atlanta district Burke-Houston signed hundred dollar Fed is rare in all grades. Track & Price indicates in their census that only nine pieces are known, including this offering. It is a well margined note with even wear and pleasing color for the grade. Neither of the major services have graded a note above the 40 level.

**Starting Bid: \$1,000**



**21489 Fr. 1098 \$100 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ.**

Less than 100 examples known make this a quite difficult Cleveland \$100. PMG has only graded a mere 2 Uncirculated examples, so this nice AU note is one of the nicer grades you can find on this Friedberg number. Another side note is that over 75% of these 1914 \$100s are VF or below. Last year, we sold a PMG About Unc 50 example for \$2,640.

**Starting Bid: \$1,375**



**21492 Fr. 1120 \$100 1914 Federal Reserve Note PMG Choice About Unc 58.**

Kansas City Blue Seal \$100 notes are scarcer than many other districts for the issue, and are not usually seen this nice. The inks are bright and the margins are solid on this most pleasing example, showing no real evidence of circulation. PMG has graded only two pieces finer than this pretty note.

**Starting Bid: \$1,500**



**21490 Fr. 1104 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64.**

The allegorical representations of Labor, Plenty, America, Peace, and Commerce make this one of the more interesting designs in U.S. paper money. This Atlanta \$100 is bright and nicely margined, with excellent eye appeal.

**Starting Bid: \$2,000**



**21493 Fr. 1124 \$100 1914 Federal Reserve Note PMG Very Fine 30.**

A moderately circulated example of this scarce Dallas \$100 that has less than 70 serial numbers reported. It has bright paper and good color with even wear.

**Starting Bid: \$750**



## GOLD CERTIFICATES

### Very Rare Fr. 1169★ \$10 Gold Star



21496 Fr. 1169★ \$10 1907 Gold Certificate Star PMG Very Fine 20. Just the seventh replacement note to be reported for this Friedberg number. It is an evenly circulated and problem-free \$10 Gold star with good color and solid paper for the grade. It is also identical in grade to the Doug Murray collection star that we sold for \$3,000 five years ago.  
Starting Bid: \$1,500



21497 Fr. 1170 \$10 1907 Gold Certificate PMG Very Fine 25. Easily the rarest Friedberg number of the Series 1907 and 1922 \$10 Golds, with only around forty serial numbers documented. This example has excellent color on both face and back, and it certainly has the look of a higher VF grade note within its holder.  
Starting Bid: \$750



21494 Fr. 1127 \$100 1914 Federal Reserve Note PMG Very Fine 20. A very rare number, with Track & Price reporting only 16 known examples in all grades combined, with none above the XF level. This offering is a moderately circulated, well margined piece with solid paper but also some light staining.  
Starting Bid: \$750



21495 Fr. 1128 \$100 1914 Federal Reserve Note PCGS Banknote Uncirculated 62. A well preserved San Francisco \$100 that is not from the run of Uncirculated examples usually seen for this issue. Excellent color and original embossing are found on this appealing example that is only held back from a higher grade by its margins.  
Starting Bid: \$1,500



**21498 Fr. 1171★ \$10 1907 Gold Certificate Star PMG Choice Fine 15.**  
One of merely eight stars documented for this elusive replacement number, and one of only two examples that we have been able to offer in over 20 years. Despite the circulation received and the light staining, it remains an attractive note.  
**Starting Bid: \$1,500**



**21499 Fr. 1172★ \$10 1907 Gold Certificate Star PMG Fine 12.**  
This moderately circulated \$10 Gold star is one of only a dozen and a half replacement notes recorded for this tough Friedberg number. It retains decent color, and provides a budget-conscious option to add this scarce Friedberg number to a large size star collection.  
**Starting Bid: \$500**



**21500 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.**  
Bold embossing and a bright yellow-orange overprint and back are present on this \$10 Gold.  
**Starting Bid: \$1,000**



**21501 Fr. 1173 \$10 1922 Gold Certificate PCGS Banknote Choice Unc 64.**  
The wonderful eye appeal is not easily missed on this lovely Speelman-White \$10 Gold, with a bold overprint and deeply inked orange back. Overall a great example for one seeking an Uncirculated Hillegas Gold Cert.  
**Starting Bid: \$1,500**



**21502 Fr. 1173★ \$10 1922 Gold Certificate PMG Choice Extremely Fine 45.**  
Bright paper and vibrant color is found on this handsome \$10 Gold Replacement.  
**Starting Bid: \$1,250**



**21503 Fr. 1173★ \$10 1922 Gold Certificate Star PMG Extremely Fine 40 EPQ.**  
The colors remain quite bold on this fully original \$10 Gold star that has some light folds.  
**Starting Bid: \$1,000**





21504 Fr. 1173★ \$10 1922 Gold Certificate Star PCGS Extremely Fine 40.

The orange back is especially vibrant on this lightly circulated \$10 Gold replacement note that also has very bright paper.

Starting Bid: \$750



21505 Fr. 1173★ \$10 1922 Gold Certificate Star PMG Very Fine 30.

Vibrant color on both face and back is found on this pretty example of a moderately circulated \$10 Gold replacement note.

Starting Bid: \$500



21506 Fr. 1173★ \$10 1922 Mule Gold Certificate Star PMG Very Fine 20.

The overprint remains strong on this pleasing, moderately circulated \$10 Mule Gold replacement note that has had a few minor repairs. While over 300 stars for Fr. 1173 are listed in the census, only a dozen are identified as being of the Mule variety.

Starting Bid: \$500



21507 Fr. 1173a \$10 1922 Gold Certificate PCGS Banknote Choice Unc 64.

Excellent color on both sides and natural paper wave are two traits of this \$10 Gold of the small serial number variety. Friedberg 1173a notes are many times scarcer in high grade than Fr. 1173 pieces. Serial numbers for Fr. 1173a measure 4mm, while those of Fr. 1173 measure 5mm.

Starting Bid: \$1,250



21508 Fr. 1173a \$10 1922 Gold Certificate PCGS Choice About New 55.

This is the far rarer variety with the small serial numbers. It is separated from the full Choice grade by a light fold. These do bring far more than the 1173s, but the price is out of proportion with the rarity. There are over 12,000 1173s recorded and only 460 1173a's.

Starting Bid: \$625



21509 Fr. 1173a★ \$10 1922 Mule Gold Certificate Star PMG Choice Fine 15.

A moderately circulated example of this very scarce \$10 mule Gold star that is one of just around a dozen and a half pieces reported. This replacement note features excellent color on both face and back that is mostly unaffected by some stains.

Starting Bid: \$1,000



21510 Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 30. Pleasing color is displayed in the yellow underprint, red treasury seal, and blue serial numbers on this charming \$20 Gold, although there is minor discoloration on the back.  
Starting Bid: \$1,250



### Attractive Mid-Grade Fr. 1180 \$20 Gold Certificate

21511 Fr. 1180 \$20 1905 Gold Certificate PMG Very Fine 20. Retaining good color for its assigned grade, this moderately circulated Technicolor note resides in a comment-free holder and displays even wear. Last on the market in a 1999 auction, it is an ideal example of the grade and represents one of the most popular of the personality notes.  
Starting Bid: \$2,000

21512 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 63. Beautiful color and excellent paper originality are observed on this pleasing \$20 Gold, though the note lacks the EPQ. Slightly tight top and bottom, but broadly margined at the sides. A very nice overall appearance.  
Starting Bid: \$750



21513 Fr. 1187 \$20 1922 Gold Certificate PMG About Uncirculated 53 EPQ. Vibrant color is found on the back of this lightly handled \$20 Gold that also has decent margins and plenty of original embossing.  
Starting Bid: \$750



## Bright \$20 Gold Certificate Star Note



### 21514 Fr. 1187★ \$20 1922 Gold Certificate Star PMG Choice About Unc 58 EPQ.

One of the nicest third party graded examples of this star that we have ever auctioned, it is a beauty with vivid inks and original paper surfaces. Even after close examination, no real evidence of handling can be found. In last year's FUN auction, we sold a PMG About Unc 55 star for \$3,840. **Starting Bid: \$2,000**



### 21515 Fr. 1193 \$50 1882 Gold Certificate PMG Very Fine 20.

A nice, evenly circulated low-end VF. The margins are huge, and the eye appeal is quite good for the grade. This is a number that is not often seen in spite of a census total of right around 150 pieces. A decent early Fifty Dollar Gold.

**Starting Bid: \$875**



### 21516 Fr. 1196 \$50 1882 Gold Certificate PMG Very Fine 30.

A rare \$50 Gold Certificate that made its first public appearance in Allen Mincho's September 1989 fixed price list. It is a nice example for the grade, even with the minor restorations that only reveal themselves when the note is "candled" before a light source. It also is in the top half in terms of grade of the 34 pieces listed in Track & Price. Collectible examples are even fewer, as we know that three of those 34 are in either the collections of the Smithsonian Institute or the Federal Reserve Bank of San Francisco. Two years ago, we sold another PMG Very Fine 30 note, in a comment-free holder, for \$4,320.

**Starting Bid: \$1,750**



### 21517 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 25.

A broadly margined example of a rather tough type to acquire. This offering shows just moderate wear and the ink colors are very bright for the grade. In last year's Central States auction, we sold a PCGS Very Fine 25 example for \$3,840.

**Starting Bid: \$1,500**





**21518 Fr. 1199 \$50 1913 Gold Certificate PMG Very Fine 25.**  
A four Friedberg number design, Fr. 1199 is not the most common by far. This moderately circulated example has managed to avoid any splits or other mishaps, and retains excellent color on both face and back.  
*From the James Cole Collection*  
**Starting Bid: \$1,500**



**21519 Fr. 1200 \$50 1922 Mule Gold Certificate PMG Choice Very Fine 35.**  
A lovely example of this \$50 Mule Gold that certainly has the look of a much higher grade within its holder. This well margined note features bright, white paper and blazing ink colors.  
**Starting Bid: \$750**



**21520 Fr. 1200 \$50 1922 Gold Certificate PMG Choice Very Fine 35.**  
18th President of the United States Ulysses S. Grant graces the front of this vibrant Speelman-White Gold that displays bold ink, bright paper, and no shortage of eye appeal. A wonderful example of this always popular large size \$50 Gold.  
**Starting Bid: \$1,000**



**21521 Fr. 1200a \$50 1922 Mule Gold Certificate PMG About Uncirculated 53.**  
One of the finest examples of this scarce Friedberg variety that we have offered. As a Mule, PMG has graded only one note finer than this piece (a 64-graded note that brought \$24,000 at auction last year). This very lightly circulated \$50 displays stunning paper quality, embossing, and overall excellent eye appeal. In last year's Central States auction, we sold another PMG About 53 note, with a small repair, for \$3,600.  
**Starting Bid: \$2,000**



**21522 Fr. 1206 \$100 1882 Gold Certificate PMG Very Fine 20.**  
With just 55 serial numbers recorded in the Track & Price census, finding a nice example of this Lyons-Roberts signed \$100 Gold presents a challenge for collectors hoping to complete a pleasing Gold Certificate set by Friedberg number. This moderately circulated and problem free example displays strong bright paper and bold inks.  
**Starting Bid: \$1,000**





**21523 Fr. 1208 \$100 1882 Gold Certificate PMG Very Fine 25.**

33 serial numbers are recorded of this rare Friedberg number in the census at this time. Of those examples, six are in government collections, and another is in the ANA collection. This Fr. 1208 has ample margins, pleasing colors and, most importantly, problem free wear, unlike many of its surviving counterparts.

**Starting Bid: \$1,250**



**21524 Fr. 1208 \$100 1882 Gold Certificate PMG Very Fine 20.**

Another example of this rare Friedberg number, this one with just a touch more circulation than the previous lot. Otherwise, it exhibits even wear and nice color for the grade. A more than acceptable example of this very tough \$100 Gold Certificate.

*From the James Cole Collection*

**Starting Bid: \$1,125**



**21525 Fr. 1209 \$100 1882 Gold Certificate PCGS Extremely Fine 40PPQ.**

A very scarce Friedberg number for the \$100 Golds, with just 55 examples reported in all grades. Also, of that number, none have received an Uncirculated grade from either of the two major services. This offering is one of the finer known survivors, and it features exceptionally large margins and good print quality, as well as retaining original surfaces. It is also the finest example of this number to be publicly offered in the past 15 years.

**Starting Bid: \$2,000**



**21526 Fr. 1210 \$100 1882 Gold Certificate PMG Very Fine 20.**

This well margined example has nice color for the grade and even wear, save for a small nick in the top margin. A scarcer Friedberg number with only 30 pieces in the census in all grades combined.

**Starting Bid: \$1,000**



**21527 Fr. 1211 \$100 1882 Gold Certificate PMG Very Fine 30.**

A moderately circulated example of this scarce Napier-Thompson \$100 Gold note that has retained its fully bright orange color. This attractive note's only detracting factor is a couple of closed pinholes which can only be found when the piece is "candled."

**Starting Bid: \$1,500**





**21528 Fr. 1211 \$100 1882 Gold Certificate PMG Very Fine 25.**  
Another attractive mid-grade example of this scarce Napier-Thompson \$100 Gold note. Like the previous lot, this offering displays excellent color for the grade. Less than 60 pieces are reported in the census, and the last note in this grade to cross the auction block was in November 2021, when an example with a few pinholes brought \$3,000.  
**Starting Bid: \$1,750**



**21531 Fr. 1214 \$100 1882 Gold Certificate PCGS Choice About New 55.**  
The colors are incredible, with the bright orange back on this lightly handled \$100 Gold Certificate boldly printed. PCGS has noted a very small edge repair in the top margin which can only be seen when this pretty note is held up to a light source. In a problem-free grade, this note would easily realize a high four-figure price.  
**Starting Bid: \$1,750**



**21529 Fr. 1212 \$100 1882 Gold Certificate PMG Very Fine 20.**  
Plenty of color remains and the back is especially bright on this problem free example of this very scarce Friedberg number. This is one of only 56 notes recorded for this signature combination.  
**Starting Bid: \$1,000**



**21532 Fr. 1214 \$100 1882 Gold Certificate PMG Very Fine 30.**  
The final signature combination of the 1882 Gold hundred dollar notes. A nicely margined example, this offering has great color and even wear.  
*From the James Cole Collection*  
**Starting Bid: \$1,125**



**21530 Fr. 1213 \$100 1882 Gold Certificate PMG Very Fine 25.**  
This is quite a scarce Friedberg number, with only 45 examples listed in the Track & Price census in all grades combined. This moderately circulated example is choice for the grade, problem free, and very attractive. In last year's Central States auction, another PMG Very Fine 25 example fetched \$3,120.  
**Starting Bid: \$1,500**



**21533 Fr. 1214 \$100 1882 Gold Certificate PMG Very Fine 25.**  
The design elements remain attractive on this bright, evenly circulated and colorful \$100 Gold Certificate featuring a portrait of Thomas Hart Benton engraved by Charles Burt. Benton, nicknamed "Old Bullion," was a U. S. Senator from Missouri from 1821-1851 and the first to serve five terms in that capacity.  
**Starting Bid: \$1,125**





**21534 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.**  
A red seal that retains nice color on this large denomination note redeemable in gold coin that exhibits nice margins and even, problem-free wear. PMG has attested to this fact with their comment "Good Color."  
**Starting Bid: \$875**



**21535 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.**  
Another moderately circulated example of this 1922 \$100 Gold Certificate that has very nice color for the grade. Minor repairs have been noted by PMG.  
**Starting Bid: \$875**



**21536 Fr. 1215★ \$100 1922 Gold Certificate Star PMG Very Fine 20.**  
A very scarce \$100 Gold star note that is one of just 31 pieces in the latest census, with only three notes grading above Very Fine. This moderately circulated example has a small repair in the top right corner, but the repair has very little impact on the overall visual appeal of this replacement note. Last October, we sold a PMG Very Fine 20 Net star for \$4,080.  
**Starting Bid: \$2,000**

## Very Bright and Attractive Fr. 1225c \$10,000 Gold Certificate



**21537 Fr. 1225c \$10,000 1900 Gold Certificate PCGS Extremely Fine 40.**

An exceptionally clean XF note with paper originality that hails from a tougher Friedberg number for this unredeemable note. Fr. 1225c is often found payable to a national bank. In this case it is the Farmers & Mechanics National Bank of Philadelphia. The note does have the usual hole punch cancels, as that was the fate that awaited all examples of this design with the Vernon-Treat Treasury signature combination, but it has managed to avoid any splits, stains, or other mishaps.

**Starting Bid: \$2,250**



**21538 Fr. 1225c \$10,000 1900 Gold Certificate PMG Choice Very Fine 35.**

A tougher Friedberg number for this unredeemable design. Friedberg 1225c is often found payable to a national bank. In this case it is the Franklin National Bank of Philadelphia. This example has on the back an assistant treasurer of Philadelphia bullseye rubber stamp endorsement for May 4, 1907. PMG has noted that this note has been cancelled (which is common), has a split (which is small), and has some staining (which is usual). The staining is from moisture which places this note at the five alarm Washington, DC Old Post Office fire of December 13, 1935. Firefighters tossed many of these notes, along with other combustible material, from the windows of a large filing room on the sixth floor, while the lucky onlookers below were able to pick the notes up and spirit them away.

**Starting Bid: \$1,750**



**21539 Fr. 1225e \$10,000 1900 Gold Certificate PCGS Very Fine 25.**  
 An earlier and much scarcer Friedberg number for this unredeemable uniface design. Only 18,000 Fr. 1225e notes were printed, and just 19 examples are listed in the Track & Price census. This note was payable to the Farmers & Mechanics National Bank of Philadelphia, PA and was roulette cancelled in Philadelphia in 1912. There is a small edge repair in the right margin on this otherwise clean example of this popular non-redeemable high denomination note.  
**Starting Bid: \$1,750**



**21540 Fr. 1225g \$10,000 1900 Gold Certificate PMG Very Fine 20.**  
 A rare Friedberg number, as the overwhelming number for this design is 1225h. The Friedberg reference states that just ten examples are documented (although Track & Price records fifteen serial numbers). This example is payable to the Federal Reserve Bank of Cleveland, Cincinnati, (O)hio branch. PMG notes that this example has been punch cancelled and that it also has some minor splits. The roulette cancellations do not interfere with the portrait, which is always a plus.  
**Starting Bid: \$1,250**

**End of Auction**



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\$50 - \$99 .....	\$5	\$50,000 - \$99,999 .....	\$5,000
\$100 - \$199 .....	\$10	\$100,000 - \$199,999 .....	\$10,000
\$200 - \$499 .....	\$20	\$200,000 - \$499,999 .....	\$20,000
\$500 - \$999 .....	\$50	\$500,000 - \$999,999 .....	\$25,000
\$1,000 - \$1,999 .....	\$100	\$1,000,000 - \$1,999,999 .....	\$50,000
\$2,000 - \$4,999 .....	\$200	\$2,000,000 - \$9,999,999 .....	\$100,000
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## Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”: checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

## Delivery, Shipping, and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer

agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).

32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
  - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
  - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
  - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
  - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
  - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

#### **Cataloging, Warranties, and Disclaimers:**

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

#### **Release:**

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

#### **Dispute Resolution, Arbitration, and Remedies:**

By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer [which claim Bidder consents to be made a party] (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

#### **Miscellaneous:**

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

#### **State Notices:**

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or <https://www.tdlr.texas.gov/>.



## Additional Terms & Conditions: COINS & CURRENCY

**COINS & CURRENCY TERM A:** Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

**COINS & CURRENCY TERM B:** Auctions conducted solely on the Internet **THREE (3) DAY RETURN POLICY:** Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

**COINS & CURRENCY TERM C:** Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

**COINS & CURRENCY TERM D:** Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsguarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belview Ave., Suite 50, Englewood, CO 80111.

**COINS & CURRENCY TERM E:** Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658. Third-party graded notes are not returnable for any reason whatsoever.

**COINS & CURRENCY TERM F:** Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

**COINS & CURRENCY TERM G:** Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

**COINS & CURRENCY TERM H:** Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

**COINS & CURRENCY TERM I:** Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

**COINS & CURRENCY TERM J:** Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

**COINS & CURRENCY TERM K:** All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the noncertified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

**COINS & CURRENCY TERM L:** Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

**COINS & CURRENCY TERM M:** NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

**COINS & CURRENCY TERM N:** For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

**COINS & CURRENCY TERM O:** Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

For wiring instructions, call the Credit department at 877-HERITAGE (437-4824) or email: CreditDept@HA.com.



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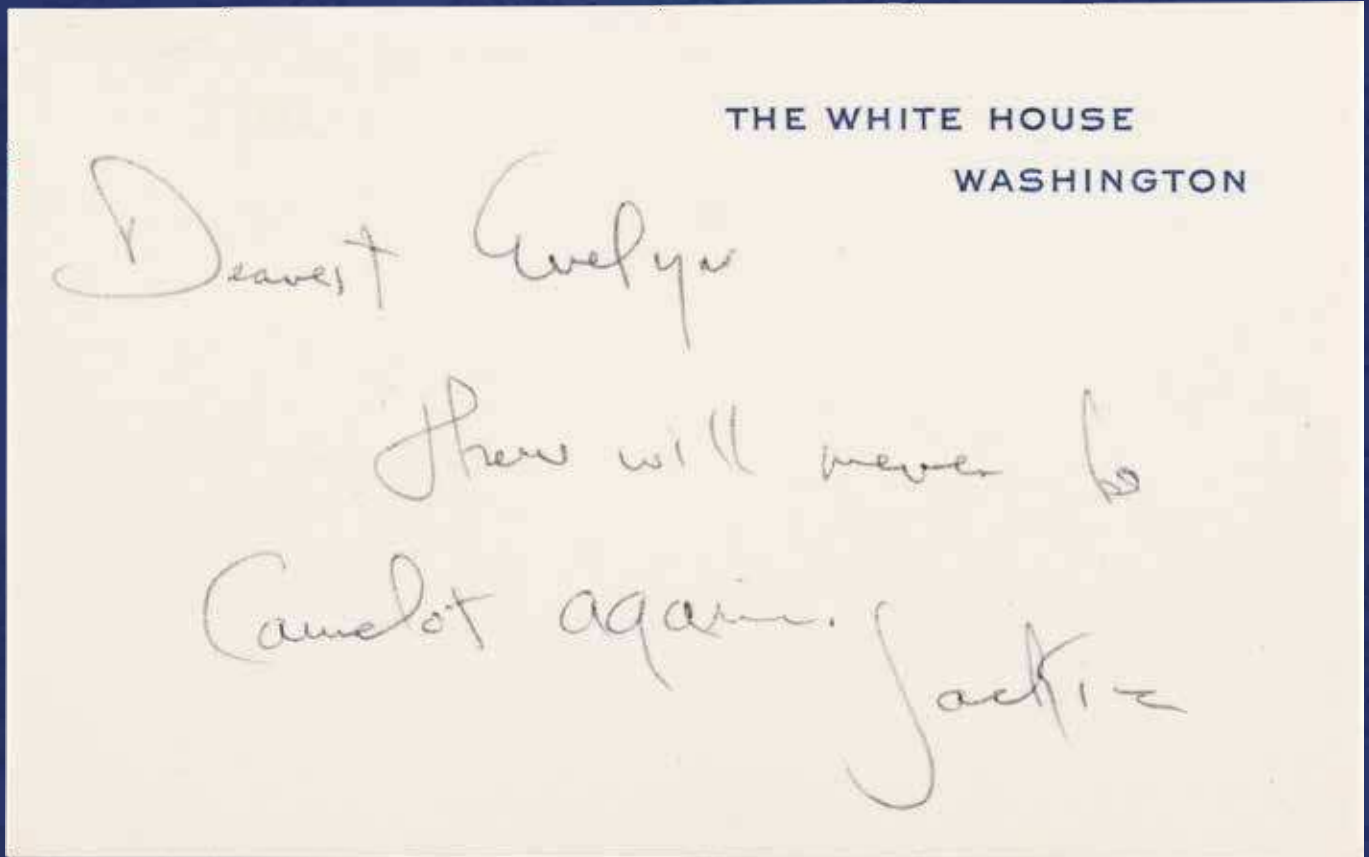
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Joe Maddalena, Ext. 1511 • JM@HA.com  
Joe Mannarino, Ext. 1921 • JoeM@HA.com  
Barry Sandoval, Ext. 1377 • BarryS@HA.com

### International Comics & Comic Art

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Joe Mannarino, Ext. 1921 • JoeM@HA.com  
Nadia Mannarino, Ext. 1937 • NadiaM@HA.com

### Animation Art — HA.com/Animation

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Cory Brooks, Ext. 1871 • CoryB@HA.com

### Video Games — HA.com/VideoGames

Valarie Spiegel, Ext. 1994 • ValarieS@HA.com

## Entertainment & Pop Culture

### Action Figures — HA.com/Entertainment

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### Hollywood/Entertainment — HA.com/Entertainment

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### Music & Concert Posters — HA.com/Entertainment

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Pete Howard, Ext. 1756 • PeteH@HA.com  
Ari Crane, Ext. 1856 • AriC@HA.com  
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### Sneakers — HA.com/Sneakers

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### Trading Card Games

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Jeremy Allen, Ext. 1148 • JeremyA@HA.com

### VHS Tapes — HA.com/Entertainment

Jay Carlson, Ext. 1234 • JayC@HA.com

### Vintage Guitars & Musical Instruments — HA.com/Guitar

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## Fine & Decorative Arts

### American & European Art — HA.com/FineArt

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Alissa Ford, Ext. 1926 • AlissaF@HA.com  
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### Asian Art — HA.com/AsianArt

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### Decorative Arts — HA.com/Decorative

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Carolyn Mani, Ext. 1677 • CarolynM@HA.com<sup>2</sup>

### Design — HA.com/Design

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### Ethnographic Art — HA.com/EthnographicArt

Delia E. Sullivan, Ext. 1343 • DeliaS@HA.com

### Illustration Art — HA.com/Illustration

Ed Jaster, Ext. 1288 • EdJ@HA.com  
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877-HERITAGE (437-4824) + the Ext.

### Tiffany, Lalique & Art Glass — HA.com/ArtGlass

Nicholas Dawes, Ext. 1605 • NickD@HA.com<sup>1</sup>  
Samantha Robinson, Ext. 1784 • SamanthaR@HA.com

### Modern & Contemporary Art — HA.com/Modern (Including Prints & Multiples and Urban Art)

Frank Hettig, Ext. 1157 • FrankH@HA.com  
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### Fine Silver & Objects of Vertu — HA.com/Silver

Karen Rigdon, Ext. 1723 • KarenR@HA.com

### Texas Art — HA.com/TexasArt

Atlee Phillips, Ext. 1786 • AtleeP@HA.com  
Ariana Hartsock, Ext. 1283 • ArianaH@HA.com

## Handbags & Luxury Accessories

HA.com/Luxury

Diane D'Amato, Ext. 1901 • DianeD@HA.com<sup>1</sup>

## Historical

### Americana & Political — HA.com/Historical

Curtis Lindner, Ext. 1352 • CurtisL@HA.com  
Ray Farina, Ext. 1135 • RayF@HA.com  
Joe Maddalena, Ext. 1511 • JM@HA.com  
Brian Chanes, Ext. 1338 • BChanes@HA.com<sup>2</sup>

### Arms & Armor, Civil War & Militaria

HA.com/Arms | HA.com/CivilWar  
David Carde, Ext. 1881 • DavidC@HA.com  
Jason Watson, Ext. 1630 • JasonW@HA.com  
Joe Maddalena, Ext. 1511 • JM@HA.com  
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### Historical Manuscripts — HA.com/Manuscripts

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Joe Maddalena, Ext. 1511 • JM@HA.com  
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### Rare Books — HA.com/Books

Samantha Sisler Ext. 1385 • SSisler@HA.com  
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### Space Exploration

HA.com/Space

Brad Palmer, Ext. 1185 • BradP@HA.com  
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### Texana — HA.com/Texana

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## Luxury Real Estate

HA.com/LuxuryRealEstate

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Rochelle Mortensen, Ext. 1384 • RochelleM@HA.com

## Vintage Posters — HA.com/Posters

Joe Maddalena, Ext. 1511 • JM@HA.com  
Bruce Carteron, Ext. 1551 • BruceC@HA.com  
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## Nature & Science — HA.com/NatureAndScience

Craig Kissick, Ext. 1995 • CraigK@HA.com  
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## Numismatics

### U.S. Coins — HA.com/Coins

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Al Pinkall, Ext. 1835 • AIP@HA.com

### U.S. Currency & World Paper Money

HA.com/Currency

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Allen Mincho, Ext. 1327 • AllenM@HA.com  
Len Glazer, Ext. 1390 • Len@HA.com  
Susan Bremer, Ext. 1830 SusanB@HA.com  
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Craig Eustace, Ext. 1924 • CraigE@HA.com  
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Raiden Honaker, Ext. 1922 • Jhonaker@HA.com  
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### World & Ancient Coins

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Zach Beasley, Ext. 1741 • ZachB@HA.com  
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## Sports Collectibles — HA.com/Sports

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Jon Fuld, Ext. 3405 • JonathanF@HA<sup>5</sup>  
Tony Giese, Ext. 1997 • TonyG@HA.com  
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Jason Simmons, Ext. 1652 • JasonS@HA.com  
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# Services

## Appraisal Services

HA.com/Appraisals

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## Careers

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## Corporate Collection and Museum Services

Ed Beardsley, Ext. 1137 • EdB@HA.com

## Credit Department

Madaline Hill, Ext. 1823 • MadalineH@HA.com

## Media & Public Relations

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Robert Wilonsky, Ext. 1887 • RobertW@HA.com  
Steve Lansdale, Ext. 1699 • SteveL@HA.com

## Private Sales | Buy Now

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Luxury Accessories

Diane D'Amato, Ext. 1901 • DianeD@HA.com<sup>1</sup>

Comic Market

HA.com/Comics

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## New York

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Gregory J. Rohan, President<sup>1</sup>  
Paul Minshull, Chief Operating Officer  
Todd Imhof, Executive Vice President  
Cristiano Bierrenbach, Executive Vice President

<sup>1</sup> Primary office location: New York

<sup>2</sup> Primary office location: Beverly Hills

<sup>3</sup> Primary office location: Hong Kong

<sup>4</sup> Primary office location: Palm Beach

<sup>5</sup> Primary office location: Chicago

<sup>6</sup> Primary office location: London

<sup>7</sup> Primary office location: Amsterdam



# Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
World Coins Platinum, Currency & U.S. Coins: CSNS	Dallas	May 3-7, 2023	Closed
Ibrahim Salem Collection of World Paper Money	Dallas	May 9-10, 2023	Closed
World Coins Platinum Session	Hong Kong	June 21-23, 2023	Closed
World Paper Money	Dallas	June 21, 2023	May 1, 2023
U.S. Coins	Dallas	June 28 - July 2, 2023	May 15, 2023
U.S. Coins: Summer FUN	Dallas	July 20-24, 2023	June 6, 2023
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Prints & Multiples	Dallas	April 18, 2023	Closed
Illustration Art	Dallas	April 25, 2023	Closed
American Art	Dallas	May 12, 2023	Closed
Silver & Vertu	Dallas	May 16, 2023	Closed
Modern & Contemporary Art	Dallas	May 23, 2023	Closed
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	May 25, 2023	Closed
Design	Dallas	June 1, 2023	Closed
Ethnographic Art: American Indian, Pre-Columbian & Tribal	Dallas	June 2, 2023	Closed
Nature & Science	Dallas	June 7, 2023	Closed
Fine European Art	Dallas	June 9, 2023	Closed
Decorative Art	Dallas	June 9, 2023	May 5, 2023
Texas Art	Dallas	June 17, 2023	Closed
Wild Things: The Art, Literature, & Theatre of Maurice Sendak	Dallas	June 30, 2023	April 28, 2023
Fine Minerals	Dallas	July 11, 2023	May 16, 2023
Urban Art	Dallas	July 25, 2023	May 23, 2023
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Video Games	Dallas	April 20-22, 2023	Closed
Trading Card Games	Dallas	April 21-22, 2023	Closed
Movie Posters	Dallas	April 29-30, 2023	Closed
Guitars and Musical Instruments	Dallas	May 9, 2023	Closed
Music Memorabilia	Dallas	May 11-14, 2023	Closed
Sports Catalog Auction	Dallas	May 11-13, 2023	Closed
Hollywood Platinum	Dallas	June 2-4, 2023	Closed
Trading Card Games	Dallas	June 10-11, 2023	April 20, 2023
VHS & Home Entertainment	Dallas	June 14-15, 2023	Closed
Comics & Comic Art	Dallas	June 22-23, 2023	May 2, 2023
The Jerry Garcia Archive	Dallas	June 24, 2023	April 24, 2023
Action Figures & Toys: The Ultimate Batman Collection	Dallas	July 12, 2023	May 12, 2023
Sports Collectibles	Dallas	July 14-15, 2023	May 23, 2023
Music Memorabilia & Concert Posters	Dallas	July 22-23, 2023	May 22, 2023
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Space Exploration	Dallas	May 19-20, 2023	Closed
Arms & Armor, Civil War & Militaria	Dallas	June 19, 2023	April 19, 2023
Historical Platinum	Dallas	July 6, 2023	May 5, 2023
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Fine & Rare Wine	Beverly Hills	April 21-22, 2023	Closed
Luxury Accessories	Dallas	May 4, 2023	Closed
Spring Fine Jewelry	Dallas	May 8, 2023	Closed
Watches & Fine Timepieces	Dallas	June 1, 2023	Closed
Luxury Real Estate: Four Brooks Farm, MA	Tyringham	June 6, 2023	Closed
Wine	Beverly Hills	June 9, 2023	May 1, 2023

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